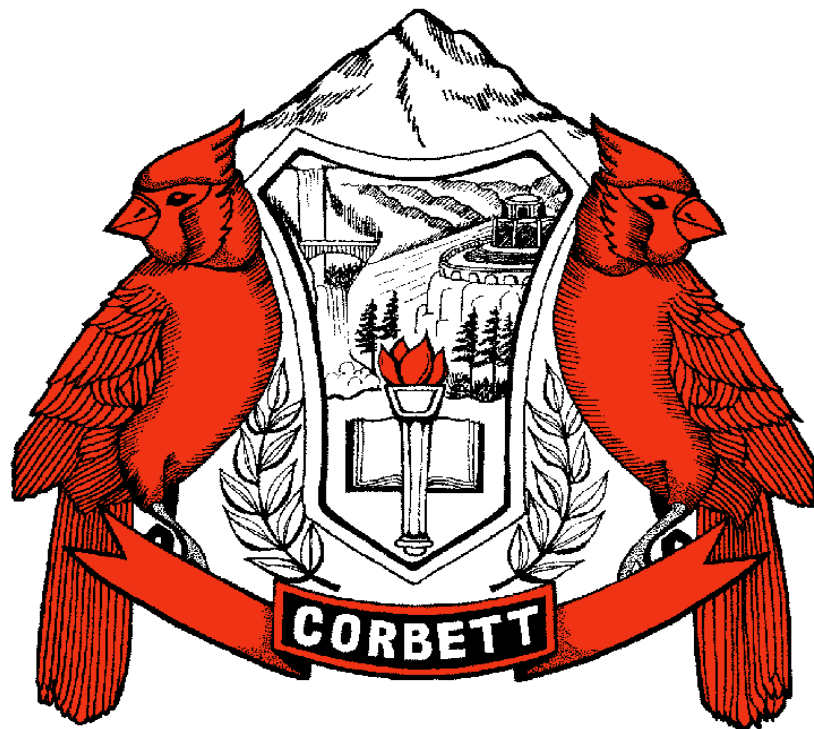


CORBETT SCHOOL DISTRICT NO. 39

Multnomah County, Oregon



2015-2016 Fiscal Year
Proposed Budget

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Introduction

**Corbett School District
2015-2016 Fiscal Year Proposed Budget
Budget Document User's Guide**

The 2015-16 Fiscal Year Proposed Budget is organized into the following sections:

Budget Summary- This section contains three combining statements each displaying the District's funds in separate columns. The Fund Summary displays all the resources and requirements of the District. The following Revenue Detail expands on the revenue section of the previous Fund Summary report. In the same way, the Expenditure Summary expands on the expenditure line. It shows three different perspectives- expenditures by major category, by major function and lastly by fund.

Fund Summaries- The first statement in this section combines all funds and compares the previous two years actual amounts, the current year revised budget, and lastly the 2015-16 Proposed Budget. The 2015-16 Proposed Budget column ties to the total column in the Combining Fund Summary report. Following this statement is a series of reports showing each fund separately but showing the same columns as the combined summary for comparative purposes.

Revenues- As with the Fund Summary section, Revenues consists of a combined Revenue Detail report followed by individual Revenue Detail by Fund pages. As with the Combined Fund Summary report, the 2015-16 Proposed Budget column in the Combined Revenue Detail report ties to the previous Combining Fund Summary.

Expenditures- Like the previous two sections, this section starts with a Combined Expenditures report showing all funds combined, followed by each individual Location Summary report, and then by object level reports by Fund. Also like the previous combined statements, the 2015-16 Proposed Budget column in the Combined Expenditure Summary ties to the Combining Expenditure Summary report above.

Interfund Transfers and Debt Service- These sections complete the budget picture by providing additional information describing the purpose for the various transfers/charges as well as details on the District's debt issues. Once again, the 2015-16 Proposed Budget columns contained in these pages tie to the previous Combining Fund Summary Statement.

Corbett School District

2015-2016 Budget Message

The goal of Corbett School District is to foster intellectual development, social awareness and civic responsibility among the members of our school community.

The Budget Document:

This document is intended to serve as a financial plan for both receipts and expenditures for the 2015-2016 fiscal year. To assist in preparing the plan and to help others to understand the document, it contains: 2013-14 audited figures, the 2014-2015 budgeted figures, and the proposed 2015-2016 figures.

The Financial Policies of the District:

The District Budget is a planning document. It is the intention of Corbett School District to plan for the future and to develop a budget document that is driven by our District goals, our programming decisions and our student enrollment projections. While we recognize the value of maintaining a reasonable level of cash reserves, we are committed to bringing to bear all of the District's resources in support of the upcoming school year.

Important Fixtures of the Budget Document and Reasons for Changes from Previous Year in Appropriation and Revenue:

We anticipate a beginning fund balance of \$2,800,000.00 in the General Fund for 2016 Fiscal Year. The budget was prepared by aligning our revenue projections with the State of Oregon's Official Revenue Estimate (March 23, 2015) and adjusting the enrollment projection to reflect actual enrollment to date, as well as projected enrollment. Our revenue projections are conservative because these projections are based upon a \$7.235 Billion dollar budget with a 50/50 split. We know that on Monday April 6th the Senate passed a budget that had already gone through the house of \$7.255 Billion with a 50/50 split. However, nearly every member of the legislature has promised to add significantly to the K-12 budget and to consider moving the split to a traditional 49/51 split before the end of the session. While extra money is desperately needed, as \$7.235 represents an actual reduction in funding from the last biennium to this biennium, it does make it incredibly difficult to budget with any certainty.

A Discussion of the \$2,800,000 Fund Balance:

We anticipate a beginning fund balance of \$2,800,000.00 in the General Fund for 2015 Fiscal Year. This fund balance is largely a result of one time dollars we are receiving or are scheduled to receive based upon a reduction in ADMr in the Charter School from 2013-2014 to 2014-2015. Funds have traditionally been set aside for "ghost students" to districts who have declining enrollment because the ODE recognizes the real costs associated with declining enrollment

situations, or the movement of students from Charter Schools to Non-Charter schools in the same district.

In our case the District realized substantial costs with the addition of charter students to the Corbett School and Corbett EnviroSTEM high school. Thousands of texts, trade books, hundreds of pieces of furniture, additional personnel and two new busses are examples of some of the very real costs already incurred by the District because of the reduction in ADMr at the Charter School.

Currently, if the state actually funds K-12 education at the \$7.255 billion level and the ODE removes our small high school correction we would need to make about \$1,200,000 dollars in cuts to balance the budget without using a significant portion of the \$2,800,000 beginning fund balance.

This budget represents a roll up of the 2014-15 school year without significant cuts. Instead it represents a significant draw down of the beginning fund balance. It is meant as starting point for a very complicated conversation. The conversation revolves around what level should the district depend upon one time dollars to support the operations of the district versus the belief that you should spend the dollars you have at this point to support the education of the students you have at this point.

To complicate this discussion there currently is legislation being considered that would give the State Deputy Superintendent the ability to retroactively remove these dollars from districts who have received them. This language is a very small part of a much bigger bill initiated by an anticipated \$26,000,000 gain Scio School District may receive because their *virtual charter school* is scheduled to close. The situation at Scio is entirely different than our situation as their charter was a virtual charter school and the students never actually set foot on the Scio campus. There is no need for Scio to prepare for those students to re-engage with the Scio School District.

Discussion with ODE personnel several weeks ago indicated that the Deputy Superintendent had little interest in retroactively collecting funds from districts even if the legislation passes. However, today the current Deputy Superintendent resigned.

Clarity from the legislature and the ODE about these dollars and the proposed legislation would make our job of creating a budget much easier. Without that clarification we will be hard pressed to create a budget that is accurate.

Corbett Charter School:

Corbett Charter School is scheduled to close its doors by the end of June. Currently the Charter has about 67 students attending. As current law is written the District could be expected to be funded for those students next year. However, there is current legislation under house bill 2150

that would change that law. Therefore we are not counting on those dollars in this initial budget. Hopefully, the legislature will clarify their intentions before our final budget is due.

Extra ADMw Associated with the Small High School Correction:

Corbett School District has long been the recipient of extra ADMw based upon the small high school correction. Because of complaint filed by a Corbett resident the ODE is considering removing the small high school correction from Corbett School District's allocation. The district and our legal counsel has been working with the ODE for months on this situation. At this time we do not have any clear guidance from the ODE regarding the small high school correction. The ODE is considering retroactively removing the small high school funding for this year. This would represent about \$578,000. The loss of the small high school correction would represent about \$600,000 worth of annual funding next year. In each future year the loss would be greater as the \$ per ADMw increases.

The potential loss of this funding would be a long term crippling change for a district that is already the lowest funded district in Multnomah County.

This initial budget represents a very conservative approach as we have calculated our ADMw without the small high school correction.

Corbett School

We are budgeting for Corbett School District to have an ADMr of 1266 students. Were we to retain our small high school correction, and the legislature were to provide funding at \$7.55 billion of higher we could expect to budget for class sizes of 25 for K-2, 27.9 for 3rd-5th, 30.7 for 6th-8th and around 30 in the high school without significantly impacting our general fund balance.

However, in this budget with the potential loss of the small high school adjustment and based upon a state budget of \$7.235 billion dollars we will either need to use significant dollars from our beginning fund balance or make significant cuts in the categories of instruction, purchased services, supplies and materials, and other areas. These cuts would negatively impact class size and programming for students.

Revenue Projections for Fee For Service Kindergarten and Pre-School

This year we are no longer allowed to charge for all day kindergarten as the State is “funding” this new requirement. In reality the current budget of \$7.255 billion does not even come close to covering the costs of full day kindergarten.

Also, this budget reflects \$136,000 in revenue from a “Fee for Service” pre-school option that will be offered out of the grade school building. Early interest shows, that once again, our preschool will have fewer slots available than for which there is demand.

Extracurricular Budgeting:

The Corbett School District Board of Directors views extracurricular activity as an important part of our responsibility to address the needs of the whole child. However, athletic programs, and extracurricular activities come with a hefty price tag. In fact close to \$200,000 in the 2014-2015 school year.

However, in this budget with the loss of the small high school adjustment and based upon a state budget of \$7.235 billion dollars we will either need to use significant dollars from our beginning fund balance to retain athletics and extracurriculars or we will need to make significant cuts. These cuts would negatively impact students.

Transportation Budgeting:

We propose a transfer of \$15,000 to the Bus Replacement Fund. The District purchased two new buses this year. We are slightly ahead of our replacement schedule. This will allow us to begin saving for another new bus.

Food Service Budgeting:

Maintain current staffing levels with no increase in food fees. We are not budgeting ANY transfers from the general fund into the food service fund. This represents a significant financial goal towards which we have been working for seven years and marks the third year in a row we have met that goal. The goal has been for the food service program to be self-supporting and to not impact the General Fund. We are budgeting for that to be the case this year.

Administrative Budgeting:

Maintain 1 Superintendent who teaches 1 period per day, 1 Special Education Director .85 FTE, 1 Grade School Principal who provides intervention 1 hour per day, 2 Secondary Principals (who each teach 3 periods a day as well as provide a full FTE of tech support to the entire district), and 1 CAPS Principal who also teaches 4 periods per day.

Capital Improvement Budgeting:

We have budgeted \$30,000 for capital improvements. This will bring the resources in that fund to \$110,000. Currently, we are looking at replacing flooring in the gym hall area as we did in the high school building last summer. This will be a significant expenditure but should leave a sizable balance in the capital improvements budget for unanticipated needs.

General Fund Contingency Budgeting:

The amount budgeted for contingency will be \$600,000 with an un-appropriated ending fund balance of \$1,499,608.

This represents a substantial ending fund balance. Normally, I would recommend an ending fund balance in the 3-5% range. The extra cushion is there for two reasons.

First, it represents a “set aside” of around \$472,000 to pay off the Springdale loans early. This was a path proposed when we took out the loans to complete Springdale.

Second, it represents conservative budgeting with regard to possible one time dollars with regard to the closure of the Corbett Charter School and it represents conservative budgeting with regard to the small high school adjustment. It is our firm conviction that Corbett School District is entitled to those dollars although we have not budgeted for those dollars. If either of these items come to pass this ending fund balance would increase.

Conversely, if the one time dollars from this year are retroactively removed our ending fund balance would shrink dramatically.

Important Thoughts About This Budget and Our Work Ahead

Uncertainty about major funding sources such as the state budget, the small high school correction, the one time dollars received this year, and the potential for more one time dollars next year make this budget particularly troublesome to draft.

We have opted to draft a budget that represents a roll up of this year to next year minus the small high school adjustment and based upon a \$7.235 billion dollar state budget. To realize that we will need to tap into one time dollars with the understanding that there is some chance, no one is sure how large, that those dollars could be retroactively removed.

Another approach could be to assume that those dollars will be removed, that we will lose the small high school adjustment, and that the state will not make good on funding K-12 education at levels much higher than \$7.255 billion. This approach would require significant cuts to all areas of the budget.

A strategy of this body could be to “wait and see” what transpires at the state with regard to funding and with the ODE regarding the small high school adjustment and the one time dollars. I recommend that we take this approach for as long as possible while beginning to have conversations with regard to how comfortable are we using one time dollars to support operations while simultaneously considering a package of cuts that may need to be implemented.

This budget season will be a real challenge and I want to thank you all in advance for your willingness to have the difficult conversations we *may* be forced to have.

Respectfully Submitted,

Randy Trani Ed.D
Superintendent
Budget Officer



Budget Summary

**Corbett School District
2015 - 2016 Fiscal Year Proposed Budget
Combining Fund Summary- All Funds**

| | General Fund | Food Service | Federal Funds | Capital Projects | Debt Service | Other Funds | Total |
|---|-------------------|----------------|----------------|------------------|---------------|----------------|-------------------|
| RESOURCES | | | | | | | |
| Beginning Fund Balance | 2,800,000 | 180,000 | | 80,000 | 31,000 | 94,100 | 3,185,100 |
| Revenues | | | | | | | |
| Local Sources | 1,762,900 | 110,000 | | | | 418,000 | 2,290,900 |
| Intermediate Sources | 181,000 | | | | | | 181,000 |
| State Sources | 8,347,414 | 2,800 | | | | | 8,350,214 |
| Common School Fund | 116,000 | | | | | | 116,000 |
| Federal Sources | | 150,000 | 256,000 | | | | 406,000 |
| Total Revenues | 10,407,314 | 262,800 | 256,000 | | | 418,000 | 11,344,114 |
| Transfers In & Overhead Revenues | | | | | | | |
| General Fund | | | | 30,000 | | 40,000 | 70,000 |
| Energy Projects | 22,000 | | | | | | 22,000 |
| Total Transfers In/Overhead | 22,000 | | | 30,000 | | 40,000 | 92,000 |
| TOTAL RESOURCES | 13,229,314 | 442,800 | 256,000 | 110,000 | 31,000 | 552,100 | 14,621,214 |
| REQUIREMENTS | | | | | | | |
| Total Expenditures | 11,059,706 | 229,800 | 255,463 | 110,000 | | 415,000 | 12,069,969 |
| Transfers Out & Overhead Charges | | | | | | | |
| General Fund | | | | | | 22,000 | 22,000 |
| Early Retirement Fund | 15,000 | | | | | | 15,000 |
| Bus Replacement Fund | 25,000 | | | | | | 25,000 |
| Capital Improvements Fund | 30,000 | | | | | | 30,000 |
| Total Transfers Out/Overhead | 70,000 | | | | | 22,000 | 92,000 |
| Contingency | 600,000 | | | | | | 600,000 |
| Ending Fund Balance | 1,499,608 | 213,000 | 537 | | 31,000 | 115,100 | 1,859,245 |
| TOTAL REQUIREMENTS | 13,229,314 | 442,800 | 256,000 | 110,000 | 31,000 | 552,100 | 14,621,214 |

**Corbett School District
2015 - 2016 Fiscal Year Proposed Budget
Combining Fund Summary- Other Funds**

| | Early Retirement | Student Body | Bus Replacement | Energy Projects | Major Funds | Total |
|---|---------------------|-----------------|--------------------|--------------------|-------------------|-------------------|
| RESOURCES | | | | | | |
| Beginning Fund Balance | | 81,000 | 100 | 13,000 | 3,091,000 | 3,185,100 |
| Revenues | | | | | | |
| Local Sources | | 400,000 | | 18,000 | 1,872,900 | 2,290,900 |
| Intermediate Sources | | | | | 181,000 | 181,000 |
| State Sources | | | | | 8,350,214 | 8,350,214 |
| Common School Fund | | | | | 116,000 | 116,000 |
| Federal Sources | | | | | 406,000 | 406,000 |
| Total Revenues | | 400,000 | | 18,000 | 10,926,114 | 11,344,114 |
| Transfers In & Overhead Revenues | | | | | | |
| General Fund | 15,000 | | 25,000 | | 30,000 | 70,000 |
| Energy Projects | | | | | 22,000 | 22,000 |
| Total Transfers In/Overhead | 15,000 | | 25,000 | | 52,000 | 92,000 |
| TOTAL RESOURCES | 15,000 | 481,000 | 25,100 | 31,000 | 14,069,114 | 14,621,214 |
| REQUIREMENTS | | | | | | |
| Total Expenditures | 15,000 | 400,000 | | | 11,654,969 | 12,069,969 |
| Transfers Out & Overhead Charges | | | | | | |
| General Fund | | | | 22,000 | | 22,000 |
| Early Retirement Fund | | | | | 15,000 | 15,000 |
| Bus Replacement Fund | | | | | 25,000 | 25,000 |
| Capital Improvements Fund | | | | | 30,000 | 30,000 |
| Total Transfers Out/Overhead | | | | 22,000 | 70,000 | 92,000 |
| Contingency | | | | | 600,000 | 600,000 |
| Ending Fund Balance | | 81,000 | 25,100 | 9,000 | 1,744,145 | 1,859,245 |
| TOTAL REQUIREMENTS | 15,000 | 481,000 | 25,100 | 31,000 | 14,069,114 | 14,621,214 |

**Corbett School District
2015 - 2016 Fiscal Year Proposed Budget
Combining Revenue Detail- All Funds**

| | General Fund | Food Service | Federal Funds | Capital Projects | Debt Service | Other Funds | Total |
|------------------------------------|-------------------------|-------------------------|--------------------------|-----------------------------|-------------------------|------------------------|------------------|
| Local Sources | | | | | | | |
| 1111 Current Year Taxes | 1,495,000 | | | | | | 1,495,000 |
| 1112 Prior Years Taxes | 45,000 | | | | | | 45,000 |
| 1190 Penalties & Interest on Taxes | 400 | | | | | | 400 |
| 1311 Tuition For/From Individuals | 136,000 | | | | | | 136,000 |
| 1312 Tuition From Other Districts | 1,500 | | | | | | 1,500 |
| 1510 Interest on Investments | 7,000 | | | | | | 7,000 |
| 1610 Sales to Students | | 110,000 | | | | | 110,000 |
| 1790 Extracurricular Fees | 2,000 | | | | | 400,000 | 402,000 |
| 1910 Rental of Facilities | 5,000 | | | | | | 5,000 |
| 1920 Private Contributions | 6,000 | | | | | | 6,000 |
| 1990 Miscellaneous Revenue | 65,000 | | | | | 18,000 | 83,000 |
| Total Local Sources | 1,762,900 | 110,000 | | | | 418,000 | 2,290,900 |
| Intermediate Sources | | | | | | | |
| 2101 COUNTY SCHOOL FUNDS | 1,000 | | | | | | 1,000 |
| 2204 Medicaid Admin. Claiming | 10,000 | | | | | | 10,000 |
| 2990 ESD SPECIAL | 170,000 | | | | | | 170,000 |
| Total Intermediate Sources | 181,000 | | | | | | 181,000 |
| State Sources | | | | | | | |
| 3101 State School Support Fund | 8,232,414 | | | | | | 8,232,414 |
| 3102 BSSF School Lunch Match | | 2,800 | | | | | 2,800 |
| 3105 SMALL HIGH SCHOOL GRANT | 45,000 | | | | | | 45,000 |
| 3299 Other Restricted Grants | 70,000 | | | | | | 70,000 |
| Total State Sources | 8,347,414 | 2,800 | | | | | 8,350,214 |
| Common School Fund | | | | | | | |
| 3103 Common School Fund | 116,000 | | | | | | 116,000 |
| Total Common School Fund | 116,000 | | | | | | 116,000 |

Combining Revenue Detail- All Funds

**Corbett School District
2015 - 2016 Fiscal Year Proposed Budget
Combining Revenue Detail- All Funds**

| | General Fund | Food Service | Federal Funds | Capital Projects | Debt Service | Other Funds | Total |
|------------------------------------|-------------------------|-------------------------|--------------------------|-----------------------------|-------------------------|------------------------|-------------------|
| Federal Sources | | | | | | | |
| 4501 Title IA/ID | | | 76,000 | | | | 76,000 |
| 4505 National School Lunch Program | | 150,000 | | | | | 150,000 |
| 4508 IDEA Part B | | | 180,000 | | | | 180,000 |
| Total Federal Sources | | 150,000 | 256,000 | | | | 406,000 |
| Total Revenues | 10,407,314 | 262,800 | 256,000 | | | 418,000 | 11,344,114 |

Combining Revenue Detail- All Funds

**Corbett School District
2015 - 2016 Fiscal Year Proposed Budget
Combining Revenue Detail- Other Funds**

| | Early Retirement | Student Body | Bus Replacement | Energy Projects | Major Funds | Total |
|------------------------------------|------------------|----------------|-----------------|-----------------|------------------|------------------|
| Local Sources | | | | | | |
| 1111 Current Year Taxes | | | | | 1,495,000 | 1,495,000 |
| 1112 Prior Years Taxes | | | | | 45,000 | 45,000 |
| 1190 Penalties & Interest on Taxes | | | | | 400 | 400 |
| 1311 Tuition For/From Individuals | | | | | 136,000 | 136,000 |
| 1312 Tuition From Other Districts | | | | | 1,500 | 1,500 |
| 1510 Interest on Investments | | | | | 7,000 | 7,000 |
| 1610 Sales to Students | | | | | 110,000 | 110,000 |
| 1790 Extracurricular Fees | | 400,000 | | | 2,000 | 402,000 |
| 1910 Rental of Facilities | | | | | 5,000 | 5,000 |
| 1920 Private Contributions | | | | | 6,000 | 6,000 |
| 1990 Miscellaneous Revenue | | | | 18,000 | 65,000 | 83,000 |
| Total Local Sources | | 400,000 | | 18,000 | 1,872,900 | 2,290,900 |
| Intermediate Sources | | | | | | |
| 2101 COUNTY SCHOOL FUNDS | | | | | 1,000 | 1,000 |
| 2204 Medicaid Admin. Claiming | | | | | 10,000 | 10,000 |
| 2990 ESD SPECIAL | | | | | 170,000 | 170,000 |
| Total Intermediate Sources | | | | | 181,000 | 181,000 |
| State Sources | | | | | | |
| 3101 State School Support Fund | | | | | 8,232,414 | 8,232,414 |
| 3102 BSSF School Lunch Match | | | | | 2,800 | 2,800 |
| 3105 SMALL HIGH SCHOOL GRANT | | | | | 45,000 | 45,000 |
| 3299 Other Restricted Grants | | | | | 70,000 | 70,000 |
| Total State Sources | | | | | 8,350,214 | 8,350,214 |
| Common School Fund | | | | | | |
| 3103 Common School Fund | | | | | 116,000 | 116,000 |
| Total Common School Fund | | | | | 116,000 | 116,000 |

Combining Revenue Detail- Other Funds

**Corbett School District
2015 - 2016 Fiscal Year Proposed Budget
Combining Revenue Detail- Other Funds**

| | Early Retirement | Student Body | Bus Replacement | Energy Projects | Major Funds | Total |
|------------------------------------|-------------------------|---------------------|------------------------|------------------------|--------------------|-------------------|
| Federal Sources | | | | | | |
| 4501 Title IA/ID | | | | | 76,000 | 76,000 |
| 4505 National School Lunch Program | | | | | 150,000 | 150,000 |
| 4508 IDEA Part B | | | | | 180,000 | 180,000 |
| Total Federal Sources | | | | | 406,000 | 406,000 |
| Total Revenues | | 400,000 | | 18,000 | 10,926,114 | 11,344,114 |

Combining Revenue Detail- Other Funds

**Corbett School District
2015 - 2016 Fiscal Year Proposed Budget
Combining Expenditure Summary- All Funds**

| | General Fund | Food Service | Federal Funds | Capital Projects | Debt Service | Other Funds | Total |
|--|-------------------------|-------------------------|--------------------------|-----------------------------|-------------------------|------------------------|-------------------|
| By Location | | | | | | | |
| Not Applicable | | | | | | 400,000 | 400,000 |
| District Wide | 2,795,302 | 229,800 | 255,463 | 110,000 | | 15,000 | 3,405,565 |
| Grade School | 2,453,107 | | | | | | 2,453,107 |
| Middle School | 2,205,783 | | | | | | 2,205,783 |
| High School | 2,686,069 | | | | | | 2,686,069 |
| Springdale School | 919,445 | | | | | | 919,445 |
| Total Expenditures by Location | 11,059,706 | 229,800 | 255,463 | 110,000 | | 415,000 | 12,069,969 |
| By Function | | | | | | | |
| Not Applicable | | | | | | 400,000 | 400,000 |
| Instruction | 7,290,430 | | 255,463 | | | | 7,545,893 |
| Support Services | 3,553,276 | | | | | 15,000 | 3,568,276 |
| Enterprise & Community Facilities Acquisition/Constru | | 229,800 | | 110,000 | | | 229,800 |
| Debt Service | 216,000 | | | | | | 110,000 |
| | | | | | | | 216,000 |
| Total Expenditures by Function | 11,059,706 | 229,800 | 255,463 | 110,000 | | 415,000 | 12,069,969 |
| By Category | | | | | | | |
| Salaries | 5,959,141 | 11,000 | 157,674 | | | | 6,127,815 |
| Associated Payroll Costs | 3,154,162 | 6,800 | 97,789 | | | 15,000 | 3,273,751 |
| Purchased Services | 755,138 | 20,000 | | | | | 775,138 |
| Charter School Support | | | | | | | |
| Supplies and Materials | 660,265 | 191,000 | | | | 400,000 | 1,251,265 |
| Capital Outlay | 90,000 | | | 110,000 | | | 200,000 |
| Other Objects | 441,000 | 1,000 | | | | | 442,000 |
| Total Expenditures by Category | 11,059,706 | 229,800 | 255,463 | 110,000 | | 415,000 | 12,069,969 |

**Corbett School District
2015 - 2016 Fiscal Year Proposed Budget
Combining Expenditure Summary- Other Funds**

| | Early Retirement | Student Body | Bus Replacement | Energy Projects | Major Funds | Total |
|---------------------------------------|------------------|----------------|-----------------|-----------------|-------------------|-------------------|
| By Location | | | | | | |
| Not Applicable | | 400,000 | | | | 400,000 |
| District Wide | 15,000 | | | | 3,390,565 | 3,405,565 |
| Grade School | | | | | 2,453,107 | 2,453,107 |
| Middle School | | | | | 2,205,783 | 2,205,783 |
| High School | | | | | 2,686,069 | 2,686,069 |
| Springdale School | | | | | 919,445 | 919,445 |
| Total Expenditures by Location | 15,000 | 400,000 | | | 11,654,969 | 12,069,969 |
| By Function | | | | | | |
| Not Applicable | | 400,000 | | | | 400,000 |
| Instruction | | | | | 7,545,893 | 7,545,893 |
| Support Services | 15,000 | | | | 3,553,276 | 3,568,276 |
| Enterprise & Community | | | | | 229,800 | 229,800 |
| Facilities Acquisition/Constru | | | | | 110,000 | 110,000 |
| Debt Service | | | | | 216,000 | 216,000 |
| Total Expenditures by Function | 15,000 | 400,000 | | | 11,654,969 | 12,069,969 |
| By Category | | | | | | |
| Salaries | | | | | 6,127,815 | 6,127,815 |
| Associated Payroll Costs | 15,000 | | | | 3,258,751 | 3,273,751 |
| Purchased Services | | | | | 775,138 | 775,138 |
| Charter School Support | | | | | 851,265 | 1,251,265 |
| Supplies and Materials | | 400,000 | | | 200,000 | 200,000 |
| Capital Outlay | | | | | 442,000 | 442,000 |
| Other Objects | | | | | | |
| Total Expenditures by Category | 15,000 | 400,000 | | | 11,654,969 | 12,069,969 |



Fund Summaries

**Corbett School District
2015-2016 Fiscal Year Annual Budget
01- General Fund Summary**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| RESOURCES | | | | | |
| Beginning Fund Balance | 961,524 | 746,593 | 700,000 | 700,000 | 2,800,000 |
| Revenues | | | | | |
| Local Sources | 2,598,343 | 2,560,433 | 1,923,650 | 1,923,650 | 1,762,900 |
| Intermediate Sources | 55,859 | 179,319 | 230,000 | 111,000 | 181,000 |
| State Sources | 7,170,559 | 8,558,187 | 9,386,898 | 8,950,118 | 8,347,414 |
| Common School Fund | 113,008 | 118,978 | 114,497 | 114,497 | 116,000 |
| Federal Sources | 1,355 | 4,617 | 1,500 | 1,500 | |
| Other Sources | | | | | |
| Total Revenues | 9,939,124 | 11,421,534 | 11,656,545 | 11,100,765 | 10,407,314 |
| Transfers In From | | | | | |
| Other Sources | | 24,000 | | | |
| Energy Projects | 12,000 | 12,000 | 14,000 | 14,000 | 22,000 |
| Total Transfers In | 12,000 | 36,000 | 14,000 | 14,000 | 22,000 |
| TOTAL RESOURCES | 10,912,648 | 12,204,127 | 12,370,545 | 11,814,765 | 13,229,314 |
| REQUIREMENTS | | | | | |
| Total Expenditures | 9,981,049 | 11,336,270 | 11,158,015 | 10,922,890 | 11,059,706 |
| Transfers Out To | | | | | |
| Transfers | | | | | |
| Food Service Fund | | | | | |
| Early Retirement Fund | 20,000 | 35,000 | 20,000 | 20,000 | 15,000 |
| Bus Replacement Fund | 40,000 | 25,000 | 175,000 | 175,000 | 25,000 |
| Capital Improvements Fund | 125,000 | 48,000 | 60,000 | 60,000 | 30,000 |
| Debt Service Fund | | | | | |
| Total Transfers Out | 185,000 | 108,000 | 255,000 | 255,000 | 70,000 |
| Contingency | | | 600,000 | 600,000 | 600,000 |
| Total Budget | 10,166,055 | 11,444,268 | 12,013,014 | 11,777,889 | 11,729,706 |
| Ending Fund Balance | 746,593 | 759,857 | 357,530 | 36,875 | 1,499,608 |
| TOTAL REQUIREMENTS | 10,912,648 | 12,204,125 | 12,370,545 | 11,814,765 | 13,229,314 |
| EXPENDITURE PERSPECTIVES | | | | | |
| By Location | | | | | |
| Not Applicable | | | | | |
| District Wide | 4,750,026 | 5,782,352 | 3,463,854 | 3,383,337 | 2,795,302 |
| Grade School | 1,883,081 | 1,933,229 | 2,569,043 | 2,569,043 | 2,453,107 |
| Middle School | 1,154,073 | 1,290,472 | 1,707,168 | 1,629,864 | 2,205,783 |
| High School | 1,521,608 | 1,626,870 | 2,491,248 | 2,413,944 | 2,686,069 |
| Springdale School | 672,261 | 703,347 | 926,702 | 926,702 | 919,445 |
| Total Expenditures by Location | 9,981,049 | 11,336,270 | 11,158,015 | 10,922,890 | 11,059,706 |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
01- General Fund Summary**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| By Function | | | | | |
| Instruction | 6,929,383 | 7,805,871 | 7,213,042 | 6,977,917 | 7,290,430 |
| Support Services | 2,790,268 | 3,264,797 | 3,727,341 | 3,727,341 | 3,553,276 |
| Facilities Acquisition/Constru | | 26,998 | | | |
| Debt Service | 261,398 | 238,604 | 217,632 | 217,632 | 216,000 |
| Total Expenditures by Function | 9,981,049 | 11,336,270 | 11,158,015 | 10,922,890 | 11,059,706 |
| By Category | | | | | |
| Salaries | 3,611,239 | 4,270,434 | 5,353,047 | 5,198,505 | 5,959,141 |
| Associated Payroll Costs | 1,827,492 | 2,318,752 | 3,168,536 | 3,087,953 | 3,154,162 |
| Purchased Services | 853,314 | 757,850 | 920,900 | 920,900 | 755,138 |
| Charter School Support | 2,700,000 | 2,959,681 | 508,800 | 508,800 | |
| Supplies and Materials | 483,930 | 456,936 | 723,100 | 723,100 | 660,265 |
| Capital Outlay | 76,889 | 140,588 | 56,000 | 56,000 | 90,000 |
| Other Objects | 428,185 | 432,029 | 427,632 | 427,632 | 441,000 |
| Other Uses of Funds | | | | | |
| Total Expenditures by Category | 9,981,049 | 11,336,270 | 11,158,015 | 10,922,890 | 11,059,706 |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
02- Food Service Summary**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| RESOURCES | | | | | |
| Beginning Fund Balance | 50,327 | 100,406 | 115,000 | 115,000 | 180,000 |
| Revenues | | | | | |
| Local Sources | 104,964 | 97,806 | 110,000 | 110,000 | 110,000 |
| State Sources | 2,056 | 2,559 | 2,800 | 2,800 | 2,800 |
| Federal Sources | 136,111 | 129,032 | 140,000 | 140,000 | 150,000 |
| Total Revenues | 243,131 | 229,397 | 252,800 | 252,800 | 262,800 |
| Transfers In From | | | | | |
| Other Sources | | | | | |
| General Fund | | | | | |
| Total Transfers In | | | | | |
| TOTAL RESOURCES | 293,458 | 329,803 | 367,800 | 367,800 | 442,800 |
| REQUIREMENTS | | | | | |
| Total Expenditures | 193,050 | 230,696 | 233,963 | 197,964 | 229,800 |
| Transfers Out To | | | | | |
| General Fund | | 24,000 | | | |
| Total Transfers Out | | 24,000 | | | |
| Total Budget | 193,051 | 254,694 | 233,963 | 197,963 | 229,800 |
| Ending Fund Balance | 100,406 | 75,109 | 133,836 | 169,836 | 213,000 |
| TOTAL REQUIREMENTS | 293,457 | 329,803 | 367,800 | 367,800 | 442,800 |
| EXPENDITURE PERSPECTIVES | | | | | |
| By Location | | | | | |
| Not Applicable | | | | | |
| District Wide | 193,050 | 230,696 | 233,963 | 197,964 | 229,800 |
| Revenue | | | | | |
| Total Expenditures by Location | 193,050 | 230,696 | 233,963 | 197,964 | 229,800 |

Corbett School District
2015-2016 Fiscal Year Annual Budget
02- Food Service Summary

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| By Function | | | | | |
| Enterprise & Community | 193,050 | 230,696 | 233,963 | 197,964 | 229,800 |
| Total Expenditures by Function | 193,050 | 230,696 | 233,963 | 197,964 | 229,800 |
| By Category | | | | | |
| Salaries | 38,723 | 38,795 | 54,337 | 38,609 | 11,000 |
| Associated Payroll Costs | 21,890 | 21,453 | 36,626 | 16,355 | 6,800 |
| Purchased Services | | 12,012 | 10,000 | 10,000 | 20,000 |
| Supplies and Materials | 130,562 | 150,433 | 132,500 | 132,500 | 191,000 |
| Capital Outlay | | 7,188 | | | |
| Other Objects | 1,875 | 815 | 500 | 500 | 1,000 |
| Other Uses of Funds | | | | | |
| Total Expenditures by Category | 193,050 | 230,696 | 233,963 | 197,964 | 229,800 |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
03- Federal Funds Summary**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| RESOURCES | | | | | |
| Beginning Fund Balance | 130 | 935 | 1,000 | 1,000 | |
| Revenues | | | | | |
| Federal Sources | 132,804 | 255,781 | 252,000 | 252,000 | 256,000 |
| Total Revenues | 132,804 | 255,781 | 252,000 | 252,000 | 256,000 |
| TOTAL RESOURCES | 132,934 | 256,716 | 253,000 | 253,000 | 256,000 |
| REQUIREMENTS | | | | | |
| Total Expenditures | 132,000 | 248,989 | 241,673 | 241,673 | 255,463 |
| Total Budget | 131,999 | 248,990 | 241,672 | 241,672 | 255,463 |
| Ending Fund Balance | 934 | 7,725 | 11,327 | 11,327 | 537 |
| TOTAL REQUIREMENTS | 132,933 | 256,716 | 253,000 | 253,000 | 256,000 |
| EXPENDITURE PERSPECTIVES | | | | | |
| By Location | | | | | |
| Not Applicable | | | | | |
| District Wide | 132,000 | 248,989 | 241,673 | 241,673 | 255,463 |
| Grade School | | | | | |
| Total Expenditures by Location | 132,000 | 248,989 | 241,673 | 241,673 | 255,463 |

Corbett School District
2015-2016 Fiscal Year Annual Budget
03- Federal Funds Summary

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| By Function | | | | | |
| Instruction | 132,000 | 248,989 | 241,673 | 241,673 | 255,463 |
| Total Expenditures by Function | 132,000 | 248,989 | 241,673 | 241,673 | 255,463 |
| By Category | | | | | |
| Salaries | 98,157 | 161,635 | 156,666 | 156,666 | 157,674 |
| Associated Payroll Costs | 33,843 | 65,887 | 85,007 | 85,007 | 97,789 |
| Purchased Services | | 13,513 | | | |
| Supplies and Materials | | 933 | | | |
| Capital Outlay | | 7,021 | | | |
| Other Objects | | | | | |
| Other Uses of Funds | | | | | |
| Total Expenditures by Category | 132,000 | 248,989 | 241,673 | 241,673 | 255,463 |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
05- Early Retirement Summary**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| RESOURCES | | | | | |
| Beginning Fund Balance | 10,443 | 8,744 | 6,000 | 6,000 | |
| Transfers In From | | | | | |
| Other Sources | | | | | |
| General Fund | <u>20,000</u> | <u>35,000</u> | <u>20,000</u> | <u>20,000</u> | <u>15,000</u> |
| Total Transfers In | 20,000 | 35,000 | 20,000 | 20,000 | 15,000 |
| TOTAL RESOURCES | 30,443 | 43,744 | 26,000 | 26,000 | 15,000 |
| REQUIREMENTS | | | | | |
| Total Expenditures | 21,698 | 38,763 | 26,000 | 26,000 | 15,000 |
| Total Budget | 21,698 | 38,763 | 26,000 | 26,000 | 15,000 |
| Ending Fund Balance | 8,744 | 4,980 | | | |
| TOTAL REQUIREMENTS | 30,442 | 43,744 | 26,000 | 26,000 | 15,000 |
| EXPENDITURE PERSPECTIVES | | | | | |
| By Location | | | | | |
| District Wide | <u>21,698</u> | <u>38,763</u> | <u>26,000</u> | <u>26,000</u> | <u>15,000</u> |
| Total Expenditures by Location | 21,698 | 38,763 | 26,000 | 26,000 | 15,000 |

Corbett School District
2015-2016 Fiscal Year Annual Budget
05- Early Retirement Summary

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| By Function | | | | | |
| Support Services | 21,698 | 38,763 | 26,000 | 26,000 | 15,000 |
| Total Expenditures by Function | 21,698 | 38,763 | 26,000 | 26,000 | 15,000 |
| By Category | | | | | |
| Salaries | 3,300 | 3,300 | | | |
| Associated Payroll Costs | 18,398 | 35,463 | 26,000 | 26,000 | 15,000 |
| Other Uses of Funds | | | | | |
| Total Expenditures by Category | 21,698 | 38,763 | 26,000 | 26,000 | 15,000 |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
06- Student Body Trust Summary**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| RESOURCES | | | | | |
| Beginning Fund Balance | 75,800 | 81,533 | 81,533 | 81,533 | 81,000 |
| Revenues | | | | | |
| Local Sources | 240,102 | 250,149 | 400,000 | 400,000 | 400,000 |
| Total Revenues | 240,102 | 250,149 | 400,000 | 400,000 | 400,000 |
| TOTAL RESOURCES | 315,902 | 331,682 | 481,533 | 481,533 | 481,000 |
| REQUIREMENTS | | | | | |
| Total Expenditures | 234,369 | 238,008 | 400,000 | 400,000 | 400,000 |
| Total Budget | 234,369 | 238,008 | 400,000 | 400,000 | 400,000 |
| Ending Fund Balance | 81,532 | 93,673 | 81,533 | 81,533 | 81,000 |
| TOTAL REQUIREMENTS | 315,901 | 331,681 | 481,533 | 481,533 | 481,000 |
| EXPENDITURE PERSPECTIVES | | | | | |
| By Location | | | | | |
| Not Applicable | | | | | |
| Middle School | 53,276 | 82,143 | 100,000 | 100,000 | 100,000 |
| High School | 181,093 | 155,865 | 300,000 | 300,000 | 300,000 |
| Total Expenditures by Location | 234,369 | 238,008 | 400,000 | 400,000 | 400,000 |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 06- Student Body Trust Summary**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| By Function | | | | | |
| Instruction | 234,369 | 238,008 | 400,000 | 400,000 | 400,000 |
| Total Expenditures by Function | 234,369 | 238,008 | 400,000 | 400,000 | 400,000 |
| By Category | | | | | |
| Supplies and Materials | 234,369 | 238,008 | 400,000 | 400,000 | 400,000 |
| Other Uses of Funds | | | | | |
| Total Expenditures by Category | 234,369 | 238,008 | 400,000 | 400,000 | 400,000 |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
07- Bus Replacement Summary**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|-------------------|-------------------|------------------------------|--------------------------------|-------------------------------|
| RESOURCES | | | | | |
| Beginning Fund Balance | 58,872 | 1,051 | 26,051 | 26,051 | 100 |
| Revenues | | | | | |
| Other Sources | | | | | |
| Total Revenues | | | | | |
| Transfers In From | | | | | |
| Other Sources | | | | | |
| General Fund | 40,000 | 25,000 | 175,000 | 175,000 | 25,000 |
| Total Transfers In | 40,000 | 25,000 | 175,000 | 175,000 | 25,000 |
| TOTAL RESOURCES | 98,872 | 26,051 | 201,051 | 201,051 | 25,100 |
| REQUIREMENTS | | | | | |
| Total Expenditures | 97,821 | | 200,000 | 200,000 | |
| Transfers Out To | | | | | |
| Transfers | | | | | |
| General Fund | | | | | |
| Total Transfers Out | | | | | |
| Contingency | | | | | |
| Total Budget | 97,821 | | 200,000 | 200,000 | |
| Ending Fund Balance | 1,051 | 26,051 | 1,051 | 1,051 | 25,100 |
| TOTAL REQUIREMENTS | 98,872 | 26,051 | 201,051 | 201,051 | 25,100 |
| EXPENDITURE PERSPECTIVES | | | | | |
| By Location | | | | | |
| Not Applicable | | | 200,000 | 200,000 | |
| District Wide | 97,821 | | | | |
| Total Expenditures by Location | 97,821 | | 200,000 | 200,000 | |

Corbett School District
2015-2016 Fiscal Year Annual Budget
07- Bus Replacement Summary

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| By Function | | | | | |
| Not Applicable | | | 200,000 | 200,000 | |
| Support Services | 97,821 | | | | |
| Total Expenditures by Function | 97,821 | | 200,000 | 200,000 | |
| By Category | | | | | |
| Capital Outlay | 97,821 | | 200,000 | 200,000 | |
| Other Uses of Funds | | | | | |
| Total Expenditures by Category | 97,821 | | 200,000 | 200,000 | |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
09- Capital Improvements Summary**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|-------------------|-------------------|------------------------------|--------------------------------|-------------------------------|
| RESOURCES | | | | | |
| Beginning Fund Balance | 778,213 | 12,341 | 72,339 | 72,339 | 80,000 |
| Revenues | | | | | |
| Local Sources | 172,257 | 53,519 | | | |
| Other Sources | 638,625 | | | | |
| Total Revenues | 810,882 | 53,519 | | | |
| Transfers In From | | | | | |
| Other Sources | | | | | |
| General Fund | 125,000 | 48,000 | 60,000 | 60,000 | 30,000 |
| Total Transfers In | 125,000 | 48,000 | 60,000 | 60,000 | 30,000 |
| TOTAL RESOURCES | 1,714,095 | 113,860 | 132,339 | 132,339 | 110,000 |
| REQUIREMENTS | | | | | |
| Total Expenditures | 1,701,756 | | 120,000 | 120,000 | 110,000 |
| Transfers Out To | | | | | |
| Transfers | | | | | |
| General Fund | | | | | |
| Total Transfers Out | | | | | |
| Contingency | | | | | |
| Total Budget | 1,701,754 | | 120,000 | 120,000 | 110,000 |
| Ending Fund Balance | 12,340 | 113,859 | 12,339 | 12,339 | |
| TOTAL REQUIREMENTS | 1,714,094 | 113,859 | 132,339 | 132,339 | 110,000 |
| EXPENDITURE PERSPECTIVES | | | | | |
| By Location | | | | | |
| Not Applicable | 22,556 | | | | |
| District Wide | 1,679,200 | | 120,000 | 120,000 | 110,000 |
| Total Expenditures by Location | 1,701,756 | | 120,000 | 120,000 | 110,000 |

Corbett School District
2015-2016 Fiscal Year Annual Budget
09- Capital Improvements Summary

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| By Function | | | | | |
| Facilities Acquisition/Constru | 1,679,200 | | 120,000 | 120,000 | 110,000 |
| Debt Service | 22,556 | | | | |
| Total Expenditures by Function | 1,701,756 | | 120,000 | 120,000 | 110,000 |
| By Category | | | | | |
| Purchased Services | 125,276 | | | | |
| Supplies and Materials | 27,500 | | | | |
| Capital Outlay | 1,525,469 | | 120,000 | 120,000 | 110,000 |
| Other Objects | 23,511 | | | | |
| Other Uses of Funds | | | | | |
| Total Expenditures by Category | 1,701,756 | | 120,000 | 120,000 | 110,000 |

Corbett School District
 2015-2016 Fiscal Year Annual Budget
 11- Debt Service Summary

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|-------------------|-------------------|------------------------------|--------------------------------|-------------------------------|
| RESOURCES | | | | | |
| Beginning Fund Balance | 333,987 | 271,355 | | | 31,000 |
| Revenues | | | | | |
| Local Sources | 723,581 | 569,365 | | | |
| Other Sources | | | | | |
| Total Revenues | 723,581 | 569,365 | | | |
| Transfers In From | | | | | |
| General Fund | | | | | |
| Energy Projects | | | | | |
| Total Transfers In | | | | | |
| TOTAL RESOURCES | 1,057,568 | 840,720 | | | 31,000 |
| REQUIREMENTS | | | | | |
| Total Expenditures | 786,213 | 819,088 | | | |
| Total Budget | 786,212 | 819,087 | | | |
| Ending Fund Balance | 271,354 | 21,631 | | | 31,000 |
| TOTAL REQUIREMENTS | 1,057,567 | 840,719 | | | 31,000 |
| EXPENDITURE PERSPECTIVES | | | | | |
| By Location | | | | | |
| Not Applicable | | | | | |
| District Wide | 786,213 | 819,088 | | | |
| Total Expenditures by Location | 786,213 | 819,088 | | | |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 11- Debt Service Summary**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| By Function | | | | | |
| Debt Service | 786,213 | 819,088 | | | |
| Total Expenditures by Function | 786,213 | 819,088 | | | |
| By Category | | | | | |
| Other Objects | 786,213 | 819,088 | | | |
| Other Uses of Funds | | | | | |
| Total Expenditures by Category | 786,213 | 819,088 | | | |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
20- Energy Projects Fund Summary**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| RESOURCES | | | | | |
| Beginning Fund Balance | 130,698 | 21,173 | | | 13,000 |
| Revenues | | | | | |
| Local Sources | 16,165 | 15,518 | 14,000 | 14,000 | 18,000 |
| Federal Sources | | | | | |
| Other Sources | | | | | |
| Total Revenues | 16,165 | 15,518 | 14,000 | 14,000 | 18,000 |
| TOTAL RESOURCES | 146,863 | 36,691 | 14,000 | 14,000 | 31,000 |
| REQUIREMENTS | | | | | |
| Total Expenditures | 113,688 | 20,506 | | | |
| Transfers Out To | | | | | |
| General Fund | 12,000 | 12,000 | 14,000 | 14,000 | 22,000 |
| Debt Service Fund | | | | | |
| Total Transfers Out | 12,000 | 12,000 | 14,000 | 14,000 | 22,000 |
| Total Budget | 125,688 | 32,505 | 14,000 | 14,000 | 22,000 |
| Ending Fund Balance | 21,173 | 4,185 | | | 9,000 |
| TOTAL REQUIREMENTS | 146,861 | 36,691 | 14,000 | 14,000 | 31,000 |
| EXPENDITURE PERSPECTIVES | | | | | |
| By Location | | | | | |
| Not Applicable | 113,688 | 20,506 | | | |
| Total Expenditures by Location | 113,688 | 20,506 | | | |

Corbett School District
2015-2016 Fiscal Year Annual Budget
20- Energy Projects Fund Summary

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| By Function | | | | | |
| Facilities Acquisition/Constru | 113,688 | 20,506 | | | |
| Total Expenditures by Function | 113,688 | 20,506 | | | |
| By Category | | | | | |
| Purchased Services | 1,464 | | | | |
| Capital Outlay | 112,224 | 20,506 | | | |
| Other Objects | | | | | |
| Total Expenditures by Category | 113,688 | 20,506 | | | |



Revenues

**Corbett School District
2015-2016 Fiscal Year Annual Budget
Combined Revenue Detail- All Funds**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|-------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Local Sources | | | | | |
| 1111 Current Year Taxes | 2,190,333 | 1,996,379 | 1,500,000 | 1,500,000 | 1,495,000 |
| 1112 Prior Years Taxes | 61,763 | 58,699 | 50,000 | 50,000 | 45,000 |
| 1190 Penalties & Interest on Taxes | 463 | 1,479 | 400 | 400 | 400 |
| 1311 Tuition For/From Individuals | 145,008 | 163,929 | 150,000 | 150,000 | 136,000 |
| 1312 Tuition From Other Districts | 1,232 | 397 | 1,500 | 1,500 | 1,500 |
| 1510 Interest on Investments | 11,856 | 10,147 | 6,000 | 6,000 | 7,000 |
| 1610 Sales to Students | 104,270 | 97,655 | 110,000 | 110,000 | 110,000 |
| 1711 Co-Curricular Fees | 240,227 | 250,149 | 400,000 | 400,000 | |
| 1790 Extracurricular Fees | 1,358 | 2,021 | 1,500 | 1,500 | 402,000 |
| 1910 Rental of Facilities | 8,220 | 2,590 | 6,000 | 6,000 | 5,000 |
| 1911 Rentals to Charter School | 565,000 | 596,363 | 115,000 | 115,000 | |
| 1920 Private Contributions | 192,940 | 5,654 | 20,000 | 20,000 | 6,000 |
| 1943 Services Provided Charter Schl | 210,000 | 225,217 | 12,000 | 12,000 | |
| 1990 Miscellaneous Revenue | 122,742 | 136,111 | 75,250 | 75,250 | 83,000 |
| Local Sources | 3,855,412 | 3,546,790 | 2,447,650 | 2,447,650 | 2,290,900 |
| Intermediate Sources | | | | | |
| 2101 COUNTY SCHOOL FUNDS | 910 | 973 | 120,000 | 1,000 | 1,000 |
| 2204 Medicaid Admin. Claiming | 9,949 | 8,346 | 10,000 | 10,000 | 10,000 |
| 2990 ESD SPECIAL | 45,000 | 170,000 | 100,000 | 100,000 | 170,000 |
| Intermediate Sources | 55,859 | 179,319 | 230,000 | 111,000 | 181,000 |
| State Sources | | | | | |
| 3101 State School Support Fund | 6,992,559 | 8,395,925 | 9,315,398 | 8,878,618 | 8,232,414 |
| 3102 BSSF School Lunch Match | 2,056 | 2,559 | 2,800 | 2,800 | 2,800 |
| 3105 SMALL HIGH SCHOOL GRANT | 38,526 | 45,826 | 40,000 | 40,000 | 45,000 |
| 3199 Other Unrestricted Grants | 139,474 | 43,684 | 30,000 | 30,000 | |
| 3299 Other Restricted Grants | | 72,752 | 1,500 | 1,500 | 70,000 |
| State Sources | 7,172,615 | 8,560,746 | 9,389,698 | 8,952,918 | 8,350,214 |
| Common School Fund | | | | | |
| 3103 Common School Fund | 113,008 | 118,978 | 114,497 | 114,497 | 116,000 |
| Common School Fund | 113,008 | 118,978 | 114,497 | 114,497 | 116,000 |
| Federal Sources | | | | | |
| 4500 Other Restricted Federal Grant | 1,355 | 1,435 | | | |
| 4501 Title IA/ID | | 76,062 | | | 76,000 |
| 4505 National School Lunch Program | 136,111 | 129,032 | 140,000 | 140,000 | 150,000 |
| 4508 IDEA Part B | 132,804 | 182,901 | 253,500 | 253,500 | 180,000 |
| Federal Sources | 270,270 | 389,430 | 393,500 | 393,500 | 406,000 |
| Other Sources | | | | | |
| 5120 Bond Premiums | (11,375) | | | | |
| 5150 Loan Receipts | 650,000 | | | | |
| Other Sources | 638,625 | | | | |
| Total Revenues | 12,105,789 | 12,795,263 | 12,575,345 | 12,019,565 | 11,344,114 |

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**Corbett School District
2015-2016 Fiscal Year Annual Budget
Revenue Detail by Fund
01- General Fund**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|-------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Local Sources | | | | | |
| 1111 Current Year Taxes | 1,485,362 | 1,448,406 | 1,500,000 | 1,500,000 | 1,495,000 |
| 1112 Prior Years Taxes | 44,853 | 39,459 | 50,000 | 50,000 | 45,000 |
| 1190 Penalties & Interest on Taxes | 315 | 64 | 400 | 400 | 400 |
| 1311 Tuition For/From Individuals | 145,008 | 163,929 | 150,000 | 150,000 | 136,000 |
| 1312 Tuition From Other Districts | 1,232 | 397 | 1,500 | 1,500 | 1,500 |
| 1510 Interest on Investments | 6,492 | 9,410 | 6,000 | 6,000 | 7,000 |
| 1711 Co-Curricular Fees | 125 | | | | |
| 1790 Extracurricular Fees | 1,358 | 2,021 | 1,500 | 1,500 | 2,000 |
| 1910 Rental of Facilities | 8,220 | 2,590 | 6,000 | 6,000 | 5,000 |
| 1911 Rentals to Charter School | 565,000 | 596,363 | 115,000 | 115,000 | |
| 1920 Private Contributions | 22,444 | 5,654 | 20,000 | 20,000 | 6,000 |
| 1943 Services Provided Charter Schl | 210,000 | 225,217 | 12,000 | 12,000 | |
| 1990 Miscellaneous Revenue | 107,934 | 66,923 | 61,250 | 61,250 | 65,000 |
| Local Sources | 2,598,343 | 2,560,433 | 1,923,650 | 1,923,650 | 1,762,900 |
| Intermediate Sources | | | | | |
| 2101 COUNTY SCHOOL FUNDS | 910 | 973 | 120,000 | 1,000 | 1,000 |
| 2204 Medicaid Admin. Claiming | 9,949 | 8,346 | 10,000 | 10,000 | 10,000 |
| 2990 ESD SPECIAL | 45,000 | 170,000 | 100,000 | 100,000 | 170,000 |
| Intermediate Sources | 55,859 | 179,319 | 230,000 | 111,000 | 181,000 |
| State Sources | | | | | |
| 3101 State School Support Fund | 6,992,559 | 8,395,925 | 9,315,398 | 8,878,618 | 8,232,414 |
| 3105 SMALL HIGH SCHOOL GRANT | 38,526 | 45,826 | 40,000 | 40,000 | 45,000 |
| 3199 Other Unrestricted Grants | 139,474 | 43,684 | 30,000 | 30,000 | |
| 3299 Other Restricted Grants | | 72,752 | 1,500 | 1,500 | 70,000 |
| State Sources | 7,170,559 | 8,558,187 | 9,386,898 | 8,950,118 | 8,347,414 |
| Common School Fund | | | | | |
| 3103 Common School Fund | 113,008 | 118,978 | 114,497 | 114,497 | 116,000 |
| Common School Fund | 113,008 | 118,978 | 114,497 | 114,497 | 116,000 |
| Federal Sources | | | | | |
| 4500 Other Restricted Federal Grant | 1,355 | 1,435 | | | |
| 4508 IDEA Part B | | 3,182 | 1,500 | 1,500 | |
| Federal Sources | 1,355 | 4,617 | 1,500 | 1,500 | |
| Other Sources | | | | | |
| Other Sources | | | | | |
| Total 01- General Fund | 9,939,124 | 11,421,534 | 11,656,545 | 11,100,765 | 10,407,314 |

Corbett School District
2015-2016 Fiscal Year Annual Budget
Revenue Detail by Fund
02- Food Service

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Local Sources | | | | | |
| 1610 Sales to Students | 104,270 | 97,655 | 110,000 | 110,000 | 110,000 |
| 1990 Miscellaneous Revenue | 694 | 151 | | | |
| Local Sources | 104,964 | 97,806 | 110,000 | 110,000 | 110,000 |
| State Sources | | | | | |
| 3102 BSSF School Lunch Match | 2,056 | 2,559 | 2,800 | 2,800 | 2,800 |
| State Sources | 2,056 | 2,559 | 2,800 | 2,800 | 2,800 |
| Federal Sources | | | | | |
| 4505 National School Lunch Program | 136,111 | 129,032 | 140,000 | 140,000 | 150,000 |
| Federal Sources | 136,111 | 129,032 | 140,000 | 140,000 | 150,000 |
| Total 02- Food Service | 243,131 | 229,397 | 252,800 | 252,800 | 262,800 |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 Revenue Detail by Fund
 03- Federal Funds**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|--------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Federal Sources | | | | | |
| 4501 Title IA/ID | | 76,062 | | | 76,000 |
| 4508 IDEA Part B | 132,804 | 179,719 | 252,000 | 252,000 | 180,000 |
| Federal Sources | 132,804 | 255,781 | 252,000 | 252,000 | 256,000 |
| Total 03- Federal Funds | 132,804 | 255,781 | 252,000 | 252,000 | 256,000 |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 Revenue Detail by Fund
 06- Student Body Trust**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|-------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Local Sources | | | | | |
| 1711 Co-Curricular Fees | 240,102 | 250,149 | 400,000 | 400,000 | |
| 1790 Extracurricular Fees | | | | | 400,000 |
| Local Sources | 240,102 | 250,149 | 400,000 | 400,000 | 400,000 |
| Total 06- Student Body Trust | 240,102 | 250,149 | 400,000 | 400,000 | 400,000 |

Corbett School District
2015-2016 Fiscal Year Annual Budget
Revenue Detail by Fund
09- Capital Improvements

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Local Sources | | | | | |
| 1510 Interest on Investments | 1,761 | | | | |
| 1920 Private Contributions | 170,496 | | | | |
| 1990 Miscellaneous Revenue | | 53,519 | | | |
| Local Sources | 172,257 | 53,519 | | | |
| Other Sources | | | | | |
| 5120 Bond Premiums | (11,375) | | | | |
| 5150 Loan Receipts | 650,000 | | | | |
| Other Sources | 638,625 | | | | |
| Total 09- Capital Improvements | 810,882 | 53,519 | | | |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 Revenue Detail by Fund
 11- Debt Service**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Local Sources | | | | | |
| 1111 Current Year Taxes | 704,971 | 547,973 | | | |
| 1112 Prior Years Taxes | 16,910 | 19,240 | | | |
| 1190 Penalties & Interest on Taxes | 148 | 1,415 | | | |
| 1510 Interest on Investments | 1,552 | 737 | | | |
| Local Sources | 723,581 | 569,365 | | | |
| Other Sources | | | | | |
| Other Sources | | | | | |
| Total 11- Debt Service | 723,581 | 569,365 | | | |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 Revenue Detail by Fund
 20- Energy Projects Fund**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Local Sources | | | | | |
| 1510 Interest on Investments | 2,051 | | | | |
| 1990 Miscellaneous Revenue | 14,114 | 15,518 | 14,000 | 14,000 | 18,000 |
| Local Sources | 16,165 | 15,518 | 14,000 | 14,000 | 18,000 |
| Federal Sources | | | | | |
| Federal Sources | | | | | |
| Other Sources | | | | | |
| Other Sources | | | | | |
| Total 20- Energy Projects Fund | 16,165 | 15,518 | 14,000 | 14,000 | 18,000 |

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Expenditures

**Corbett School District
2015-2016 Fiscal Year Annual Budget
Combined Expenditures- All Funds**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|--|---------------------------|---------------------------|---------------------------------------|---|--|
| Expenditures by Category | | | | | |
| Salaries | 3,751,419 | 4,474,164 | 5,564,050 | 5,393,780 | 6,127,815 |
| Associated Payroll Costs | 1,901,623 | 2,441,555 | 3,316,169 | 3,215,315 | 3,273,751 |
| Purchased Services | 980,054 | 783,375 | 930,900 | 930,900 | 775,138 |
| Charter School Support | 2,700,000 | 2,959,681 | 508,800 | 508,800 | |
| Supplies and Materials | 876,361 | 846,310 | 1,255,600 | 1,255,600 | 1,251,265 |
| Capital Outlay | 1,812,403 | 175,303 | 376,000 | 376,000 | 200,000 |
| Other Objects | 1,239,784 | 1,251,932 | 428,132 | 428,132 | 442,000 |
| Other Uses of Funds | | | | | |
| Total by Category | 13,261,644 | 12,932,320 | 12,379,651 | 12,108,527 | 12,069,969 |
| Expenditures by Location | | | | | |
| Not Applicable | 136,244 | 20,506 | 200,000 | 200,000 | |
| District Wide | 7,660,008 | 7,119,888 | 4,085,490 | 3,968,974 | 3,405,565 |
| Grade School | 1,883,081 | 1,933,229 | 2,569,043 | 2,569,043 | 2,453,107 |
| Middle School | 1,207,349 | 1,372,615 | 1,807,168 | 1,729,864 | 2,305,783 |
| High School | 1,702,701 | 1,782,735 | 2,791,248 | 2,713,944 | 2,986,069 |
| Springdale School | 672,261 | 703,347 | 926,702 | 926,702 | 919,445 |
| Revenue | | | | | |
| Total by Location | 13,261,644 | 12,932,320 | 12,379,651 | 12,108,527 | 12,069,969 |
| Expenditures by Fund | | | | | |
| General Fund | 9,981,049 | 11,336,270 | 11,158,015 | 10,922,890 | 11,059,706 |
| Food Service | 193,050 | 230,696 | 233,963 | 197,964 | 229,800 |
| Federal Funds | 132,000 | 248,989 | 241,673 | 241,673 | 255,463 |
| Meyer Memorial Trust | | | | | |
| Early Retirement | 21,698 | 38,763 | 26,000 | 26,000 | 15,000 |
| Student Body Trust | 234,369 | 238,008 | 400,000 | 400,000 | 400,000 |
| Bus Replacement | 97,821 | | 200,000 | 200,000 | |
| Springdale Repair | | | | | |
| Capital Improvements | 1,701,756 | | 120,000 | 120,000 | 110,000 |
| Debt Service | 786,213 | 819,088 | | | |
| Energy Projects Fund | 113,688 | 20,506 | | | |
| REAP Grant | | | | | |
| Career Tech Math Mini Grant | | | | | |
| Total by Fund | 13,261,644 | 12,932,320 | 12,379,651 | 12,108,527 | 12,069,969 |
| Number of Positions by Location | | | | | |
| District Wide | 14.92 | 17.09 | | | |
| Grade School | 16.45 | 18.95 | | | |
| Middle School | 12.45 | 11.11 | | | |
| High School | 12.30 | 13.31 | | | |
| Springdale School | 6.30 | 8.78 | | | |
| Total Number of Positions | 62.42 | 69.24 | | | |
| Number of Positions by Fund | | | | | |
| General Fund | 61.42 | 68.24 | | | |
| Food Service | 1.00 | 1.00 | | | |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 Combined Expenditures- All Funds**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|----------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Federal Funds | | | | | |
| Total Number of Positions | 62.42 | 69.24 | | | |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
Expenditures by Location
District Wide**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| EXPENDITURE PERSPECTIVES | | | | | |
| By Category | | | | | |
| Salaries | 911,695 | 1,230,890 | 1,406,973 | 1,332,703 | 1,285,636 |
| Associated Payroll Costs | 526,507 | 733,691 | 938,285 | 896,039 | 899,537 |
| Purchased Services | 437,979 | 482,227 | 396,600 | 396,600 | 337,012 |
| Charter School Support | 2,700,000 | 2,959,681 | 508,800 | 508,800 | |
| Supplies and Materials | 229,039 | 345,535 | 280,700 | 280,700 | 316,380 |
| Capital Outlay | 1,655,014 | 134,664 | 158,000 | 158,000 | 157,000 |
| Other Objects | 1,199,774 | 1,233,200 | 396,132 | 396,132 | 410,000 |
| Other Uses of Funds | | | | | |
| Total by Category | 7,660,008 | 7,119,888 | 4,085,490 | 3,968,974 | 3,405,565 |
| By Area | | | | | |
| 000 Other | 5,445,137 | 6,348,104 | 3,071,449 | 3,035,450 | 2,381,232 |
| 100 English | | 1,302 | 38,766 | 38,766 | 36,955 |
| 290 Other Programs | 1,861 | 3,456 | 5,000 | 5,000 | 4,100 |
| 320 Special Education Maint of Eff | 649,897 | 767,026 | 970,275 | 889,758 | 983,278 |
| 920 QSCB Loan | 1,563,113 | | | | |
| Total by Area | 7,660,008 | 7,119,888 | 4,085,490 | 3,968,974 | 3,405,565 |
| By Fund | | | | | |
| General Fund | 4,750,026 | 5,782,352 | 3,463,854 | 3,383,337 | 2,795,302 |
| Food Service | 193,050 | 230,696 | 233,963 | 197,964 | 229,800 |
| Federal Funds | 132,000 | 248,989 | 241,673 | 241,673 | 255,463 |
| Meyer Memorial Trust | | | | | |
| Early Retirement | 21,698 | 38,763 | 26,000 | 26,000 | 15,000 |
| Bus Replacement | 97,821 | | | | |
| Springdale Repair | | | | | |
| Capital Improvements | 1,679,200 | | 120,000 | 120,000 | 110,000 |
| Debt Service | 786,213 | 819,088 | | | |
| REAP Grant | | | | | |
| Career Tech Math Mini Grant | | | | | |
| Total by Fund | 7,660,008 | 7,119,888 | 4,085,490 | 3,968,974 | 3,405,565 |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 Expenditures by Location
 District Wide**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|--|---------------------------|---------------------------|---------------------------------------|---|--|
|--|---------------------------|---------------------------|---------------------------------------|---|--|

POSITION SUMMARY

By Area

| | | | | | |
|------------------------------------|--------------|--------------|--|--|--|
| 000 Other | 7.45 | 9.64 | | | |
| 320 Special Education Maint of Eff | 7.47 | 7.45 | | | |
| Total Number of Positions | 14.92 | 17.09 | | | |

By Fund

| | | | | | |
|----------------------------------|--------------|--------------|--|--|--|
| General Fund | 13.92 | 16.09 | | | |
| Food Service | 1.00 | 1.00 | | | |
| Federal Funds | | | | | |
| Total Number of Positions | 14.92 | 17.09 | | | |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
Expenditures by Location
Grade School**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| EXPENDITURE PERSPECTIVES | | | | | |
| By Category | | | | | |
| Salaries | 1,041,720 | 1,163,668 | 1,415,188 | 1,415,188 | 1,429,080 |
| Associated Payroll Costs | 549,357 | 627,547 | 897,155 | 897,155 | 785,468 |
| Purchased Services | 137,382 | 63,298 | 118,700 | 118,700 | 97,334 |
| Supplies and Materials | 138,660 | 72,524 | 123,000 | 123,000 | 115,225 |
| Capital Outlay | 6,728 | 1,862 | 7,000 | 7,000 | 18,000 |
| Other Objects | 9,234 | 4,330 | 8,000 | 8,000 | 8,000 |
| Total by Category | 1,883,081 | 1,933,229 | 2,569,043 | 2,569,043 | 2,453,107 |
| By Area | | | | | |
| 000 Other | 351,471 | 363,528 | 463,256 | 463,256 | 481,134 |
| 010 Home Instruction | | 18 | 3,000 | 3,000 | 3,600 |
| 050 General Classroom Instruction | 1,217,628 | 1,284,861 | 1,765,617 | 1,765,617 | 1,588,637 |
| 054 Grade Three | | | 3,000 | 3,000 | 3,600 |
| 060 Core Areas/Block Classes | 63,956 | 15,880 | 62,471 | 62,471 | 111,421 |
| 090 Other Pre-Kindergarten Classes | 116,728 | 116,106 | 134,460 | 134,460 | 128,048 |
| 132 Vocal Music | 85,837 | 100,311 | 95,338 | 95,338 | 94,114 |
| 133 Band | 27,197 | 26,737 | 28,401 | 28,401 | 29,443 |
| 200 Physical Education | 102 | 1,186 | | | |
| 210 Second Language - Not Eng | | 7 | | | |
| 250 Extra-Curricular Activities | 579 | 519 | | | |
| 260 Technology Education | 69 | | | | |
| 290 Other Programs | 10,345 | 8,473 | | | |
| 310 Non-Instructional Staff Devel | | 566 | 3,000 | 3,000 | 3,600 |
| 330 Staff Development Instructiona | 6,875 | 10,203 | 10,500 | 10,500 | 9,510 |
| 331 Instructional Staff Devel 4-6 | 2,294 | | | | |
| 350 School Improvement Fund | | 4,834 | | | |
| Total by Area | 1,883,081 | 1,933,229 | 2,569,043 | 2,569,043 | 2,453,107 |
| By Fund | | | | | |
| General Fund | 1,883,081 | 1,933,229 | 2,569,043 | 2,569,043 | 2,453,107 |
| Federal Funds | | | | | |
| Total by Fund | 1,883,081 | 1,933,229 | 2,569,043 | 2,569,043 | 2,453,107 |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 Expenditures by Location
 Grade School**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|--|---------------------------|---------------------------|---------------------------------------|---|--|
|--|---------------------------|---------------------------|---------------------------------------|---|--|

POSITION SUMMARY

By Area

| | | | | | |
|------------------------------------|--------------|--------------|--|--|--|
| 000 Other | 1.50 | 2.50 | | | |
| 050 General Classroom Instruction | 12.40 | 13.55 | | | |
| 060 Core Areas/Block Classes | | .75 | | | |
| 090 Other Pre-Kindergarten Classes | 1.50 | 1.00 | | | |
| 132 Vocal Music | .80 | .90 | | | |
| 133 Band | .25 | .25 | | | |
| Total Number of Positions | 16.45 | 18.95 | | | |

By Fund

| | | | | | |
|----------------------------------|--------------|--------------|--|--|--|
| General Fund | 16.45 | 18.95 | | | |
| Total Number of Positions | 16.45 | 18.95 | | | |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
Expenditures by Location
Middle School**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| EXPENDITURE PERSPECTIVES | | | | | |
| By Category | | | | | |
| Salaries | 622,591 | 734,825 | 910,538 | 862,538 | 1,345,594 |
| Associated Payroll Costs | 293,362 | 396,127 | 479,530 | 450,226 | 575,635 |
| Purchased Services | 179,728 | 110,765 | 169,200 | 169,200 | 138,744 |
| Supplies and Materials | 107,299 | 125,460 | 238,900 | 238,900 | 232,810 |
| Capital Outlay | 2,513 | 2,053 | 1,000 | 1,000 | 5,000 |
| Other Objects | 1,856 | 3,385 | 8,000 | 8,000 | 8,000 |
| Other Uses of Funds | | | | | |
| Total by Category | 1,207,349 | 1,372,615 | 1,807,168 | 1,729,864 | 2,305,783 |
| By Area | | | | | |
| 000 Other | 326,824 | 212,412 | 283,186 | 283,186 | 271,506 |
| 060 Core Areas/Block Classes | 752,581 | 935,463 | 1,289,823 | 1,212,519 | 1,683,954 |
| 100 English | | 159 | 3,000 | 3,000 | 3,600 |
| 110 Social Studies | | 315 | 3,000 | 3,000 | 3,600 |
| 120 Science | 4,205 | 13,236 | 8,000 | 8,000 | 7,700 |
| 131 Arts and Crafts | 90 | 36 | 3,000 | 3,000 | 3,600 |
| 132 Vocal Music | 8,325 | 1,555 | 9,000 | 9,000 | 12,700 |
| 133 Band | 25,635 | 31,235 | 36,401 | 36,401 | 37,143 |
| 180 Mathematics | 46 | 1,278 | | | |
| 200 Physical Education | 10 | 262 | 3,000 | 3,000 | 3,600 |
| 210 Second Language - Not Eng | | 27 | 3,000 | 3,000 | 3,600 |
| 230 Athletics | 27,435 | 58,152 | 45,858 | 45,858 | 154,010 |
| 250 Extra-Curricular Activities | 53,887 | 82,424 | 100,400 | 100,400 | 100,460 |
| 260 Technology Education | 768 | 9,099 | 3,000 | 3,000 | 3,600 |
| 290 Other Programs | 1,897 | 417 | 3,000 | 3,000 | 3,600 |
| 310 Non-Instructional Staff Devel | | 70 | 3,000 | 3,000 | 3,600 |
| 330 Staff Development Instructiona | 5,646 | 26,475 | 10,500 | 10,500 | 9,510 |
| Total by Area | 1,207,349 | 1,372,615 | 1,807,168 | 1,729,864 | 2,305,783 |
| By Fund | | | | | |
| General Fund | 1,154,073 | 1,290,472 | 1,707,168 | 1,629,864 | 2,205,783 |
| Student Body Trust | 53,276 | 82,143 | 100,000 | 100,000 | 100,000 |
| Total by Fund | 1,207,349 | 1,372,615 | 1,807,168 | 1,729,864 | 2,305,783 |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 Expenditures by Location
 Middle School**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|--|---------------------------|---------------------------|---------------------------------------|---|--|
|--|---------------------------|---------------------------|---------------------------------------|---|--|

POSITION SUMMARY

By Area

| | | | | | |
|----------------------------------|--------------|--------------|--|--|--|
| 000 Other | 2.40 | 1.75 | | | |
| 060 Core Areas/Block Classes | 9.80 | 9.11 | | | |
| 133 Band | .25 | .25 | | | |
| 230 Athletics | | | | | |
| Total Number of Positions | 12.45 | 11.11 | | | |

By Fund

| | | | | | |
|----------------------------------|--------------|--------------|--|--|--|
| General Fund | 12.45 | 11.11 | | | |
| Total Number of Positions | 12.45 | 11.11 | | | |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
Expenditures by Location
High School**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| EXPENDITURE PERSPECTIVES | | | | | |
| By Category | | | | | |
| Salaries | 777,928 | 909,585 | 1,328,713 | 1,280,713 | 1,550,607 |
| Associated Payroll Costs | 362,565 | 470,374 | 722,835 | 693,531 | 730,158 |
| Purchased Services | 163,982 | 95,345 | 182,200 | 182,200 | 149,404 |
| Charter School Support | | | | | |
| Supplies and Materials | 391,791 | 293,497 | 539,500 | 539,500 | 532,900 |
| Capital Outlay | 4,260 | 4,110 | 5,000 | 5,000 | 10,000 |
| Other Objects | 2,175 | 9,824 | 13,000 | 13,000 | 13,000 |
| Other Uses of Funds | | | | | |
| Total by Category | 1,702,701 | 1,782,735 | 2,791,248 | 2,713,944 | 2,986,069 |
| By Area | | | | | |
| 000 Other | 454,258 | 390,642 | 681,421 | 681,421 | 655,812 |
| 010 Home Instruction | 6,543 | 4,083 | | | |
| 060 Core Areas/Block Classes | 72,283 | 78,055 | 129,422 | 129,422 | 161,412 |
| 100 English | 63,498 | 81,854 | 215,566 | 215,566 | 12,800 |
| 110 Social Studies | 72,694 | 85,169 | 158,480 | 81,176 | 343,568 |
| 120 Science | 120,622 | 229,518 | 271,511 | 271,511 | 291,840 |
| 131 Arts and Crafts | 90,241 | 97,216 | 103,011 | 103,011 | 123,093 |
| 132 Vocal Music | 27,657 | 30,765 | 47,401 | 47,401 | 45,963 |
| 133 Band | 42,856 | 40,058 | 41,401 | 41,401 | 47,143 |
| 180 Mathematics | 140,777 | 162,727 | 246,425 | 246,425 | 256,037 |
| 200 Physical Education | 125,901 | 144,898 | 126,418 | 126,418 | 149,983 |
| 210 Second Language - Not Eng | 4,815 | 6,623 | 38,000 | 38,000 | 105,551 |
| 230 Athletics | 48,888 | 74,936 | 201,879 | 201,879 | 162,620 |
| 250 Extra-Curricular Activities | 181,643 | 161,191 | 306,853 | 306,853 | 303,600 |
| 260 Technology Education | 16,018 | 22,951 | 50,805 | 50,805 | 21,159 |
| 270 Career Related Learning | | 17,704 | 15,910 | 15,910 | 68,715 |
| 272 Photography | | (411) | | | |
| 290 Other Programs | 106,397 | 10,392 | 4,880 | 4,880 | 82,179 |
| 330 Staff Development Instructiona | 2,803 | 7,206 | 13,500 | 13,500 | 13,110 |
| 570 Other CAM Defined by Dist | 124,807 | 137,158 | 138,365 | 138,365 | 141,484 |
| Total by Area | 1,702,701 | 1,782,735 | 2,791,248 | 2,713,944 | 2,986,069 |
| By Fund | | | | | |
| General Fund | 1,521,608 | 1,626,870 | 2,491,248 | 2,413,944 | 2,686,069 |
| Student Body Trust | 181,093 | 155,865 | 300,000 | 300,000 | 300,000 |
| Total by Fund | 1,702,701 | 1,782,735 | 2,791,248 | 2,713,944 | 2,986,069 |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 Expenditures by Location
 High School**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|--|---------------------------|---------------------------|---------------------------------------|---|--|
|--|---------------------------|---------------------------|---------------------------------------|---|--|

POSITION SUMMARY

By Area

| | | | | | |
|----------------------------------|--------------|--------------|--|--|--|
| 000 Other | 3.00 | 3.15 | | | |
| 060 Core Areas/Block Classes | .50 | .85 | | | |
| 100 English | | 1.00 | | | |
| 110 Social Studies | 2.00 | 1.00 | | | |
| 120 Science | .50 | 1.00 | | | |
| 131 Arts and Crafts | 1.10 | 1.00 | | | |
| 132 Vocal Music | .25 | .25 | | | |
| 133 Band | .25 | .25 | | | |
| 180 Mathematics | .50 | 1.83 | | | |
| 200 Physical Education | 1.00 | 1.10 | | | |
| 210 Second Language - Not Eng | | | | | |
| 230 Athletics | .71 | | | | |
| 250 Extra-Curricular Activities | .12 | | | | |
| 260 Technology Education | | .11 | | | |
| 290 Other Programs | .60 | | | | |
| 570 Other CAM Defined by Dist | 1.77 | 1.77 | | | |
| Total Number of Positions | 12.30 | 13.31 | | | |

By Fund

| | | | | | |
|----------------------------------|--------------|--------------|--|--|--|
| General Fund | 12.30 | 13.31 | | | |
| Total Number of Positions | 12.30 | 13.31 | | | |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
Expenditures by Location
Springdale School**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|-----------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| EXPENDITURE PERSPECTIVES | | | | | |
| By Category | | | | | |
| Salaries | 397,485 | 435,196 | 502,638 | 502,638 | 516,898 |
| Associated Payroll Costs | 169,832 | 213,816 | 278,364 | 278,364 | 282,953 |
| Purchased Services | 59,519 | 31,740 | 64,200 | 64,200 | 52,644 |
| Supplies and Materials | 9,572 | 9,294 | 73,500 | 73,500 | 53,950 |
| Capital Outlay | 31,664 | 12,108 | 5,000 | 5,000 | 10,000 |
| Other Objects | 4,189 | 1,193 | 3,000 | 3,000 | 3,000 |
| Total by Category | 672,261 | 703,347 | 926,702 | 926,702 | 919,445 |
| By Area | | | | | |
| 000 Other | 215,099 | 177,325 | 225,099 | 225,099 | 224,152 |
| 050 General Classroom Instruction | 293,396 | 398,256 | 556,921 | 556,921 | 566,570 |
| 060 Core Areas/Block Classes | 121,456 | 59,148 | 70,884 | 70,884 | 49,545 |
| 130 The Arts | 42,310 | 67,788 | 70,798 | 70,798 | 75,578 |
| 210 Second Language - Not Eng | | 830 | 3,000 | 3,000 | 3,600 |
| Total by Area | 672,261 | 703,347 | 926,702 | 926,702 | 919,445 |
| By Fund | | | | | |
| General Fund | 672,261 | 703,347 | 926,702 | 926,702 | 919,445 |
| Total by Fund | 672,261 | 703,347 | 926,702 | 926,702 | 919,445 |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 Expenditures by Location
 Springdale School**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|--|---------------------------|---------------------------|---------------------------------------|---|--|
|--|---------------------------|---------------------------|---------------------------------------|---|--|

POSITION SUMMARY

By Area

| | | | | | |
|-----------------------------------|-------------|-------------|--|--|--|
| 000 Other | | 1.30 | | | |
| 050 General Classroom Instruction | 6.30 | 4.07 | | | |
| 060 Core Areas/Block Classes | | 2.41 | | | |
| 130 The Arts | | 1.00 | | | |
| Total Number of Positions | 6.30 | 8.78 | | | |

By Fund

| | | | | | |
|----------------------------------|-------------|-------------|--|--|--|
| General Fund | 6.30 | 8.78 | | | |
| Total Number of Positions | 6.30 | 8.78 | | | |

Corbett School District
2015-2016 Fiscal Year Annual Budget
Expenditures by Object within Fund
01- General Fund

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|-------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Salaries | | | | | |
| 0110 Salary Adjustments | | | (103,896) | (258,438) | 18,000 |
| 0111 Certified Salaries | 2,161,110 | 2,595,078 | 3,505,495 | 3,505,495 | 3,781,508 |
| 0112 Classified Salaries | 670,389 | 806,390 | 698,068 | 698,068 | 737,500 |
| 0113 Administrator Salaries | 485,405 | 519,346 | 873,683 | 873,683 | 822,133 |
| 0121 Certified Substitutes | 92,904 | 102,526 | 90,000 | 90,000 | 300,000 |
| 0122 Classified Substitutes | 67,165 | 75,967 | 80,000 | 80,000 | |
| 0124 Temporary Classified | 35,502 | 42,723 | 30,000 | 30,000 | |
| 0130 Additional Overtime Salary | 98,764 | 128,404 | 179,697 | 179,697 | 300,000 |
| Salaries | 3,611,239 | 4,270,434 | 5,353,047 | 5,198,505 | 5,959,141 |
| Associated Payroll Costs | | | | | |
| 0211 PERS | 608,121 | 820,143 | 1,138,836 | 1,138,836 | 1,035,209 |
| 0212 PERS Pickup | 8,972 | 9,427 | 36,674 | 36,674 | 46,697 |
| 0220 Social Security | 273,231 | 324,430 | 417,456 | 417,456 | 406,674 |
| 0231 Worker's Compensation | 20,278 | 29,411 | 26,344 | 26,344 | 420 |
| 0232 Unemployment Compensation | 1,432 | 14,165 | | | |
| 0240 Contractual Employee Benefits | 915,458 | 1,121,176 | 1,603,226 | 1,603,226 | 1,665,162 |
| 0290 Benefit Adjustments | | | (54,000) | (134,583) | |
| Associated Payroll Costs | 1,827,492 | 2,318,752 | 3,168,536 | 3,087,953 | 3,154,162 |
| Purchased Services | | | | | |
| 0311 Tuition Reimbursement | 25,000 | 37,192 | 30,000 | 30,000 | 24,600 |
| 0312 Instruction Improvement Svcs | 39,315 | 11,396 | 38,000 | 38,000 | 31,160 |
| 0313 SWIM INSTRUCTION | 80 | | | | |
| 0318 Prof Imprvmt- Non-Instr Staff | 1,835 | 2,100 | 2,000 | 2,000 | 1,640 |
| 0319 Othr Instr Prof/Tech Services | 13,423 | 14,915 | 20,000 | 20,000 | 16,400 |
| 0321 Cleaning Services | 18,382 | 19,683 | 20,000 | 20,000 | 16,400 |
| 0322 Repairs & Maintenance Services | 189,640 | 111,246 | 117,000 | 117,000 | 95,940 |
| 0324 Rentals | 35,128 | 42,219 | 36,000 | 36,000 | 29,520 |
| 0325 Electricity | 112,762 | 101,401 | 125,000 | 125,000 | 102,500 |
| 0326 Fuel | 111,858 | 61,293 | 120,000 | 120,000 | 98,400 |
| 0327 Water and Sewage | 17,313 | 19,682 | 26,000 | 26,000 | 21,320 |
| 0328 Garbage | 21,783 | 26,766 | 30,000 | 30,000 | 24,600 |
| 0329 Other Property Services | | 8,118 | 10,000 | 10,000 | 8,200 |
| 0331 Reimbursable Student Transport | 51,014 | 37,945 | 55,000 | 55,000 | 45,100 |
| 0340 Travel | 24,152 | 37,041 | 25,200 | 25,200 | 20,664 |
| 0351 Telephone | 9,753 | 5,005 | 6,500 | 6,500 | 5,330 |
| 0353 Postage | 5,488 | 9,911 | 13,000 | 13,000 | 10,660 |
| 0354 Advertising | 977 | 2,244 | 1,200 | 1,200 | 984 |
| 0355 Printing and Binding | | 1,996 | 3,000 | 3,000 | 2,460 |
| 0371 Tuition Payments- Other Dists. | 8,710 | 1,320 | 23,000 | 23,000 | 18,860 |
| 0381 Audit Services | 20,700 | 17,325 | 22,000 | 22,000 | 18,040 |
| 0382 Legal Services | 13,367 | 64,511 | 25,000 | 25,000 | 20,500 |
| 0383 Architect/Engineer | 50,520 | 26,624 | 50,000 | 50,000 | 41,000 |
| 0385 Management Services | 53,599 | 19,258 | 40,000 | 40,000 | 32,800 |
| 0388 Election Services | 1,306 | 7,253 | 3,000 | 3,000 | 2,460 |
| 0389 Other Non-Inst Prof/Tech Svcs | 27,209 | 71,406 | 80,000 | 80,000 | 65,600 |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
Expenditures by Object within Fund
01- General Fund**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|-----------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Purchased Services | 853,314 | 757,850 | 920,900 | 920,900 | 755,138 |
| Charter School Support | | | | | |
| 0360 Charter School Payments | 2,700,000 | 2,959,681 | 508,800 | 508,800 | |
| Charter School Support | 2,700,000 | 2,959,681 | 508,800 | 508,800 | |
| Supplies and Materials | | | | | |
| 0410 Supplies and Materials | 234,390 | 247,840 | 365,000 | 365,000 | 334,000 |
| 0411 Food Supplies | | 80 | | | |
| 0413 DONATIONS EXPENDITURES | (1,494) | (10) | | | |
| 0415 Testing Materials | 50,705 | 37,959 | 70,000 | 70,000 | 80,500 |
| 0416 Gasoline and Oil | 45,170 | 84,708 | 45,000 | 45,000 | 48,250 |
| 0417 Tires/Tubes/Batteries | 4,283 | 28 | 4,500 | 4,500 | 5,175 |
| 0419 Other Supplies | 229 | | | | |
| 0420 Textbooks | 31,449 | 32,967 | 31,000 | 31,000 | 35,650 |
| 0430 LIBRARY BOOKS | 280 | 2,507 | 1,500 | 1,500 | 1,725 |
| 0440 Periodicals | 430 | 534 | 700 | 700 | 805 |
| 0450 Food | | 631 | 400 | 400 | 460 |
| 0460 Non-Consumable Items | 11,628 | 39,216 | 78,000 | 78,000 | 75,700 |
| 0470 Computer Software | 9,621 | 10,476 | 11,000 | 11,000 | 12,650 |
| 0480 Computer Hardware | 97,239 | | 116,000 | 116,000 | 65,350 |
| Supplies and Materials | 483,930 | 456,936 | 723,100 | 723,100 | 660,265 |
| Capital Outlay | | | | | |
| 0520 Building Acquis. and Improv. | | 36,108 | | | |
| 0541 New Equipment | 70,958 | 97,738 | 41,000 | 41,000 | 68,000 |
| 0542 Equipment Replacement | 2,459 | 2,998 | 4,000 | 4,000 | 7,000 |
| 0550 Technology | 3,472 | 3,744 | 11,000 | 11,000 | 15,000 |
| Capital Outlay | 76,889 | 140,588 | 56,000 | 56,000 | 90,000 |
| Other Objects | | | | | |
| 0610 Redemption of Principle | 155,930 | 147,011 | 128,131 | 128,131 | 130,000 |
| 0620 Interest | 105,468 | 91,593 | 89,501 | 89,501 | 86,000 |
| 0640 Dues and Fees | 53,834 | 58,144 | 60,000 | 60,000 | 60,000 |
| 0651 Liability Insurance | 112,953 | 135,281 | 150,000 | 150,000 | 165,000 |
| Other Objects | 428,185 | 432,029 | 427,632 | 427,632 | 441,000 |
| Other Uses of Funds | | | | | |
| Other Uses of Funds | | | | | |
| Total 01- General Fund | 9,981,049 | 11,336,270 | 11,158,015 | 10,922,890 | 11,059,706 |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
Expenditures by Object within Fund
02- Food Service**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|-------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Salaries | | | | | |
| 0110 Salary Adjustments | | | | (15,728) | |
| 0111 Certified Salaries | | 45 | | | 11,000 |
| 0112 Classified Salaries | | 40 | 15,728 | 15,728 | |
| 0113 Administrator Salaries | | 101 | 38,609 | 38,609 | |
| 0114 Classified Managerial Salaries | 38,609 | 38,609 | | | |
| 0122 Classified Substitutes | 114 | | | | |
| Salaries | 38,723 | 38,795 | 54,337 | 38,609 | 11,000 |
| Associated Payroll Costs | | | | | |
| 0211 PERS | 7,521 | 8,647 | 11,685 | 11,685 | 2,500 |
| 0220 Social Security | 2,966 | 2,970 | 4,157 | 4,157 | 800 |
| 0231 Worker's Compensation | 19 | 23 | 272 | 272 | |
| 0240 Contractual Employee Benefits | 11,384 | 9,813 | 20,512 | 20,512 | 3,500 |
| 0290 Benefit Adjustments | | | | (20,271) | |
| Associated Payroll Costs | 21,890 | 21,453 | 36,626 | 16,355 | 6,800 |
| Purchased Services | | | | | |
| 0322 Repairs & Maintenance Services | | 11,542 | 10,000 | 10,000 | 20,000 |
| 0389 Other Non-Inst Prof/Tech Svcs | | 470 | | | |
| Purchased Services | | 12,012 | 10,000 | 10,000 | 20,000 |
| Supplies and Materials | | | | | |
| 0410 Supplies and Materials | 16,724 | 14,992 | 17,000 | 17,000 | 20,000 |
| 0411 Food Supplies | 334 | | | | |
| 0412 Milk/Dairy | 32,124 | 33,899 | 32,000 | 32,000 | 40,000 |
| 0419 Other Supplies | 291 | | | | |
| 0450 Food | 79,093 | 100,911 | 82,000 | 82,000 | 130,000 |
| 0460 Non-Consumable Items | 1,831 | 631 | 1,500 | 1,500 | 1,000 |
| 0480 Computer Hardware | 165 | | | | |
| Supplies and Materials | 130,562 | 150,433 | 132,500 | 132,500 | 191,000 |
| Capital Outlay | | | | | |
| 0541 New Equipment | | 7,188 | | | |
| Capital Outlay | | 7,188 | | | |
| Other Objects | | | | | |
| 0640 Dues and Fees | 1,875 | 815 | 500 | 500 | 1,000 |
| Other Objects | 1,875 | 815 | 500 | 500 | 1,000 |
| Other Uses of Funds | | | | | |
| Other Uses of Funds | | | | | |
| Total 02- Food Service | 193,050 | 230,696 | 233,963 | 197,964 | 229,800 |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
Expenditures by Object within Fund
03- Federal Funds**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|-------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Salaries | | | | | |
| 0110 Salary Adjustments | | | 103,896 | 103,896 | (18,000) |
| 0111 Certified Salaries | 98,157 | 142,873 | 52,770 | 52,770 | 155,831 |
| 0112 Classified Salaries | | 17,373 | | | 19,843 |
| 0121 Certified Substitutes | | 1,389 | | | |
| Salaries | 98,157 | 161,635 | 156,666 | 156,666 | 157,674 |
| Associated Payroll Costs | | | | | |
| 0211 PERS | 11,925 | 18,084 | 10,822 | 10,822 | 31,312 |
| 0220 Social Security | 7,509 | 12,364 | 4,037 | 4,037 | 13,436 |
| 0231 Worker's Compensation | 38 | 81 | 264 | 264 | 4 |
| 0240 Contractual Employee Benefits | 14,371 | 35,358 | 15,884 | 15,884 | 53,037 |
| 0290 Benefit Adjustments | | | 54,000 | 54,000 | |
| Associated Payroll Costs | 33,843 | 65,887 | 85,007 | 85,007 | 97,789 |
| Purchased Services | | | | | |
| 0371 Tuition Payments- Other Dists. | | 13,513 | | | |
| Purchased Services | | 13,513 | | | |
| Supplies and Materials | | | | | |
| 0450 Food | | 521 | | | |
| 0470 Computer Software | | 412 | | | |
| Supplies and Materials | | 933 | | | |
| Capital Outlay | | | | | |
| 0550 Technology | | 7,021 | | | |
| Capital Outlay | | 7,021 | | | |
| Other Objects | | | | | |
| Other Objects | | | | | |
| Other Uses of Funds | | | | | |
| Other Uses of Funds | | | | | |
| Total 03- Federal Funds | 132,000 | 248,989 | 241,673 | 241,673 | 255,463 |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
Expenditures by Object within Fund
05- Early Retirement**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Salaries | | | | | |
| 0116 Early Retirement Stipend | 3,300 | 3,300 | | | |
| Salaries | 3,300 | 3,300 | | | |
| Associated Payroll Costs | | | | | |
| 0220 Social Security | 252 | 252 | | | |
| 0240 Contractual Employee Benefits | 18,146 | 35,211 | 26,000 | 26,000 | 15,000 |
| Associated Payroll Costs | 18,398 | 35,463 | 26,000 | 26,000 | 15,000 |
| Other Uses of Funds | | | | | |
| Other Uses of Funds | | | | | |
| Total 05- Early Retirement | 21,698 | 38,763 | 26,000 | 26,000 | 15,000 |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 Expenditures by Object within Fund
 06- Student Body Trust**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|-------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Supplies and Materials | | | | | |
| 0410 Supplies and Materials | 234,369 | 238,008 | 400,000 | 400,000 | 400,000 |
| Supplies and Materials | 234,369 | 238,008 | 400,000 | 400,000 | 400,000 |
| Other Uses of Funds | | | | | |
| Other Uses of Funds | | | | | |
| Total 06- Student Body Trust | 234,369 | 238,008 | 400,000 | 400,000 | 400,000 |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 Expenditures by Object within Fund
 07- Bus Replacement**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|-----------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Capital Outlay | | | | | |
| 0564 Buses & Capital Bus Improvm. | 97,821 | | 200,000 | 200,000 | |
| Capital Outlay | 97,821 | | 200,000 | 200,000 | |
| Other Uses of Funds | | | | | |
| Other Uses of Funds | | | | | |
| Total 07- Bus Replacement | 97,821 | | 200,000 | 200,000 | |

**Corbett School District
2015-2016 Fiscal Year Annual Budget
Expenditures by Object within Fund
09- Capital Improvements**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Purchased Services | | | | | |
| 0322 Repairs & Maintenance Services | 98,713 | | | | |
| 0383 Architect/Engineer | 9,933 | | | | |
| 0389 Other Non-Inst Prof/Tech Srvs | 16,630 | | | | |
| Purchased Services | 125,276 | | | | |
| Supplies and Materials | | | | | |
| 0410 Supplies and Materials | 30 | | | | |
| 0460 Non-Consumable Items | 27,470 | | | | |
| Supplies and Materials | 27,500 | | | | |
| Capital Outlay | | | | | |
| 0520 Building Acquis. and Improv. | 1,504,582 | | 120,000 | 120,000 | 110,000 |
| 0530 Improvents Other Than Build. | 13,163 | | | | |
| 0542 Equipment Replacement | 7,724 | | | | |
| Capital Outlay | 1,525,469 | | 120,000 | 120,000 | 110,000 |
| Other Objects | | | | | |
| 0640 Dues and Fees | 23,511 | | | | |
| Other Objects | 23,511 | | | | |
| Other Uses of Funds | | | | | |
| Other Uses of Funds | | | | | |
| Total 09- Capital Improvements | 1,701,756 | | 120,000 | 120,000 | 110,000 |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 Expenditures by Object within Fund
 11- Debt Service**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|-------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Other Objects | | | | | |
| 0610 Redemption of Principle | 745,000 | 805,000 | | | |
| 0620 Interest | 41,213 | 14,088 | | | |
| Other Objects | 786,213 | 819,088 | | | |
| Other Uses of Funds | | | | | |
| Other Uses of Funds | | | | | |
| Total 11- Debt Service | 786,213 | 819,088 | | | |

**Corbett School District
 2015-2016 Fiscal Year Annual Budget
 Expenditures by Object within Fund
 20- Energy Projects Fund**

| | Actual 2012-13 | Actual 2013-14 | Revised Budget 2014-15 | Projected Actual 2014-15 | Proposed Budget 2015-16 |
|---------------------------------------|---------------------------|---------------------------|---------------------------------------|---|--|
| Purchased Services | | | | | |
| 0322 Repairs & Maintenance Services | 1,464 | | | | |
| Purchased Services | 1,464 | | | | |
| Capital Outlay | | | | | |
| 0520 Building Acquis. and Improv. | 112,224 | 20,506 | | | |
| Capital Outlay | 112,224 | 20,506 | | | |
| Other Objects | | | | | |
| Other Objects | | | | | |
| Total 20- Energy Projects Fund | 113,688 | 20,506 | | | |



Debt Service

**Corbett School District
Debt Service Schedule
OSBA FlexFund Series 2001**

| Period Ending | Principal | Coupon | Interest | Debt Service | Total Annual Debt Service | Principal Balance Remaining |
|----------------------|------------------|---------------|-----------------|---------------------|----------------------------------|------------------------------------|
| 5/15/2001 | | | | | | 250,000 |
| 12/1/2001 | | | 7,058.72 | 7,058.72 | | 250,000 |
| 6/1/2002 | 5,000 | 3.500% | 6,482.50 | 11,482.50 | 18,541.22 | 245,000 |
| 12/1/2002 | | | 6,395.00 | 6,395.00 | | 245,000 |
| 6/1/2003 | 10,000 | 3.850% | 6,395.00 | 16,395.00 | 22,790.00 | 235,000 |
| 12/1/2003 | | | 6,202.50 | 6,202.50 | | 235,000 |
| 6/1/2004 | 10,000 | 4.050% | 6,202.50 | 16,202.50 | 22,405.00 | 225,000 |
| 12/1/2004 | | | 6,000.00 | 6,000.00 | | 225,000 |
| 6/1/2005 | 10,000 | 4.200% | 6,000.00 | 16,000.00 | 22,000.00 | 215,000 |
| 12/1/2005 | | | 5,790.00 | 5,790.00 | | 215,000 |
| 6/1/2006 | 10,000 | 4.350% | 5,790.00 | 15,790.00 | 21,580.00 | 205,000 |
| 12/1/2006 | | | 5,572.50 | 5,572.50 | | 205,000 |
| 6/1/2007 | 10,000 | 4.500% | 5,572.50 | 15,572.50 | 15,572.50 | 195,000 |
| 12/1/2007 | | | 5,347.50 | 5,347.50 | | 195,000 |
| 6/1/2008 | 10,000 | 4.650% | 5,347.50 | 15,347.50 | 20,695.00 | 185,000 |
| 12/1/2008 | | | 5,115.00 | 5,115.00 | | 185,000 |
| 6/1/2009 | 10,000 | 4.750% | 5,115.00 | 15,115.00 | 20,230.00 | 175,000 |
| 12/1/2009 | | | 4,877.50 | 4,877.50 | | 175,000 |
| 6/1/2010 | 10,000 | 4.850% | 4,877.50 | 14,877.50 | 19,755.00 | 165,000 |
| 12/1/2010 | | | 4,635.00 | 4,635.00 | | 165,000 |
| 6/1/2011 | 10,000 | 4.950% | 4,635.00 | 14,635.00 | 19,270.00 | 155,000 |
| 12/1/2011 | | | 4,387.50 | 4,387.50 | | 155,000 |
| 6/1/2012 | 10,000 | 5.500% | 4,387.50 | 14,387.50 | 18,775.00 | 145,000 |
| 12/1/2012 | | | 4,112.50 | 4,112.50 | | 145,000 |
| 6/1/2013 | 15,000 | 5.500% | 4,112.50 | 19,112.50 | 23,225.00 | 130,000 |
| 12/1/2013 | | | 3,700.00 | 3,700.00 | | 130,000 |
| 6/1/2014 | 15,000 | 5.500% | 3,700.00 | 18,700.00 | 22,400.00 | 115,000 |
| 12/1/2014 | | | 3,287.50 | 3,287.50 | 8,860.00 | 115,000 |
| 6/1/2015 | 15,000 | 5.500% | 3,287.50 | 18,287.50 | | 100,000 |
| 12/1/2015 | | | 2,875.00 | 2,875.00 | 21,162.50 | 100,000 |
| 6/1/2016 | 15,000 | 5.750% | 2,875.00 | 17,875.00 | | 85,000 |
| 12/1/2016 | | | 2,443.75 | 2,443.75 | 20,318.75 | 85,000 |
| 6/1/2017 | 15,000 | 5.750% | 2,443.75 | 17,443.75 | | 70,000 |
| 12/1/2017 | | | 2,012.50 | 2,012.50 | 19,456.25 | 70,000 |
| 6/1/2018 | 15,000 | 5.750% | 2,012.50 | 17,012.50 | | 55,000 |
| 12/1/2018 | | | 1,581.25 | 1,581.25 | 18,593.75 | 55,000 |
| 6/1/2019 | 15,000 | 5.750% | 1,581.25 | 16,581.25 | | 40,000 |
| 12/1/2019 | | | 1,150.00 | 1,150.00 | 17,731.25 | 40,000 |
| 6/1/2020 | 20,000 | 5.750% | 1,150.00 | 21,150.00 | | 20,000 |
| 12/1/2020 | | | 575.00 | 575.00 | 21,725.00 | 20,000 |
| 6/1/2021 | 20,000 | 5.750% | 575.00 | 20,575.00 | | - |
| | 250,000 | | 165,661 | 415,661 | | |

**Corbett School District
Debt Service Schedule
OSBA FlexFund Series 2012C**

| Period Ending | Principal | Coupon | Interest | Debt Service | Total Annual Debt Service | Principal Balance Remaining |
|----------------------|------------------|---------------|-----------------|---------------------|----------------------------------|------------------------------------|
| 6/1/2013 | 35,000 | 0.500% | 10,829.87 | 45,829.87 | 45,829.87 | 615,000 |
| 12/1/2013 | | | 9,151.25 | 9,151.25 | | 615,000 |
| 6/1/2014 | 25,000 | 0.750% | 9,151.25 | 34,151.25 | 43,302.50 | 590,000 |
| 12/1/2014 | | | 9,057.50 | 9,057.50 | | 590,000 |
| 6/1/2015 | 25,000 | 1.100% | 9,057.50 | 34,057.50 | 43,115.00 | 565,000 |
| 12/1/2015 | | | 8,920.00 | 8,920.00 | | 565,000 |
| 6/1/2016 | 25,000 | 1.200% | 8,920.00 | 33,920.00 | 42,840.00 | 540,000 |
| 12/1/2016 | | | 8,770.00 | 8,770.00 | | 540,000 |
| 6/1/2017 | 25,000 | 1.600% | 8,770.00 | 33,770.00 | 42,540.00 | 515,000 |
| 12/1/2017 | | | 8,570.00 | 8,570.00 | | 515,000 |
| 6/1/2018 | 30,000 | 1.800% | 8,570.00 | 38,570.00 | 47,140.00 | 485,000 |
| 12/1/2018 | | | 8,300.00 | 8,300.00 | | 485,000 |
| 6/1/2019 | 30,000 | 2.000% | 8,300.00 | 38,300.00 | 46,600.00 | 455,000 |
| 12/1/2019 | | | 8,000.00 | 8,000.00 | | 455,000 |
| 6/1/2020 | 30,000 | 2.375% | 8,000.00 | 38,000.00 | 46,000.00 | 425,000 |
| 12/1/2020 | | | 7,643.75 | 7,643.75 | | 425,000 |
| 6/1/2021 | 30,000 | 2.625% | 7,643.75 | 37,643.75 | 45,287.50 | 395,000 |
| 12/1/2021 | | | 7,250.00 | 7,250.00 | | 395,000 |
| 6/1/2022 | 30,000 | 3.000% | 7,250.00 | 37,250.00 | 44,500.00 | 365,000 |
| 12/1/2022 | | | 6,800.00 | 6,800.00 | | 365,000 |
| 6/1/2023 | 30,000 | 3.500% | 6,800.00 | 36,800.00 | 43,600.00 | 335,000 |
| 12/1/2023 | | | 6,275.00 | 6,275.00 | | 335,000 |
| 6/1/2024 | 30,000 | 3.500% | 6,275.00 | 36,275.00 | 42,550.00 | 305,000 |
| 12/1/2024 | | | 5,750.00 | 5,750.00 | | 305,000 |
| 6/1/2025 | 35,000 | 3.500% | 5,750.00 | 40,750.00 | 46,500.00 | 270,000 |
| 12/1/2025 | | | 5,137.50 | 5,137.50 | | 270,000 |
| 6/1/2026 | 35,000 | 3.500% | 5,137.50 | 40,137.50 | 45,275.00 | 235,000 |
| 12/1/2026 | | | 4,525.00 | 4,525.00 | | 235,000 |
| 6/1/2027 | 35,000 | 3.500% | 4,525.00 | 39,525.00 | 44,050.00 | 200,000 |
| 12/1/2027 | | | 3,912.50 | 3,912.50 | | 200,000 |
| 6/1/2028 | 35,000 | 3.500% | 3,912.50 | 38,912.50 | 42,825.00 | 165,000 |
| 12/1/2028 | | | 3,300.00 | 3,300.00 | | 165,000 |
| 6/1/2029 | 40,000 | 4.000% | 3,300.00 | 43,300.00 | 46,600.00 | 125,000 |
| 12/1/2029 | | | 2,500.00 | 2,500.00 | | 125,000 |
| 6/1/2030 | 40,000 | 4.000% | 2,500.00 | 42,500.00 | 45,000.00 | 85,000 |
| 12/1/2030 | | | 1,700.00 | 1,700.00 | | 85,000 |
| 6/1/2031 | 40,000 | 4.000% | 1,700.00 | 41,700.00 | 43,400.00 | 45,000 |
| 12/1/2031 | | | 900.00 | 900.00 | | 45,000 |
| 6/1/2032 | 45,000 | 4.000% | 900.00 | 45,900.00 | 46,800.00 | - |
| | 650,000 | | 243,755 | 893,755 | | |

**Corbett School District
Debt Service Schedule
2012 Small-Scale Energy Loan Program (SELP)**

| Period Ending | Principal | Interest | Total Annual Debt Service | Principal Balance Remaining |
|--------------------------|------------------|------------------|--|--|
| | | | | 583,136 |
| 2011-12 | 8,168.71 | 4,335.29 | 12,504.00 | 574,967 |
| 2012-13 | 30,374.95 | 19,641.05 | 50,016.00 | 544,592 |
| 2013-14 | 31,455.30 | 18,560.70 | 50,016.00 | 513,137 |
| 2014-15 | 32,574.06 | 17,441.94 | 50,016.00 | 480,563 |
| 2015-16 | 33,688.30 | 16,327.70 | 50,016.00 | 446,875 |
| 2016-17 | 34,930.81 | 15,085.19 | 50,016.00 | 411,944 |
| 2017-18 | 36,173.20 | 13,842.80 | 50,016.00 | 375,771 |
| 2018-19 | 37,459.78 | 12,556.22 | 50,016.00 | 338,311 |
| 2019-20 | 38,761.85 | 11,254.15 | 50,016.00 | 299,549 |
| 2020-21 | 40,170.72 | 9,845.28 | 50,016.00 | 259,378 |
| 2021-22 | 41,599.50 | 8,416.50 | 50,016.00 | 217,779 |
| 2022-23 | 43,079.03 | 6,936.97 | 50,016.00 | 174,700 |
| 2023-24 | 44,597.19 | 5,418.81 | 50,016.00 | 130,103 |
| 2024-25 | 46,197.42 | 3,818.58 | 50,016.00 | 83,905 |
| 2025-26 | 47,840.53 | 2,175.47 | 50,016.00 | 36,065 |
| 2026-27 | 36,064.65 | 518.96 | 36,583.61 | 0 |
| | 583,136 | 166,176 | 749,312 | |

**Corbett School District
Debt Service Schedule
2012B QSCB**

| Period Ending | Principal | Interest | Total Debt Service | Sinking Fund Deposits | Direct Payments | Sinking Fund | Net Debt Service | Annual Net D/S |
|----------------------|------------------|-------------------|---------------------------|------------------------------|------------------------|---------------------|-------------------------|-----------------------|
| 12/30/2012 | - | 41,496.53 | 41,496.53 | - | (41,496.53) | - | - | - |
| 6/30/2013 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2013 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2014 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2014 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2015 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2015 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2016 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2016 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2017 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2017 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2018 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2018 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2019 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2019 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2020 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2020 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2021 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2021 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2022 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2022 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2023 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2023 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2024 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2024 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2025 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2025 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2026 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2026 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2027 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2027 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2028 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2028 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2029 | - | 23,125.00 | 23,125.00 | 55,555.55 | (23,125.00) | - | 55,555.55 | 55,555.55 |
| 12/30/2029 | - | 23,125.00 | 23,125.00 | - | (23,125.00) | - | - | - |
| 6/30/2030 | 1,000,000 | 23,125.00 | 1,023,125.00 | 55,555.55 | (23,125.00) | 1,000,000 | 55,555.55 | 55,555.55 |
| | 1,000,000 | 850,871.53 | 1,850,871.53 | 1,000,000 | (850,871.53) | 1,000,000 | 1,000,000 | 1,000,000 |



Interfund Transfers

Corbett School District No. 39
Inter-fund Transfers
 2015-2016

| Transfer out from: | Transfer into fund: | | | | Total Transfers |
|------------------------|---------------------|------------------|-----------------|----------------------|------------------------|
| | General Fund | Early Retirement | Bus Replacement | Capital Improvements | |
| General Fund | - | \$15,000 | \$25,000 | \$30,000 | \$70,000 |
| Energy Projects | \$22,000 | - | - | - | \$22,000 |
| Total Transfers | | | | | \$92,000 |

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