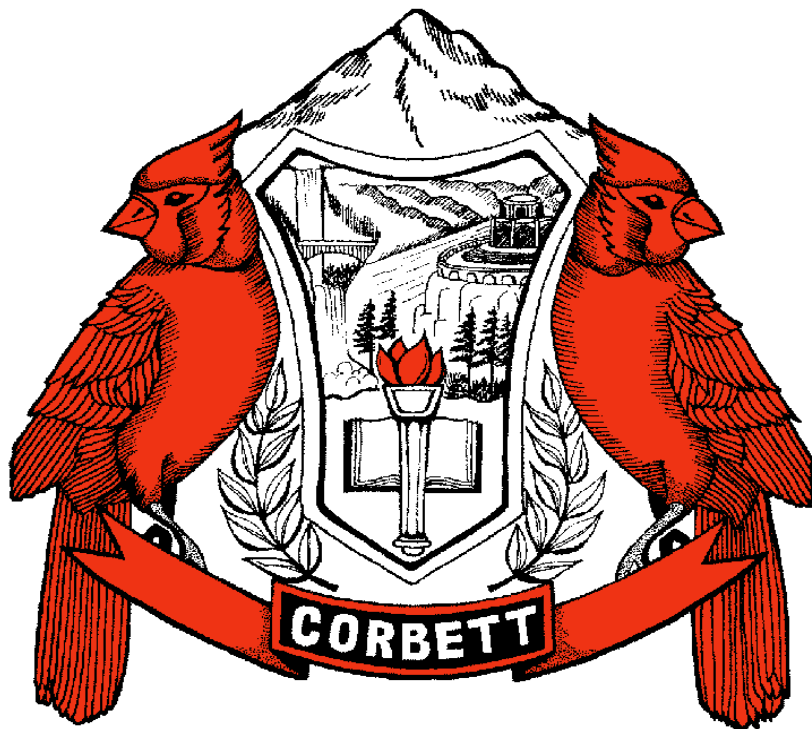


CORBETT SCHOOL DISTRICT NO. 39

Multnomah County, Oregon



35800 E Historic Columbia River Hwy
Corbett, OR 97019
www.corbett.k12.or.us

2020-2021 Fiscal Year
Approved Budget

Non-Discrimination Notice

The Corbett School District prohibits discrimination and harassment on any basis protected by law, including but not limited to race, color, religion, sex, national or ethnic origin, sexual orientation, mental or physical disability, pregnancy, familial status, economic status, veterans' status, parental or marital status or age.

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INTRODUCTION

The Corbett School District No. 39 (CSD) is pleased to present the approved budget for the fiscal year 2020-2021. The CSD Budget Committee approved CSD's proposed budget with one modification on June 3, 2020.

The CSD Board of Directors, administrators, and staff extend their appreciation to the CSD Budget Committee for their time and consideration during the presentation and deliberation of the proposed budget.

This report serves as a transition between the proposed and adopted budgets. It contains minimum documentation to convey the requirements for a Superintendent Message; proof of publication of public notices; budget detail schedules of resources and requirements; and, evidence that the committee approved the budget and set the tax levy. In contrast, the proposed budget document has additional information; including, a profile of the district, a budgetary overview, detailed schedules for each budgetary fund, schedules for debt payments, and more. The proposed budget document can be found online at www.corbett.k12.or.us or a copy can be obtained by contacting the District Office at busmgr@corbett.k12.or.us.

The next step to adoption is a budget review by the Tax Supervising and Conservation Commission (TSCC). The TSCC is an independent impartial panel of citizen volunteers appointed by the governor to monitor the financial affairs of local governments in Multnomah County. Commission members represent the public by asking questions indicative of the community at large. They also provide a procedural review of the budget to ensure compliance with Local Budget Law and a substantive review of program content, reasonableness of estimates and coordination of financial planning. The Commission must certify the CSD's budget after approval by the Budget Committee and prior to adoption by the Board.

Following TSCC certification, the CSD Board of Directors will adopt the budget after a public hearing scheduled on June 17, 2020. Oregon Budget Law allows the Board to make limited adjustments to the approved budget prior to adoption without reconvening the Budget Committee.

Corbett School District

2020-2021 Budget Message

The goal of Corbett School District is to foster intellectual development, social awareness and civic responsibility among the members of our school community.

The Budget Document:

This document is intended to serve as a financial plan for both receipts and expenditures for the 2020-2021 fiscal year. To assist in preparing the plan and to help others to understand the document, it contains: 2017-18 and 2018-19 audited figures, the 2019-2020 budgeted and estimated figures, and the proposed 2020-2021 figures.

The Financial Policies of the District:

The District Budget is a planning document. It is the intention of Corbett School District to plan for the future and to develop a budget document that is driven by our District goals, our programming decisions and our student enrollment projections. While we recognize the value of maintaining a reasonable level of cash reserves, we are committed to bringing to bear all of the District's resources in support of the upcoming school year.

COVID-19 and the Impact on Our Budget:

The COVID-19 pandemic has created havoc across our country and state. Beyond any doubt the COVID-19 shutdown of our economy will impact school funding. This document has been prepared based upon the advice of the Oregon Department of Education (ODE) and based upon the only published revenue estimates available at this time. Revenue estimates are not scheduled to be updated until late May 2020 so until then we continue to use numbers provided to us by the ODE to create this budget. With certitude this budget will be modified downward.

This budget includes new revenue that would will have a positive impact to our programs this upcoming year and beyond. During the 2019 session, the Oregon legislature passed the Student Success Act (SSA). When fully implemented, the Student Success Act is expected to invest \$2 billion in Oregon education every two years; that's a \$1 billion investment in early learning and K-12 education each year. Of those funds, \$200 million goes into the State School Fund and the remaining is distributed into three accounts: the Early Learning Account, the Student Investment Account (SIA) and the Statewide Education Initiatives Account.

Before the COVID-19 pandemic, Corbett was anticipating receiving over \$900,000 from the SIA. After a long process of community engagement those dollars were earmarked to:

- Maintain reasonable class size by retaining teachers that would either need to be cut (or have other programs cut in order to retain those positions) due to the gradual reduction in student body size;
- Increase student supports in the area of mental health by hiring additional counselors;

- Increase student safety by paying for a loan to renovate the recently purchased Natural Resource Center in Springdale and finally move the middle school students out of the current building; and,
- Increase student offerings in CTE by creating additional CTE course offerings.

It is unclear to what extent the SSA will be impacted by the economic fallout of COVID-19. As a precautionary measure, ODE has directed districts to develop a tiered SIA plan that reflects the priorities identified by the community while acknowledging the unpredictability of incoming revenue. A DRAFT of our tiered approach to reductions in SIA follows; this is only a draft and will be reviewed by the ODE for compliance, but it demonstrates a reasonable order in which the SIA funds could be reduced according to the rules established by the ODE. Further ODE has indicated we should implement a hiring freeze related to SIA until the future has more clarity.

Draft of SIA Budget Reductions Commensurate with ODE's Rules for Reduction in Spending

Estimated SIA Budget 2020-21	
Activities	100% funded \$927,557
Increase FTE dedicated to counseling and mental health services by 1.5.	\$150,000
Fund a 1.0 FTE CTE position.	\$100,000
Secure renovation loan, renovate the buildings, and begin loan repayment.	\$270,000
Restore 3.0 FTE classroom teaching positions grades K 7 scheduled to be eliminated in 2020-2021 due to decline in enrollment.	\$300,000
Increase FTE dedicated to special education services by 1.0.	\$100,000
Total	\$920,000

Activities	90% Funded \$834,801	Activities to be cut	Amount Cut
Increase FTE dedicated to counseling and mental health services by 1.5.	\$150,000	1.0 FTE dedicated to special education services	\$100,000
Fund a 1.0 FTE CTE position.	\$100,000		
Secure renovation loan, renovate the buildings, and begin loan repayment.	\$270,000		
Restore 3.0 FTE classroom teaching positions grades K 7 scheduled to be eliminated in 2020-2021 due to decline in enrollment.	\$300,000		
Total	\$820,000	Total	\$100,000

Draft of SIA Budget Reductions Commensurate with ODE's Rules for Reduction in Spending, continued

Activities	80% Funded \$742,045	Activities to be cut	Amount Cut
Increase FTE dedicated to counseling and mental health services by 1.5.	\$150,000	1.0 FTE dedicated to special education services	\$100,000
Secure renovation loan, renovate the buildings, and begin loan repayment.	\$270,000	1.0 FTE CTE position	\$100,000
Restore 3.0 FTE classroom teaching positions grades K 7 scheduled to be eliminated in 2020-2021 due to decline in enrollment.	\$300,000		
Total	\$720,000	Total	\$200,000

Activities	70% funded \$649,289	Activities to be cut	Amount Cut
Increase FTE dedicated to counseling and mental health services by 1.5.	\$150,000	1.0 FTE dedicated to special education services	\$100,000
Secure renovation loan, renovate the buildings, and begin loan repayment.	\$270,000	1.0 FTE CTE position	\$100,000
Restore 2.0 FTE classroom teaching positions grades K 7 scheduled to be eliminated in 2020-2021 due to decline in enrollment.	\$200,000	1.0 classroom teaching position grades K 7	\$100,000
Total	\$620,000	Total	\$300,000

Activities	60% funded \$556,534	Activities to be cut	Amount Cut
Increase FTE dedicated to counseling and mental health services by 1.0.	\$100,000	1.0 FTE dedicated to special education services	\$100,000
Secure renovation loan, renovate the buildings, and begin loan repayment.	\$270,000	1.0 FTE CTE position	\$100,000
Restore 2.0 FTE classroom teaching positions grades K 7 scheduled to be eliminated in 2020-2021 due to decline in enrollment.	\$200,000	1.0 FTE classroom teaching position grades K 7	\$100,000
		.5 FTE dedicated to counseling and mental health services.	\$50,000
Total	\$570,000	Total	\$350,000

Draft of SIA Budget Reductions Commensurate with ODE's Rules for Reduction in Spending, continued

Activities	50% funded \$463,778	Activities to be cut	Amount Cut
Increase FTE dedicated to counseling and mental health services by 1.0.	\$100,000	1.0 FTE dedicated to special education services	\$100,000
Secure renovation loan, renovate the buildings, and begin loan repayment.	\$170,000	1.0 FTE CTE position	\$100,000
Restore 2.0 FTE classroom teaching positions grades K 7 scheduled to be eliminated in 2020-2021 due to decline in enrollment.	\$200,000	1.0 FTE classroom teaching position grades K 7	\$100,000
		.5 FTE dedicated to counseling and mental health services.	\$50,000
		Renovation loan repayment.	\$100,000
Total	\$470,000	Total	\$450,000

Activities	40% funded \$371,022	Activities to be cut	Amount Cut
Increase FTE dedicated to counseling and mental health services by 1.0.	\$100,000	1.0 FTE dedicated to special education services	\$100,000
Secure renovation loan, renovate the buildings, and begin loan repayment.	\$170,000	1.0 FTE CTE position	\$100,000
Restore 1.0 FTE teaching position grades K 7 scheduled to be eliminated in 2020-2021 due to decline in enrollment.	\$100,000	2.0 FTE classroom teaching positions grades K 7	\$200,000
		.5 FTE dedicated to counseling and mental health services.	\$50,000
		Renovation loan repayment.	\$100,000
Total	\$370,000	Total	\$550,000

Activities	30% funded \$278,261	Activities to be cut	Amount Cut
Increase FTE dedicated to counseling and mental health services by 1.0.	\$100,000	1.0 FTE dedicated to special education services	\$100,000
Secure renovation loan, renovate the buildings, and begin loan repayment.	\$170,000	1.0 FTE CTE position	\$100,000
		3.0 FTE classroom teaching positions grades K 7	\$300,000
		.5 FTE dedicated to counseling and mental health services.	\$50,000
		Renovation loan repayment.	\$100,000
Total	\$270,000	Total	\$650,000

Draft of SIA Budget Reductions Commensurate with ODE's Rules for Reduction in Spending, continued

Activities	20% funded \$185,511	Activities to be cut	Amount Cut
Increase FTE dedicated to counseling and mental health services by .5.	\$50,000	1.0 FTE dedicated to special education services	\$100,000
Secure renovation loan, renovate the buildings, and begin loan repayment.	\$135,000	1.0 FTE CTE position	\$100,000
		3.0 FTE classroom teaching positions grades K 7	\$300,000
		1.0 FTE dedicated to counseling and mental health services.	\$100,000
		Renovation loan repayment.	\$135,000
Total	\$185,000	Total	\$735,000

Activities	10% funded \$92,755	Activities to be cut	Amount Cut
Increase FTE dedicated to counseling and mental health services by .5.	\$50,000	1.0 FTE dedicated to special education services	\$100,000
Secure renovation loan, renovate the buildings, and begin loan repayment.	\$42,000	1.0 FTE CTE position	\$100,000
		3.0 FTE classroom teaching positions grades K 7	\$300,000
		1.0 FTE dedicated to counseling and mental health services.	\$100,000
		Renovation loan repayment.	\$228,000
Total	\$92,000	Total	\$828,000

At the direction of ODE, a similar plan for the District's High School Success Act (HSSA) is being prepared by staff. Once again no one is sure about the extent that the HSSA will be impacted by the COVID-19 outbreak.

Finally, the majority of our budget is based upon the State School Fund (SSF) allocation, which is primarily funded by property taxes, state income taxes, and lottery funds. The continuing statewide shutdown will have a substantial impact to these sources but no one can predict the extent to which this will affect education.

These anticipated reductions will force us to grapple with a problem Corbett School District has endured for almost two decades; a lack of funding. During economic downturns the District has weathered each storm by balancing cuts with additional revenues. Traditionally, cuts have been levied in a way that protects the classroom and retains academic programming. I will continue to advocate for this approach. Our only source of revenue that will prevent cuts in staff is the addition of students. For at least seven years the District has worked to reduce the student population, not in response to any educational imperative, but rather in response to the political will of a subset of our broader community. In a perfect situation a reduction in students without reducing academic offerings, is a win/win! The influx of new SIA dollars was going to allow us to continue reducing our population, thereby reducing class size, without

immediately impacting offerings for students. About \$300,000 of the SIA dollars were earmarked to retain positions that we would lose because of our student body reduction from 2018-19 to 2019-20. This document excludes staffing cuts and a loss of the SIA dollars will require careful consideration of next steps.

It is best to think of this document as a starting place. It has largely been prepared, as recommended by the ODE, as if the COVID-19 outbreak had not occurred. We will certainly grapple with cuts and school size in the near future.

Important Fixtures of the Proposed Budget:

We anticipate a beginning fund balance of \$3.7 Million in the General Fund for 2020-21 Budget. The budget was prepared by aligning our revenue projections with the ODE's State School Fund Estimate published February 25, 2020 using 2019-20 Extended ADMw.

The beginning fund balance is substantial because of approximately \$2.3 million in loan funds carried forward from 2019-20 for the remodel of the Natural Resource Center. Because of the uncertainty of the fiscal climate, it has been suggested that we use the loan to repay the loan rather than move forward with the project. Initial indications from the bond counsel indicate this may not be an allowable use of those funds and could result in legal actions against individual board members and administrators who misuse public funds. Our own legal firm was unable to provide an opinion on the matter because it is outside the realm of their expertise. Additional counsel has been requested from firms recommended by our lawyers. At this point, it looks unlikely that we can use those funds for anything other than their original purpose. Efforts are still underway to resolve this question definitively.

This budget represents a plan to reproduce our current service level (CSL) of instruction and supports offered to students in grades K-12. As reported at the board meetings by the principals and student services director the CSL has stretched staff to the breaking point and any reductions in staffing would result in a critical reduction in services to students.

This budget maintains CSL but only because of two unsustainable fixtures of this plan and an influx of dollars from the SIA. The first is that there are no COLA's for any employees in this budget document. As a long-term strategy this is not sustainable if the District wants to continue to attract and maintain quality staff. Additionally, this feature of the budget is not something that can be unilaterally dictated by the district as this "COLA Freeze" will need to be negotiated with both unions regarding salaries and benefits next year as both contracts are expiring. In the past, we have been able to negotiate with the unions for a "COLA freeze" given that many of the employees do receive a step increase. However, this is not the case with confidential employees.

Confidential staff which includes district office staff, all administrators, department managers such as transportation, maintenance, and food service, as well as secretaries will have only received a 3.5% COLA over the last six years. Further, during the 16-17 school year most confidential staff actually lost more than 2% of their salaries due to furlough days that year. Examining the West Consumer Price Index from July of 2015 to March of 2019 the CPI index rose from 245.040 to 272.584, more than a 11.2% increase.

Essentially these staff will have lost more than 7.7% of their pay relative to inflation over that 6-year period.

We have arrived at this juncture through an intentional commitment to remain as small as is fiscally responsible while working to simultaneously maintain something close to our CSL; a service level which continues to provide students with rich academic and extracurricular opportunities. However, that commitment to remain as small as possible has pushed staff to the brink and has reduced opportunities for students. Class sizes continue to grow, intervention services have been reduced, ESL services have been reduced, career services have been reduced, extra-curricular opportunities have been reduced.

The second unsustainable fixture of this budget, which is a manifestation of the call to reduce the student population, can be seen on page 17. Next year, due to an expressed desire to reduce the district size by the Board, we anticipate a loss of student population which corresponds to a loss of revenue. You can see on page 17 that this year we were funded at a total of \$11,353,251 and next year's anticipated population will generate \$11,263,278. This is a loss of \$89,523 in revenue. However, the 2020-21 budget is based off of \$11,353,251 because we are funded at the higher of these two years. Unless we add back revenue, we will grapple with this revenue loss in the 2021-2022 cycle. This budget does reflect the use of approximately \$300,000 in SIA funds to account for the reduction in student population from the 2018-2019 school year to the 2019-2020 school year.

Further, I anticipate that we could have an ADMr lower than the projected 1,166 indicated on page 17 unless we take action as part of the district's new charter status. Our initial estimate is based upon a best-case scenario "cohort survival ratio" of 100%, as indicated on page 16, which involves flat population in grades 1-12. However, the CSD has about a 4% mobility rate in any given year which means we can expect about 4% of our students in grades 1-12 to move out of the district. The board has established a target of 81 students per grade level. However, the majority of our grades currently have more than 81 students. In order to hit the enrollment target presented in this budget the district will need to grapple with the idea of offsetting the probable cohort loss in grades that currently have more than 81 students through some fashion. If students who leave in grades that currently have more than 81 students are not replaced, we will lose more revenue. This will create a "free fall" that we were warned about by Rob Saxton in his 2019 report.

Consider the unsustainable fixtures of the budget in tandem along with uncertainty of SIA funding. We are only able to maintain CSL this coming year IF every employee has a 0% COLA AND if we live off of this current year's extended ADMw and if the SIA funds are fully implemented.

Class Size

With the creation of the District Charter, class size in the primary grades is expected to increase above the 2019-2020 levels. We are currently targeting 81 students in kindergarten. Initial polling appears to indicate we have robust interest in our kindergarten program. Class size across other grades will likely be lower than this year unless a method for replacing current students is established for the new charter.

General Fund Ending Fund Balance:

This budget assumes, see page 23, an ending fund balance of \$668,100 in the general fund with \$50,000 earmarked for contingency. It is understated to describe this as a meager contingency. First, as mentioned earlier, we will need to negotiate with both unions and this could impact the spending. Second, special education is a considerable wild card. SPED students costs are wildly variable but we spend an average of about \$10,500 per IEP with some students costing us more than \$90,000 per year. Further, unanticipated illness also has the potential to devour a contingency of that size. In recent years we have had staff members fall gravely ill which has required the unanticipated need to hire full year long-term subs. My point is this, this budget has the slimmest of cushions, a cushion that is likely to be eaten up by the vagaries of the unpredictability of school operations. Remember this budget is prepared as if COVID-19 had never happened, as if the SSF was fully intact, as if the SIA was fully funded, as if the HSSA was fully funded, as if all employees were given a COLA of 0%, and as if there were no cuts to critical positions.

Funding K-12 Education in Oregon:

The legislature is likely to pass bills that dramatically negatively affect our funding. During that process I will advocate for protecting the classrooms as much as possible, and for maintaining academic programming for as long as possible. These anticipated cuts in revenue will require a considered review of current spending and current revenue.

Transportation Budgeting:

The district is continuing with its required bus replacements. The budget includes \$115k for the purchase of one bus through a capital lease arrangement.

Important Thoughts About This Budget and Our Work Ahead and the Future:

Despite the uncertainty the future holds for our district, I want to stop and highlight the real reasons we are having these discussions. Students and the programs that serve them are what matter. We have been doing a good job of *fostering intellectual development, social awareness and civic responsibility among the members of our school community*. Examples of those successes can be found in:

- For three years, every graduate was admitted to college and had an average of more than \$45,000 in scholarships toward college.
- Our graduation rate is, and has been for years, one of the highest in the State.
- I believe Corbett School District is a stellar example of how a group of dedicated mission driven educators can make the transition to distance learning work for students.

Despite financial difficulties we are doing a great job for kids. This budget reflects a commitment to minimize impacts on kids. This upcoming year will be a challenge unlike any we have seen in our lifetimes' and I want to thank you all in advance for your willingness to have the difficult conversations we *are* forced to have.

Respectfully Submitted,
Randy Trani Ed.D
Superintendent
Budget Officer

Changes from Proposed to Approved Budget

June 2020

The State School Fund revenues in the proposed budget were based on estimates provided by the Oregon Department of Education (ODE) dated February 26, 2020. We expected to adjust those estimates after the Oregon Economic and Revenue Forecast for June 2020 was released on May 20, 2020. Consequently, during the first Budget Committee meeting on April 29, 2020, the Committee agreed to postpone subsequent meetings until June to allow time for district management to incorporate additional revenue information into the approved budget.

The Oregon Office of Economic Analysis presentation on May 20th projected a 10.9% reduction in 2019-21 gross general fund revenues from the previous biennium and further revenue reductions in the next two bienniums. This amounted to \$2.7 billion, \$4.4 billion, and \$3.3 billion of gross general fund revenue reductions in 2019-21, 2021-23, and 2023-25 respectively. Unlike previous recessions, however, the state has sizable reserves in the Education Stability Fund and the Oregon Rainy Day Fund available to help offset these shortfalls. Nevertheless, the use of the reserves is up to the Oregon Legislature, which has not scheduled a special session to address this issue as of the time of this writing.

Because of the uncertainty in state revenues available to K-12 education next year there has not been a new ODE State School Fund revenue estimate since February. It is up to districts to decide what revenue estimates to use for their upcoming budgets. Some continue to use the February estimate of \$4.59 billion distribution to districts for the 2020-21 school year knowing that there may be adjustments once we receive new guidance from ODE. Corbett SD has chosen to assume an 11% reduction in the State School Fund for their approved budget presentation, changing the state distribution from \$4.59 to \$4.10 billion. We are doing this with the belief that even if SSF revenues remain the same for 2020-21, there will likely be a significant reduction in the SSF distribution for the 2021-23 biennium that we should begin to prepare for now.

Impact to Corbett SD Revenues

	February Estimate	CSD Estimate	Change to Proposed Budget
State School Fund Distribution*			
CSD SSF Grant per ADM	\$8,544	\$7,773	-\$771
Local Revenues (-3%)	2,051,598	1,990,100	-61,500
SSF Grant	9,868,303	8,905,007	-964,000
Other Revenues			
ESD transit (increase nurse FTE to 0.80)	260,000	200,000	-60,000
Total Revenue Reduction			-\$1,085,500

*SSF Distribution estimate \$4.59B to \$4.10B and -5% statewide local revenues.

There are a few ways to respond to this shortfall. One is to take a closer look at estimates for this year and to start reducing expenditures immediately to have more resources available for the future. Like many districts across the state, CSD implemented furlough days to help reduce payroll expenses beginning in May. Other revenues and expenditures were reviewed and compared to prior years to estimate ending

balances. As a result, the district is estimating an additional \$450 thousand in general fund resources to begin next year.

Change in 2020-21 General Fund Beginning Fund Balance

2019-20 Revenues	
Interest, contributions, May SSF adjustment, other	\$73,881
2019-20 Expenditures & Transfers Out	
Payroll	
Furlough salaries	148,000
Sub costs, HRA costs, other	-85,049
Instructional & professional improvement & services, other	193,770
Supplies and materials	86,420
Transfers out	33,195
Total increase in 2020-21 GF Beginning Fund Balance	\$450,217

Another way to respond is to review again the planned expenditures for the budget year and update with new information if available. During the review, two significant corrections needed to be done. The first was an error in the payroll salary and benefits budgeted for part-time classified staff. The budget system was correctly showing the part-time FTE, but the payroll costs were calculated as if they were full-time positions. This correction resulted in a reduction of \$467 thousand in expenditures. The second correction was fixing 3.0 FTE that were budgeted in two funds. The proposed budget included 6.5 vacant FTE in the Student Investment Account (SIA). Three FTE hired late in the 2019-20 fiscal year were included in the General Fund budget for 2020-21 but should have been budgeted as three of the 6.5 FTE in the SIA budget. This resulted in \$244 thousand in reduced expenditures in the General Fund.

Other changes to the proposed budget expenditures were updating estimated health insurance premium costs with actual premium amounts that were less than projected and adding health benefits for two FTE that did not include that expense in the proposed budget.

Change in 2020-21 General Fund Expenditures

Payroll Corrections & New Information	
Part-time Classified staff payroll costs	-\$467,100
Double-budgeting of 3.0 FTE	-244,302
Actual OEGB medical insurance rates released May 2020	-58,500
Other adjustments	44,454
Total Decrease in General Fund 2020-21 Expenditures	-\$725,448

After review and updates, the net change to the ending fund balance at the end of the 2020-21 year was an increase of \$90 thousand with no increase in contingency.

Change in General Fund

Excludes \$2.3M for Woodard property improvements

		April 29 2020 Proposed	Changes	June 3 2020 Amended
The reductions in state revenues are offset by the reductions in expenditures and the increased beginning balance from 2019-20 furlough and other savings.	Total revenues	\$ 13,345,652	\$ (1,085,500)	\$ 12,260,152
	Expenditures			
	Expenditures, excluding \$2.3M	13,839,760	(725,448)	13,114,312
	Operating contingency	50,000	-	50,000
	Total expenditures	13,889,760	(725,448)	13,164,312
	Excess revenue over (under) expenditures	(544,108)	(360,052)	(904,160)
	Net interfund transfers in (out)	(205,000)	-	(205,000)
These changes increased the ending fund balance by \$90,165 with no additional contingency.	Net change in fund balance	(749,108)	(360,052)	(1,109,160)
	Beginning fund balance, excluding \$2.3M	1,417,208	450,217	1,867,425
	Ending fund balance available July 2021	\$ 668,100	\$ 90,165	\$ 758,265

During the first meeting, the Budget Committee asked management to bring forth to the June meeting three scenarios to contend with a predicted revenue shortfall: 1) add local revenue by increasing student enrollment, 2) reduce expenditures by cutting FTE, and 3) a combination of both. Interest was expressed of what would need to happen to have our expenditures match our revenues for the year, or to 'live within our means'. In order to do that, we would need \$1.4 million of ending fund balance in the General Fund. (This is taking into consideration that \$2.3 million of the General Fund's \$3.7 million beginning fund balance is for Woodard property improvements.) The amount needed to end the year with \$1.4 million was an additional net increase of \$659 thousand to the ending fund balance.

The scenarios presented on June 3rd were:

1. Increase revenues by adding 85 students (85 x \$7,773 per ADM) for an additional \$660,705.
2. Decrease expenditures by cutting 6.0 FTE (6 x \$109,600 average teacher salary without an extra period) for an additional \$657,600 in savings.
3. Increase revenues by adding 65 students and decreasing expenditures by cutting 1.5 FTE for a net increase of \$669,645.

The final change from the proposed budget to the approved budget was added by the Budget Committee at the June 3rd meeting. The Committee approved scenario 1 to increase our revenues by \$660,000 by adding 85 students to our projected enrollment.

Corbett School District No. 39

Multnomah County, Oregon

FY 2020-2021 Approved Budget in Brief

Wednesday, June 3, 2020

	Proposed Budget 2020-2021	Approved Budget 2020-2021		Proposed Budget 2020-2021	Approved Budget 2020-2021
RESOURCES - ALL FUNDS			REQUIREMENTS - ALL FUNDS		
Revenues			Expenditures		
Property Taxes	\$ 1,939,000	\$ 1,880,900	Instruction	\$ 9,549,192	\$ 9,155,263
Other Local Sources	860,500	860,500	Support Services	5,102,919	4,771,400
Intermediate Sources	261,200	201,200	Enterprise & Community	426,000	426,000
State School Fund Grant	9,868,300	9,564,300	Facilities Acquis./Constr.	2,376,271	2,376,271
Other State Sources	1,627,000	1,623,600	Debt Service	671,329	671,329
Federal Sources	434,332	434,332	Total Expenditures	18,125,711	17,400,263
Other Sources	115,000	115,000	Transfers Out	255,000	255,000
Total Revenues	15,105,332	14,679,832	Contingency	163,274	163,274
Transfers In	255,000	255,000	Total Appropriation	18,543,985	17,818,537
Beginning Fund Balance	3,851,753	4,301,970	Ending Fund Balance	668,100	1,418,265
TOTAL RESOURCES	\$ 19,212,085	\$ 19,236,802	TOTAL REQUIREMENTS	19,212,085	19,236,802

BUDGET ASSUMPTIONS

ODE State School Fund Estimate:	\$4.1 Billion
SSA: Student Investment Account:	100% Allocation, \$923,697, 6 FTE (3 filled + 3 vacant)
High School Success M98:	100% Allocation, \$292,962
Staff Compensation and Benefits:	COLA 0%, Step increases for those eligible OEBB rates released May 2020
Facilities and Debt Service:	Carryover \$2.3M for Woodard property improvements FF&C debt payment from GF in FY2020, \$123k FF&C debt payment from SIA in FY2021, \$270k

CHANGES FROM PROPOSED TO APPROVED

RESOURCES - ALL FUNDS		REQUIREMENTS - ALL FUNDS	
Revenues		Expenditures	
Property Taxes: 3% reduction in collected	\$ (58,100)	Classified Sal & Ben: correction for P/T staff	\$ (467,100)
State School Fund Grant: \$4.59B to \$4.1B	(964,000)	OEBB Health Insurance Rates less than 6%	(58,500)
SSF Grant: Increase enrollment by 85 students	660,000	Remove 3 FTE double budgeted in SIA and GF	(244,302)
Reductions in other local & state revenues	(63,400)	Other adjustments	44,454
Total changes in revenues	(425,500)	Total changes in expenditures	(725,448)
Beginning Fund Balance			-
Projected balance as of May 31, 2020	450,217	Ending Fund Balance	750,165
TOTAL RESOURCES	\$ 24,717	TOTAL REQUIREMENTS	\$ 24,717

2020-2021 Budget Committee

Corbett School District 39 Budget Committee 4/29/2020

<u>Position</u>	<u>Board Member</u>	<u>Term Ends</u>	<u>Community Member</u>	<u>Term Ends</u>
One	Todd Redfern	6/30/2023	Brad Garrett, Vice Officer	12/31/2022
Two	Todd Mickalson	6/30/2021	Hope Beraka, Presiding Officer	12/31/2021
Three	Michelle Vo	6/30/2021	Kynan Church	12/31/2021
Four	David Gorman	6/30/2021	Dirk Iwata-Reuyl	12/31/2021
Five	Bob Buttke	6/30/2021	Rebecca Stewart	12/31/2021
Six	Cless Woodward	6/30/2023	Stuart Childs	12/31/2020
Seven	Katey Kinnear	6/30/2023	Stephanie Nystrom	12/31/2020

2020-2021 Budget Calendar in Brief

January to April	CSD management develops proposed budget CSD Board appoints Budget Committee members (ORS 194.414)
April 29, 2020	Proposed budget and budget message presentation Budget Committee approves budget and tax levy
May 6 & 13, 2020	Budget Committee work sessions, if needed <i>Postponed to June</i>
June 3, 2020	Budget Committee work session Budget Committee approves budget and tax levy
June 17, 2020	CSD public hearing on the budget (ORS 294.453) CSD Board adopts budget and certifies tax levy (ORS 294.456)
July 15, 2020	Deadline to file certification of tax levy with Multnomah County Deadline to file budget with TSCC (ORS 294.458)

Notice of Budget Committee Meetings

First Notice Budget Committee Meetings published in Gresham Outlook



6605 SE Lake Road, Portland, OR 97222
PO Box 22109 Portland, OR 97269-2169
Phone: 503-684-0360 Fax: 503-620-3433
E-mail: legals@commnewspapers.com

AFFIDAVIT OF PUBLICATION

State of Oregon, County of Multnomah, Clackamas, SS I, Charlotte Allsop, being the first duly sworn, depose and say that I am the Accounting Manager of the **Gresham Outlook**, a newspaper of general circulation, serving Gresham in the aforesaid county and state, as defined by ORS 193.010 and 193.020, that

Corbett School District No.39
Notice of Corbett School District Budget Committee Notice
Ad#: 161792

A copy of which is hereto annexed, was published in the entire issue of said newspaper(s) for 1 week(s) in the following issue(s):
04/17/2020

Charlotte Allsop (Accounting Manager)

Subscribed and sworn to before me this
04/17/2020.

NOTARY PUBLIC FOR OREGON

NOTICE OF CORBETT SCHOOL DISTRICT BUDGET COMMITTEE MEETINGS

A public meeting of the CORBETT SCHOOL DISTRICT Budget Committee, Multnomah County, State of Oregon, to discuss the budget for the fiscal year July 1, 2020 to June 30, 2021, will be held on Wednesday, April 29, 2020 at 7:00 pm. In response to the current health emergency, school facilities are closed and the meeting will be held virtually via Zoom. Visit the CSD website for details on how to attend: www.corbett.k12.or.us or see the link:

<https://v3.boardbook.org/Public/PublicHome.aspx?ak=1001104>

The purpose of the meeting is to receive the budget message and to receive public comment on the budget. This is a public meeting where deliberation of the CSD Budget Committee will take place. Any person may attend the meeting and provide comment on the proposed programs to the CSD Budget Committee.

Beginning Friday, April 24, 2020 at 5:00 p.m., the budget document may be viewed on the CSD website. Public comment will be taken by email and live via Zoom. Written comments received by 5:00 pm April 23, 2020 will be read during the public comment section of the meeting on April 29th. Schedule Zoom comment up through 5:00 pm April 23, 2020 by providing your name, phone number, and address to the CSD via phone message at 503-261-4211 or email to rlindeen@corbett.k12.or.us. All comments are subject to a three-minute limit per community member.


Additional CSD Budget Committee meetings, if needed, are scheduled to be held on Wednesday, May 6, 2020, and Wednesday, May 13, 2020 at 7:00 pm. These will also be held via Zoom with details on our website. All meetings are open to the public.


Randy Trani, Ed.D.
Budget Officer
Corbett School District
www.corbett.k12.or.us

Published 04/17/20

GO161792

Second Notice Budget Committee on Corbett website

 Notice of Corbett School District x +

 corbett.k12.or.us/2020/04/20/notice-of-corbett-school-district-budget-committee-meetings/

HOME / LATEST NEWS / NOTICE OF CORBETT SCHOOL DISTRICT BUDGET COMMITTEE MEETINGS

April 20, 2020

Notice of Corbett School District Budget Committee Meetings

A public meeting of the CORBETT SCHOOL DISTRICT Budget Committee, Multnomah County, State of Oregon, to discuss the budget for the fiscal year July 1, 2020 to June 30, 2021, will be held on Wednesday, April 29, 2020 at 7:00 pm. In response to the current health emergency, school facilities are closed and the meeting will be held virtually via Zoom. Visit the CSD website for details on how to attend: www.corbett.k12.or.us or see the link:

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Randy Trani, Ed.D.
Budget Officer
Corbett School District
www.corbett.k12.or.us

Third Notice Budget Committee in School Newsletter



This institution is an equal opportunity provider and employer.



NEXT BUDGET COMMITTEE MEETING:
Wednesday, June 3rd, at 7 pm - Virtual via Zoom app



This is a public meeting to discuss the budget for the fiscal year July 1, 2020 to June 30, 2021. Any person may attend and provide comment on the proposed programs to the CSD Budget Committee.

To join the Zoom meeting: The Zoom link can be found within the meeting agenda which will be posted on the public BoardBook site via this link: <https://v3.boardbook.org/Public/PublicHome.aspx?ak=1001104>

Public Comments: Instructions can be found within the meeting agenda under "Audience Comments". The meeting agenda will be posted via this link: <https://v3.boardbook.org/Public/PublicHome.aspx?ak=1001104>

Budget documents may be viewed on the CSD website at:
<https://v3.boardbook.org/Public/PublicItemDownload.aspx?ik=46295348> and
<https://v3.boardbook.org/Public/PublicItemDownload.aspx?ik=46295349>.

The final meeting will be the Public Hearing of the Budget and Board meeting on Wednesday, June 17th.

SPECIAL SCHOOL BOARD MEETING
Wednesday, June 10th, at 7 pm - Virtual via Zoom app

At the time of publication of this newsletter there is the possibility of ANOTHER BUDGET COMMITTEE MEETING on JUNE 10th, prior to the Special Board meeting. If that occurs, the Budget meeting will begin at 7 pm, and the Board meeting will begin at 7:30 pm.

To join the Zoom meetings: The Zoom links can be found within the meeting agendas which will be posted on the public BoardBook site via this link: <https://v3.boardbook.org/Public/PublicHome.aspx?ak=1001104>



&

**PUBLIC HEARING of the BUDGET &
NEXT SCHOOL BOARD MEETING:**

Wednesday, June 17th, at 7 pm - Virtual via Zoom app



To join the Zoom meeting: The Zoom link can be found within the meeting agenda which will be posted on the public BoardBook site via this link: <https://v3.boardbook.org/Public/PublicHome.aspx?ak=1001104>

Public Comments: Instructions can be found within the meeting agenda under "Audience Comments". The meeting agenda will be posted via this link: <https://v3.boardbook.org/Public/PublicHome.aspx?ak=1001104>

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Corbett School District No. 39 will be held on June 17, 2020 at 7:00 pm. In response to the current health emergency, school facilities are closed and the meeting will be held virtually via Zoom. Visit the CSD website for details on how to attend: www.corbett.k12.or.us. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Corbett SD Budget Committee. A summary of the budget is presented below. An electronic copy of the budget may requested by reaching the contact below or by going online at www.corbett.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Doana Anderson Telephone: 503-261-4290 Email: danderson@corbett.k12.or.us

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance	\$1,762,601	\$1,838,316	\$4,301,970
Current Year Property Taxes, other than Local Option Taxes	1,854,718	1,841,000	1,878,900
Other Revenue from Local Sources	808,237	869,700	862,500
Revenue from Intermediate Sources	208,629	201,200	201,200
Revenue from State Sources	10,380,511	11,184,187	11,187,900
Revenue from Federal Sources	556,487	465,906	434,332
Interfund Transfers	164,536	365,000	255,000
All Other Budget Resources	186,047	3,115,000	115,000
Total Resources	\$15,921,766	\$19,880,309	\$19,236,802

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	\$6,521,412	\$6,392,430	\$7,034,195
Other Associated Payroll Costs	3,873,208	4,037,228	4,247,406
Purchased Services	1,298,600	1,392,231	1,256,725
Supplies & Materials	1,003,246	1,316,454	1,454,208
Capital Outlay	615,768	3,879,200	2,441,000
Other Objects (except debt service & interfund transfers)	280,129	330,700	295,400
Debt Service*	326,554	347,900	671,329
Interfund Transfers*	164,536	365,000	255,000
Operating Contingency	0	774,166	163,274
Unappropriated Ending Fund Balance & Reserves	1,838,313	1,045,000	1,418,265
Total Requirements	\$15,921,766	\$19,880,309	\$19,236,802

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction	\$8,442,271	\$8,827,643	\$9,155,263
FTE	72.22	72.58	70.13
2000 Support Services	4,173,862	4,194,611	4,771,400
FTE	23.36	26.78	32.67
3000 Enterprise & Community Service	371,805	418,338	426,000
FTE	2.22	1.41	1
4000 Facility Acquisition & Construction	604,425	3,907,651	2,376,271
5000 Other Uses			
5100 Debt Service*	326,554	347,900	671,329
5200 Interfund Transfers*	164,536	365,000	255,000
6000 Contingency	0	774,166	163,274
7000 Unappropriated Ending Fund Balance	1,838,313	1,045,000	1,418,265
Total Requirements	\$15,921,766	\$19,880,309	\$19,236,802
Total FTE	97.8	100.77	103.8

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

State revenue has been reduced to reflect the potential reduction of State School Fund distribution to School Districts from \$4.59B to \$4.1B in the Approved Budget. Student Investment Account has been budgeted at 100% in a new special revenue fund.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$4.5941 per \$1,000)	\$4.5941	\$4.5941	\$4.5941

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$3,902,964	\$0
Other Borrowings	\$509,083	\$0
Total	\$4,412,047	

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.

Corbett School District No. 39
2020-21 Budget Committee Meeting

RESOLUTION 7.1

Approval of the Proposed 2020-2021 Budget

BE IT RESOLVED that the Corbett School District No. 39 Budget Committee approves the proposed budget as amended for fiscal year 2020 - 2021 in the following amounts:

	April 29 2020 Proposed	Presented Changes	Meeting Changes	June 3 2020 Amended
General Fund	\$ 16,419,760	\$ (725,448)	\$ -	\$ 15,694,312
Food Service Fund	426,000	-	-	426,000
Federal Funds	277,709	-	-	277,709
Student Investment Account	923,697	-	-	923,697
Student Activity Fund	405,548	-	-	405,548
Capital Improvements Fund	50,000	-	-	50,000
Energy Projects Fund	41,271	-	-	41,271
Total APPROPRIATIONS, All Funds	18,543,985	(725,448)	-	17,818,537
Total Unappropriated Amounts, All Funds	668,100	90,165	660,000	1,418,265
TOTAL PROPOSED BUDGET	\$ 19,212,085			
TOTAL CHANGES		(635,283)	660,000	
TOTAL APPROVED BUDGET				\$ 19,236,802

The above resolution statement was approved on

June 3, 2020

by a vote of

9-5

RESOLUTION 7.2

Approval of the Ad Valorem Property Tax Rate

BE IT RESOLVED that the Corbett School District No. 39 Budget Committee approves the levy of the ad valorem property tax rate of **\$4.5941** per \$1,000 of assessed value for the General Fund.

The above resolution statement was approved on

June 3, 2020

by a vote of

14-0

X Hope Beraka
 Budget Committee Presiding Officer

6/10/2020 | 8:32 AM PDT
 Date

APPROVED BUDGET SCHEDULES

Level One: Total Budget (All Funds Combined)

This section includes two combining statements each displaying the District's budgetary funds in separate columns. The Fund Summary displays all of the resources and requirements of the District. The Fund Detail expands upon the previous report and displays resources by object and expenditures by function and then by object. The next report describes the District's interfund transfers. The final report in the section displays the full-time equivalent positions.

Level Two: Multi-Year Schedules

The first statement in this section combines all funds and compares the previous two years actual amounts, the current year revised budget, the current year projected actuals, the 2020-21 proposed budget and the 2020-21 approved budget. The 2020-21 Approved Budget column ties to the total column in the Combining Fund Summary report. Following this statement is a similar statement for the General Fund.

Corbett School District 39
2020 - 2021 Fiscal Year Approved Budget
Combining Fund Summary - All Funds

	General Fund	Food Service	Federal Funds	Student Investment	Student Activity	Capital Improvements	Energy Projects	Total
RESOURCES								
Beginning Fund Balance	\$ 4,167,425	\$ -	\$ 7,726	\$ -	\$ 105,548	\$ -	\$ 21,271	\$ 4,301,970
Revenues								
Property Taxes	1,880,900	-	-	-	-	-	-	1,880,900
Other Local Sources	420,500	120,000	-	-	300,000	-	20,000	860,500
Intermediate Sources	201,200	-	-	-	-	-	-	201,200
State School Fund Grant	9,564,300	-	-	-	-	-	-	9,564,300
Other State Sources	694,903	5,000	-	923,697	-	-	-	1,623,600
Federal Sources	43,349	121,000	269,983	-	-	-	-	434,332
Other Sources	115,000	-	-	-	-	-	-	115,000
Total Revenues	12,920,152	246,000	269,983	923,697	300,000	-	20,000	14,679,832
Transfers In	25,000	180,000	-	-	-	50,000	-	255,000
TOTAL RESOURCES	\$ 17,112,577	\$ 426,000	\$ 277,709	\$ 923,697	\$ 405,548	\$ 50,000	\$ 41,271	\$ 19,236,802
REQUIREMENTS								
Expenditures								
Instruction	\$ 8,099,879	\$ -	\$ 255,990	\$ 499,394	\$ 300,000	\$ -	\$ -	\$ 9,155,263
Support Services	4,573,104	-	13,993	154,303	-	30,000	-	4,771,400
Enterprise & Community	-	426,000	-	-	-	-	-	426,000
Facilities Acquisition/Constr.	2,340,000	-	-	-	-	20,000	16,271	2,376,271
Debt Service	401,329	-	-	270,000	-	-	-	671,329
Total Expenditures	15,414,312	426,000	269,983	923,697	300,000	50,000	16,271	17,400,263
Transfers Out	230,000	-	-	-	-	-	25,000	255,000
Contingency	50,000	-	7,726	-	105,548	-	-	163,274
Total Appropriation	15,694,312	426,000	277,709	923,697	405,548	50,000	41,271	17,818,537
Ending Fund Balance	1,418,265	-	-	-	-	-	-	1,418,265
TOTAL REQUIREMENTS	\$ 17,112,577	\$ 426,000	\$ 277,709	\$ 923,697	\$ 405,548	\$ 50,000	\$ 41,271	\$ 19,236,802

Calculation of Recommended Unappropriated Ending Fund Balance:

General Fund Operating Revenues	12,920,152
Multiply by GFOA Recommended Rate (5% - 15%)	11.00%
Recommended Unappropriated Ending Fund Balance	1,421,217

Corbett School District 39
 2020 - 2021 Fiscal Year Approved Budget
Interfund Transfers

<u>From Fund</u>	<u>To Fund</u>	<u>Amount</u>
General Fund	Food Services	
To support the Food Service program		\$ 180,000
General Fund	Capital Improvements	50,000
To reserve funds for significant facility maintenance and improvement		
Energy Projects Fund	General Fund	25,000
To purchase energy saving products and improvements as part of the Energy Efficient Schools Program (SB 1149).		
Total Interfund Transfers		<u><u>\$ 255,000</u></u>

Corbett School District 39
2020 - 2021 Fiscal Year Approved Budget
Full-Time Equivalent (FTE) Positions by Fund

	Full-Time Equivalent				
	General Fund	Food Service	Federal Funds	Student Investment	Total FTE
K-12 General Ed					
Principal	4.00	-	-	-	4.00
Licensed Teacher	48.70	-	-	3.00	51.70
Counselor	-	-	-	1.50	1.50
ELD Specialist	1.00	-	-	-	1.00
Education Assistant	7.10	0.41	0.74	-	8.25
Office/Health	3.68	-	-	-	3.68
Total FTE	64.48	0.41	0.74	4.50	70.13
K-12 Special Ed					
Student Services Director	1.00	-	-	-	1.00
Learning Specialist	3.00	-	1.00	2.00	6.00
Occupational Therapist	1.00	-	-	-	1.00
Speech Pathologist	1.00	-	-	-	1.00
Education Assistant	6.00	-	0.83	-	6.83
Total FTE	12.00	-	1.83	2.00	15.83
Food Service					
Manager	-	1.00	-	-	1.00
Total FTE	-	1.00	-	-	1.00
Maintenance					
Supervisor	1.00	-	-	-	1.00
Custodian	3.00	-	-	-	3.00
Maintenance	0.28	-	-	-	0.28
Total FTE	4.28	-	-	-	4.28
Transportation					
Supervisor	1.00	-	-	-	1.00
Coordinator	1.00	-	-	-	1.00
Bus Driver	4.81	-	-	-	4.81
Total FTE	6.81	-	-	-	6.81
District Office					
Superintendent	1.00	-	-	-	1.00
Deputy Clerk	1.00	-	-	-	1.00
Technology Coordinator	1.00	-	-	-	1.00
Eligibility/Prekindergarten	1.00	-	-	-	1.00
District Office Assistant	1.75	-	-	-	1.75
Total FTE	5.75	-	-	-	5.75
Grand Total FTE	93.32	1.41	2.57	6.50	103.80

	Payroll Budget - All Funds				
	Total FTE	Regular Salary	Additional Salary*	Associated Payroll	Total Payroll
Payroll Budget by Department					
K-12 General Ed	70.13	4,468,323	224,883	2,878,300	7,571,506
K-12 Special Ed	15.83	806,146	34,918	557,796	1,398,860
Food Service	1.00	72,545	-	49,731	122,276
Maintenance	4.28	207,150	1,200	152,724	361,074
Transportation	6.81	283,349	1,200	261,990	546,539
District Office	5.75	428,741	8,000	287,175	723,916
Other Payroll	-	425,000	72,740	59,690	557,430
Grand Total FTE and Payroll	103.80	6,691,254	342,941	4,247,406	11,281,601

* Additional Salary includes Extra Duty (\$91k), Extra Period (\$223k), and Stipend Pay (\$29k) per employee agreements.

Corbett School District
2020 - 2021 Fiscal Year Approved Budget
Combined Fund Detail - All Funds

	01 General Fund	02 Food Service	03 Federal Funds	04 Student Investment	06 Student Activity	09 Capital Improvements	20 Energy Projects	Total Funds
RESOURCES								
Beginning Fund Balance	\$ 4,167,425	\$ -	\$ 7,726	\$ -	\$ 105,548	\$ -	\$ 21,271	\$ 4,301,970
Revenues								
Local Sources								
1110 Property Taxes Levied	1,878,900	-	-	-	-	-	-	1,878,900
1190 Penalties & Interest on Taxes	2,000	-	-	-	-	-	-	2,000
1311 Tuition: Individual	180,000	-	-	-	-	-	-	180,000
1500 Earnings on Investments	69,500	-	-	-	-	-	-	69,500
1600 Food Service	-	120,000	-	-	-	-	-	120,000
1700 Extracurricular Activities	2,000	-	-	-	300,000	-	-	302,000
1910 Rentals	1,000	-	-	-	-	-	-	1,000
1920 Private Sources Contributions	100,000	-	-	-	-	-	-	100,000
1940 Services Provided Other LEAs	20,000	-	-	-	-	-	-	20,000
1990 Miscellaneous Revenue	48,000	-	-	-	-	-	20,000	68,000
Total Local Sources	2,301,400	120,000	-	-	300,000	-	20,000	2,741,400
Intermediate Sources								
2101 County School Funds	700	-	-	-	-	-	-	700
2102 General ESD Funds	200,000	-	-	-	-	-	-	200,000
2200 Restricted Revenue	500	-	-	-	-	-	-	500
Total Intermediate Sources	201,200	-	-	-	-	-	-	201,200
State Sources								
3101 State School Fund: Gen Support	9,564,300	-	-	-	-	-	-	9,564,300
3102 State School Fund: Lunch Match	(2,000)	2,000	-	-	-	-	-	-
3103 Common School Fund	110,500	-	-	-	-	-	-	110,500
3299 Oth Restricted Grants in Aid	586,403	3,000	-	923,697	-	-	-	1,513,100
Total State Sources	10,259,203	5,000	-	923,697	-	-	-	11,187,900
Federal Sources								
4500 Restricted Pass-Thru State	43,349	121,000	269,983	-	-	-	-	434,332
Total Federal Sources	43,349	121,000	269,983	-	-	-	-	434,332
Other Sources								
5100 Long Term Debt Financing Srcs	115,000	-	-	-	-	-	-	115,000
Total Other Sources	115,000	-	-	-	-	-	-	115,000
Total Revenues	12,920,152	246,000	269,983	923,697	300,000	-	20,000	14,679,832
Transfers In From								
5201 01 General Fund	-	180,000	-	-	-	50,000	-	230,000
5220 20 Energy Projects Fund	25,000	-	-	-	-	-	-	25,000
Total Transfers In	25,000	180,000	-	-	-	50,000	-	255,000
TOTAL RESOURCES	\$ 17,112,577	\$ 426,000	\$ 277,909	\$ 923,697	\$ 405,548	\$ 50,000	\$ 41,271	\$ 19,236,802

Corbett School District
2020 - 2021 Fiscal Year Approved Budget
Combined Fund Detail - All Funds

	01 General Fund	02 Food Service	03 Federal Funds	04 Student Investment	06 Student Activity	09 Capital Improvements	20 Energy Projects	Total Funds
REQUIREMENTS								
Expenditures by Function								
Instruction								
1100 Regular Instruction								
1111 Primary K-3 Instruction	2,970,834	-	-	-	-	-	-	2,970,834
1121 Middle Junior High Programs	1,233,859	-	-	300,362	-	-	-	1,534,221
1122 Middle Extra Curricular	55,563	-	-	-	50,000	-	-	105,563
1131 High School Instruction	1,715,494	-	-	97,720	-	-	-	1,813,214
1132 High School Extra Curricular	286,021	-	-	-	250,000	-	-	536,021
1140 Pre-Kindergarten	197,931	-	-	-	-	-	-	197,931
1200 Special Programs								
1220 Restrictive Prg For Disabled	157,085	-	-	101,312	-	-	-	258,397
1250 Less Restrictive Programs	1,143,901	-	158,835	-	-	-	-	1,302,736
1272 Title I	-	-	87,155	-	-	-	-	87,155
1280 Alternative Education	306,191	-	-	-	-	-	-	306,191
1291 English As A Second Language	33,000	-	-	-	-	-	-	33,000
1299 Other Designated Programs	-	-	10,000	-	-	-	-	10,000
Total Instruction	8,099,879	-	255,990	499,394	300,000	-	-	9,155,263
Support Services								
2100 Support Services								
2110 Attendance Services	57,870	-	-	-	-	-	-	57,870
2120 Guidance Services	93,404	-	-	154,303	-	-	-	247,707
2130 Health Services	38,416	-	-	-	-	-	-	38,416
2150 Speech Pathology & Audiology	82,259	-	-	-	-	-	-	82,259
2160 Other Student Treatment	101,791	-	-	-	-	-	-	101,791
2200 Instructional Staff Support								
2210 Improvement Of Instruction	83,401	-	3,000	-	-	-	-	86,401
2230 Assessment & Testing	72,000	-	-	-	-	-	-	72,000
2240 Instructional Staff Developmnt	84,980	-	10,993	-	-	-	-	95,973
2300 General Administration								
2310 Board Of Education	249,632	-	-	-	-	-	-	249,632
2320 Executive Administration	492,212	-	-	-	-	-	-	492,212
2400 School Administration								
2410 Office of the Principal	853,373	-	-	-	-	-	-	853,373
2500 Business Services Support								
2520 Fiscal Services	151,191	-	-	-	-	-	-	151,191
2540 Plant Operations & Maintenance	910,213	-	-	-	-	30,000	-	940,213
2550 Student Transportation	759,818	-	-	-	-	-	-	759,818
2570 Internal Services	35,000	-	-	-	-	-	-	35,000
2600 Central Support								
2640 Staff Services	318,000	-	-	-	-	-	-	318,000
2660 Technology Services	189,544	-	-	-	-	-	-	189,544
Total Support Services	4,573,104	-	13,993	154,303	-	30,000	-	4,771,400
Enterprise & Community								
3100 Food Services	-	426,000	-	-	-	-	-	426,000
Total Enterprise & Community	-	426,000	-	-	-	-	-	426,000
Facilities Acquisition/Construction								
4150 Bldg Acquisition/Development	2,340,000	-	-	-	-	20,000	16,271	2,376,271
Total Facilities Acquisition/Constr.	2,340,000	-	-	-	-	20,000	16,271	2,376,271
Debt Service								
5100 Debt Service	401,329	-	-	270,000	-	-	-	671,329
Total Debt Service	401,329	-	-	270,000	-	-	-	671,329
Total Expenditures	15,414,312	426,000	269,983	923,697	300,000	50,000	16,271	17,400,263

Corbett School District
2020 - 2021 Fiscal Year Approved Budget
Combined Fund Detail - All Funds

	01 General Fund	02 Food Service	03 Federal Funds	04 Student Investment	06 Student Activity	09 Capital Improvements	20 Energy Projects	Total Funds
Transfers Out To								
0701 01 General Fund	-	-	-	-	-	-	25,000	25,000
0702 02 Food Service Fund	180,000	-	-	-	-	-	-	180,000
0709 09 Capital Improvements Fund	50,000	-	-	-	-	-	-	50,000
Total Transfers Out To	230,000	-	-	-	-	-	25,000	255,000
Contingency								
0810 01 General Fund	50,000	-	-	-	-	-	-	50,000
0810 03 Federal Funds	-	-	7,726	-	-	-	-	7,726
0810 06 Student Activity Fund	-	-	-	-	105,548	-	-	105,548
Total Contingency	50,000	-	7,726	-	105,548	-	-	163,274
SUBTOTAL	15,694,312	426,000	277,709	923,697	405,548	50,000	41,271	17,818,537
Ending Fund Balance								
0820 01 General Fund	1,418,265	-	-	-	-	-	-	1,418,265
Total Ending Fund Balance	1,418,265	-	-	-	-	-	-	1,418,265
TOTAL REQUIREMENTS	\$ 17,112,577	\$ 426,000	\$ 277,709	\$ 923,697	\$ 405,548	\$ 50,000	\$ 41,271	\$ 19,236,802

Corbett School District
2020 - 2021 Fiscal Year Approved Budget
Combined Fund Detail - All Funds

	01 General Fund	02 Food Service	03 Federal Funds	04 Student Investment	06 Student Activity	09 Capital Improvements	20 Energy Projects	Total Funds
EXPENDITURES BY OBJECT								
Salaries								
0111 Licensed Salaries	3,753,594	-	65,442	328,375	-	-	-	4,147,411
0112 Classified Salaries	779,957	12,769	48,520	-	-	-	-	841,246
0113 Administrator Salaries	692,048	-	-	-	-	-	-	692,048
0114 Managerial - Confidential	513,005	72,545	-	-	-	-	-	585,550
0121 Substitute: Licensed	215,000	-	-	-	-	-	-	215,000
0122 Substitute: Classified	95,000	-	-	-	-	-	-	95,000
0124 Temporary: Classified	115,000	-	-	-	-	-	-	115,000
0130 Additional Salary	335,283	-	-	7,657	-	-	-	342,940
Total Salaries	6,498,887	85,314	113,962	336,032	-	-	-	7,034,195
Associated Payroll Costs								
0210 Public Employees Retire System	1,699,499	27,029	30,987	82,988	-	-	-	1,840,503
0220 Social Security Administration	477,665	6,526	8,718	23,885	-	-	-	516,794
0230 Other Required Payroll Costs	44,674	27	38	97	-	-	-	44,836
0240 Contractual Employee Benefits	1,676,188	25,820	42,249	101,016	-	-	-	1,845,273
Total Associated Payroll Costs	3,898,026	59,402	81,992	207,986	-	-	-	4,247,406
Purchased Services								
0310 Instructional-Prof-Tech Svcs	262,090	-	64,029	-	-	-	-	326,119
0320 Property Services	450,739	6,000	-	-	-	50,000	16,271	523,010
0340 Travel	69,994	-	-	-	-	-	-	69,994
0350 Communication	12,240	-	-	-	-	-	-	12,240
0371 Tuition: In State	138,732	-	-	-	-	-	-	138,732
0380 Non-Instruc-Prof-Tech Svcs	186,630	-	-	-	-	-	-	186,630
Total Purchased Services	1,120,425	6,000	64,029	-	-	50,000	16,271	1,256,725
Supplies and Materials								
0410 Consumable Supply & Materials	602,845	65,000	10,000	109,679	300,000	-	-	1,087,524
0420 Textbooks	32,850	-	-	-	-	-	-	32,850
0430 Library Books	2,950	-	-	-	-	-	-	2,950
0440 Periodicals	400	-	-	-	-	-	-	400
0450 Food	-	200,000	-	-	-	-	-	200,000
0460 Non-consumable Items	43,250	6,784	-	-	-	-	-	50,034
0470 Computer Software	20,450	-	-	-	-	-	-	20,450
0480 Computer Hardware	60,000	-	-	-	-	-	-	60,000
Total Supplies and Materials	762,745	271,784	10,000	109,679	300,000	-	-	1,454,208
Capital Outlay								
0520 Building Acquisition	2,300,000	-	-	-	-	-	-	2,300,000
0530 Improvements Other than Bldgs	26,000	-	-	-	-	-	-	26,000
0564 Bus and Capital Bus Improve	115,000	-	-	-	-	-	-	115,000
Total Capital Outlay	2,441,000	-	-	-	-	-	-	2,441,000
Other Objects								
0610 Redemption of Principal	261,207	-	-	262,412	-	-	-	523,619
0621 Regular Interest	130,985	-	-	7,588	-	-	-	138,573
0622 Bus Interest	9,137	-	-	-	-	-	-	9,137
0640 Dues and Fees	118,900	3,500	-	-	-	-	-	122,400
0650 Insurance and Judgements	173,000	-	-	-	-	-	-	173,000
Total Other Objects	693,229	3,500	-	270,000	-	-	-	966,729
TOTAL EXPENDITURES	15,414,312	426,000	269,983	923,697	300,000	50,000	16,271	17,400,263

Corbett School District 39
2020 - 2021 Fiscal Year Annual Budget
Combined Fund Detail - All Funds

	Actual 2017-18	Actual 2018-19	Revised Budget 2019-20	Projected Actual 2019-20	Proposed Budget 2020-21	Approved Budget 2020-21
RESOURCES						
Beginning Fund Balance	\$ 1,581,685	\$ 1,762,601	\$ 1,838,316	\$ 1,838,316	\$ 3,851,753	\$ 4,301,970
Revenues						
Local Sources						
1110 Property Taxes Levied	1,809,863	1,854,718	1,841,000	1,828,800	1,937,000	1,878,900
1190 Penalties & Interest on Taxes	7,340	1,905	2,000	2,300	2,000	2,000
1311 Tuition: Individual	138,919	170,198	180,000	125,754	180,000	180,000
1500 Earnings on Investments	47,379	68,747	69,500	70,000	69,500	69,500
1600 Food Service	115,674	121,456	125,000	90,600	120,000	120,000
1700 Extracurricular Activities	273,181	256,966	302,000	302,050	302,000	302,000
1910 Rentals	4,505	1,085	1,000	550	1,000	1,000
1920 Private Sources Contributions	107,341	139,720	100,000	27,969	100,000	100,000
1940 Services Provided Other LEAs	-	18,314	19,200	27,515	20,000	20,000
1960 Recovery Prior Yrs Expenditure	749	3,598	-	1,500	-	-
1990 Miscellaneous Revenue	126,186	26,248	71,000	160,760	68,000	68,000
Total Local Sources	2,631,137	2,662,955	2,710,700	2,637,798	2,799,500	2,741,400
Intermediate Sources						
2101 County School Funds	-	-	700	660	700	700
2102 General ESD Funds	190,000	200,000	200,000	200,000	260,000	200,000
2200 Restricted Revenue	75,454	8,629	500	-	500	500
Total Intermediate Sources	265,454	208,629	201,200	200,660	261,200	201,200
State Sources						
3101 State School Fund: Gen Support	9,277,879	9,293,859	9,779,954	10,134,897	9,868,300	9,564,300
3102 State School Fund: Lunch Match	10,757	-	-	-	-	-
3103 Common School Fund	131,892	138,457	112,339	126,544	113,900	110,500
3199 Oth Unrestricted Grants in Aid	53,021	-	-	-	-	-
3299 Oth Restricted Grants in Aid	287,391	948,195	1,291,894	1,290,613	1,513,100	1,513,100
Total State Sources	9,760,940	10,380,511	11,184,187	11,552,054	11,495,300	11,187,900
Federal Sources						
4500 Restricted Pass-Thru State	515,517	556,487	465,906	391,685	434,332	434,332
Total Federal Sources	515,517	556,487	465,906	391,685	434,332	434,332
Other Sources						
5100 Long Term Debt Financing Srcs	109,937	186,047	3,115,000	3,211,694	115,000	115,000
Total Other Sources	109,937	186,047	3,115,000	3,211,694	115,000	115,000
Total Revenues	13,282,985	13,994,629	17,676,993	17,993,891	15,105,332	14,679,832
Transfers In From						
5201 01 General Fund	188,576	75,307	340,000	294,500	230,000	230,000
5205 05 Early Retirement Fund	-	13,196	-	-	-	-
5211 11 Debt Service Fund	-	51,033	-	-	-	-
5220 20 Energy Projects Fund	22,000	25,000	25,000	25,000	25,000	25,000
Total Transfers In	210,576	164,536	365,000	319,500	255,000	255,000
TOTAL RESOURCES	\$ 15,075,246	\$ 15,921,766	\$ 19,880,309	\$ 20,151,707	\$ 19,212,085	\$ 19,236,802

Corbett School District 39
2020 - 2021 Fiscal Year Annual Budget
Combined Fund Detail - All Funds

	Actual 2017-18	Actual 2018-19	Revised Budget 2019-20	Projected Actual 2019-20	Proposed Budget 2020-21	Approved Budget 2020-21
REQUIREMENTS						
Expenditures by Function						
Instruction						
1100 Regular Instruction						
1111 Primary K-3 Instruction	2,467,815	2,720,460	2,964,598	2,832,895	3,116,430	2,970,834
1113 Elementary Extra Curricular	405	-	-	335	-	-
1121 Middle Junior High Programs	1,390,547	1,312,315	1,300,074	1,141,302	1,544,386	1,534,221
1122 Middle Extra Curricular	125,139	101,508	106,217	99,941	105,672	105,563
1131 High School Instruction	1,867,842	1,800,582	1,800,702	1,838,801	1,906,889	1,813,214
1132 High School Extra Curricular	496,037	438,417	502,272	564,806	536,020	536,021
1140 Pre-Kindergarten	87,829	170,138	179,126	201,323	198,955	197,931
1200 Special Programs						
1220 Restrictive Prg For Disabled	72,767	120,143	80,000	154,958	269,890	258,397
1250 Less Restrictive Programs	1,353,362	1,324,573	1,366,288	1,415,657	1,441,278	1,302,736
1272 Title I	137,895	125,132	122,497	113,971	78,710	87,155
1280 Alternative Education	225,968	207,783	315,000	281,757	307,962	306,191
1291 English As A Second Language	152,821	88,892	80,869	84,188	33,000	33,000
1299 Other Designated Programs	-	32,328	10,000	200	10,000	10,000
Total Instruction	8,378,427	8,442,271	8,827,643	8,730,134	9,549,192	9,155,263
Support Services						
2100 Support Services						
2110 Attendance Services	55,722	59,280	57,870	24,017	57,870	57,870
2120 Guidance Services	42,494	60,130	101,489	76,639	250,577	247,707
2130 Health Services	39,249	36,348	37,889	36,470	38,475	38,416
2150 Speech Pathology & Audiology	-	-	-	64,766	82,259	82,259
2160 Other Student Treatment					102,768	101,791
2200 Instructional Staff Support						
2210 Improvement Of Instruction	82,056	82,482	81,232	87,496	86,463	86,401
2230 Assessment & Testing	81,475	107,721	72,000	63,066	72,000	72,000
2240 Instructional Staff Developmnt	51,005	91,788	94,980	32,614	95,973	95,973
2300 General Administration						
2310 Board Of Education	185,792	214,287	198,600	405,613	259,417	249,632
2320 Executive Administration	467,448	507,030	504,383	520,091	493,720	492,212
2400 School Administration						
2410 Office of the Principal	691,471	795,129	864,169	832,508	863,923	853,373
2500 Business Services Support						
2520 Fiscal Services	397,141	216,190	142,350	104,230	152,213	151,191
2540 Plant Operations & Maintenance	871,641	906,637	1,015,114	849,270	972,582	940,213
2550 Student Transportation	727,567	900,353	809,501	774,938	1,031,158	759,818
2570 Internal Services	31,996	30,517	35,000	117,537	35,000	35,000
2600 Central Support						
2640 Staff Services	-	-	-	-	-	-
2660 Technology Services	128,983	117,827	180,034	143,243	190,521	189,544
2700 Supplemental Retirement						
	-	48,143	-	-	-	-
Total Support Services	3,854,040	4,173,862	4,194,611	4,432,498	5,102,919	4,771,400
Enterprise & Community						
3120 Food Services	362,667	371,805	418,338	296,122	426,000	426,000
Total Enterprise & Community	362,667	371,805	418,338	296,122	426,000	426,000
Facilities Acquisition/Construction						
4150 Bldg Acquisition/Development	195,088	604,425	3,907,651	1,510,000	2,376,271	2,376,271
Total Facilities Acquisition/Constr.	195,088	604,425	3,907,651	1,510,000	2,376,271	2,376,271

Corbett School District 39
2020 - 2021 Fiscal Year Annual Budget
Combined Fund Detail - All Funds

	Actual 2017-18	Actual 2018-19	Revised Budget 2019-20	Projected Actual 2019-20	Proposed Budget 2020-21	Approved Budget 2020-21
Debt Service						
5110 Debt Service	311,847	326,554	347,900	487,756	671,329	671,329
Total Debt Service	311,847	326,554	347,900	487,756	671,329	671,329
Total Expenditures	13,102,069	13,918,917	17,696,143	15,456,510	18,125,711	17,400,263
Transfers Out To						
01 General Fund	22,000	89,229	25,000	25,000	25,000	25,000
02 Food Service Fund	153,576	75,307	155,000	109,500	180,000	180,000
09 Capital Improvements Fund	35,000	-	185,000	185,000	50,000	50,000
Total Transfers Out To	210,576	164,536	365,000	319,500	255,000	255,000
Contingency						
01 General Fund	-	-	660,892	-	50,000	50,000
03 Federal Funds	-	-	7,726	-	7,726	7,726
06 Student Activity Fund	-	-	105,548	-	105,548	105,548
Total Contingency	-	-	774,166	-	163,274	163,274
SUBTOTAL	13,312,645	14,083,453	18,835,309	15,776,010	18,543,985	17,818,537
Ending Fund Balance						
01 General Fund	1,480,687	1,666,530	1,045,000	4,167,425	668,100	1,418,265
02 Food Service Fund	54,150	12,338	-	-	-	-
03 Federal Funds	7,725	7,725	-	7,726	-	-
05 Early Retirement Fund	13,195	-	-	-	-	-
06 Student Activity Fund	106,457	105,548	-	105,548	-	-
09 Capital Improvements Fund	19,005	19,902	-	-	-	-
11 Debt Service Fund	51,033	-	-	-	-	-
20 Energy Projects Fund	30,349	26,270	-	21,271	-	-
Total Ending Fund Balance	1,762,601	1,838,313	1,045,000	4,301,970	668,100	1,418,265
TOTAL REQUIREMENTS	\$ 15,075,246	\$ 15,921,766	\$ 19,880,309	\$ 20,077,980	\$ 19,212,085	\$ 19,236,802

Corbett School District 39
2020 - 2021 Fiscal Year Annual Budget
Combined Fund Detail - All Funds

	Actual 2017-18	Actual 2018-19	Revised Budget 2019-20	Projected Actual 2019-20	Proposed Budget 2020-21	Approved Budget 2020-21
EXPENDITURES BY OBJECT						
Salaries						
0111 Licensed Salaries	3,833,892	3,919,108	3,773,442	3,817,998	4,289,803	4,147,411
0112 Classified Salaries	1,556,987	1,423,316	787,671	824,176	1,187,384	841,246
0113 Administrator Salaries	640,926	736,587	711,048	703,689	692,048	692,048
0114 Managerial - Confidential	-	-	552,266	559,788	585,550	585,550
0116 Retirement Stipend	-	12,393	-	10,040	-	-
0121 Substitute: Licensed	190,803	208,638	250,000	198,623	215,000	215,000
0122 Substitute: Classified	48,418	108,889	80,000	85,488	95,000	95,000
0123 Temporary: Licensed	-	-	-	13,310	-	-
0124 Temporary: Classified	42,487	42,647	44,000	92,964	115,000	115,000
0130 Additional Salary	229,368	69,834	194,003	261,435	342,940	342,940
Total Salaries	6,542,881	6,521,412	6,392,430	6,567,511	7,522,725	7,034,195
Associated Payroll Costs						
0210 Public Employees Retire System	1,471,172	1,519,663	1,763,311	1,862,354	1,962,310	1,840,503
0220 Social Security Administration	499,031	496,486	487,426	511,692	554,166	516,794
0230 Other Required Payroll Costs	34,178	55,542	62,097	34,130	55,528	44,836
0240 Contractual Employee Benefits	1,755,646	1,801,517	1,724,394	1,698,621	1,925,055	1,845,273
Total Associated Payroll Costs	3,760,027	3,873,208	4,037,228	4,106,797	4,497,059	4,247,406
Purchased Services						
0310 Instructional-Prof-Tech Svcs	198,672	301,361	273,881	339,555	310,622	326,119
0320 Property Services	407,300	431,143	701,476	463,311	523,010	523,010
0330 Student Transportation Svcs	5,954	1,521	-	2,300	-	-
0340 Travel	57,318	65,947	71,254	95,373	69,994	69,994
0350 Communication	18,400	13,590	12,240	15,940	12,240	12,240
0371 Tuition: In State	99,328	170,341	146,750	165,500	138,732	138,732
0380 Non-Instruc-Prof-Tech Svcs	154,356	314,697	186,630	152,400	186,630	186,630
Total Purchased Services	941,328	1,298,600	1,392,231	1,234,379	1,241,228	1,256,725
Supplies and Materials						
0410 Consumable Supply & Materials	758,642	720,960	969,216	775,762	1,094,790	1,087,524
0420 Textbooks	33,382	27,722	32,850	73,955	32,850	32,850
0430 Library Books	3,232	2,850	2,950	14,950	2,950	2,950
0440 Periodicals	177	-	400	85	400	400
0450 Food	171,172	160,271	182,338	105,100	200,000	200,000
0460 Non-consumable Items	26,383	45,070	48,250	66,790	45,530	50,034
0470 Computer Software	19,793	19,469	20,450	22,600	20,450	20,450
0480 Computer Hardware	13,424	26,904	60,000	100,932	60,000	60,000
Total Supplies and Materials	1,026,205	1,003,246	1,316,454	1,160,174	1,456,970	1,454,208
Capital Outlay						
0510 Land Acquisition	-	-	-	150,943	-	-
0520 Building Acquisition	74,817	403,734	3,738,200	1,340,898	2,300,000	2,300,000
0530 Improvements Other than Bldgs	-	25,987	26,000	8,200	26,000	26,000
0540 Depreciable Equipment	38,106	-	-	-	-	-
0550 Depreciable Technology	23,500	-	-	-	-	-
0564 Bus and Capital Bus Improve	109,937	186,047	115,000	111,694	115,000	115,000
Total Capital Outlay	246,360	615,768	3,879,200	1,611,735	2,441,000	2,441,000
Other Objects						
0610 Redemption of Principal	225,761	242,277	264,986	379,613	523,619	523,619
0621 Regular Interest	82,538	79,628	76,452	101,427	138,573	138,573
0622 Bus Interest	3,448	4,649	6,462	6,716	9,137	9,137
0640 Dues and Fees	130,270	131,961	175,700	203,340	122,400	122,400
0650 Insurance and Judgements	143,251	148,168	155,000	158,545	173,000	173,000
Total Other Objects	585,268	606,683	678,600	849,641	966,729	966,729
TOTAL EXPENDITURES	13,102,069	13,918,917	17,696,143	15,530,237	18,125,711	17,400,263

Corbett School District 39
2020 - 2021 Fiscal Year Annual Budget
Combined Fund Detail - All Funds

Actual	Actual	Revised	Projected	Proposed	Approved
2017-18	2018-19	Budget	Actual	Budget	Budget
2019-20	2019-20	2020-21	2020-21	2020-21	2020-21

* Beginning in FY 2019-20, certain salary expenditures are classified in a separate object code.
 Extra period salary is categorized in object 0131 where previously it was in object 0111.
 Confidential staff salary is categorized in object 0114 where previously it was in object 0112.
 Management salary previously categorized in object 0113 is now in object 0114.

Corbett School District 39
2020 - 2021 Fiscal Year Annual Budget
Combined Fund Detail - 01 General Fund

	Actual 2017-18	Actual 2018-19	Revised Budget 2019-20	Projected Actual 2019-20	Proposed Budget 2020-21	Approved Budget 2020-21
RESOURCES						
Beginning Fund Balance	\$ 1,310,609	\$ 1,480,687	\$ 1,666,531	\$ 1,666,531	\$ 3,717,208	\$ 4,167,425
Revenues						
Local Sources						
1110 Property Taxes Levied	1,809,863	1,854,718	1,841,000	1,828,800	1,937,000	1,878,900
1190 Penalties & Interest on Taxes	7,340	1,905	2,000	2,300	2,000	2,000
1311 Tuition: Individual	138,919	170,198	180,000	125,754	180,000	180,000
1500 Earnings on Investments	47,361	68,747	69,500	70,000	69,500	69,500
1700 Extracurricular Activities	900	2,200	2,000	2,050	2,000	2,000
1910 Rentals	4,480	1,085	1,000	550	1,000	1,000
1920 Private Sources Contributions	72,029	139,720	100,000	25,469	100,000	100,000
1940 Services Provided Other LEAs	-	18,314	19,200	27,515	20,000	20,000
1960 Recovery Prior Yrs Expenditure	749	3,822	-	1,500	-	-
1990 Miscellaneous Revenue	102,136	5,327	48,000	140,760	48,000	48,000
Total Local Sources	2,183,777	2,266,036	2,262,700	2,224,698	2,359,500	2,301,400
Intermediate Sources						
2101 County School Funds	-	-	700	660	700	700
2102 General ESD Funds	190,000	200,000	200,000	200,000	260,000	200,000
2200 Restricted Revenue	75,454	8,629	500	-	500	500
Total Intermediate Sources	265,454	208,629	201,200	200,660	261,200	201,200
State Sources						
3101 State School Fund: Gen Support	9,277,879	9,293,859	9,779,954	10,134,897	9,868,300	9,564,300
3102 State School Fund: Lunch Match	-	(1,990)	(2,000)	(2,000)	(2,000)	(2,000)
3103 Common School Fund	131,892	138,457	112,339	126,544	113,900	110,500
3199 Oth Unrestricted Grants in Aid	53,021	-	-	-	-	-
3299 Oth Restricted Grants in Aid	284,308	428,470	538,894	674,289	586,403	586,403
Total State Sources	9,747,100	9,858,796	10,429,187	10,933,730	10,566,603	10,259,203
Federal Sources						
4500 Restricted Pass-Thru State	24,618	19,454	42,622	41,649	43,349	43,349
Total Federal Sources	24,618	19,454	42,622	41,649	43,349	43,349
Other Sources						
5100 Long Term Debt Financing Srcs	109,937	186,047	3,115,000	3,211,694	115,000	115,000
Total Other Sources	109,937	186,047	3,115,000	3,211,694	115,000	115,000
Total Revenues	12,330,886	12,538,962	16,050,709	16,612,431	13,345,652	12,920,152
Transfers In From						
05 Early Retirement Fund	-	13,196	-	-	-	-
11 Debt Service Fund	-	51,033	-	-	-	-
20 Energy Projects Fund	22,000	25,000	25,000	25,000	25,000	25,000
Total Transfers In	22,000	89,229	25,000	25,000	25,000	25,000
TOTAL RESOURCES	\$ 13,663,495	\$ 14,108,878	\$ 17,742,240	\$ 18,303,962	\$ 17,087,860	\$ 17,112,577

Corbett School District 39
2020 - 2021 Fiscal Year Annual Budget
Combined Fund Detail - 01 General Fund

	Actual 2017-18	Actual 2018-19	Revised Budget 2019-20	Projected Actual 2019-20	Proposed Budget 2020-21	Approved Budget 2020-21
REQUIREMENTS						
Expenditures by Function						
Instruction						
1100 Regular Instruction						
1111 Primary K-3 Instruction	2,467,815	2,720,460	2,964,598	2,832,895	3,116,430	2,970,834
1113 Elementary Extra Curricular	405	-	-	335	-	-
1121 Middle Junior High Programs	1,390,547	1,312,315	1,300,074	1,141,302	1,246,110	1,233,859
1122 Middle Extra Curricular	65,520	41,771	56,217	49,941	55,672	55,563
1131 High School Instruction	1,867,842	1,800,582	1,800,702	1,838,801	1,807,463	1,715,494
1132 High School Extra Curricular	308,317	242,479	252,272	314,806	286,020	286,021
1140 Pre-Kindergarten	87,829	170,138	179,126	201,323	198,955	197,931
1200 Special Programs						
1220 Restrictive Prg For Disabled	72,767	120,143	80,000	154,958	170,464	157,085
1250 Less Restrictive Programs	1,121,415	1,083,641	1,206,501	1,256,575	1,273,998	1,143,901
1272 Title I	-	(750)	-	-	-	-
1280 Alternative Education	225,968	207,783	315,000	281,757	307,962	306,191
1291 English As A Second Language	152,821	88,892	80,869	84,188	33,000	33,000
Total Instruction	7,761,246	7,787,454	8,235,359	8,156,881	8,496,074	8,099,879
Support Services						
2100 Support Services						
2110 Attendance Services	55,722	59,280	57,870	24,017	57,870	57,870
2120 Guidance Services	42,494	60,130	101,489	76,639	94,008	93,404
2130 Health Services	39,249	36,348	37,889	36,470	38,475	38,416
2150 Speech Pathology & Audiology	-	-	-	64,766	82,259	82,259
2160 Other Student Treatment					102,768	101,791
2200 Instructional Staff Support						
2210 Improvement Of Instruction	82,056	80,483	81,232	83,607	83,463	83,401
2230 Assessment & Testing	81,475	107,721	72,000	63,066	72,000	72,000
2240 Instructional Staff Developmnt	51,005	84,335	84,980	32,614	84,980	84,980
2300 General Administration						
2310 Board Of Education	185,792	214,287	198,600	405,613	259,417	249,632
2320 Executive Administration	467,448	507,030	504,383	520,091	493,720	492,212
2400 School Administration						
2410 Office of the Principal	691,471	795,129	864,169	832,508	863,923	853,373
2500 Business Services Support						
2520 Fiscal Services	397,141	216,190	142,350	104,230	152,213	151,191
2540 Plant Operations & Maintenance	871,641	906,637	850,212	824,334	942,582	910,213
2550 Student Transportation	727,567	900,353	809,501	774,938	1,031,158	759,818
2570 Internal Services	31,996	30,517	35,000	117,537	35,000	35,000
2600 Central Support						
2640 Staff Services	-	-	-	300,000	318,000	318,000
2660 Technology Services	128,983	117,827	180,034	143,243	190,521	189,544
2700 Supplemental Retirement	-	48,143	-	-	-	-
Total Support Services	3,854,040	4,164,410	4,019,709	4,403,673	4,902,357	4,573,104
Facilities Acquisition/Construction						
4150 Bldg Acquisition/Development	67,099	88,622	3,093,380	720,000	2,340,000	2,340,000
Total Facilities Acquisition/Constr.	67,099	88,622	3,093,380	720,000	2,340,000	2,340,000
Debt Service						
5110 Debt Service	311,847	326,554	347,900	487,756	401,329	401,329
Total Debt Service	311,847	326,554	347,900	487,756	401,329	401,329
Total Expenditures	11,994,232	12,367,040	15,696,348	13,768,310	16,139,760	15,414,312

Corbett School District 39
2020 - 2021 Fiscal Year Annual Budget
Combined Fund Detail - 01 General Fund

	Actual 2017-18	Actual 2018-19	Revised Budget 2019-20	Projected Actual 2019-20	Proposed Budget 2020-21	Approved Budget 2020-21
Transfers Out To						
01 General Fund	-	1	-	-	-	-
02 Food Service Fund	153,576	75,307	155,000	109,500	180,000	180,000
09 Capital Improvements Fund	35,000	-	185,000	185,000	50,000	50,000
Total Transfers Out To	188,576	75,308	340,000	294,500	230,000	230,000
Contingency						
01 General Fund	-	-	660,892	-	50,000	50,000
Total Contingency	-	-	660,892	-	50,000	50,000
SUBTOTAL	12,182,808	12,442,348	16,697,240	14,062,810	16,419,760	15,694,312
Ending Fund Balance						
01 General Fund	1,480,687	1,666,530	1,045,000	4,167,425	668,100	1,418,265
Total Ending Fund Balance	1,480,687	1,666,530	1,045,000	4,167,425	668,100	1,418,265
TOTAL REQUIREMENTS	\$ 13,663,495	\$ 14,108,878	\$ 17,742,240	\$ 18,230,235	\$ 17,087,860	\$ 17,112,577

Corbett School District 39
2020 - 2021 Fiscal Year Annual Budget
Combined Fund Detail - 01 General Fund

	Actual 2017-18	Actual 2018-19	Revised Budget 2019-20	Projected Actual 2019-20	Proposed Budget 2020-21	Approved Budget 2020-21
EXPENDITURES BY OBJECT						
Salaries						
0111 Licensed Salaries	3,650,896	3,765,110	3,682,779	3,728,447	3,899,692	3,753,594
0112 Classified Salaries	1,503,393	1,328,172	689,774	760,800	1,113,094	779,957
0113 Administrator Salaries	589,805	671,257	694,476	703,689	692,048	692,048
0114 Managerial - Confidential	-	-	501,261	497,338	513,005	513,005
0116 Retirement Stipend	-	12,393	-	10,040	-	-
0121 Substitute: Licensed	174,230	190,736	250,000	196,410	215,000	215,000
0122 Substitute: Classified	45,345	103,784	80,000	84,687	95,000	95,000
0123 Temporary: Licensed	-	-	-	13,310	-	-
0124 Temporary: Classified	42,487	42,647	44,000	92,964	115,000	115,000
0130 Additional Salary	229,368	69,834	194,003	261,435	342,940	335,283
Total Salaries	6,235,524	6,183,933	6,136,293	6,349,120	6,985,779	6,498,887
Associated Payroll Costs						
0210 Public Employees Retire System	1,416,814	1,447,264	1,689,299	1,804,656	1,818,687	1,699,499
0220 Social Security Administration	485,088	471,078	467,831	494,646	514,326	477,665
0230 Other Required Payroll Costs	34,029	55,402	57,740	34,030	55,365	44,674
0240 Contractual Employee Benefits	1,662,987	1,709,782	1,637,376	1,630,304	1,748,204	1,676,188
Total Associated Payroll Costs	3,598,918	3,683,526	3,852,246	3,963,636	4,136,582	3,898,026
Purchased Services						
0310 Instructional-Prof-Tech Svcs	189,998	286,697	261,290	323,010	262,090	262,090
0320 Property Services	401,740	399,982	504,119	430,275	450,739	450,739
0330 Student Transportation Svcs	5,954	1,521	-	2,300	-	-
0340 Travel	52,370	65,065	69,994	61,685	69,994	69,994
0350 Communication	18,400	13,007	12,240	15,940	12,240	12,240
0371 Tuition: In State	99,328	170,141	146,750	165,500	138,732	138,732
0380 Non-Instruc-Prof-Tech Svcs	103,137	231,833	186,630	132,400	186,630	186,630
Total Purchased Services	870,927	1,168,246	1,181,023	1,131,110	1,120,425	1,120,425
Supplies and Materials						
0410 Consumable Supply & Materials	463,530	398,546	604,086	436,515	602,845	602,845
0420 Textbooks	33,382	27,722	32,850	73,955	32,850	32,850
0430 Library Books	3,232	2,850	2,950	14,950	2,950	2,950
0440 Periodicals	177	-	400	85	400	400
0450 Food	(880)	-	-	100	-	-
0460 Non-consumable Items	25,513	43,433	43,250	46,790	43,250	43,250
0470 Computer Software	19,793	19,469	20,450	22,600	20,450	20,450
0480 Computer Hardware	(8,425)	26,904	60,000	98,300	60,000	60,000
Total Supplies and Materials	536,322	518,924	763,986	693,295	762,745	762,745
Capital Outlay						
0510 Land Acquisition	-	-	-	150,943	-	-
0520 Building Acquisition	-	-	2,948,200	590,898	2,300,000	2,300,000
0530 Improvements Other than Bldgs	-	25,987	26,000	8,200	26,000	26,000
0540 Depreciable Equipment	38,106	-	-	-	-	-
0550 Depreciable Technology	23,500	-	-	-	-	-
0564 Bus and Capital Bus Improve	109,937	186,047	115,000	111,694	115,000	115,000
Total Capital Outlay	171,543	212,034	3,089,200	861,735	2,441,000	2,441,000
Other Objects						
0610 Redemption of Principal	225,761	242,277	264,986	379,613	261,207	261,207
0621 Regular Interest	82,538	79,628	76,452	101,427	130,985	130,985
0622 Bus Interest	3,448	4,649	6,462	6,716	9,137	9,137
0640 Dues and Fees	126,000	125,655	170,700	196,840	118,900	118,900
0650 Insurance and Judgements	143,251	148,168	155,000	158,545	173,000	173,000
Total Other Objects	580,998	600,377	673,600	843,141	693,229	693,229
TOTAL EXPENDITURES	11,994,232	12,367,040	15,696,348	13,842,037	16,139,760	15,414,312

Corbett School District 39
2020 - 2021 Fiscal Year Annual Budget
Combined Fund Detail - 01 General Fund

Actual	Actual	Revised	Projected	Proposed	Approved
2017-18	2018-19	Budget	Actual	Budget	Budget
2019-20	2019-20	2020-21	2020-21	2020-21	2020-21

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 Management salary previously categorized in object 0113 is now in object 0114.

DEBT SCHEDULES FOR NEW DEBT ISSUED IN 2019-20

Full Faith & Credit Financing Agreement, Series 2020

On January 31, 2020, the District entered into a financing agreement in the amount of \$3,000,000. The proceeds are for the purchase and renovation of land and buildings located in the Corbett School District from neighboring Reynolds School District No. 7, and additional construction at the existing high school and middle school.

**Corbett School District 39
Debt Service Schedule
Full Faith & Credit Financing Agreement, Series 2020**

Period Ending	Principal	Coupon	Interest	Debt Service	Total Annual Debt Service	Principal Balance Remaining
6/15/2020	97,592	2.220%	24,975.00	122,567.00	122,567.00	2,902,408
12/15/2020			32,216.73	32,216.73		2,902,408
6/15/2021	262,412	2.220%	32,216.73	294,628.73	326,845.46	2,639,996
12/15/2021			29,303.96	29,303.96		2,639,996
6/15/2022	268,238	2.220%	29,303.96	297,541.96	326,845.92	2,371,758
12/15/2022			26,326.51	26,326.51		2,371,758
6/15/2023	274,192	2.220%	26,326.51	300,518.51	326,845.02	2,097,566
12/15/2023			23,282.98	23,282.98		2,097,566
6/15/2024	280,279	2.220%	23,282.98	303,561.98	326,844.96	1,817,287
12/15/2024			20,171.89	20,171.89		1,817,287
6/15/2025	286,502	2.220%	20,171.89	306,673.89	326,845.78	1,530,785
12/15/2025			16,991.71	16,991.71		1,530,785
6/15/2026	292,862	2.220%	16,991.71	309,853.71	326,845.42	1,237,923
12/15/2026			13,740.95	13,740.95		1,237,923
6/15/2027	299,364	2.220%	13,740.95	313,104.95	326,845.90	938,559
12/15/2027			10,418.00	10,418.00		938,559
6/15/2028	306,009	2.220%	10,418.00	316,427.00	326,845.00	632,550
12/15/2028			7,021.31	7,021.31		632,550
6/15/2029	312,803	2.220%	7,021.31	319,824.31	326,845.62	319,747
12/15/2029			3,549.19	3,549.19		319,747
6/15/2030	319,747	2.220%	3,549.19	323,296.19	326,845.38	-
Totals	3,000,000		391,021	3,391,021		

Mershon Property

On November 7, 2019 the District received a loan from Jefferey Mershon in the amount of \$100,000. The proceeds from the loan were used to purchase land.

CSD Desc	Mershon Property 2019		
Asset	Property: 35420 SE Hist Columbia River Hwy, Corbett, OR 97019		
Debt	Real Estate		
Escrow	Guardian Contract Services Inc		
Terms	1.28% APR, 4 annual payments		
Initial Cost	\$ 150,000.00		
Down Pmt	\$ 50,000.00	11/5/2019	

Fiscal Year	Date	Beginning Bal	Principal	Interest	Payment	Principal Bal
2019-2020	11/7/2019	\$ 100,000.00	-	-	-	100,000.00
2020-2021	7/15/2020		24,525.09	1,280.00	25,805.09	75,474.91
2021-2022	7/15/2021		24,839.01	966.08	25,805.09	50,635.90
2022-2023	7/15/2022		25,156.95	648.14	25,805.09	25,478.95
2023-2024	7/15/2023		25,478.95	326.13	25,805.08	-
Totals			\$ 100,000.00	\$ 3,220.35	\$ 103,220.35	

Capital Leases for Bus Replacement

CSD Desc	2019-20 Bus Loan		
Asset	2021 Blue Bird T3FE 60 pass		
Debt	Capital Lease		
Lessor	Santander Bank N.A.		
Terms	2.68% APR, 7 annual payments		
Initial Cost	\$ 111,694.00		
Down Pmt	\$ -		

Fiscal Year	Date	Beginning Bal	Principal	Interest	Payment	Principal Bal
2019-2020	3/10/2020	\$ 111,694.00	\$ -	\$ -	\$ -	\$ 111,694.00
2019-2020	4/10/2020		17,034.77	254.23	17,289.00	94,659.23
2020-2021	4/10/2021		14,752.13	2,536.87	17,289.00	79,907.10
2021-2022	4/10/2022		15,147.49	2,141.51	17,289.00	64,759.61
2022-2023	4/10/2023		15,553.44	1,735.56	17,289.00	49,206.17
2023-2024	4/10/2024		15,970.27	1,318.73	17,289.00	33,235.90
2024-2025	4/10/2025		16,398.28	890.72	17,289.00	16,837.62
2025-2026	4/10/2026		16,837.62	451.38	17,289.00	-
Totals			\$ 111,694.00	\$ 9,329.00	\$ 121,023.00	