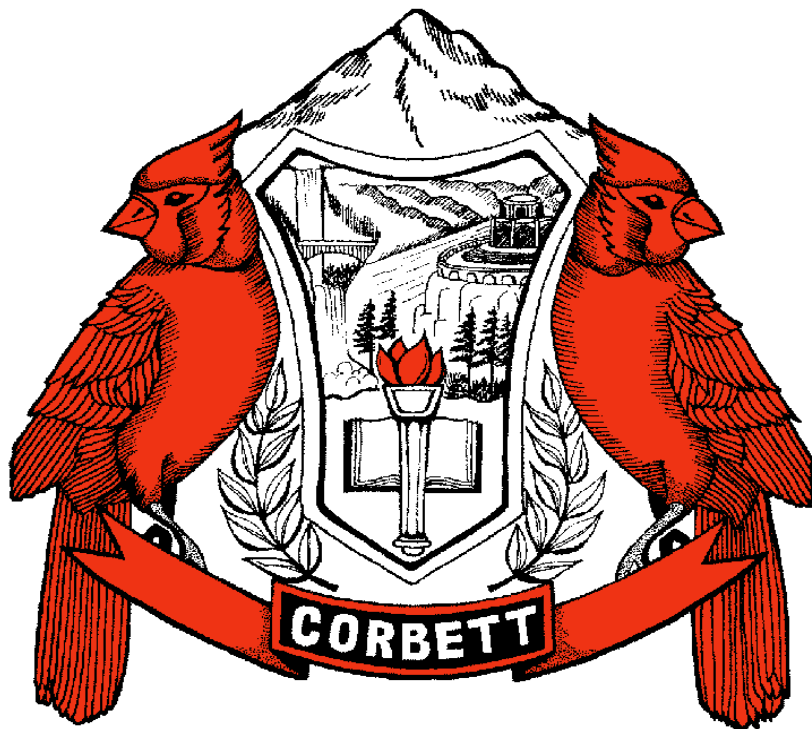


CORBETT SCHOOL DISTRICT NO. 39

Multnomah County, Oregon



2014-2015 Fiscal Year
Adopted Budget

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Introduction

**Corbett School District
2014-2015 Fiscal Year Adopted Budget
Budget Document User's Guide**

The 2014-15 Fiscal Year Adopted Budget is organized into the following sections:

Budget Summary- This section contains three combining statements each displaying the District's funds in separate columns. The Fund Summary displays all the resources and requirements of the District. The following Revenue Detail expands on the revenue section of the previous Fund Summary report. In the same way, the Expenditure Summary expands on the expenditure line. It shows three different perspectives- expenditures by major category, by major function and lastly by fund.

Fund Summaries- The first statement in this section combines all funds and compares the previous two years actual amounts, the current year revised budget, and lastly the 2014-15 Adopted Budget. The 2014-15 Adopted Budget column ties to the total column in the Combining Fund Summary report. Following this statement is a series of reports showing each fund separately but showing the same columns as the combined summary for comparative purposes.

Revenues- As with the Fund Summary section, Revenues consists of a combined Revenue Detail report followed by individual Revenue Detail by Fund pages. As with the Combined Fund Summary report, the 2014-15 Adopted Budget column in the Combined Revenue Detail report ties to the previous Combining Fund Summary.

Expenditures- Like the previous two sections, this section starts with a Combined Expenditures report showing all funds combined, followed by each individual Location Summary report, and then by object level reports by Fund. Also like the previous combined statements, the 2014-15 Adopted Budget column in the Combined Expenditure Summary ties to the Combining Expenditure Summary report above.

Interfund Transfers and Debt Service- These sections complete the budget picture by providing additional information describing the purpose for the various transfers/charges as well as details on the District's debt issues. Once again, the 2014-15 Adopted Budget columns contained in these pages tie to the previous Combining Fund Summary Statement.

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Corbett School District

2014-2015 Budget Message

The goal of Corbett School District is to foster intellectual development, social awareness and civic responsibility among the members of our school community.

The Budget Document:

This document is intended to serve as a financial plan for both receipts and expenditures for the 2014-2015 fiscal year. To assist in preparing the plan and to help others to understand the document, it contains: 2012-13 audited figures, the 2013-2014 budgeted figures, and the proposed 2014-2015 figures.

The Financial Policies of the District:

The District Budget is a planning document. It is the intention of Corbett School District to plan for the future and to develop a budget document that is driven by our District goals, our programming decisions and our student enrollment projections. While we recognize the value of maintaining a reasonable level of cash reserves, we are committed to bringing to bear all of the District's resources in support of the upcoming school year.

Important Fixtures of the Budget Document and Reasons for Changes from Previous Year in Appropriation and Revenue:

We anticipate a beginning fund balance of \$500,000.00 in the General Fund for 2015 Fiscal Year. The budget was prepared by aligning our revenue projections with the State of Oregon's Official Revenue Estimate (Feb 28, 2014) and adjusting the enrollment projection to reflect actual enrollment to date, as well as projected enrollment. Our revenue projections are conservative.

Corbett Charter School:

Corbett Charter School is currently in negotiations with the Corbett School District to renew their Charter Agreement. This proposed budget currently has no ADM attributed to the Charter, no expenditures attributed to the Charter, and no revenues attributed to the Charter. This may change depending upon the actions of the Charter Board, the district Board, and enrollment in the Charter.

Corbett School

We are budgeting for Corbett School have an ADMr of 1300 students. This includes an estimate of 60 kindergarten students who count as 0.5 ADMr. Class size is expected to stay very nearly at what it is this year, which is to say, around 25 in grades K-2, 27 in grades 3-5, about 31 in grades 6-8, and around 26 in high school.

Revenue Projections for Fee For Service Kindergarten and Pre-School

Kindergarten will be provided on a part time basis commensurate with the funding level we receive for kindergarten from the state (0.5ADM/student). However, we will offer a “Fee for Service” full time kindergarten option. This option is budgeted to generate about \$40,000 in revenue. (Data collected from parents of 2014-15 kindergarten students indicates that nearly universally they embrace a fee for service option.)

Also, this budget reflects an additional \$110,000 in revenue from a “Fee for Service” pre-school option that will be offered out of the grade school building. Early interest shows, that once again, our preschool will have fewer slots available than for which there is demand.

Extracurricular Budgeting:

The Corbett School District Board of Directors views extracurricular activity as an important part of our responsibility to address the needs of the whole child. Athletic programs, extracurricular activities and field trips will be funded at higher than current levels.

This Budget includes the district paying for all JV coaches, all middle school coaches, and \$10,000 for referees. This is a substantial increase in the district expenditure on athletics.

Transportation Budgeting:

We propose a transfer of \$75,000 to the Bus Replacement Fund in the 2014 Fiscal Year. The transfer will allow the district to purchase a new bus this year. The new bus will allow the district to further reduce traffic by increasing bus runs to the dairy queen parking lot on Stark street.

Food Service Budgeting:

Maintain current staffing levels with no increase in food fees. We are not budgeting ANY transfers from the general fund into the food service fund. This represents a significant financial goal towards which we have been working for six years and marks the second year in a row we have met that goal. The goal has been for the food service program to be self-supporting and to not impact the General Fund. We are budgeting for that to be the case this year.

Administrative Budgeting:

Maintain 1 Superintendent, 1 Special Education Director .7 FTE, 1 Grade School Principal who provides intervention 1 hour per day, 2 Secondary Principals (who each teach 3 periods a day), and 1 CAPS Principal who also teaches 4 periods per day.

Capital Improvement Budgeting:

We have budgeted \$60,000 for capital improvements. This will bring the resources in that fund to \$132,339. We plan on expending these funds on the following items.

\$30,000 to improve bus access to the back of the grade school. Based upon reports from our transportation supervisor and the professional traffic study the District has purchased this year as part of the conditional use process, we need to make upgrades to the system.

Recently, a critical piece of HVAC equipment failed in the Grade School. We anticipate spending around \$60,000 this summer to replace the chiller.

Finally we expect to spend the remainder of the funds to replace floor coverings in the high school building and do a few other small projects in the cafeteria and kitchen.

General Fund Contingency Budgeting:

The amount budgeted for contingency will be \$500,000 with an un-appropriated ending fund balance of \$483,562 resulting in a 8.5% combined ending fund balance.

This represents a substantial ending fund balance. Normally, I would recommend an ending fund balance in the 3-5% range. The extra cushion is there for three reasons.

First, it represents a “set aside” of around \$308,000 to pay off the Springdale loans early. This was a path proposed when we took out the loans to complete Springdale.

Second, uncertainty with regard to student enrollment associated with plans sponsored by the Charter for families to falsely enroll in the district's open enrollment make it prudent to carry a larger ending fund balance.

Thirdly, although every indication from ODE is that our EnviroSTEM school will be approved, carrying a larger ending fund balance is prudent because if it is not approved it could impact our small high school adjustment.

Important Additions Contained in this Budget

I want to mention some of the new positions/expenditures we have budgeted in this document and the rationale for their inclusion.

New Budgeted Positions

- 14 New Teachers
- 4 Aides (These do not represent new bodies but rather movement of current temporary substitute employees to permanent positions.)
- 1 Principal/.5Teacher
- 1 New Bus Driver
- 1 New Bus
- 10 JV Coaches
- 12 Middle School Coaches

- \$125,000 in Technology
- \$40,000 in New Furnishings

Represents an Increase of more than \$80,000 in revenue due to the District's New Participation in Title I.

I do have one wish that is not included in on this budget. As we continue to grow our athletic program we encounter situations where travel is challenging. Ideally we would purchase one more bus that is dedicated to athletics. This bus, when not in use for athletics, could be used to further support our efforts at reducing out of district traffic. However, this represents an expenditure of around \$100,000. I am seeking partners in partially funding this dream.

Finally, one thing I am sure of with regard to this document is that it will not look like this in the final analysis.

As always, I look forward to your questions and/or recommendations concerning the budget for next year.

Respectfully Submitted,

Randy Trani Ed.D
Superintendent
Budget Officer

CORBETT SCHOOL DISTRICT NO.39

2013-2014

BOARD OF DIRECTORS

Position No. 3	Charlie O'Neil, Chairman	Term expires 6/2017
Position No. 5	Bob Buttke, Vice Chairman	Term expires 6/2017
Position No. 1	Annette Calcagno	Term expires 6/2015
Position No. 2	Todd Mickalson	Term expires 6/2017
Position No. 4	David Gorman	Term expires 6/2017
Position No. 6	Mark Hyzer	Term expires 6/2015
Position No. 7	Victoria Purvine	Term expires 6/2015

Randy Trani	Superintendent-Clerk
Kristy Fogle	Business Manager
Robin Lindeen-Blakeley	Deputy Clerk

BUDGET MEMBERS

Position No. 3	Eric Stevens, Presiding Officer	Term expires 12/2015
Position No. 6	Stuart Childs, Vice Presiding Officer	Term expires 12/2014
Position No. 1	Brad Garrett	Term expires 12/2016
Position No. 2	Nowell Brill	Term expires 12/2015
Position No. 4	Dirk Iwata-Reuyl	Term expires 12/2015
Position No. 5	Michael Wilson	Term expires 12/2016
Position No. 7	Marguerite Perry	Term expires 12/2014

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Funds

Definition of a Fund

Governmental accounting systems are organized and operated on a fund basis. The diverse nature of governmental operations precludes recording all financial transactions in a single accounting entity. Instead, the required accounts are organized on the basis of independent funds. Comparing fund accounting with private sector accounting, each fund would equate to an independent business, with a separate set of records owned by one entity, the district.

Types of Funds used by School Districts

Governmental Funds - focus is on financial position or changes in financial position

Proprietary Funds - activities that are similar to business operations in the private sector

Fiduciary Funds - account for assets held by a district as trustee or agent

Account Groups – general fixed assets and long term liabilities of proprietary and trust funds are accounted for here

Funds used by Corbett School District

Governmental Funds

100 General Fund

Records the day-to-day financial operation of the school district

200 Special Revenue Fund

Food Services

State, Local and Federal Grants

Early Retirement

Bus Replacement

300 Debt Service Fund

Records retirement of 1994 and 1998 government general obligation bonds

400 Capital Improvement Fund

Funds for capital improvement expenditures

Proprietary Funds

None

Fiduciary Funds

700 Student Body Funds

Account Groups

800 General Fixed Assets

Revenue Dimensions

Sources

Revenues (resources) are classified by type and source for various funds of the District. They are divided in to five major areas:

➤ **1000 Local Source**

- Revenues from local sources are the amount of money produced within the boundaries of the Local School District and available to the Local School District for its use. Money collected in the same amount by another governmental unit as an agent for the local school district is recorded as revenue from local source. Source comes primarily from local taxes and earnings on investments.

➤ **2000 Intermediate Source**

- Revenue received as grants by the district, which can be used for any legal purpose desired by the district without restriction. Separate accounts may be maintained for general source grants-in-aid, which are not related to specific revenue sources of the intermediate governmental unit and for those assigned to specific sources of revenue as appropriate.

➤ **3000 State Source**

- The major source of state revenue is from the state school support grant apportionment, which is based on a statewide funding formula. The General Purpose Grant formula is based on resident average daily membership (ADM) with an additional weighting factor for ESL, IEP, pregnant & parenting students, remote school correction and an adjustment for poverty. The weighted total ADM is multiplied by an additional \$25 per year if you exceed the average teacher experience, then a funding ratio is applied. At this point 70% of the total transportation expenses are added back in to the total formula. Lastly the district receives a total computed estimate of local revenues to be received that is subtracted from the General Purpose Grant providing the State School Fund Grant.

➤ **4000 Federal Source**

- Revenues from federal sources are collected by the federal government and distributed to local school districts in amounts that differ in proportion from those which were collected within such local school districts. The funds are distributed directly to the school district by the federal government or through some intervening agency such as the state.

➤ **5000 Other Sources**

- Revenues are a combination of prior years ending cash balance and transfers from other funds.

Expenditure Dimensions

Function Codes:

Expenditures (requirements) are classified by function, this describes the activity for which a service or material object is acquired. Functions are divided into seven major areas:

- **1000 Instruction**
 - Instruction is described as activities dealing directly with the teaching of students, or the interaction between teacher and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities
- **2000 Support Services**
 - Those are services which provide administrative, technical, personal, and logistical support to facilitate and enhance instruction.
- **3000 Enterprise and Community Services**
 - Activities concerned with operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that the cost of providing goods and services to the students are financed or recovered primarily through user charges and community programs.
- **4000 Facilities Acquisition and Construction**
 - Activities concerned with the acquisition of land and building; major remodeling and construction of buildings and major additions to buildings; initial installation or extension of service systems and other built-in equipment; and major improvements to sites. Major capital expenditures that are eligible for general obligation bonding are recorded here.
- **5000 Debt Service/Interagency Fund Transactions**
 - This is servicing the debt of the district and conduit-type transfers from one fund to another fund.
- **6000 Contingency**
 - Expenditures that cannot be foreseen or planned in the budget process because of an occurrence of an unusual or extraordinary event.
- **7000 Unappropriated Ending Fund Balance**
 - An estimate of funds needed to maintain operations of the school district from July 1 of the ensuing fiscal year and the time when sufficient new revenues become available to meet cash flow needs of the fund. No expenditure shall be made from the unappropriated ending fund balance in the year in which it is budgeted.

Object Codes:

The Object is the service or commodity bought. These categories are also divided into sub-objects for more detailed accounting. Objects are divided into eight major areas:

➤ **100 Salaries**

- Amounts paid to employees of the district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personal services rendered while on the payroll of the district.

➤ **200 Associated Payroll Costs**

- Amounts paid by the district on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are fringe benefit payments and while not paid directly to employees, nevertheless are part of the cost of salaries and benefits. Examples are: (1) group health and life insurance (2) contributions to public employees retirement system (3) social security (4) workers' compensation and (5) unemployment insurance..

➤ **300 Purchased Services**

- Services, which, by their nature, can be performed only by persons or firms with specialized skills and knowledge. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided. Included are expenses for tuition, laundry services, repairs, rentals, utilities, postage and the services of auditors, lawyers, consultants, etc.

➤ **400 Supplies and Materials**

- Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated by use.

➤ **500 Capital Outlay**

- Expenditures for the acquisition of fixed assets or additions to fixed assets. They are expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of building; initial/additional equipment; and replacement of equipment.

➤ **600 Other Objects**

- Amounts paid for goods and services not otherwise classified above. This includes expenditures for the retirement of debt, the payment of interest on debt, payments to a housing authority and the payment of dues and fees.

➤ **700 Transfers**

- This object category does not represent a purchase; rather it is used as an accounting entity to show that funds have been handled without having goods and services rendered in return. Included here are transactions for interchanging money from one fund to the other and for transmitting flow-through funds to the person or agency.

➤ **800 Other Uses of Funds**

- Amounts set aside for operating contingencies for expenditures, which cannot be foreseen or for amounts to be reserved for next year.



Budget Summary

**Corbett School District
2014 - 2015 Fiscal Year Adopted Budget
Combining Fund Summary- All Funds**

	General Fund	Food Service	Federal Funds	Capital Projects	Debt Service	Other Funds	Total
RESOURCES							
Beginning Fund Balance	700,000	115,000	1,000	72,339		113,584	1,001,923
Revenues							
Local Sources	1,923,650	110,000				414,000	2,447,650
Intermediate Sources	230,000						230,000
State Sources	9,386,898	2,800					9,389,698
Common School Fund	114,497						114,497
Federal Sources	1,500	140,000	252,000				393,500
Total Revenues	11,656,545	252,800	252,000			414,000	12,575,345
Transfers In & Overhead Revenues							
General Fund	14,000			60,000		195,000	255,000
Energy Projects							14,000
Total Transfers In/Overhead	14,000			60,000		195,000	269,000
TOTAL RESOURCES	12,370,545	367,800	253,000	132,339		722,584	13,846,268
REQUIREMENTS							
Total Expenditures	11,158,015	233,963	241,673	120,000		626,000	12,379,651
Transfers Out & Overhead Charges							
General Fund						14,000	14,000
Early Retirement Fund	20,000						20,000
Bus Replacement Fund	175,000						175,000
Capital Improvements Fund	60,000						60,000
Total Transfers Out/Overhead	255,000					14,000	269,000
Contingency	600,000						600,000
Ending Fund Balance	357,530	133,836	11,327	12,339		82,584	597,617
TOTAL REQUIREMENTS	12,370,545	367,800	253,000	132,339		722,584	13,846,268

Combining Fund Summary- All Funds

**Corbett School District
2014 - 2015 Fiscal Year Adopted Budget
Combining Fund Summary- Other Funds**

	Early Retirement	Student Body	Bus Replacement	Energy Projects	Major Funds	Total
RESOURCES						
Beginning Fund Balance	6,000	81,533	26,051		888,339	1,001,923
Revenues						
Local Sources		400,000		14,000	2,033,650	2,447,650
Intermediate Sources					230,000	230,000
State Sources					9,389,698	9,389,698
Common School Fund					114,497	114,497
Federal Sources					393,500	393,500
Total Revenues		400,000		14,000	12,161,345	12,575,345
Transfers In & Overhead Revenues						
General Fund	20,000		175,000		60,000	255,000
Energy Projects					14,000	14,000
Total Transfers In/Overhead	20,000		175,000		74,000	269,000
TOTAL RESOURCES	26,000	481,533	201,051	14,000	13,123,684	13,846,268
REQUIREMENTS						
Total Expenditures	26,000	400,000	200,000		11,753,651	12,379,651
Transfers Out & Overhead Charges						
General Fund				14,000		14,000
Early Retirement Fund					20,000	20,000
Bus Replacement Fund					175,000	175,000
Capital Improvements Fund					60,000	60,000
Total Transfers Out/Overhead				14,000	255,000	269,000
Contingency						
					600,000	600,000
Ending Fund Balance		81,533	1,051		515,033	597,617
TOTAL REQUIREMENTS	26,000	481,533	201,051	14,000	13,123,684	13,846,268

Combining Fund Summary- Other Funds

**Corbett School District
2014 - 2015 Fiscal Year Adopted Budget
Combining Revenue Detail- All Funds**

	General Fund	Food Service	Federal Funds	Capital Projects	Debt Service	Other Funds	Total
Local Sources							
1111 Current Year Taxes	1,500,000						1,500,000
1112 Prior Years Taxes	50,000						50,000
1190 Penalties & Interest on Taxes	400						400
1311 Tuition For/From Individuals	150,000						150,000
1312 Tuition From Other Districts	1,500						1,500
1510 Interest on Investments	6,000						6,000
1610 Sales to Students		110,000					110,000
1711 Co-Curricular Fees						400,000	400,000
1790 Extracurricular Fees	1,500						1,500
1910 Rental of Facilities	6,000						6,000
1911 Rentals to Charter School	115,000						115,000
1920 Private Contributions	20,000						20,000
1943 Services Provided Charter Schl	12,000						12,000
1990 Miscellaneous Revenue	61,250					14,000	75,250
Total Local Sources	1,923,650	110,000				414,000	2,447,650
Intermediate Sources							
2101 COUNTY SCHOOL FUNDS	120,000						120,000
2204 Medicaid Admin. Claiming	10,000						10,000
2990 ESD SPECIAL	100,000						100,000
Total Intermediate Sources	230,000						230,000
State Sources							
3101 State School Support Fund	9,315,398						9,315,398
3102 BSSF School Lunch Match		2,800					2,800
3105 SMALL HIGH SCHOOL GRANT	40,000						40,000
3199 Other Unrestricted Grants	30,000						30,000
3299 Other Restricted Grants	1,500						1,500
Total State Sources	9,386,898	2,800					9,389,698
Common School Fund							

Combining Revenue Detail- All Funds

**Corbett School District
2014 - 2015 Fiscal Year Adopted Budget
Combining Revenue Detail- All Funds**

	General Fund	Food Service	Federal Funds	Capital Projects	Debt Service	Other Funds	Total
3103 Common School Fund	114,497						114,497
Total Common School Fund	114,497						114,497
Federal Sources							
4505 National School Lunch Program		140,000					140,000
4508 IDEA Part B	1,500		252,000				253,500
Total Federal Sources	1,500	140,000	252,000				393,500
Total Revenues	11,656,545	252,800	252,000			414,000	12,575,345

Combining Revenue Detail- All Funds

**Corbett School District
2014 - 2015 Fiscal Year Adopted Budget
Combining Revenue Detail- Other Funds**

	Early Retirement	Student Body	Bus Replacement	Energy Projects	Major Funds	Total
Local Sources						
1111 Current Year Taxes					1,500,000	1,500,000
1112 Prior Years Taxes					50,000	50,000
1190 Penalties & Interest on Taxes					400	400
1311 Tuition For/From Individuals					150,000	150,000
1312 Tuition From Other Districts					1,500	1,500
1510 Interest on Investments					6,000	6,000
1610 Sales to Students					110,000	110,000
1711 Co-Curricular Fees		400,000				400,000
1790 Extracurricular Fees					1,500	1,500
1910 Rental of Facilities					6,000	6,000
1911 Rentals to Charter School					115,000	115,000
1920 Private Contributions					20,000	20,000
1943 Services Provided Charter Schl					12,000	12,000
1990 Miscellaneous Revenue				14,000	61,250	75,250
Total Local Sources		400,000		14,000	2,033,650	2,447,650
Intermediate Sources						
2101 COUNTY SCHOOL FUNDS					120,000	120,000
2204 Medicaid Admin. Claiming					10,000	10,000
2990 ESD SPECIAL					100,000	100,000
Total Intermediate Sources					230,000	230,000
State Sources						
3101 State School Support Fund					9,315,398	9,315,398
3102 BSSF School Lunch Match					2,800	2,800
3105 SMALL HIGH SCHOOL GRANT					40,000	40,000
3199 Other Unrestricted Grants					30,000	30,000
3299 Other Restricted Grants					1,500	1,500
Total State Sources					9,389,698	9,389,698
Common School Fund						

Combining Revenue Detail- Other Funds

Corbett School District
2014 - 2015 Fiscal Year Adopted Budget
Combining Revenue Detail- Other Funds

	Early Retirement	Student Body	Bus Replacement	Energy Projects	Major Funds	Total
3103 Common School Fund					114,497	114,497
Total Common School Fund					114,497	114,497
Federal Sources						
4505 National School Lunch Program					140,000	140,000
4508 IDEA Part B					253,500	253,500
Total Federal Sources					393,500	393,500
Total Revenues		400,000		14,000	12,161,345	12,575,345

Corbett School District
2014 - 2015 Fiscal Year Adopted Budget
Combining Expenditure Summary- All Funds

	General Fund	Food Service	Federal Funds	Capital Projects	Debt Service	Other Funds	Total
By Location							
Not Applicable						200,000	200,000
District Wide	3,463,854	233,963	241,673	120,000		26,000	4,085,490
Grade School	2,569,043						2,569,043
Middle School	1,707,168					100,000	1,807,168
High School	2,491,248					300,000	2,791,248
Springdale School	926,702						926,702
Total Expenditures by Location	11,158,015	233,963	241,673	120,000		626,000	12,379,651
By Function							
Not Applicable						200,000	200,000
Instruction	7,213,042		241,673			400,000	7,854,715
Support Services	3,727,341					26,000	3,753,341
Enterprise & Community		233,963					233,963
Facilities Acquisition/Constru							
Other Uses				120,000			120,000
Debt Service	217,632						217,632
Total Expenditures by Function	11,158,015	233,963	241,673	120,000		626,000	12,379,651
By Category							
Salaries	5,353,047	54,337	156,666				5,564,050
Associated Payroll Costs	3,168,536	36,626	85,007			26,000	3,316,169
Purchased Services	920,900	10,000					930,900
Charter School Support	508,800						508,800
Supplies and Materials	723,100	132,500				400,000	1,255,600
Capital Outlay	56,000			120,000		200,000	376,000
Other Objects	427,632	500					428,132
Total Expenditures by Category	11,158,015	233,963	241,673	120,000		626,000	12,379,651

Corbett School District
2014 - 2015 Fiscal Year Adopted Budget
Combining Expenditure Summary- Other Funds

	Early Retirement	Student Body	Bus Replacement	Energy Projects	Major Funds	Total
By Location						
Not Applicable			200,000			200,000
District Wide	26,000				4,059,490	4,085,490
Grade School		100,000			2,569,043	2,569,043
Middle School		300,000			1,707,168	1,807,168
High School					2,491,248	2,791,248
Springdale School					926,702	926,702
Total Expenditures by Location	26,000	400,000	200,000		11,753,651	12,379,651
By Function						
Not Applicable			200,000			200,000
Instruction		400,000			7,454,715	7,854,715
Support Services	26,000				3,727,341	3,753,341
Enterprise & Community					233,963	233,963
Facilities Acquisition/Constru						
Other Uses					120,000	120,000
Debt Service					217,632	217,632
Total Expenditures by Function	26,000	400,000	200,000		11,753,651	12,379,651
By Category						
Salaries					5,564,050	5,564,050
Associated Payroll Costs	26,000				3,290,169	3,316,169
Purchased Services					930,900	930,900
Charter School Support					508,800	508,800
Supplies and Materials		400,000			855,600	1,255,600
Capital Outlay			200,000		176,000	376,000
Other Objects					428,132	428,132
Total Expenditures by Category	26,000	400,000	200,000		11,753,651	12,379,651



Fund Summaries

Corbett School District
2014-2015 Fiscal Year Annual Budget
Combined Fund Summary- All Funds

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
RESOURCES						
Beginning Fund Balance	1,051,912	2,399,994	1,153,500	801,923	1,001,923	1,001,923
Revenues						
Local Sources	3,518,702	3,855,412	3,628,366	2,325,650	3,014,650	2,447,650
Intermediate Sources	16,299	55,859	93,900	230,000	230,000	230,000
State Sources	5,889,290	7,172,615	7,899,116	8,889,673	9,389,698	9,389,698
Common School Fund	86,482	113,008	106,500	114,497	114,497	114,497
Federal Sources	241,958	270,270	192,500	393,500	393,500	393,500
Other Sources	1,583,136	638,625				
Total Revenues	11,335,867	12,105,789	11,920,382	11,953,320	13,142,345	12,575,345
Transfers In & Overhead Revenues						
Other Sources						
General Fund	113,000	185,000	115,000	155,000	255,000	255,000
Energy Projects		12,000	12,000	14,000	14,000	14,000
Total Transfers In/Overhead	113,000	197,000	127,000	169,000	269,000	269,000
TOTAL RESOURCES	12,500,779	14,702,783	13,200,882	12,924,243	14,413,268	13,846,268
REQUIREMENTS						
Total Expenditures	9,987,798	13,261,644	12,324,835	11,526,592	12,941,651	12,379,651
Transfers Out & Overhead Charges						
Transfers						
General Fund		12,000	12,000	14,000	14,000	14,000
Food Service Fund						
Early Retirement Fund	38,000	20,000	30,000	20,000	20,000	20,000
Bus Replacement Fund	25,000	40,000	25,000	75,000	175,000	175,000
Capital Improvements Fund	50,000	125,000	60,000	60,000	60,000	60,000
Debt Service Fund						
Total Transfers Out/Overhead	113,000	197,000	127,000	169,000	269,000	269,000
Contingency			200,000	500,000	600,000	600,000
Total Budget	10,100,789	13,458,649	12,651,834	12,195,592	13,810,650	13,248,650
Ending Fund Balance	2,399,992	1,244,130	549,047	728,650	602,617	597,617
TOTAL REQUIREMENTS	12,500,781	14,702,779	13,200,882	12,924,243	14,413,268	13,846,268

Corbett School District
2014-2015 Fiscal Year Annual Budget
Combined Fund Summary- All Funds

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Location						
Not Applicable	590,697	136,244		100,000	200,000	200,000
District Wide	5,419,628	7,660,008	6,447,888	3,510,702	4,647,490	4,085,490
Grade School	1,577,620	1,883,081	1,860,130	2,552,689	2,569,043	2,569,043
Middle School	1,143,856	1,207,349	1,296,585	1,807,168	1,807,168	1,807,168
High School	1,173,058	1,702,701	1,858,168	2,629,331	2,791,248	2,791,248
Springdale School	82,939	672,261	862,064	926,702	926,702	926,702
Revenue						
Total Expenditures by Location	9,987,798	13,261,644	12,324,835	11,526,592	12,941,651	12,379,651
By Function						
Not Applicable				100,000	200,000	200,000
Instruction	5,980,209	7,295,752	8,072,793	7,129,875	7,854,715	7,854,715
Support Services	2,104,952	2,909,787	2,994,216	3,725,122	3,753,341	3,753,341
Enterprise & Community	180,030	193,050	182,060	233,963	233,963	233,963
Facilities Acquisition/Constru	881,095	1,792,888	60,000			
Other Uses	533		300	120,000	120,000	120,000
Debt Service	840,979	1,070,167	1,015,466	217,632	779,632	217,632
Total Expenditures by Function	9,987,798	13,261,644	12,324,835	11,526,592	12,941,651	12,379,651
By Category						
Salaries	2,854,503	3,751,419	3,944,245	5,388,228	5,564,050	5,564,050
Associated Payroll Costs	1,503,862	1,901,623	2,417,571	3,247,732	3,316,169	3,316,169
Purchased Services	638,814	980,054	697,280	930,900	930,900	930,900
Charter School Support	2,585,000	2,700,000	2,915,972		508,800	508,800
Supplies and Materials	609,879	876,361	973,713	1,255,600	1,255,600	1,255,600
Capital Outlay	759,643	1,812,403	162,550	276,000	376,000	376,000
Other Objects	1,036,097	1,239,784	1,213,504	428,132	990,132	428,132
Other Uses of Funds						
Total Expenditures by Category	9,987,798	13,261,644	12,324,835	11,526,592	12,941,651	12,379,651

Corbett School District
2014-2015 Fiscal Year Annual Budget
01- General Fund Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
RESOURCES						
Beginning Fund Balance	460,083	961,524	770,000	500,000	700,000	700,000
Revenues						
Local Sources	2,457,710	2,598,343	2,553,278	1,796,650	1,923,650	1,923,650
Intermediate Sources	16,299	55,859	93,900	230,000	230,000	230,000
State Sources	5,887,438	7,170,559	7,897,116	8,886,873	9,386,898	9,386,898
Common School Fund	86,482	113,008	106,500	114,497	114,497	114,497
Federal Sources	2,173	1,355		1,500	1,500	1,500
Other Sources						
Total Revenues	8,450,102	9,939,124	10,650,794	11,029,520	11,656,545	11,656,545
Transfers In & Overhead Revenues						
Other Sources						
Energy Projects		12,000	12,000	14,000	14,000	14,000
Total Transfers In/Overhead		12,000	12,000	14,000	14,000	14,000
TOTAL RESOURCES	8,910,185	10,912,648	11,432,794	11,543,520	12,370,545	12,370,545
REQUIREMENTS						
Total Expenditures	7,835,670	9,981,049	10,705,087	10,404,956	11,158,015	11,158,015
Transfers Out & Overhead Charges						
Transfers						
Food Service Fund						
Early Retirement Fund	38,000	20,000	30,000	20,000	20,000	20,000
Bus Replacement Fund	25,000	40,000	25,000	75,000	175,000	175,000
Capital Improvements Fund	50,000	125,000	60,000	60,000	60,000	60,000
Debt Service Fund						
Total Transfers Out/Overhead	113,000	185,000	115,000	155,000	255,000	255,000
Contingency			200,000	500,000	600,000	600,000
Total Budget	7,948,662	10,166,055	11,020,086	11,059,957	12,013,014	12,013,014
Ending Fund Balance	961,523	746,593	412,707	483,562	357,530	357,530
TOTAL REQUIREMENTS	8,910,186	10,912,648	11,432,794	11,543,520	12,370,545	12,370,545

Corbett School District
2014-2015 Fiscal Year Annual Budget
01- General Fund Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Department						
District Wide	4,017,675	4,750,026	5,228,140	2,889,066	3,463,854	3,463,854
Grade School	1,577,620	1,883,081	1,860,130	2,552,689	2,569,043	2,569,043
Middle School	1,093,459	1,154,073	1,196,585	1,707,168	1,707,168	1,707,168
High School	1,063,977	1,521,608	1,558,168	2,329,331	2,491,248	2,491,248
Springdale School	82,939	672,261	862,064	926,702	926,702	926,702
Total Expenditures by Department	7,835,670	9,981,049	10,705,087	10,404,956	11,158,015	11,158,015
By Function						
Instruction	5,702,732	6,929,383	7,542,793	6,488,202	7,213,042	7,213,042
Support Services	2,077,926	2,790,268	2,965,616	3,699,122	3,727,341	3,727,341
Other Uses	533		300			
Debt Service	54,479	261,398	196,378	217,632	217,632	217,632
Total Expenditures by Function	7,835,670	9,981,049	10,705,087	10,404,956	11,158,015	11,158,015
By Category						
Salaries	2,732,984	3,611,239	3,815,505	5,177,225	5,353,047	5,353,047
Associated Payroll Costs	1,426,351	1,827,492	2,311,466	3,100,099	3,168,536	3,168,536
Purchased Services	474,452	853,314	697,280	920,900	920,900	920,900
Charter School Support	2,585,000	2,700,000	2,915,972		508,800	508,800
Supplies and Materials	323,910	483,930	468,313	723,100	723,100	723,100
Capital Outlay	25,200	76,889	102,550	56,000	56,000	56,000
Other Objects	267,773	428,185	394,001	427,632	427,632	427,632
Other Uses of Funds						
Total Expenditures by Category	7,835,670	9,981,049	10,705,087	10,404,956	11,158,015	11,158,015

Corbett School District
2014-2015 Fiscal Year Annual Budget
02- Food Service Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
RESOURCES						
Beginning Fund Balance	34,892	50,327	34,800	115,000	115,000	115,000
Revenues						
Local Sources	85,555	104,964	104,000	110,000	110,000	110,000
State Sources	1,852	2,056	2,000	2,800	2,800	2,800
Federal Sources	108,057	136,111	62,500	140,000	140,000	140,000
Total Revenues	195,464	243,131	168,500	252,800	252,800	252,800
Transfers In & Overhead Revenues						
Other Sources						
General Fund						
Total Transfers In/Overhead						
TOTAL RESOURCES	230,356	293,458	203,300	367,800	367,800	367,800
REQUIREMENTS						
Total Expenditures	180,030	193,050	182,060	233,963	233,963	233,963
Transfers Out & Overhead Charges						
General Fund						
Total Transfers Out/Overhead						
Total Budget	180,028	193,051	182,060	233,963	233,963	233,963
Ending Fund Balance	50,327	100,406	21,240	133,836	133,836	133,836
TOTAL REQUIREMENTS	230,356	293,457	203,300	367,800	367,800	367,800

Corbett School District
2014-2015 Fiscal Year Annual Budget
02- Food Service Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Department						
District Wide	180,030	193,050	182,060	233,963	233,963	233,963
Total Expenditures by Department	180,030	193,050	182,060	233,963	233,963	233,963
By Function						
Enterprise & Community	180,030	193,050	182,060	233,963	233,963	233,963
Total Expenditures by Function	180,030	193,050	182,060	233,963	233,963	233,963
By Category						
Salaries	37,484	38,723	44,140	54,337	54,337	54,337
Associated Payroll Costs	21,412	21,890	32,105	36,626	36,626	36,626
Purchased Services				10,000	10,000	10,000
Supplies and Materials	119,426	130,562	105,400	132,500	132,500	132,500
Capital Outlay						
Other Objects	1,708	1,875	415	500	500	500
Other Uses of Funds						
Total Expenditures by Category	180,030	193,050	182,060	233,963	233,963	233,963

Corbett School District
2014-2015 Fiscal Year Annual Budget
03- Federal Funds Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
RESOURCES						
Beginning Fund Balance		130		1,000	1,000	1,000
Revenues						
Federal Sources	118,129	132,804	130,000	252,000	252,000	252,000
Total Revenues	118,129	132,804	130,000	252,000	252,000	252,000
TOTAL RESOURCES	118,129	132,934	130,000	253,000	253,000	253,000
REQUIREMENTS						
Total Expenditures	117,999	132,000	130,000	241,673	241,673	241,673
Total Budget	117,999	131,999	130,000	241,672	241,672	241,672
Ending Fund Balance	129	934		11,327	11,327	11,327
TOTAL REQUIREMENTS	118,129	132,933	130,000	253,000	253,000	253,000

Corbett School District
2014-2015 Fiscal Year Annual Budget
03- Federal Funds Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Department						
District Wide	<u>117,999</u>	<u>132,000</u>	<u>130,000</u>	<u>241,673</u>	<u>241,673</u>	<u>241,673</u>
Total Expenditures by Department	<u>117,999</u>	<u>132,000</u>	<u>130,000</u>	<u>241,673</u>	<u>241,673</u>	<u>241,673</u>
By Function						
Instruction	<u>117,999</u>	<u>132,000</u>	<u>130,000</u>	<u>241,673</u>	<u>241,673</u>	<u>241,673</u>
Total Expenditures by Function	<u>117,999</u>	<u>132,000</u>	<u>130,000</u>	<u>241,673</u>	<u>241,673</u>	<u>241,673</u>
By Category						
Salaries	79,835	98,157	81,000	156,666	156,666	156,666
Associated Payroll Costs	33,389	33,843	49,000	85,007	85,007	85,007
Purchased Services						
Supplies and Materials	4,775					
Capital Outlay						
Other Objects						
Other Uses of Funds						
Total Expenditures by Category	<u>117,999</u>	<u>132,000</u>	<u>130,000</u>	<u>241,673</u>	<u>241,673</u>	<u>241,673</u>

Corbett School District
2014-2015 Fiscal Year Annual Budget
05- Early Retirement Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
RESOURCES						
Beginning Fund Balance	(647)	10,443	1,800	6,000	6,000	6,000
Transfers In & Overhead Revenues						
Other Sources						
General Fund	38,000	20,000	30,000	20,000	20,000	20,000
Total Transfers In/Overhead	38,000	20,000	30,000	20,000	20,000	20,000
TOTAL RESOURCES	37,353	30,443	31,800	26,000	26,000	26,000
REQUIREMENTS						
Total Expenditures	26,910	21,698	28,600	26,000	26,000	26,000
Total Budget	26,910	21,698	28,600	26,000	26,000	26,000
Ending Fund Balance	10,442	8,744	3,200			
TOTAL REQUIREMENTS	37,353	30,442	31,800	26,000	26,000	26,000

Corbett School District
2014-2015 Fiscal Year Annual Budget
05- Early Retirement Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Department						
District Wide	<u>26,910</u>	<u>21,698</u>	<u>28,600</u>	<u>26,000</u>	<u>26,000</u>	<u>26,000</u>
Total Expenditures by Department	<u>26,910</u>	<u>21,698</u>	<u>28,600</u>	<u>26,000</u>	<u>26,000</u>	<u>26,000</u>
By Function						
Support Services	<u>26,910</u>	<u>21,698</u>	<u>28,600</u>	<u>26,000</u>	<u>26,000</u>	<u>26,000</u>
Total Expenditures by Function	<u>26,910</u>	<u>21,698</u>	<u>28,600</u>	<u>26,000</u>	<u>26,000</u>	<u>26,000</u>
By Category						
Salaries	4,200	3,300	3,600			
Associated Payroll Costs	22,710	18,398	25,000	26,000	26,000	26,000
Other Uses of Funds						
Total Expenditures by Category	<u>26,910</u>	<u>21,698</u>	<u>28,600</u>	<u>26,000</u>	<u>26,000</u>	<u>26,000</u>

Corbett School District
2014-2015 Fiscal Year Annual Budget
06- Student Body Trust Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
RESOURCES						
Beginning Fund Balance	59,583	75,800	86,000	81,533	81,533	81,533
Revenues						
Local Sources	175,694	240,102	400,000	400,000	400,000	400,000
Total Revenues	175,694	240,102	400,000	400,000	400,000	400,000
TOTAL RESOURCES	235,277	315,902	486,000	481,533	481,533	481,533
REQUIREMENTS						
Total Expenditures	159,478	234,369	400,000	400,000	400,000	400,000
Total Budget	159,478	234,369	400,000	400,000	400,000	400,000
Ending Fund Balance	75,799	81,532	86,000	81,533	81,533	81,533
TOTAL REQUIREMENTS	235,277	315,901	486,000	481,533	481,533	481,533

Corbett School District
2014-2015 Fiscal Year Annual Budget
06- Student Body Trust Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Department						
Middle School	50,397	53,276	100,000	100,000	100,000	100,000
High School	109,081	181,093	300,000	300,000	300,000	300,000
Total Expenditures by Department	159,478	234,369	400,000	400,000	400,000	400,000
By Function						
Instruction	159,478	234,369	400,000	400,000	400,000	400,000
Total Expenditures by Function	159,478	234,369	400,000	400,000	400,000	400,000
By Category						
Supplies and Materials	159,478	234,369	400,000	400,000	400,000	400,000
Other Uses of Funds						
Total Expenditures by Category	159,478	234,369	400,000	400,000	400,000	400,000

Corbett School District
2014-2015 Fiscal Year Annual Budget
07- Bus Replacement Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
RESOURCES						
Beginning Fund Balance	33,872	58,872	900	26,051	26,051	26,051
Revenues						
Other Sources						
Total Revenues						
Transfers In & Overhead Revenues						
Other Sources						
General Fund	25,000	40,000	25,000	75,000	175,000	175,000
Total Transfers In/Overhead	25,000	40,000	25,000	75,000	175,000	175,000
TOTAL RESOURCES	58,872	98,872	25,900	101,051	201,051	201,051
REQUIREMENTS						
Total Expenditures		97,821		100,000	200,000	200,000
Transfers Out & Overhead Charges						
Transfers						
General Fund						
Total Transfers Out/Overhead						
Contingency						
Total Budget		97,821		100,000	200,000	200,000
Ending Fund Balance	58,872	1,051	25,900	1,051	1,051	1,051
TOTAL REQUIREMENTS	58,872	98,872	25,900	101,051	201,051	201,051

Corbett School District
2014-2015 Fiscal Year Annual Budget
07- Bus Replacement Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Department						
Not Applicable				100,000	200,000	200,000
District Wide		97,821				
Total Expenditures by Department		97,821		100,000	200,000	200,000
By Function						
Not Applicable				100,000	200,000	200,000
Support Services		97,821				
Total Expenditures by Function		97,821		100,000	200,000	200,000
By Category						
Capital Outlay		97,821		100,000	200,000	200,000
Other Uses of Funds						
Total Expenditures by Category		97,821		100,000	200,000	200,000

Corbett School District
2014-2015 Fiscal Year Annual Budget
09- Capital Improvements Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
RESOURCES						
Beginning Fund Balance	43,360	778,213		72,339	72,339	72,339
Revenues						
Local Sources	15,365	172,257				
Other Sources	1,000,000	638,625				
Total Revenues	1,015,365	810,882				
Transfers In & Overhead Revenues						
Other Sources						
General Fund	50,000	125,000	60,000	60,000	60,000	60,000
Total Transfers In/Overhead	50,000	125,000	60,000	60,000	60,000	60,000
TOTAL RESOURCES	1,108,725	1,714,095	60,000	132,339	132,339	132,339
REQUIREMENTS						
Total Expenditures	330,514	1,701,756	60,000	120,000	120,000	120,000
Transfers Out & Overhead Charges						
Transfers						
General Fund						
Total Transfers Out/Overhead						
Contingency						
Total Budget	330,513	1,701,754	60,000	120,000	120,000	120,000
Ending Fund Balance	778,212	12,340		12,339	12,339	12,339
TOTAL REQUIREMENTS	1,108,725	1,714,094	60,000	132,339	132,339	132,339

Corbett School District
2014-2015 Fiscal Year Annual Budget
09- Capital Improvements Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Department						
Not Applicable	20,000	22,556				
District Wide	310,514	1,679,200	60,000	120,000	120,000	120,000
Total Expenditures by Department	330,514	1,701,756	60,000	120,000	120,000	120,000
By Function						
Facilities Acquisition/Constru	310,514	1,679,200	60,000			
Other Uses				120,000	120,000	120,000
Debt Service	20,000	22,556				
Total Expenditures by Function	330,514	1,701,756	60,000	120,000	120,000	120,000
By Category						
Purchased Services	164,362	125,276				
Supplies and Materials	2,290	27,500				
Capital Outlay	163,862	1,525,469	60,000	120,000	120,000	120,000
Other Objects		23,511				
Other Uses of Funds						
Total Expenditures by Category	330,514	1,701,756	60,000	120,000	120,000	120,000

Corbett School District
2014-2015 Fiscal Year Annual Budget
11- Debt Service Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
RESOURCES						
Beginning Fund Balance	420,769	333,987	260,000			
Revenues						
Local Sources	679,718	723,581	559,088	5,000	567,000	
Other Sources						
Total Revenues	679,718	723,581	559,088	5,000	567,000	
Transfers In & Overhead Revenues						
General Fund						
Energy Projects						
Total Transfers In/Overhead						
TOTAL RESOURCES	1,100,487	1,057,568	819,088	5,000	567,000	
REQUIREMENTS						
Total Expenditures	766,500	786,213	819,088		562,000	
Total Budget	766,500	786,212	819,087		562,000	
Ending Fund Balance	333,986	271,354		5,000	5,000	
TOTAL REQUIREMENTS	1,100,486	1,057,567	819,088	5,000	567,000	

Corbett School District
2014-2015 Fiscal Year Annual Budget
11- Debt Service Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Department						
District Wide	766,500	786,213	819,088		562,000	
Total Expenditures by Department	766,500	786,213	819,088		562,000	
By Function						
Debt Service	766,500	786,213	819,088		562,000	
Total Expenditures by Function	766,500	786,213	819,088		562,000	
By Category						
Other Objects	766,500	786,213	819,088		562,000	
Other Uses of Funds						
Total Expenditures by Category	766,500	786,213	819,088		562,000	

Corbett School District
2014-2015 Fiscal Year Annual Budget
20- Energy Projects Fund Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
RESOURCES						
Beginning Fund Balance		130,698				
Revenues						
Local Sources	104,660	16,165	12,000	14,000	14,000	14,000
Federal Sources	13,599					
Other Sources	583,136					
Total Revenues	701,395	16,165	12,000	14,000	14,000	14,000
TOTAL RESOURCES	701,395	146,863	12,000	14,000	14,000	14,000
REQUIREMENTS						
Total Expenditures	570,697	113,688				
Transfers Out & Overhead Charges						
General Fund		12,000	12,000	14,000	14,000	14,000
Debt Service Fund						
Total Transfers Out/Overhead		12,000	12,000	14,000	14,000	14,000
Total Budget	570,697	125,688	12,000	14,000	14,000	14,000
Ending Fund Balance	130,697	21,173				
TOTAL REQUIREMENTS	701,394	146,861	12,000	14,000	14,000	14,000

Corbett School District
2014-2015 Fiscal Year Annual Budget
20- Energy Projects Fund Summary

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Department						
Not Applicable	570,697	113,688				
Total Expenditures by Department	570,697	113,688				
By Function						
Support Services	116					
Facilities Acquisition/Constru	570,581	113,688				
Total Expenditures by Function	570,697	113,688				
By Category						
Purchased Services		1,464				
Capital Outlay	570,581	112,224				
Other Objects	116					
Total Expenditures by Category	570,697	113,688				



Revenues

Corbett School District
2014-2015 Fiscal Year Annual Budget
Combined Revenue Detail- All Funds

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
Local Sources						
1111 Current Year Taxes	2,124,605	2,190,333	2,050,000	1,500,000	2,062,000	1,500,000
1112 Prior Years Taxes	71,253	61,763	67,988	55,000	55,000	50,000
1190 Penalties & Interest on Taxes	455	463	400	400	400	400
1311 Tuition For/From Individuals	125,855	145,008	120,000	150,000	150,000	150,000
1312 Tuition From Other Districts	32,578	1,232	3,000	1,500	1,500	1,500
1510 Interest on Investments	9,331	11,856	6,100	6,000	6,000	6,000
1610 Sales to Students	84,919	104,270	96,000	110,000	110,000	110,000
1612 SALE OF LUNCHES	294					
1620 Sales- Non-Reimbursable	44		8,000			
1711 Co-Curricular Fees	175,694	240,227	400,000	400,000	400,000	400,000
1740 Athletic Fees	2,714					
1790 Extracurricular Fees		1,358		1,500	1,500	1,500
1910 Rental of Facilities	2,223	8,220	3,700	6,000	6,000	6,000
1911 Rentals to Charter School	478,500	565,000	614,178		115,000	115,000
1920 Private Contributions	22,507	192,940	5,000	20,000	20,000	20,000
1943 Services Provided Charter Schl	210,000	210,000	220,000		12,000	12,000
1990 Miscellaneous Revenue	177,730	122,742	34,000	75,250	75,250	75,250
Total Local Sources	3,518,702	3,855,412	3,628,366	2,325,650	3,014,650	2,447,650
Intermediate Sources						
2101 COUNTY SCHOOL FUNDS	909	910	900	120,000	120,000	120,000
2204 Medicaid Admin. Claiming	15,390	9,949	3,000	10,000	10,000	10,000
2990 ESD SPECIAL		45,000	90,000	100,000	100,000	100,000
Total Intermediate Sources	16,299	55,859	93,900	230,000	230,000	230,000
State Sources						
3101 State School Support Fund	5,596,574	6,992,559	7,897,116	8,815,373	9,315,398	9,315,398
3102 BSSF School Lunch Match	1,852	2,056	2,000	2,800	2,800	2,800
3105 SMALL HIGH SCHOOL GRANT	36,996	38,526		40,000	40,000	40,000
3199 Other Unrestricted Grants		139,474		30,000	30,000	30,000
3299 Other Restricted Grants	253,868			1,500	1,500	1,500
Total State Sources	5,889,290	7,172,615	7,899,116	8,889,673	9,389,698	9,389,698
Common School Fund						
3103 Common School Fund	86,482	113,008	106,500	114,497	114,497	114,497
Total Common School Fund	86,482	113,008	106,500	114,497	114,497	114,497
Federal Sources						
4500 Other Restricted Federal Grant	15,190	1,355				
4505 National School Lunch Program	108,057	136,111	53,000	140,000	140,000	140,000
4507 Federal Commodities			9,500			
4508 IDEA Part B	116,538	132,804	130,000	253,500	253,500	253,500
4990 OTHER FEDERAL REVENUE	2,173					
Total Federal Sources	241,958	270,270	192,500	393,500	393,500	393,500
Other Sources						
5120 Bond Premiums		(11,375)				
5150 Loan Receipts	1,583,136	650,000				
Total Other Sources	1,583,136	638,625				
Total Revenues	11,335,867	12,105,789	11,920,382	11,953,320	13,142,345	12,575,345

Corbett School District
2014-2015 Fiscal Year Annual Budget
Revenue Detail by Fund
01- General Fund Fund

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
Local Sources						
1111 Current Year Taxes	1,460,464	1,485,362	1,500,000	1,500,000	1,500,000	1,500,000
1112 Prior Years Taxes	55,037	44,853	60,000	50,000	50,000	50,000
1190 Penalties & Interest on Taxes	320	315	400	400	400	400
1311 Tuition For/From Individuals	125,855	145,008	120,000	150,000	150,000	150,000
1312 Tuition From Other Districts	32,578	1,232	3,000	1,500	1,500	1,500
1510 Interest on Investments	8,240	6,492	5,000	6,000	6,000	6,000
1610 Sales to Students	325					
1612 SALE OF LUNCHES	294					
1711 Co-Curricular Fees		125				
1740 Athletic Fees	2,714					
1790 Extracurricular Fees		1,358		1,500	1,500	1,500
1910 Rental of Facilities	2,223	8,220	3,700	6,000	6,000	6,000
1911 Rentals to Charter School	478,500	565,000	614,178		115,000	115,000
1920 Private Contributions	9,007	22,444	5,000	20,000	20,000	20,000
1943 Services Provided Charter Schl	210,000	210,000	220,000		12,000	12,000
1990 Miscellaneous Revenue	72,153	107,934	22,000	61,250	61,250	61,250
Local Sources	2,457,710	2,598,343	2,553,278	1,796,650	1,923,650	1,923,650
Intermediate Sources						
2101 COUNTY SCHOOL FUNDS	909	910	900	120,000	120,000	120,000
2204 Medicaid Admin. Claiming	15,390	9,949	3,000	10,000	10,000	10,000
2990 ESD SPECIAL		45,000	90,000	100,000	100,000	100,000
Intermediate Sources	16,299	55,859	93,900	230,000	230,000	230,000
State Sources						
3101 State School Support Fund	5,596,574	6,992,559	7,897,116	8,815,373	9,315,398	9,315,398
3105 SMALL HIGH SCHOOL	36,996	38,526		40,000	40,000	40,000
3199 Other Unrestricted Grants		139,474		30,000	30,000	30,000
3299 Other Restricted Grants	253,868			1,500	1,500	1,500
State Sources	5,887,438	7,170,559	7,897,116	8,886,873	9,386,898	9,386,898
Common School Fund						
3103 Common School Fund	86,482	113,008	106,500	114,497	114,497	114,497
Common School Fund	86,482	113,008	106,500	114,497	114,497	114,497
Federal Sources						
4500 Other Restricted Federal Grant		1,355				
4508 IDEA Part B				1,500	1,500	1,500
4990 OTHER FEDERAL REVENUE	2,173					
Federal Sources	2,173	1,355		1,500	1,500	1,500
Other Sources						
Other Sources						
Total General Fund	8,450,102	9,939,124	10,650,794	11,029,520	11,656,545	11,656,545

Corbett School District
2014-2015 Fiscal Year Annual Budget
Revenue Detail by Fund
02- Food Service Fund

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
Local Sources						
1610 Sales to Students	84,594	104,270	96,000	110,000	110,000	110,000
1620 Sales- Non-Reimbursable	44		8,000			
1990 Miscellaneous Revenue	917	694				
Local Sources	85,555	104,964	104,000	110,000	110,000	110,000
State Sources						
3102 BSSF School Lunch Match	1,852	2,056	2,000	2,800	2,800	2,800
State Sources	1,852	2,056	2,000	2,800	2,800	2,800
Federal Sources						
4505 National School Lunch Program	108,057	136,111	53,000	140,000	140,000	140,000
4507 Federal Commodities			9,500			
Federal Sources	108,057	136,111	62,500	140,000	140,000	140,000
Total Food Service	195,464	243,131	168,500	252,800	252,800	252,800

Corbett School District
2014-2015 Fiscal Year Annual Budget
Revenue Detail by Fund
03- Federal Funds Fund

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
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Federal Sources						
4500 Other Restricted Federal Grant	1,591					
4508 IDEA Part B	<u>116,538</u>	<u>132,804</u>	<u>130,000</u>	<u>252,000</u>	<u>252,000</u>	<u>252,000</u>
Federal Sources	<u>118,129</u>	<u>132,804</u>	<u>130,000</u>	<u>252,000</u>	<u>252,000</u>	<u>252,000</u>
Total Federal Funds	<u>118,129</u>	<u>132,804</u>	<u>130,000</u>	<u>252,000</u>	<u>252,000</u>	<u>252,000</u>

Corbett School District
2014-2015 Fiscal Year Annual Budget
Revenue Detail by Fund
06- Student Body Trust Fund

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
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Local Sources						
1711 Co-Curricular Fees	175,694	240,102	400,000	400,000	400,000	400,000
Local Sources	175,694	240,102	400,000	400,000	400,000	400,000
Total Student Body Trust	175,694	240,102	400,000	400,000	400,000	400,000

Corbett School District
2014-2015 Fiscal Year Annual Budget
Revenue Detail by Fund
09- Capital Improvements Fund

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
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Local Sources						
1510 Interest on Investments	1,865	1,761				
1920 Private Contributions	<u>13,500</u>	<u>170,496</u>				
Local Sources	<u>15,365</u>	<u>172,257</u>				
<hr/>						
Other Sources						
5120 Bond Premiums		(11,375)				
5150 Loan Receipts	<u>1,000,000</u>	<u>650,000</u>				
Other Sources	<u>1,000,000</u>	<u>638,625</u>				
Total Capital Improvements	<u>1,015,365</u>	<u>810,882</u>				

Corbett School District
2014-2015 Fiscal Year Annual Budget
Revenue Detail by Fund
11- Debt Service Fund

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
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Local Sources						
1111 Current Year Taxes	664,141	704,971	550,000		562,000	
1112 Prior Years Taxes	16,216	16,910	7,988	5,000	5,000	
1190 Penalties & Interest on Taxes	135	148				
1510 Interest on Investments	(774)	1,552	1,100			
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Local Sources	679,718	723,581	559,088	5,000	567,000	
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Other Sources						
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Other Sources						
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Debt Service	679,718	723,581	559,088	5,000	567,000	
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Corbett School District
2014-2015 Fiscal Year Annual Budget
Revenue Detail by Fund
20- Energy Projects Fund Fund

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
Local Sources						
1510 Interest on Investments		2,051				
1990 Miscellaneous Revenue	104,660	14,114	12,000	14,000	14,000	14,000
Local Sources	104,660	16,165	12,000	14,000	14,000	14,000
Federal Sources						
4500 Other Restricted Federal Grant	13,599					
Federal Sources	13,599					
Other Sources						
5150 Loan Receipts	583,136					
Other Sources	583,136					
Total Energy Projects Fund	701,395	16,165	12,000	14,000	14,000	14,000



Expenditures

Corbett School District
2014-2015 Fiscal Year Annual Budget
Combined Expenditures- All Departments and Funds

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
Expenditures by Category						
Salaries	2,854,503	3,751,419	3,944,245	5,388,228	5,564,050	5,564,050
Associated Payroll Costs	1,503,862	1,901,623	2,417,571	3,247,732	3,316,169	3,316,169
Purchased Services	638,814	980,054	697,280	930,900	930,900	930,900
Charter School Support	2,585,000	2,700,000	2,915,972		508,800	508,800
Supplies and Materials	609,879	876,361	973,713	1,255,600	1,255,600	1,255,600
Capital Outlay	759,643	1,812,403	162,550	276,000	376,000	376,000
Other Objects	1,036,097	1,239,784	1,213,504	428,132	990,132	428,132
Other Uses of Funds						
Total by Category	9,987,798	13,261,644	12,324,835	11,526,592	12,941,651	12,379,651
Expenditures by Location						
0 Not Applicable	590,697	136,244		100,000	200,000	200,000
1 District Wide	5,419,628	7,660,008	6,447,888	3,510,702	4,647,490	4,085,490
2 Grade School	1,577,620	1,883,081	1,860,130	2,552,689	2,569,043	2,569,043
3 Middle School	1,143,856	1,207,349	1,296,585	1,807,168	1,807,168	1,807,168
4 High School	1,173,058	1,702,701	1,858,168	2,629,331	2,791,248	2,791,248
5 Springdale School	82,939	672,261	862,064	926,702	926,702	926,702
8 Revenue						
Total by Location	9,987,798	13,261,644	12,324,835	11,526,592	12,941,651	12,379,651
Expenditures by Fund						
01 General Fund	7,835,670	9,981,049	10,705,087	10,404,956	11,158,015	11,158,015
02 Food Service	180,030	193,050	182,060	233,963	233,963	233,963
03 Federal Funds	117,999	132,000	130,000	241,673	241,673	241,673
04 Meyer Memorial Trust						
05 Early Retirement	26,910	21,698	28,600	26,000	26,000	26,000
06 Student Body Trust	159,478	234,369	400,000	400,000	400,000	400,000
07 Bus Replacement		97,821		100,000	200,000	200,000
08 Springdale Repair						
09 Capital Improvements	330,514	1,701,756	60,000	120,000	120,000	120,000
11 Debt Service	766,500	786,213	819,088		562,000	
20 Energy Projects Fund	570,697	113,688				
30 REAP Grant						
40 Career Tech Math Mini Grant						
Total by Fund	9,987,798	13,261,644	12,324,835	11,526,592	12,941,651	12,379,651
Number of Positions by Location						
1 District Wide	12.84	14.92	17.09			
2 Grade School	12.97	16.45	18.95			
3 Middle School	10.36	12.45	11.11			
4 High School	10.48	12.30	13.31			
5 Springdale School		6.30	8.78			
Total Number of Positions	46.65	62.42	69.24			

Corbett School District
2014-2015 Fiscal Year Annual Budget
Combined Expenditures- All Departments and Funds

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
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Number of Positions by Fund						
01 General Fund	45.65	61.42	68.24			
02 Food Service	1.00	1.00	1.00			
03 Federal Funds						
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Number of Positions	46.65	62.42	69.24			
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Location
0- Not Applicable

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Category						
Salaries						
Associated Payroll Costs						
Purchased Services	20,000	1,464				
Charter School Support						
Supplies and Materials						
Capital Outlay	570,581	112,224		100,000	200,000	200,000
Other Objects	116	22,556				
Total by Category	590,697	136,244		100,000	200,000	200,000
By Area						
000 Other				100,000	200,000	200,000
910 SB1149 Proceeds	570,003	113,688				
920 QSCB Loan	20,000	22,556				
930 SELP Loan	694					
Total by Area	590,697	136,244		100,000	200,000	200,000
By Fund						
01 General Fund						
02 Food Service						
03 Federal Funds						
06 Student Body Trust						
07 Bus Replacement				100,000	200,000	200,000
09 Capital Improvements	20,000	22,556				
11 Debt Service						
20 Energy Projects Fund	570,697	113,688				
90 Corbett Charter School						
98 Full Accrual Fund						
Total by Fund	590,697	136,244		100,000	200,000	200,000
POSITION SUMMARY						
By Area						
Total Number of Positions						
By Fund						
Total Number of Positions						

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Location
1- District Wide

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Category						
Salaries	753,342	911,695	1,061,607	1,356,973	1,406,973	1,406,973
Associated Payroll Costs	457,062	526,507	721,858	922,297	938,285	938,285
Purchased Services	275,656	437,979	228,380	396,600	396,600	396,600
Charter School Support	2,585,000	2,700,000	2,915,972		508,800	508,800
Supplies and Materials	174,452	229,039	204,836	280,700	280,700	280,700
Capital Outlay	183,259	1,655,014	136,550	158,000	158,000	158,000
Other Objects	990,857	1,199,774	1,178,685	396,132	958,132	396,132
Other Uses of Funds						
Total by Category	5,419,628	7,660,008	6,447,888	3,510,702	4,647,490	4,085,490
By Area						
000 Other	4,571,104	5,445,137	5,626,949	2,562,649	3,633,449	3,071,449
100 English				38,766	38,766	38,766
180 Mathematics						
230 Athletics						
290 Other Programs	12,972	1,861	1,500	5,000	5,000	5,000
320 Special Education Maint of Eff	529,038	649,897	819,439	904,287	970,275	970,275
920 QSCB Loan	306,514	1,563,113				
Total by Area	5,419,628	7,660,008	6,447,888	3,510,702	4,647,490	4,085,490
By Fund						
01 General Fund	4,017,675	4,750,026	5,228,140	2,889,066	3,463,854	3,463,854
02 Food Service	180,030	193,050	182,060	233,963	233,963	233,963
03 Federal Funds	117,999	132,000	130,000	241,673	241,673	241,673
04 Meyer Memorial Trust						
05 Early Retirement	26,910	21,698	28,600	26,000	26,000	26,000
07 Bus Replacement		97,821				
08 Springdale Repair						
09 Capital Improvements	310,514	1,679,200	60,000	120,000	120,000	120,000
11 Debt Service	766,500	786,213	819,088		562,000	
30 REAP Grant						
40 Career Tech Math Mini Grant						
99 Cash Fund						
Total by Fund	5,419,628	7,660,008	6,447,888	3,510,702	4,647,490	4,085,490
POSITION SUMMARY						
By Area						
000 Other	7.25	7.45	9.64			
320 Special Education Maint of Eff	5.59	7.47	7.45			
Total Number of Positions	12.84	14.92	17.09			
By Fund						
01 General Fund	11.84	13.92	16.09			
02 Food Service	1.00	1.00	1.00			
03 Federal Funds						
Total Number of Positions	12.84	14.92	17.09			

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Location
2- Grade School

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Category						
Salaries	913,191	1,041,720	988,260	1,403,188	1,415,188	1,415,188
Associated Payroll Costs	456,242	549,357	613,799	892,801	897,155	897,155
Purchased Services	93,273	137,382	120,550	118,700	118,700	118,700
Supplies and Materials	113,768	138,660	132,635	123,000	123,000	123,000
Capital Outlay		6,728	3,500	7,000	7,000	7,000
Other Objects	1,146	9,234	1,386	8,000	8,000	8,000
Total by Category	1,577,620	1,883,081	1,860,130	2,552,689	2,569,043	2,569,043
By Area						
000 Other	365,775	351,471	369,372	463,256	463,256	463,256
010 Home Instruction				3,000	3,000	3,000
050 General Classroom Instruction	997,209	1,217,628	1,207,880	1,749,263	1,765,617	1,765,617
054 Grade Three	5,198		6,000	3,000	3,000	3,000
055 Grade Four						
060 Core Areas/Block Classes	15,622	63,956	56,138	62,471	62,471	62,471
090 Other Pre-Kindergarten Classes	64,899	116,728	63,983	134,460	134,460	134,460
132 Vocal Music	77,258	85,837	102,468	95,338	95,338	95,338
133 Band	27,450	27,197	28,869	28,401	28,401	28,401
200 Physical Education		102				
210 Second Language - Not Eng						
250 Extra-Curricular Activities		579				
260 Technology Education	29	69	100			
290 Other Programs	22,778	10,345	24,320			
310 Non-Instructional Staff Devel				3,000	3,000	3,000
330 Staff Development Instructiona		6,875	1,000	10,500	10,500	10,500
331 Instructional Staff Devel 4-6	1,402	2,294				
350 School Improvement Fund						
Total by Area	1,577,620	1,883,081	1,860,130	2,552,689	2,569,043	2,569,043
By Fund						
01 General Fund	1,577,620	1,883,081	1,860,130	2,552,689	2,569,043	2,569,043
03 Federal Funds						
Total by Fund	1,577,620	1,883,081	1,860,130	2,552,689	2,569,043	2,569,043
POSITION SUMMARY						
By Area						
000 Other	1.74	1.50	2.50			
050 General Classroom Instruction	10.20	12.40	13.55			
060 Core Areas/Block Classes			.75			
090 Other Pre-Kindergarten Classes		1.50	1.00			
132 Vocal Music	.78	.80	.90			
133 Band	.25	.25	.25			
Total Number of Positions	12.97	16.45	18.95			
By Fund						
01 General Fund	12.97	16.45	18.95			

Total Number of Positions	12.97	16.45	18.95		
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Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Location
3- Middle School

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Category						
Salaries	650,127	622,591	630,658	910,538	910,538	910,538
Associated Payroll Costs	315,705	293,362	376,455	479,530	479,530	479,530
Purchased Services	70,202	179,728	144,750	169,200	169,200	169,200
Supplies and Materials	105,378	107,299	140,957	238,900	238,900	238,900
Capital Outlay	508	2,513	2,500	1,000	1,000	1,000
Other Objects	1,936	1,856	1,265	8,000	8,000	8,000
Other Uses of Funds						
Total by Category	1,143,856	1,207,349	1,296,585	1,807,168	1,807,168	1,807,168
By Area						
000 Other	262,206	326,824	306,354	283,186	283,186	283,186
060 Core Areas/Block Classes	794,572	752,581	840,021	1,289,823	1,289,823	1,289,823
100 English	189			3,000	3,000	3,000
110 Social Studies	8			3,000	3,000	3,000
120 Science	194	4,205	5,000	8,000	8,000	8,000
131 Arts and Crafts	146	90		3,000	3,000	3,000
132 Vocal Music	366	8,325	5,250	9,000	9,000	9,000
133 Band	28,138	25,635	27,969	36,401	36,401	36,401
180 Mathematics	1,905	46				
190 Health Education						
200 Physical Education	1,077	10	3,000	3,000	3,000	3,000
210 Second Language - Not Eng	49			3,000	3,000	3,000
230 Athletics	342	27,435	1,006	45,858	45,858	45,858
250 Extra-Curricular Activities	51,640	53,887	100,400	100,400	100,400	100,400
260 Technology Education	614	768	800	3,000	3,000	3,000
290 Other Programs	2,410	1,897	4,285	3,000	3,000	3,000
310 Non-Instructional Staff Devel				3,000	3,000	3,000
330 Staff Development Instructiona		5,646	2,500	10,500	10,500	10,500
Total by Area	1,143,856	1,207,349	1,296,585	1,807,168	1,807,168	1,807,168
By Fund						
01 General Fund	1,093,459	1,154,073	1,196,585	1,707,168	1,707,168	1,707,168
06 Student Body Trust	50,397	53,276	100,000	100,000	100,000	100,000
Total by Fund	1,143,856	1,207,349	1,296,585	1,807,168	1,807,168	1,807,168
POSITION SUMMARY						
By Area						
000 Other	3.15	2.40	1.75			
060 Core Areas/Block Classes	6.96	9.80	9.11			
133 Band	.25	.25	.25			
230 Athletics						
Total Number of Positions	10.36	12.45	11.11			
By Fund						
01 General Fund	10.36	12.45	11.11			
Total Number of Positions	10.36	12.45	11.11			

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Location
4- High School

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Category						
Salaries	537,843	777,928	797,391	1,214,891	1,328,713	1,328,713
Associated Payroll Costs	274,607	362,565	450,076	674,740	722,835	722,835
Purchased Services	130,989	163,982	157,600	182,200	182,200	182,200
Charter School Support						
Supplies and Materials	216,281	391,791	425,933	539,500	539,500	539,500
Capital Outlay	5,295	4,260	5,000	5,000	5,000	5,000
Other Objects	8,043	2,175	22,168	13,000	13,000	13,000
Other Uses of Funds						
Total by Category	1,173,058	1,702,701	1,858,168	2,629,331	2,791,248	2,791,248
By Area						
000 Other	275,374	454,258	470,474	653,202	681,421	681,421
010 Home Instruction		6,543				
060 Core Areas/Block Classes	78,011	72,283	113,955	129,422	129,422	129,422
100 English	1,759	63,498	77,095	215,566	215,566	215,566
110 Social Studies	67,664	72,694	83,045	158,480	158,480	158,480
120 Science	36,634	120,622	113,691	271,511	271,511	271,511
131 Arts and Crafts	92,494	90,241	110,277	103,011	103,011	103,011
132 Vocal Music	34,487	27,657	29,649	47,401	47,401	47,401
133 Band	41,303	42,856	42,594	41,401	41,401	41,401
180 Mathematics	36,357	140,777	154,405	246,425	246,425	246,425
190 Health Education						
200 Physical Education	100,861	125,901	136,894	126,418	126,418	126,418
210 Second Language - Not Eng	6,217	4,815	7,200	38,000	38,000	38,000
230 Athletics	41,260	48,888	58,249	68,181	201,879	201,879
250 Extra-Curricular Activities	114,000	181,643	305,203	306,853	306,853	306,853
260 Technology Education	3,376	16,018	19,854	50,805	50,805	50,805
270 Career Related Learning				15,910	15,910	15,910
272 Photography						
290 Other Programs	121,094	106,397	2,780	4,880	4,880	4,880
330 Staff Development Instructiona	3,482	2,803	2,500	13,500	13,500	13,500
570 Other CAM Defined by Dist	118,685	124,807	130,303	138,365	138,365	138,365
Total by Area	1,173,058	1,702,701	1,858,168	2,629,331	2,791,248	2,791,248
By Fund						
01 General Fund	1,063,977	1,521,608	1,558,168	2,329,331	2,491,248	2,491,248
06 Student Body Trust	109,081	181,093	300,000	300,000	300,000	300,000
Total by Fund	1,173,058	1,702,701	1,858,168	2,629,331	2,791,248	2,791,248

POSITION SUMMARY

By Area

000 Other	2.76	3.00	3.15
060 Core Areas/Block Classes	2.28	.50	.85
100 English	.30		1.00
110 Social Studies	1.00	2.00	1.00
120 Science	.66	.50	1.00
131 Arts and Crafts	1.16	1.10	1.00
132 Vocal Music	.25	.25	.25

133 Band	.25	.25	.25		
180 Mathematics	.50	.50	1.83		
200 Physical Education	1.00	1.00	1.10		
210 Second Language - Not Eng	.16				
230 Athletics		.71			
250 Extra-Curricular Activities	.16	.12			
260 Technology Education			.11		
290 Other Programs		.60			
570 Other CAM Defined by Dist		1.77	1.77		
Total Number of Positions	10.48	12.30	13.31		

By Fund

01 General Fund	10.48	12.30	13.31		
Total Number of Positions	10.48	12.30	13.31		

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Location
5- Springdale School

	Actual 2011-12	Actual 2012-13	Revised 2013-14	Proposed 2014-15	Approved 2014-15	Adopted 2014-15
EXPENDITURE PERSPECTIVES						
By Category						
Salaries		397,485	466,329	502,638	502,638	502,638
Associated Payroll Costs	246	169,832	255,383	278,364	278,364	278,364
Purchased Services	48,694	59,519	46,000	64,200	64,200	64,200
Supplies and Materials		9,572	69,352	73,500	73,500	73,500
Capital Outlay		31,664	15,000	5,000	5,000	5,000
Other Objects	33,999	4,189	10,000	3,000	3,000	3,000
Total by Category	82,939	672,261	862,064	926,702	926,702	926,702
By Area						
000 Other	82,690	215,099	269,774	225,099	225,099	225,099
050 General Classroom Instruction	(3)	293,396	312,782	556,921	556,921	556,921
060 Core Areas/Block Classes	252	121,456	215,878	70,884	70,884	70,884
130 The Arts		42,310	63,630	70,798	70,798	70,798
210 Second Language - Not Eng				3,000	3,000	3,000
Total by Area	82,939	672,261	862,064	926,702	926,702	926,702
By Fund						
01 General Fund	82,939	672,261	862,064	926,702	926,702	926,702
Total by Fund	82,939	672,261	862,064	926,702	926,702	926,702
POSITION SUMMARY						
By Area						
000 Other			1.30			
050 General Classroom Instruction		6.30	4.07			
060 Core Areas/Block Classes			2.41			
130 The Arts			1.00			
Total Number of Positions		6.30	8.78			
By Fund						
01 General Fund		6.30	8.78			
Total Number of Positions		6.30	8.78			

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Object within Fund
01- General Fund

	Actual 2011-12	Actual 2012-13	Revised Budget 2013-14	Proposed Budget 2014-15	Approved Budget 2014-15	Adopted Budget 2014-15
Salaries						
0110 Salary Adjustments			(81,000)	(103,896)	(103,896)	(103,896)
0111 Certified Salaries	1,591,675	2,161,110	2,395,197	3,443,495	3,505,495	3,505,495
0112 Classified Salaries	553,559	670,389	778,665	688,746	698,068	698,068
0113 Administrator Salaries	424,660	485,405	495,254	873,683	873,683	873,683
0121 Certified Substitutes	50,418	92,904	62,000	90,000	90,000	90,000
0122 Classified Substitutes	29,051	67,165	25,000	80,000	80,000	80,000
0124 Temporary Classified	30,865	35,502	25,900	30,000	30,000	30,000
0130 Additional Overtime Salary	52,756	98,764	114,489	75,197	179,697	179,697
Salaries	2,732,984	3,611,239	3,815,505	5,177,225	5,353,047	5,353,047
Associated Payroll Costs						
0211 PERS	482,636	608,121	818,704	1,103,163	1,138,836	1,138,836
0212 PERS Pickup	8,724	8,972	8,745	36,674	36,674	36,674
0220 Social Security	206,391	273,231	296,804	404,005	417,456	417,456
0231 Worker's Compensation	15,458	20,278	40,069	26,344	26,344	26,344
0232 Unemployment Compensation	8,883	1,432				
0240 Contractual Employee Benefits	704,259	915,458	1,192,144	1,583,913	1,603,226	1,603,226
0290 Benefit Adjustments			(45,000)	(54,000)	(54,000)	(54,000)
Associated Payroll Costs	1,426,351	1,827,492	2,311,466	3,100,099	3,168,536	3,168,536
Purchased Services						
0311 Tuition Reimbursement	3,965	25,000	22,200	30,000	30,000	30,000
0312 Instruction Improvement Srvcs	381	39,315	31,300	38,000	38,000	38,000
0313 SWIM INSTRUCTION	1,485	80	100			
0318 Prof Imprvmt- Non-Instr Staff	240	1,835	700	2,000	2,000	2,000
0319 Othr Instr Prof/Tech Services	24,857	13,423	19,000	20,000	20,000	20,000
0321 Cleaning Services	15,485	18,382	16,300	20,000	20,000	20,000
0322 Repairs & Maintenance Services	63,384	189,640	119,550	117,000	117,000	117,000
0324 Rentals	23,453	35,128	25,650	36,000	36,000	36,000
0325 Electricity	101,415	112,762	117,600	125,000	125,000	125,000
0326 Fuel	54,216	111,858	94,500	120,000	120,000	120,000
0327 Water and Sewage	18,155	17,313	25,200	26,000	26,000	26,000
0328 Garbage	19,636	21,783	20,000	30,000	30,000	30,000
0329 Other Property Services				10,000	10,000	10,000
0331 Reimbursable Student Transport	34,443	51,014	32,000	55,000	55,000	55,000
0334 TRANSPORTATION			750			
0340 Travel	21,101	24,152	25,600	25,200	25,200	25,200
0351 Telephone	4,385	9,753	10,000	6,500	6,500	6,500
0353 Postage	5,769	5,488	6,000	13,000	13,000	13,000
0354 Advertising	4,277	977	1,200	1,200	1,200	1,200
0355 Printing and Binding				3,000	3,000	3,000
0371 Tuition Payments- Other Dists.	8,042	8,710	23,000	23,000	23,000	23,000
0381 Audit Services	11,280	20,700	22,000	22,000	22,000	22,000
0382 Legal Services	14,239	13,367	12,000	25,000	25,000	25,000
0383 Architect/Engineer		50,520	25,000	50,000	50,000	50,000
0385 Management Services	37,391	53,599	18,000	40,000	40,000	40,000
0388 Election Services	1,116	1,306	2,080	3,000	3,000	3,000

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Object within Fund
01- General Fund

	Actual 2011-12	Actual 2012-13	Revised Budget 2013-14	Proposed Budget 2014-15	Approved Budget 2014-15	Adopted Budget 2014-15
0389 Other Non-Inst Prof/Tech Srvs	5,737	27,209	27,550	80,000	80,000	80,000
Purchased Services	474,452	853,314	697,280	920,900	920,900	920,900
Charter School Support						
0360 Charter School Payments	2,585,000	2,700,000	2,915,972		508,800	508,800
Charter School Support	2,585,000	2,700,000	2,915,972		508,800	508,800
Supplies and Materials						
0410 Supplies and Materials	201,872	234,390	257,116	365,000	365,000	365,000
0412 Milk Supplies	1,742					
0413 DONATIONS	393	(1,494)				
0415 Testing Materials	32,932	50,705	50,000	70,000	70,000	70,000
0416 Gasoline and Oil	40,500	45,170	34,000	45,000	45,000	45,000
0417 Tires/Tubes/Batteries	4,171	4,283	4,397	4,500	4,500	4,500
0419 Other Supplies		229				
0420 Textbooks	12,802	31,449	31,400	31,000	31,000	31,000
0430 LIBRARY BOOKS		280	500	1,500	1,500	1,500
0440 Periodicals	235	430	700	700	700	700
0450 Food	155		400	400	400	400
0460 Non-Consumable Items	9,805	11,628	22,000	78,000	78,000	78,000
0470 Computer Software	9,409	9,621	10,000	11,000	11,000	11,000
0480 Computer Hardware	9,894	97,239	57,800	116,000	116,000	116,000
Supplies and Materials	323,910	483,930	468,313	723,100	723,100	723,100
Capital Outlay						
0541 New Equipment	23,413	70,958	87,500	41,000	41,000	41,000
0542 Equipment Replacement		2,459	3,550	4,000	4,000	4,000
0550 Technology	787	3,472	11,500	11,000	11,000	11,000
0552 REPLACEMENT VEHICLE	1,000					
Capital Outlay	25,200	76,889	102,550	56,000	56,000	56,000
Other Objects						
0610 Redemption of Principle	38,169	155,930	147,011	128,131	128,131	128,131
0620 Interest	16,310	105,468	49,367	89,501	89,501	89,501
0640 Dues and Fees	72,324	53,834	62,623	60,000	60,000	60,000
0651 Liability Insurance	98,810	112,953	135,000	150,000	150,000	150,000
0659 Other Insurance Judgments	42,160					
Other Objects	267,773	428,185	394,001	427,632	427,632	427,632
Other Uses of Funds						
Other Uses of Funds						
01- General Fund	7,835,670	9,981,049	10,705,087	10,404,956	11,158,015	11,158,015

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Object within Fund
02- Food Service

	Actual 2011-12	Actual 2012-13	Revised Budget 2013-14	Proposed Budget 2014-15	Approved Budget 2014-15	Adopted Budget 2014-15
Salaries						
0112 Classified Salaries				15,728	15,728	15,728
0113 Administrator Salaries				38,609	38,609	38,609
0114 Classified Managerial Salaries	37,484	38,609	40,540			
0116 Early Retirement Stipend			3,600			
0122 Classified Substitutes		114				
Salaries	37,484	38,723	44,140	54,337	54,337	54,337
Associated Payroll Costs						
0211 PERS	7,302	7,521	10,129	11,685	11,685	11,685
0220 Social Security	2,872	2,966	3,377	4,157	4,157	4,157
0231 Worker's Compensation	19	19	2,014	272	272	272
0240 Contractual Employee Benefits	11,219	11,384	16,585	20,512	20,512	20,512
Associated Payroll Costs	21,412	21,890	32,105	36,626	36,626	36,626
Purchased Services						
0322 Repairs & Maintenance Services				10,000	10,000	10,000
Purchased Services				10,000	10,000	10,000
Supplies and Materials						
0410 Supplies and Materials	427	16,724	14,000	17,000	17,000	17,000
0411 Food Supplies		334				
0412 Milk Supplies	26,250	32,124	25,200	32,000	32,000	32,000
0419 Other Supplies	98	291	2,000			
0450 Food	85,386	79,093	63,000	82,000	82,000	82,000
0460 Non-Consumable Items	7,265	1,831	1,200	1,500	1,500	1,500
0480 Computer Hardware		165				
Supplies and Materials	119,426	130,562	105,400	132,500	132,500	132,500
Capital Outlay						
Capital Outlay						
Other Objects						
0640 Dues and Fees	1,708	1,875	415	500	500	500
Other Objects	1,708	1,875	415	500	500	500
Other Uses of Funds						
Other Uses of Funds						
02- Food Service	180,030	193,050	182,060	233,963	233,963	233,963

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Object within Fund
03- Federal Funds

	Actual 2011-12	Actual 2012-13	Revised Budget 2013-14	Proposed Budget 2014-15	Approved Budget 2014-15	Adopted Budget 2014-15
Salaries						
0110 Salary Adjustments			81,000	103,896	103,896	103,896
0111 Certified Salaries	79,835	98,157		52,770	52,770	52,770
Salaries	79,835	98,157	81,000	156,666	156,666	156,666
Associated Payroll Costs						
0211 PERS	14,686	11,925		10,822	10,822	10,822
0220 Social Security	6,068	7,509		4,037	4,037	4,037
0231 Worker's Compensation	54	38		264	264	264
0240 Contractual Employee Benefits	12,581	14,371		15,884	15,884	15,884
0290 Benefit Adjustments			49,000	54,000	54,000	54,000
Associated Payroll Costs	33,389	33,843	49,000	85,007	85,007	85,007
Purchased Services						
Purchased Services						
Supplies and Materials						
0410 Supplies and Materials	4,775					
Supplies and Materials	4,775					
Capital Outlay						
Capital Outlay						
Other Objects						
Other Objects						
Other Uses of Funds						
Other Uses of Funds						
03- Federal Funds	117,999	132,000	130,000	241,673	241,673	241,673

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Object within Fund
05- Early Retirement

	Actual 2011-12	Actual 2012-13	Revised Budget 2013-14	Proposed Budget 2014-15	Approved Budget 2014-15	Adopted Budget 2014-15
Salaries						
0116 Early Retirement Stipend	4,200	3,300	3,600			
Salaries	4,200	3,300	3,600			
Associated Payroll Costs						
0220 Social Security	318	252				
0240 Contractual Employee Benefits	22,392	18,146	25,000	26,000	26,000	26,000
Associated Payroll Costs	22,710	18,398	25,000	26,000	26,000	26,000
Other Uses of Funds						
Other Uses of Funds						
05- Early Retirement	26,910	21,698	28,600	26,000	26,000	26,000

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Object within Fund
06- Student Body Trust

	Actual 2011-12	Actual 2012-13	Revised Budget 2013-14	Proposed Budget 2014-15	Approved Budget 2014-15	Adopted Budget 2014-15
Supplies and Materials						
0410 Supplies and Materials	159,478	234,369	400,000	400,000	400,000	400,000
Supplies and Materials	159,478	234,369	400,000	400,000	400,000	400,000
Other Uses of Funds						
Other Uses of Funds						
06- Student Body Trust	159,478	234,369	400,000	400,000	400,000	400,000

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Object within Fund
07- Bus Replacement

	Actual 2011-12	Actual 2012-13	Revised Budget 2013-14	Proposed Budget 2014-15	Approved Budget 2014-15	Adopted Budget 2014-15
Capital Outlay						
0564 Buses & Capital Bus Improvm.		97,821		100,000	200,000	200,000
Capital Outlay		97,821		100,000	200,000	200,000
Other Uses of Funds						
Other Uses of Funds						
07- Bus Replacement		97,821		100,000	200,000	200,000

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Object within Fund
09- Capital Improvements

	Actual 2011-12	Actual 2012-13	Revised Budget 2013-14	Proposed Budget 2014-15	Approved Budget 2014-15	Adopted Budget 2014-15
Purchased Services						
0322 Repairs & Maintenance Services		98,713				
0383 Architect/Engineer	144,362	9,933				
0389 Other Non-Inst Prof/Tech Srvs	20,000	16,630				
Purchased Services	164,362	125,276				
Supplies and Materials						
0410 Supplies and Materials		30				
0460 Non-Consumable Items	2,290	27,470				
Supplies and Materials	2,290	27,500				
Capital Outlay						
0520 Building Acquis. and Improv.	163,862	1,504,582	60,000	120,000	120,000	120,000
0530 Improvents Other Than Build.		13,163				
0542 Equipment Replacement		7,724				
Capital Outlay	163,862	1,525,469	60,000	120,000	120,000	120,000
Other Objects						
0640 Dues and Fees		23,511				
Other Objects		23,511				
Other Uses of Funds						
Other Uses of Funds						
09- Capital Improvements	330,514	1,701,756	60,000	120,000	120,000	120,000

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Object within Fund
11- Debt Service

	Actual 2011-12	Actual 2012-13	Revised Budget 2013-14	Proposed Budget 2014-15	Approved Budget 2014-15	Adopted Budget 2014-15
Other Objects						
0610 Redemption of Principle	700,000	745,000	805,000		562,000	
0620 Interest	66,500	41,213	14,088			
Other Objects	766,500	786,213	819,088		562,000	
Other Uses of Funds						
Other Uses of Funds						
11- Debt Service	766,500	786,213	819,088		562,000	

Corbett School District
2014-2015 Fiscal Year Annual Budget
Expenditures by Object within Fund
20- Energy Projects Fund

	Actual 2011-12	Actual 2012-13	Revised Budget 2013-14	Proposed Budget 2014-15	Approved Budget 2014-15	Adopted Budget 2014-15
Purchased Services						
0322 Repairs & Maintenance Services		1,464				
Purchased Services		1,464				
Capital Outlay						
0520 Building Acquis. and Improv.	570,581	112,224				
Capital Outlay	570,581	112,224				
Other Objects						
0640 Dues and Fees	116					
Other Objects	116					
20- Energy Projects Fund	570,697	113,688				



Debt Service

**Corbett School District
Debt Service Schedule
OSBA FlexFund Series 2001**

Period Ending	Principal	Coupon	Interest	Debt Service	Total Annual Debt Service	Principal Balance Remaining
5/15/2001						250,000
12/1/2001			7,058.72	7,058.72		250,000
6/1/2002	5,000	3.500%	6,482.50	11,482.50	18,541.22	245,000
12/1/2002			6,395.00	6,395.00		245,000
6/1/2003	10,000	3.850%	6,395.00	16,395.00	22,790.00	235,000
12/1/2003			6,202.50	6,202.50		235,000
6/1/2004	10,000	4.050%	6,202.50	16,202.50	22,405.00	225,000
12/1/2004			6,000.00	6,000.00		225,000
6/1/2005	10,000	4.200%	6,000.00	16,000.00	22,000.00	215,000
12/1/2005			5,790.00	5,790.00		215,000
6/1/2006	10,000	4.350%	5,790.00	15,790.00	21,580.00	205,000
12/1/2006			5,572.50	5,572.50		205,000
6/1/2007	10,000	4.500%	5,572.50	15,572.50	15,572.50	195,000
12/1/2007			5,347.50	5,347.50		195,000
6/1/2008	10,000	4.650%	5,347.50	15,347.50	20,695.00	185,000
12/1/2008			5,115.00	5,115.00		185,000
6/1/2009	10,000	4.750%	5,115.00	15,115.00	20,230.00	175,000
12/1/2009			4,877.50	4,877.50		175,000
6/1/2010	10,000	4.850%	4,877.50	14,877.50	19,755.00	165,000
12/1/2010			4,635.00	4,635.00		165,000
6/1/2011	10,000	4.950%	4,635.00	14,635.00	19,270.00	155,000
12/1/2011			4,387.50	4,387.50		155,000
6/1/2012	10,000	5.500%	4,387.50	14,387.50	18,775.00	145,000
12/1/2012			4,112.50	4,112.50		145,000
6/1/2013	15,000	5.500%	4,112.50	19,112.50	23,225.00	130,000
12/1/2013			3,700.00	3,700.00		130,000
6/1/2014	15,000	5.500%	3,700.00	18,700.00	22,400.00	115,000
12/1/2014			3,287.50	3,287.50	8,860.00	115,000
6/1/2015	15,000	5.500%	3,287.50	18,287.50		100,000
12/1/2015			2,875.00	2,875.00	21,162.50	100,000
6/1/2016	15,000	5.750%	2,875.00	17,875.00		85,000
12/1/2016			2,443.75	2,443.75	20,318.75	85,000
6/1/2017	15,000	5.750%	2,443.75	17,443.75		70,000
12/1/2017			2,012.50	2,012.50	19,456.25	70,000
6/1/2018	15,000	5.750%	2,012.50	17,012.50		55,000
12/1/2018			1,581.25	1,581.25	18,593.75	55,000
6/1/2019	15,000	5.750%	1,581.25	16,581.25		40,000
12/1/2019			1,150.00	1,150.00	17,731.25	40,000
6/1/2020	20,000	5.750%	1,150.00	21,150.00		20,000
12/1/2020			575.00	575.00	21,725.00	20,000
6/1/2021	20,000	5.750%	575.00	20,575.00		-
250,000			165,661	415,661		

**Corbett School District
Debt Service Schedule
OSBA FlexFund Series 2012C**

Period Ending	Principal	Coupon	Interest	Debt Service	Total Annual Debt Service	Principal Balance Remaining
6/1/2013	35,000	0.500%	10,829.87	45,829.87	45,829.87	615,000
12/1/2013			9,151.25	9,151.25		615,000
6/1/2014	25,000	0.750%	9,151.25	34,151.25	43,302.50	590,000
12/1/2014			9,057.50	9,057.50		590,000
6/1/2015	25,000	1.100%	9,057.50	34,057.50	43,115.00	565,000
12/1/2015			8,920.00	8,920.00		565,000
6/1/2016	25,000	1.200%	8,920.00	33,920.00	42,840.00	540,000
12/1/2016			8,770.00	8,770.00		540,000
6/1/2017	25,000	1.600%	8,770.00	33,770.00	42,540.00	515,000
12/1/2017			8,570.00	8,570.00		515,000
6/1/2018	30,000	1.800%	8,570.00	38,570.00	47,140.00	485,000
12/1/2018			8,300.00	8,300.00		485,000
6/1/2019	30,000	2.000%	8,300.00	38,300.00	46,600.00	455,000
12/1/2019			8,000.00	8,000.00		455,000
6/1/2020	30,000	2.375%	8,000.00	38,000.00	46,000.00	425,000
12/1/2020			7,643.75	7,643.75		425,000
6/1/2021	30,000	2.625%	7,643.75	37,643.75	45,287.50	395,000
12/1/2021			7,250.00	7,250.00		395,000
6/1/2022	30,000	3.000%	7,250.00	37,250.00	44,500.00	365,000
12/1/2022			6,800.00	6,800.00		365,000
6/1/2023	30,000	3.500%	6,800.00	36,800.00	43,600.00	335,000
12/1/2023			6,275.00	6,275.00		335,000
6/1/2024	30,000	3.500%	6,275.00	36,275.00	42,550.00	305,000
12/1/2024			5,750.00	5,750.00		305,000
6/1/2025	35,000	3.500%	5,750.00	40,750.00	46,500.00	270,000
12/1/2025			5,137.50	5,137.50		270,000
6/1/2026	35,000	3.500%	5,137.50	40,137.50	45,275.00	235,000
12/1/2026			4,525.00	4,525.00		235,000
6/1/2027	35,000	3.500%	4,525.00	39,525.00	44,050.00	200,000
12/1/2027			3,912.50	3,912.50		200,000
6/1/2028	35,000	3.500%	3,912.50	38,912.50	42,825.00	165,000
12/1/2028			3,300.00	3,300.00		165,000
6/1/2029	40,000	4.000%	3,300.00	43,300.00	46,600.00	125,000
12/1/2029			2,500.00	2,500.00		125,000
6/1/2030	40,000	4.000%	2,500.00	42,500.00	45,000.00	85,000
12/1/2030			1,700.00	1,700.00		85,000
6/1/2031	40,000	4.000%	1,700.00	41,700.00	43,400.00	45,000
12/1/2031			900.00	900.00		45,000
6/1/2032	45,000	4.000%	900.00	45,900.00	46,800.00	-
650,000			243,755	893,755		

**Corbett School District
Debt Service Schedule
2012 Small-Scale Energy Loan Program (SELP)**

Period Ending	Principal	Interest	Total Annual Debt Service	Principal Balance Remaining
				583,136
2011-12	8,168.71	4,335.29	12,504.00	574,967
2012-13	30,374.95	19,641.05	50,016.00	544,592
2013-14	31,455.30	18,560.70	50,016.00	513,137
2014-15	32,574.06	17,441.94	50,016.00	480,563
2015-16	33,688.30	16,327.70	50,016.00	446,875
2016-17	34,930.81	15,085.19	50,016.00	411,944
2017-18	36,173.20	13,842.80	50,016.00	375,771
2018-19	37,459.78	12,556.22	50,016.00	338,311
2019-20	38,761.85	11,254.15	50,016.00	299,549
2020-21	40,170.72	9,845.28	50,016.00	259,378
2021-22	41,599.50	8,416.50	50,016.00	217,779
2022-23	43,079.03	6,936.97	50,016.00	174,700
2023-24	44,597.19	5,418.81	50,016.00	130,103
2024-25	46,197.42	3,818.58	50,016.00	83,905
2025-26	47,840.53	2,175.47	50,016.00	36,065
2026-27	36,064.65	518.96	36,583.61	0
	583,136	166,176	749,312	

**Corbett School District
Debt Service Schedule
2012B QSCB**

Period Ending	Principal	Interest	Total Debt Service	Sinking Fund Deposits	Direct Payments	Sinking Fund	Net Debt Service	Annual Net D/S
12/30/2012	-	41,496.53	41,496.53	-	(41,496.53)	-	-	-
6/30/2013	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2013	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2014	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2014	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2015	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2015	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2016	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2016	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2017	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2017	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2018	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2018	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2019	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2019	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2020	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2020	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2021	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2021	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2022	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2022	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2023	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2023	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2024	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2024	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2025	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2025	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2026	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2026	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2027	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2027	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2028	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2028	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2029	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2029	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2030	1,000,000	23,125.00	1,023,125.00	55,555.55	(23,125.00)	1,000,000	55,555.55	55,555.55
	1,000,000	850,871.53	1,850,871.53	1,000,000	(850,871.53)	1,000,000	1,000,000	1,000,000



Interfund Transfers

Corbett School District No. 39
Inter-fund Transfers
 2014-2015

Transfer out from:	Transfer into fund:				Total Transfers
	General Fund	Early Retirement	Bus Replacement	Capital Improvements	
General Fund	-	\$20,000	\$175,000	\$60,000	\$255,000
Energy Projects	\$14,000	-	-	-	\$14,000
Total Transfers					\$269,000

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Appendix



SCHOOLS

ABOUT

SCHOOL BOARD

STUDENT LIFE

COMMUNITY

CONNECT

CALENDAR

Search this website...

SEARCH

CSD OPEN ENROLLMENT REGISTRATION

DISTRICT-WIDE NEWS

TEACHER PAGES

BOND INFORMATION

CURRENT JOB OPENINGS

ONLINE GRADES

CSD THIS WEEK

**FAQ's and More - CEF Scholarships for Seniors...**March 17, 2014 By [Vanessa Knight](#)

The Corbett Education Foundation has as it's mission: "-- to help provide a quality education for every student in the Corbett School District through financial and other means of support for the students, staff and programs." The criteria for each varies, but there are many opportunities worth investigating. Corbett Education Foundation ... [\[Read More...\]](#)

LATEST DISTRICT-WIDE NEWS

**Notice of Budget Committee Meeting**March 17, 2014 By [Kristy Fogle](#)

Notice of Budget Committee Meeting A public meeting of the Budget Committee of the Corbett School District #39, located in the County of Multnomah, will be held to discuss the budget for the fiscal year July 1, 2014 through June 30, 2015 in the Corbett Grade School ... [\[Read More...\]](#)

**Renaissance Fair, Spring Overnight Field Trip & Parent Meeting**March 15, 2014 By [Rhiannon Young](#)

It's a busy time of year! We have a lot of things going on at Corbett Middle School. Here is some important information about some dates that are coming up quick: Renaissance Fair Join us in celebrating the culmination our Renaissance unit. Students will be in ... [\[Read More...\]](#)

**Special Board Meeting Monday March 17th, at 7:00 PM in the Cafeteria**March 13, 2014 By [Randy Trani](#)

The Board will be holding a special board meeting on Monday March 17th, at 7:00 PM in the cafeteria to ratify a resolution to go out for a general obligation bond in May. The meeting is open to the public! See you there! ... [\[Read More...\]](#)

READ MORE RECENT NEWS ARTICLES

[Square Dance Tonight at the Springdale School](#)[Attention HS Athletes Red and Black Details](#)[Important Red and Black information for athletes](#)[6th Graders + Math = A Win!](#)[Invitation Correction Corbett School Open House March 12, 5:00-6:45](#)

FEATURED READING

6th Graders + Math = A Win!

DISTRICT-WIDE ACTIVITIES

March 17, 2014

[NO STAGE USE / T.Swanon](#)

12:30 pm | MPB Stage

[MAD Science Classes @ GS Cafe /S.Thiessen](#)

3:40 pm | GS Cafe

[Corbett Performing Arts](#)[Group/Springdale/C.Church](#)

5:00 pm | Springdale

[Special Board Meeting / GS Cafe/ R.L-Blakeley](#)

7:00 pm | GS Cafeteria

March 18, 2014

[CAPS principal chat](#)

8:00 am |

[CAPS Principal chat @ Springdale / L.Luna](#)

8:00 am | Springdale school music room

[CAPS K-2 field study trip Oregon Zoo/J.Lieuallen](#)

9:00 am | Oregon Zoo, Southwest Canyon Road, Portland, OR, United States

[Strings Rehearsal @ Springdale](#)

4:00 pm | Springdale

[Music program - Charter/Primary @ MPB](#)[/T.Swanon](#)

6:30 pm | MPB

March 19, 2014

[CAPS 8th Grade trip to Mexico](#)[/Luna.Long.Neighbors](#)

12:00 am | Mexico

[Corbett Performing Arts Group/MPB/C.Church](#)

6:00 pm | MPB

[STRINGS Concert @ Springdale](#)

6:00 pm | Springdale

LUNCH MENU

March 17, 2014

[St. Patrick's Day](#)[Breakfast: Ham Bar & Bagel, Fruit Bread, Cereal](#)[Chicken Fajita, Veggie & Tofu Fajita, Deli](#)[Sandwich](#)

March 18, 2014

[Breakfast: Scones, Muffins, Cereal](#)[Grilled Bessie Sandwich, Grilled Cheese](#)[Sandwich, Deli Sandwich \(Each sandwich served](#)

✓ 1/1

Outlook Newspaper
1190 NE Division St.
Gresham, Oregon 97030
503-665-2181

AFFIDAVIT OF PUBLICATION
State of Oregon, County of **Multnomah**,

I, Don Atwell, being the first duly sworn
depose and say that I am the Customer
Service Representative of the **The Gresham
Outlook**, a newspaper of general circulation
published at Gresham, in the aforesaid
county and state, as defined by ORS 193.020, that

OL 0614-15

A copy of which is hereto attached, was
published in the entire issue of said
newspaper for 1 successive and
consecutive weeks in the following issues

6/13/2014

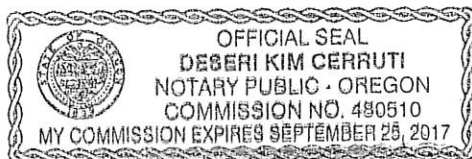
Don Atwell

Don Atwell

Subscribed and sworn to before me this

24 Day of June, 2014

Deseri Kim Cerruti
Deseri Kim Cerruti - Notary Public for Oregon
Commission Expires September 25, 2017



FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Corbett School District will be held on June 18, 2014 at 7:00pm at 35800 E Historic Columbia River Highway, Corbett, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the Corbett School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 35800 E Historic Columbia River Highway, Corbett, Oregon between the hours of 9:00 a.m. and 4:00 p.m., or online at www.corbett.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Kristy Fogle

Telephone: 503.261.4283

Email: kfogle@corbett.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2012-13	Adopted Budget This Year 2013-14	Approved Budget Next Year 2014-15
Beginning Fund Balance	\$2,399,994	\$1,153,500	\$1,001,923
Current Year Property Taxes, other than Local Option Taxes	2,190,333	2,050,000	2,062,000
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	1,665,079	1,578,366	952,650
Revenue from Intermediate Sources	55,859	93,900	230,000
Revenue from State Sources	7,285,623	8,005,616	9,504,185
Revenue from Federal Sources	270,270	192,500	393,500
Interfund Transfers	197,000	127,000	269,000
All Other Budget Resources	638,625	0	0
Total Resources	\$14,702,783	\$13,200,882	\$14,413,268

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$3,751,419	\$3,944,245	\$5,564,050
Other Associated Payroll Costs	1,901,623	2,417,571	3,316,169
Purchased Services	3,680,054	3,613,252	1,439,700
Supplies & Materials	876,361	973,713	1,255,600
Capital Outlay	1,812,403	162,550	376,000
Other Objects (except debt service & interfund transfers)	169,617	198,038	210,500
Debt Service*	1,070,167	1,015,466	779,632
Interfund Transfers*	197,000	127,000	269,000
Operating Contingency	0	200,000	600,000
Unappropriated Ending Fund Balance & Reserves	1,244,139	549,047	602,617
Total Requirements	\$14,702,783	\$13,200,882	\$14,413,268

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$7,295,752	\$8,072,793	\$7,854,715
FTE	46	48	71
2000 Support Services	2,909,787	2,994,216	3,753,341
FTE	14	16	24
3000 Enterprise & Community Service	193,050	182,060	233,963
FTE	1	1	2
4000 Facility Acquisition & Construction	1,792,888	60,000	0
FTE	0	0	0
5000 Other Uses	0	300	320,000
5100 Debt Service*	1,070,167	1,015,466	779,632
5200 Interfund Transfers*	197,000	127,000	269,000
6000 Contingency	0	200,000	600,000
7000 Unappropriated Ending Fund Balance	1,244,139	549,047	602,617
Total Requirements	\$14,702,783	\$13,200,882	\$14,413,268
Total FTE	61	65	97

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

Beginning in the Fiscal Year 2014-15, Corbett Charter School will have reduced enrollment. Corbett School District's enrollment will increase; requiring additional staff. These changes are reflected in the 2014-15 Approved Budget.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.5941 per \$1,000)	\$4.5941 / \$1000	\$4.5941 / \$1000	\$4.5941 / \$1000
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$744,681	\$578,000	\$579,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$2,185,563	\$0
Total	\$2,185,563	\$0

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.

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Corbett School District
2014 - 2015 Fiscal Year Adopted Budget
Combining Expenditure Summary by ODE Function- All Funds

ODE Function	General Fund	Special Revenue	Debt Service	Capital Projects	Total
		200,000			200,000
1111	2,508,968				2,508,968
1113					
1121	1,435,108				1,435,108
1122	46,258	100,000			146,258
1131	1,595,737				1,595,737
1132	208,732	300,000			508,732
1140	134,460				134,460
1220	18,000				18,000
1250	641,777	157,896			799,673
1271					
1272		83,777			83,777
1280	585,236				585,236
1291	38,766				38,766
2110	50,000				50,000
2120	6,491				6,491
2130	11,000				11,000
2210	137,778				137,778
2220	4,000				4,000
2230	70,000				70,000
2240	40,500				40,500
2310	214,800				214,800
2320	476,466				476,466
2410	733,983				733,983
2520	218,367				218,367
2540	964,283				964,283
2550	683,121				683,121
2570	33,000				33,000
2660	83,552				83,552
2700		26,000			26,000
3100		233,963			233,963
4150					
5100	217,632				217,632
5200	255,000	14,000		120,000	389,000
6000	600,000				600,000
Total Expenditures	12,013,015	1,115,636		120,000	13,248,651

Corbett School District
2014 - 2015 Fiscal Year Adopted Budget
Combining Revenue Summary by ODE Source - All Funds

ODE Function	General Fund	Special Revenue	Debt Service	Capital Projects	Total
1110	1,550,000				1,550,000
1190	400				400
1311	150,000				150,000
1312	1,500				1,500
1500	6,000				6,000
1600		110,000			110,000
1700	1,500	400,000			401,500
1910	121,000				121,000
1920	20,000				20,000
1940	12,000				12,000
1990	61,250	14,000			75,250
2101	120,000				120,000
2102	100,000				100,000
2200	10,000				10,000
3101	9,315,398				9,315,398
3102		2,800			2,800
3103	114,497				114,497
3105	40,000				40,000
3199	30,000				30,000
3299	1,500				1,500
4500	1,500	392,000			393,500
5200	14,000	195,000		60,000	269,000
5400	700,000	229,584		72,339	1,001,923
Total Revenue	12,370,545	1,343,384		132,339	13,846,268

STATE SCHOOL FUND GRANT

2014-2015

Based on \$6.65 Billion Legislatively Approved Budget with 49/51 split as of 2/28/2014

Multnomah County, Corbett SD 39**District ID: 2186****2014-2015 Local Revenue**

Property Taxes and in-lieu of property taxes from local sources	=	\$1,550,000.00
Federal Forest Fees	=	\$0.00
Common School Fund	=	\$114,496.85
County School Fund	=	\$120,000.00
State Managed Timber	=	\$0.00
ESD Equalization	=	\$0.00
In-Lieu of Property Taxes(non-local sources)	=	\$0.00
Revenue Adjustments	=	\$0.00
Local Revenue	=	\$1,784,496.85

2014-2015 Experience Adjustment

District Average Teacher Experience	=	7.96
State Average Teacher Experience	=	13.18
Experience Adjustment (Difference in District and State Teacher Experience)	=	-5.22

2014-2015 Transportation Grant

Salaries	=	N/A
Payroll	=	N/A
Purchased Services	=	N/A
Supplies	=	N/A
Other	=	N/A
Garage Depreciation	=	N/A
Bus Depreciation	=	N/A
Fees Collected	=	N/A
Non-Reimbursable	=	N/A
Net Eligible Trans. Expend.	=	\$609,900.00
Trans per ADMr Rank.	41%	Transportation Reimburs. Rate 70.00%
Grant (Rate* Net Eligible Expend)	=	\$426,930.00

2014-2015 Extended ADMw

	2014-2015 ADMw	2013-2014 ADMw	Extended ADMw
Corbett SD 39 (non-charter)	1,040.57	991.17	1,040.57
Corbett Charter School	458.95	485.35	485.35
District Extended ADMw			1,525.92

2014-2015 General Purpose Grant

(Extended ADMw x [\$4500 +(\$25 x Experience Adjustment)]) x Funding Ratio
 (1,525.92 x [\$4500 + (\$25 x -5.22)]) X 1.525753508270 = **\$10,172,940**

2014-2015 Total Formula Revenue

General Purpose Grant + Transportation Grant

= **\$10,172,940 + \$426,930 = \$10,599,870****2014-2015 State School Fund Grant**

Total Formula Revenue - Local Revenue

= **\$10,599,870 - \$1,784,497 = \$8,815,373**

General Purpose Grant per Extended ADMw= \$6,667

Total Formula Revenue per Extended ADMw= \$6,947

Charter Schools Rate(ORS 338.155)= \$6,784

Total Paid To date
 SSF Small HS Grant Facility Grant

Estimated Remaining Balance Due
 SSF Small HS Grant Facility Grant High Cost Disability

Multnomah County, Corbett SD 39

District ID: 2186

2014-2015 Extended ADMw**Corbett SD 39 (non-charter)****2014-2015****2013-2014**

ADMr:	832.00 X 1.00 =	832.00	797.00 X 1.00 =	797.00
Students in ESL programs:	7.00 X 0.50 =	3.50	10.00 X 0.50 =	5.00
Students in Pregnant and Parenting Programs:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
103 IEP Students capped at 11% of District ADMr:	103.00 X 1.00 =	103.00	89.00 X 1.00 =	89.00
Students on IEP Above 11% of ADMr:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
Students in Poverty:	70.20 X 0.25 =	17.55	62.59 X 0.25 =	15.65
Students in Foster Care and Neglected/Delinquent:	2.00 X 0.25 =	0.50	2.00 X 0.25 =	0.50
Remote Elementary School Correction:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
Small High School Correction:	84.02 X 1.00 =	84.02	84.02 X 1.00 =	84.02
		2014-2015 ADMw	2013-2014 ADMw	991.17
		1,040.57		

Corbett SD 39 (non-charter) Extended ADMw 1,040.57

Corbett Charter School**2014-2015****2013-2014**

ADMr:	448.00 X 1.00 =	448.00	476.00 X 1.00 =	476.00
Students in ESL programs:	3.00 X 0.50 =	1.50	0.00 X 0.50 =	0.00
Students in Pregnant and Parenting Programs:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
0 IEP Students capped at 11% of District ADMr:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
Students on IEP Above 11% of ADMr:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
Students in Poverty:	37.80 X 0.25 =	9.45	37.38 X 0.25 =	9.35
Students in Foster Care and Neglected/Delinquent:	0.00 X 0.25 =	0.00	0.00 X 0.25 =	0.00
Remote Elementary School Correction:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
Small High School Correction:	0.00 X 1.00 =	0.00	0.00 X 1.00 =	0.00
		2014-2015 ADMw	2013-2014 ADMw	485.35
		458.95		

Corbett Charter School Extended ADMw 485.35

Corbett SD 39 Extended ADMw 1,525.92

BOARD APPROVED 12/18/13 REVIEWED BY BUDGET COMMITTEE _____

CORBETT SCHOOL DISTRICT NO.39

BUDGET and ELECTIONS CALENDAR 2014-2015

Meetings at 7:00 p.m. (subject to change, and notification will be provided, if a change should occur)

December 18, 2013 Wednesday	REGULAR BOARD MEETING
December 30, 2013 Monday	Prior to submitting the 2012-13 electronic Actual revenues and Actual expenditures, update the Operational Unit Survey 2012-13. <i>ORS 326.310(4)</i>
December 30, 2013 Monday	Deadline for 2012-13 electronic Actual revenues and Actual expenditures to the Department of Education. <i>ORS 326.310(4)</i>
December 31, 2013 Tuesday	Deadline to submit ARRA Section 1512: Cumulative Through Second Quarter 2013-14. <i>ORS 326.310(4)</i>
January 3, 2014 Friday	Last day to file the 2012-13 audited financial statements with the Department of Education. A schedule of Revenues & Expenditures, Schedule of Federal Awards and Supplemental Form 581-3211C are required to be included in the audit document. Failure to file precludes the district from receiving further payments from the State School Fund until such reports are filed. <i>ORS 327.137(1)</i> Exception <i>ORS 327.137(2)</i>
January 10, 2014 Friday	Filing deadline for money measures for March 11, 2014 election. <i>ORS 255.085</i>
January 13, 2014 Monday	Deadline to file 2 nd Period Cumulative Average Daily Membership (ADM) report, July 1, 2013 through December 31, 2013 with the State Superintendent of Public Instruction. <i>ORS 327.133(1)(a)(B)</i> and <i>OAR 581-023-006</i> Exception <i>ORS 327.133(1)(b)</i>
January 15, 2014 Wednesday	REGULAR BOARD MEETING

February 14, 2014 Friday	Deadline to submit all ARRA 2012-13 Annual Expenditures. <i>ORS 326.310(4)</i>
February 14, 2014 Friday	Deadline for Facility Grant application for fiscal year 2013-14 to be received by the Department of Education. <i>OAR 581-023-0230(5)</i>
February 19, 2014 Wednesday	REGULAR BOARD MEETING
March 10, 2014 Monday	Deadline to submit electronic High Cost Disability (HCD) 2012-13. <i>OAR 581-023-0104(5)</i>
March 11, 2014 Tuesday	ELECTION DAY. (Requires a double majority for passage of money measures.) <i>ORS 255.345</i>
March 12, 2014 Wednesday March 14, 2014 Friday	REGULAR BOARD MEETING Publish first NOTICE OF BUDGET COMMITTEE MEETING. If publishing in a newspaper, notice to be published not fewer than two times. Notice to be published not earlier than 30 days prior to the first meeting or *alternatively, you may publish once in a newspaper, 5 to 30 days before the meeting, and also post notice of the meeting on your Internet website for at least the 10 days before the meeting. <i>ORS 294.426(5)(a)</i> If you choose to post one of the notices on your website, the newspaper notice must give the website address where the notice is also posted. <i>ORS 294,426(5)(b)</i> If publishing by U.S. Mail or hand delivery, only one notice is required not later than 10 days before the meeting. <i>ORS 294.426(5)(c)</i>
March 14, 2014 Friday	Deadline for written notice to be received by all probationary and other nonpermanent certificated personnel for contract renewal or non-renewal. <i>ORS 342.513</i> . Deadline to notify contract teachers of extension or non-extension of their contract. <i>ORS 342.895</i> .
March 20, 2014 Thursday	Filing deadline for money measures for May 20, 2014 election. In odd-numbered years, filing deadline for board member elections. <i>ORS 255.085 and 255.335</i>

March 31, 2014 Monday April 4, 2014 Friday	<p>Deadline to submit ARRA Section 1512: Cumulative Through Third Quarter 2013-2014. <i>ORS 326.310(4)</i>.</p> <p>Publish second NOTICE OF BUDGET COMMITTEE MEETING. <i>ORS 294.401(4)&(5) (If not already on the district's website).</i></p>
April 9, 2014 Wednesday	<p>FIRST MEETING OF THE BUDGET COMMITTEE. A budget committee must have a quorum, or majority of the total membership of the committee, present in order to hold a meeting. <i>OAR 150-294.336</i> Elect presiding officer. <i>ORS 294.414(9)</i> Budget committee may choose to elect an alternate presiding officer. Presentation of the budget message by executive officer and the budget document by the budget officer. The budget document is filed in the district office as a public record, and a copy of the document or part thereof is made available to any person requesting it. Receive questions and comments from citizens. Announce the time and place of the next meeting. Additional meetings not published in the original Budget Committee notice must be advertised as a notice of meeting of government body. <i>ORS 294.426</i> All meetings shall be open to the public. <i>ORS 294.428(2)</i> The committee may demand and receive any information it requests and compel the attendance of any employee at its meetings. <i>ORS 294.428(3)</i>. A majority of the members of the budget committee is required to pass any motion. <i>ORS 174.130</i></p>
April 16, 2014 Wednesday	<p>REGULAR BOARD MEETING</p>
April 23, 2014 Wednesday	<p>BUDGET COMMITTEE MEETING</p>
May 7, 2014 Wednesday	<p>BUDGET COMMITTEE MEETING. TARGET DATE for approval of budget by budget committee.</p>
May 20, 2014 Tuesday	<p>ELECTION DAY. Election of school board members in odd-numbered years. <i>ORS 255.335(1)</i></p>

May 21, 2014 Wednesday	REGULAR BOARD MEETING
May 23, 2014 Friday	The deadline to file 3 rd Period Cumulative Average Daily Membership (ADM) report, July 1, 2013 through May 1, 2014 with the Department of Education. <i>ORS 326.310(4)</i>
May 30, 2014 Friday	Deadline to notify classified personnel of reasonable assurance of continued employment during the subsequent academic year. <i>ORS 332.554</i>
June 13, 2014 Friday	PUBLICATION of the NOTICE OF BUDGET HEARING and a summary of the approved budget (ED 1), not more than 30 days nor less than 5 days prior to the hearing. <i>ORS 294.448</i>
June 18, 2014 Wednesday	PUBLIC HEARING ON THE BUDGET , as approved by the budget committee, shall be conducted by no less than a quorum of the board. <i>ORS 294.453</i> and REGULAR BOARD MEETING – Final adoption of budget, resolutions and appropriations by the Board of Directors <i>ORS 294.456</i> (prior to June 30)
July 3, 2014 Thursday	Deadline for filing Board Resolution and Adopted Budget with Tax Supervising & Conservation Commission (15 days after adoption) Portland Building, Ste 1500, 1120 SW 5 th Ave, PO Box 8428, Portland OR 97207-8428
July 14, 2014 Monday	Due Date for filing Annual Cumulative Average Daily Membership (ADM) for the school year preceding June 30 with the State Superintendent of Public Instruction. <i>ORS 327.133(a)(A)</i> <i>Exception: ORS 327.133 (1)(b)</i>
July 14, 2014 Monday	Deadline to certify the tax levy (ED-50) to the county assessor or to request and extension. <i>ORS 310.060(1)</i> and <i>ORS 310.060(7)</i> NOTE: Any municipal corporation requesting an extension of time as allowed in <i>ORS 310.060</i> , shall state in writing the reason for the request and whether or not a bonded debt levy will be required. Deadline to submit complete budget document to State Superintendent of Public Instruction and ESD Superintendent. <i>ORS 326.310(4)</i>

July 17, 2014 Thursday	Filing deadline for money measures for September 16, 2014 election. <i>ORS 255.085</i>
August 15, 2014 Thursday	Deadline for 2014-2015 electronic budget submission due to the Department of Education <i>ORS 326.310(4)</i>
September 4, 2014 Thursday	Filing deadline for money measures for November 4, 2014 election. <i>ORS 255.085</i>
September 16, 2014 Tuesday	ELECTION DAY. (Requires a double majority for passage of money measures.) <i>ORS 255.345</i>
September 18, 2014 Thursday	Filing deadline for re-submission of money measures for November 4, 2014 election if September 16 money measure failed. <i>ORS 255.085</i>
October 27, 2014 Monday	Deadline to file First Period Cumulative Average Daily Membership (ADM) report, July 1, 2013 through October 3, 2013 with the Department of Education, <i>ORS 326.310(4)</i>
November 4, 2014 Tuesday	ELECTION DAY. <i>ORS 255.345</i>

Budget calendar 14-15.odt

Corbett School District
2014-2015 Budget Committee
Resolution #7

- 7.1 Motion to approve the 2014-2015 Corbett School District budget. The budget committee recommends approval of the 2014-2015 Corbett School District budget of \$14,413,268 including the General Fund budget in the amount of \$12,370,545, and all other fund budgets in the amount of \$2,042,723.

Passed unanimously.

- 7.2 Motion to approve the amount and/or rate of the following property taxes to be imposed

FUND	TYPE	AUTHORIZED
General	Permanent Rate	\$4.5941
Debt Service	Bond Levy	\$579,000

Passed unanimously.

- 7.3 Motion to recognize the need and authority of the Corbett School Board to adjust both Revenue and Expenditures in the budget document that is to be presented June 18 to the Budget Committee for their final approval and adoption.

Passed unanimously.

Appendix A2

CORBETT SCHOOL DISTRICT NO. 39

2014-2015 SALARY SCHEDULE

Step	3% increase over previous year					
	BA	BA+30	BA+45	BA+60 MA	BA+90 MA+24	BA+105 MA+45
1	38,369	39,706	41,089	42,522	44,004	45,537
2	39,763	41,149	42,582	44,066	45,602	47,191
3	41,207	42,643	44,129	45,667	47,259	48,906
4	42,704	44,193	45,733	47,326	48,976	50,682
5	44,256	45,798	47,394	49,046	50,755	52,524
6	45,864	47,462	49,116	50,828	52,599	54,432
7	47,530	49,186	50,900	52,674	54,510	56,410
8	49,257	50,973	52,750	54,588	56,490	58,459
9	51,046	52,825	54,666	56,571	58,543	60,583
10	52,900	54,744	56,652	58,626	60,669	62,784
11	54,822	56,733	58,710	60,756	62,874	65,065
12		58,794	60,843	62,963	65,158	67,428
13		60,930	63,054	65,251	67,525	69,878
14				67,621	69,978	72,417
15				70,078	72,520	75,048

**Members pay the individual 6% contribution to
Public Employees Retirement System (PERS)**

**APPENDIX C (2%)
CORBETT SCHOOL DISTRICT NO. 39
CLASSIFIED SALARY SCHEDULE**

2014-2015

CLASS	STEP 1	STEP 2	STEP 3	STEP 4	STEP 5
1	11.98	12.85	13.72	14.62	15.53
2	12.91	13.88	14.65	15.48	16.36
3	13.45	14.29	15.15	16.02	16.88
4	13.93	14.83	15.74	16.58	17.46
5	14.49	15.30	16.21	17.11	17.94
6	15.40	16.20	17.04	17.93	18.77
7	15.83	16.64	17.48	18.40	19.26
8	16.74	17.51	18.46	19.40	20.16
9	17.94	18.73	19.71	20.58	21.56

CLASS 1
Assistant Cook

CLASS 4
Maintenance I
Aide for Physically Challenged

CLASS 7
Maintenance III

CLASS 2
Head Cook
Instructional Aide
Custodian
Drama Coach

CLASS 5
Elementary Secretary Assistant

CLASS 8
Bus Driver

CLASS 3
Instructional Media
Center Assistant

CLASS 6
Groundskeeper
Maintenance II
Elementary/Spec Ed Sec

CLASS 9
Driver/Safety Trainer
Eligibility Officer

Corbett School District
2014-15 Approved Budget - Position List

Row Labels	Sum of FTE
ADMINISTRATIVE SECRETARY	1.00
ATHLETIC DIRECTOR	0.57
BUS DRIVER	4.30
BUSINESS MANAGER	0.90
BUSINESS OFFICE ASSISTANT	1.00
CAFETERIA AIDE	0.80
COORDINATOR - CURRICULUM	0.70
COORDINATOR - SPECIAL EDUCATION	0.75
COORDINATOR - TECHNOLOGY	0.00
CUSTODIAN	4.20
ELIGIBILITY OFFICIAL	1.00
EXTRA PERIOD	0.00
GROUNDSKEEPER	1.00
INSTRUCTIONAL AIDE	8.99
MAINTENANCE II	1.00
MANAGER - FACILITIES	1.00
MANAGER - FOOD SERVICE	1.00
MANAGER - TRANSPORTATION	1.00
OFFICE ASSISTANT	1.60
OFFICE/HEALTH ASSISTANT	0.80
PRINCIPAL - CAPS	0.74
PRINCIPAL - GRADE SCHOOL	0.86
PRINCIPAL - HIGH SCHOOL	0.89
PRINCIPAL - MIDDLE/HIGH SCHOOL	0.89
SUPERINTENDENT	1.00
TEACHER - CAPS	6.26
TEACHER - CULINARY	1.29
TEACHER - ELL	0.50
TEACHER - GRADE SCHOOL	17.91
TEACHER - HIGH SCHOOL	13.63
TEACHER - INTERVENTION	0.50
TEACHER - MIDDLE SCHOOL	10.27
TEACHER - MUSIC	2.78
TEACHER - PRESCHOOL	1.00
TEACHER - SPECIAL EDUCATION	4.00
TEACHER - TITLE FUNDS	1.00
TOSA - COMMUNICATIONS	1.00
Grand Total	96.13

2014-15 Proposed Positions List

Job Classification	FTE.
ADMINISTRATIVE SECRETARY	1.00
ATHLETIC DIRECTOR	0.57
BUS DRIVER	3.97
BUSINESS MANAGER	0.90
BUSINESS OFFICE ASSISTANT	1.00
CAFETERIA AIDE	0.80
COORDINATOR - CURRICULUM	0.70
COORDINATOR - SPECIAL EDUCATION	0.75
COORDINATOR - TECHNOLOGY	0.00
CUSTODIAN	4.20
ELIGIBILITY OFFICIAL	1.00
GROUNDKEEPER	1.00
INSTRUCTIONAL AIDE	8.99
MAINTENANCE II	1.00
MANAGER - FACILITIES	1.00
MANAGER - FOOD SERVICE	1.00
MANAGER - TRANSPORTATION	1.00
OFFICE ASSISTANT	1.60
OFFICE/HEALTH ASSISTANT	0.80
PRINCIPAL - CAPS	0.74
PRINCIPAL - GRADE SCHOOL	0.86
PRINCIPAL - HIGH SCHOOL	0.89
PRINCIPAL - MIDDLE/HIGH SCHOOL	0.89
SUPERINTENDENT	1.00
TEACHER - CAPS	6.26
TEACHER - CULINARY	1.29
TEACHER - ELL	0.50
TEACHER - GRADE SCHOOL	17.66
TEACHER - HIGH SCHOOL	13.63
TEACHER - MIDDLE SCHOOL	10.27
TEACHER - MUSIC	2.78
TEACHER - PRESCHOOL	1.00
TEACHER - SPECIAL EDUCATION	3.50
TEACHER - TITLE FUNDS	1.00
TOSA - COMMUNICATIONS	1.00
Grand Total	94.55

159.6-14 3.2

RESOLUTION ADOPTING THE 2014-2015 BUDGETS FOR ALL FUNDS

BE IT RESOLVED, that the Board of Directors of Corbett School District No. 39 hereby adopts the budget for the 2014-2015 fiscal year, as shown in the following totals by Fund, now on file in the district office:

FUND	TOTAL
General	12,370,545
Food Service	367,800
Federal Funds	253,000
Capital Projects	132,339
Debt Service	0
Early Retirement	26,000
Student Body	481,533
Bus Replacement	201,051
Energy Projects	14,000
TOTAL	13,846,268

160.6-14 3.3

RESOLUTION MAKING APPROPRIATIONS FOR THE 2014-2015 BUDGET

BE IT RESOLVED, that the fiscal year beginning July 1, 2014, the amount shown are hereby appropriated for the purposes indicated within the funds listed:

FUND	Major Function							TOTAL
	1000 Instruction	2000 Support Services	3000 Enterprise & Community Service	4000 Facility Acquisition & Construction	5000 Transfers	5100 Debt Service	6000 Contingency	
General	7,213,042	3,727,341			255,000	217,632	600,000	12,013,015
Food Service			233,963					233,963
Federal Funds	241,673							241,673
Early Retirement		26,000						26,000
Student Body	400,000							400,000
Bus Replacement				200,000				200,000
Capital Projects				120,000				120,000
Energy Projects					14,000			14,000
TOTAL	7,854,715	3,753,341	233,963	320,000	269,000	217,632	600,000	13,248,651

161.6-14 & 162.6-14 3.4 & 3.5

RESOLUTION IMPOSING AND CATEGORIZING TAXES COMBINED

BE IT RESOLVED, that the Board of Directors of Corbett School District No. 39 hereby imposes the taxes provided for in the adopted budget at the rate of \$4.5941 per \$1000 of assessed value for operations and that these taxes are hereby imposed and categorized for tax year 2014-2015 upon the assessed value of all taxable property tax within the district.

	Education	Excluded from Limitation
General Fund Permanent Rate Tax	\$4.5941/\$1000	

Phil R. Oviatt 6-18-14
Board Chairman Date

[Signature] 6/18/14
Superintendent Date

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