

Resolution Accepting Federal Grant, Transferring Appropriations, and Making Revised Appropriations for the Fiscal Year Ending June 30, 2011

During the 2010-11 Fiscal Year, Corbett School District received a Title V Grant to assist with the start-up of the Charter School, in the amount of \$69,141. This resolution increases appropriations thereby authorizing the district to expend these funds. [ORS 294.326(3)]

During the 2010-11 Fiscal Year, estimated expenditures within the General Fund have increased beyond what was originally budgeted by the Board. This resolution transfers appropriations from the Contingency and Transfers functions to the Instruction and Support Services functions as follows, thereby authorizing the district to expend these funds. [ORS 294.450(2)]

<u>From Function</u>	<u>To Function</u>	<u>Amount</u>
Contingency	Instruction	\$170,000
Transfers	Instruction	\$91,007
Transfers	Support Services	\$22,058
Total Appropriation Transfers		\$283,065

The reduction of appropriation within the Transfers function in General Fund (above) includes the elimination of the transfer in to the Capital Projects Fund of \$100,000. This resolution reduces the expenditure appropriation within the Capital Projects Fund from \$100,000 to \$43,361.

Whereby the above are approved by the Board of Directors, the following revised appropriations are hereby approved for the fiscal year ending June 30, 2011:

Fund	Major Function						Total
	1000 Instruction	2000 Support Services	3000 Community & Enterprise Services	4000 Facility Acquisition & Construction	5000 Transfers / Debt Service	6000 Contingencies	
General	5,075,355	1,968,610			95,155	100,000	7,239,120
Food Service			184,956				184,956
Federal		69,141					69,141
Meyer Memorial		4,564					4,564
Early Retirement		37,008					37,008
Student Body	245,000						245,000
Bus Replacement						33,872	33,872
Capital Projects				43,361			43,361
Debt Service					735,038		735,038
Total	5,320,355	2,079,323	184,956	43,361	830,193	133,872	8,592,060