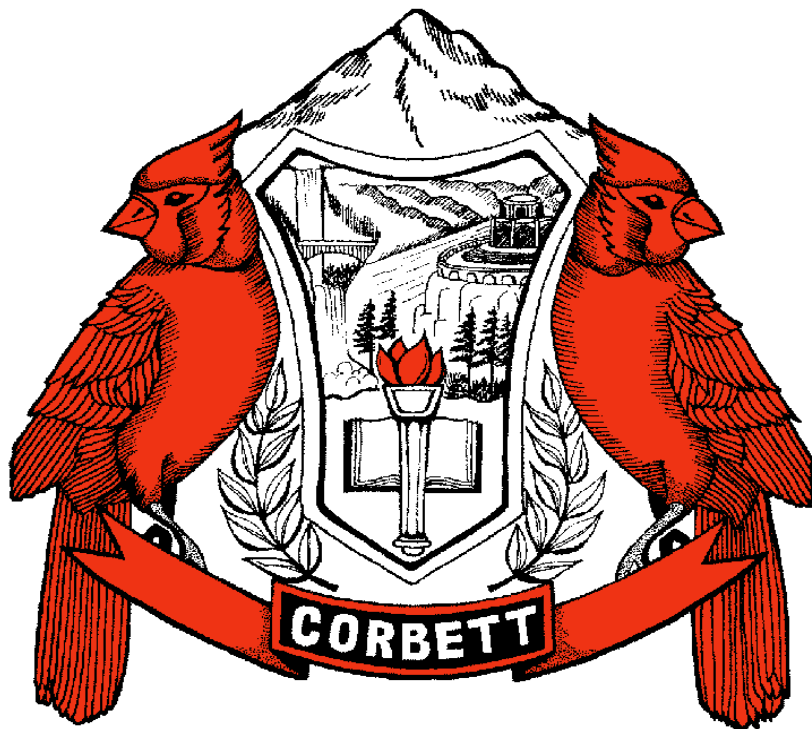


# CORBETT SCHOOL DISTRICT NO. 39

Multnomah County, Oregon



201 -201 Fiscal Year  
° dopted" udget



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**Corbett School District  
2015-2016 Fiscal Year Adopted Budget  
Budget Document User's Guide**

The 2015-16 Fiscal Year Adopted Budget is organized into the following sections:

**Budget Summary-** This section contains three combining statements each displaying the District's funds in separate columns. The Fund Summary displays all the resources and requirements of the District. The following Revenue Detail expands on the revenue section of the previous Fund Summary report. In the same way, the Expenditure Summary expands on the expenditure line. It shows three different perspectives- expenditures by major category, by major function and lastly by fund.

**Fund Summaries-** The first statement in this section combines all funds and compares the previous two years actual amounts, the current year revised budget, and lastly the 2015-16 Adopted Budget. The 2015-16 Adopted Budget column ties to the total column in the Combining Fund Summary report. Following this statement is a series of reports showing each fund separately but showing the same columns as the combined summary for comparative purposes.

**Revenues-** As with the Fund Summary section, Revenues consists of a combined Revenue Detail report followed by individual Revenue Detail by Fund pages. As with the Combined Fund Summary report, the 2015-16 Adopted Budget column in the Combined Revenue Detail report ties to the previous Combining Fund Summary.

**Expenditures-** Like the previous two sections, this section starts with a Combined Expenditures report showing all funds combined, followed by each individual Location Summary report, and then by object level reports by Fund. Also like the previous combined statements, the 2015-16 Adopted Budget column in the Combined Expenditure Summary ties to the Combining Expenditure Summary report above.

**Interfund Transfers and Debt Service-** These sections complete the budget picture by providing additional information describing the purpose for the various transfers/charges as well as details on the District's debt issues. Once again, the 2015-16 Adopted Budget columns contained in these pages tie to the previous Combining Fund Summary Statement.





# Introduction





## **Corbett School District**

### **2015-2016 Budget Message**

*The goal of Corbett School District is to foster intellectual development, social awareness and civic responsibility among the members of our school community.*

#### The Budget Document:

This document is intended to serve as a financial plan for both receipts and expenditures for the 2015-2016 fiscal year. To assist in preparing the plan and to help others to understand the document, it contains: 2013-14 audited figures, the 2014-2015 budgeted figures, and the proposed 2015-2016 figures.

#### The Financial Policies of the District:

The District Budget is a planning document. It is the intention of Corbett School District to plan for the future and to develop a budget document that is driven by our District goals, our programming decisions and our student enrollment projections. While we recognize the value of maintaining a reasonable level of cash reserves, we are committed to bringing to bear all of the District's resources in support of the upcoming school year.

#### Important Fixtures of the Budget Document and Reasons for Changes from Previous Year in Appropriation and Revenue:

We anticipate a beginning fund balance of \$2,800,000.00 in the General Fund for 2016 Fiscal Year. The budget was prepared by aligning our revenue projections with the State of Oregon's Official Revenue Estimate (March 23, 2015) and adjusting the enrollment projection to reflect actual enrollment to date, as well as projected enrollment. Our revenue projections are conservative because these projections are based upon a \$7.235 Billion dollar budget with a 50/50 split. We know that on Monday April 6<sup>th</sup> the Senate passed a budget that had already gone through the house of \$7.255 Billion with a 50/50 split. However, nearly every member of the legislature has promised to add significantly to the K-12 budget and to consider moving the split to a traditional 49/51 split before the end of the session. While extra money is desperately needed, as \$7.235 represents an actual reduction in funding from the last biennium to this biennium, it does make it incredibly difficult to budget with any certainty.

#### A Discussion of the \$2,800,000 Fund Balance:

We anticipate a beginning fund balance of \$2,800,000.00 in the General Fund for 2015 Fiscal Year. This fund balance is largely a result of one time dollars we are receiving or are scheduled to receive based upon a reduction in ADMr in the Charter School from 2013-2014 to 2014-2015. Funds have traditionally been set aside for "ghost students" to districts who have declining enrollment because the ODE recognizes the real costs associated with declining enrollment

situations, or the movement of students from Charter Schools to Non-Charter schools in the same district.

In our case the District realized substantial costs with the addition of charter students to the Corbett School and Corbett EnviroSTEM high school. Thousands of texts, trade books, hundreds of pieces of furniture, additional personnel and two new busses are examples of some of the very real costs already incurred by the District because of the reduction in ADMr at the Charter School.

Currently, if the state actually funds K-12 education at the \$7.255 billion level and the ODE removes our small high school correction we would need to make about \$1,200,000 dollars in cuts to balance the budget without using a significant portion of the \$2,800,000 beginning fund balance.

This budget represents a roll up of the 2014-15 school year without significant cuts. Instead it represents a significant draw down of the beginning fund balance. It is meant as starting point for a very complicated conversation. The conversation revolves around what level should the district depend upon one time dollars to support the operations of the district versus the belief that you should spend the dollars you have at this point to support the education of the students you have at this point.

To complicate this discussion there currently is legislation being considered that would give the State Deputy Superintendent the ability to retroactively remove these dollars from districts who have received them. This language is a very small part of a much bigger bill initiated by an anticipated \$26,000,000 gain Scio School District may receive because their *virtual charter school* is scheduled to close. The situation at Scio is entirely different than our situation as their charter was a virtual charter school and the students never actually set foot on the Scio campus. There is no need for Scio to prepare for those students to re-engage with the Scio School District.

Discussion with ODE personnel several weeks ago indicated that the Deputy Superintendent had little interest in retroactively collecting funds from districts even if the legislation passes. However, today the current Deputy Superintendent resigned.

Clarity from the legislature and the ODE about these dollars and the proposed legislation would make our job of creating a budget much easier. Without that clarification we will be hard pressed to create a budget that is accurate.

#### Corbett Charter School:

Corbett Charter School is scheduled to close its doors by the end of June. Currently the Charter has about 67 students attending. As current law is written the District could be expected to be funded for those students next year. However, there is current legislation under house bill 2150

that would change that law. Therefore we are not counting on those dollars in this initial budget. Hopefully, the legislature will clarify their intentions before our final budget is due.

#### Extra ADMw Associated with the Small High School Correction:

Corbett School District has long been the recipient of extra ADMw based upon the small high school correction. Because of complaint filed by a Corbett resident the ODE is considering removing the small high school correction from Corbett School District's allocation. The district and our legal counsel has been working with the ODE for months on this situation. At this time we do not have any clear guidance from the ODE regarding the small high school correction. The ODE is considering retroactively removing the small high school funding for this year. This would represent about \$578,000. The loss of the small high school correction would represent about \$600,000 worth of annual funding next year. In each future year the loss would be greater as the \$ per ADMw increases.

The potential loss of this funding would be a long term crippling change for a district that is already the lowest funded district in Multnomah County.

This initial budget represents a very conservative approach as we have calculated our ADMw without the small high school correction.

#### Corbett School

We are budgeting for Corbett School District to have an ADMr of 1266 students. Were we to retain our small high school correction, and the legislature were to provide funding at \$7.55 billion of higher we could expect to budget for class sizes of 25 for K-2, 27.9 for 3rd-5<sup>th</sup>, 30.7 for 6th-8<sup>th</sup> and around 30 in the high school without significantly impacting our general fund balance.

However, in this budget with the potential loss of the small high school adjustment and based upon a state budget of \$7.235 billion dollars we will either need to use significant dollars from our beginning fund balance or make significant cuts in the categories of instruction, purchased services, supplies and materials, and other areas. These cuts would negatively impact class size and programming for students.

#### Revenue Projections for Fee For Service Kindergarten and Pre-School

This year we are no longer allowed to charge for all day kindergarten as the State is “funding” this new requirement. In reality the current budget of \$7.255 billion does not even come close to covering the costs of full day kindergarten.

Also, this budget reflects \$136,000 in revenue from a “Fee for Service” pre-school option that will be offered out of the grade school building. Early interest shows, that once again, our preschool will have fewer slots available than for which there is demand.

#### Extracurricular Budgeting:

The Corbett School District Board of Directors views extracurricular activity as an important part of our responsibility to address the needs of the whole child. However, athletic programs, and extracurricular activities come with a hefty price tag. In fact close to \$200,000 in the 2014-2015 school year.

However, in this budget with the loss of the small high school adjustment and based upon a state budget of \$7.235 billion dollars we will either need to use significant dollars from our beginning fund balance to retain athletics and extracurriculars or we will need to make significant cuts. These cuts would negatively impact students.

#### Transportation Budgeting:

We propose a transfer of \$15,000 to the Bus Replacement Fund. The District purchased two new buses this year. We are slightly ahead of our replacement schedule. This will allow us to begin saving for another new bus.

#### Food Service Budgeting:

Maintain current staffing levels with no increase in food fees. We are not budgeting ANY transfers from the general fund into the food service fund. This represents a significant financial goal towards which we have been working for seven years and marks the third year in a row we have met that goal. The goal has been for the food service program to be self-supporting and to not impact the General Fund. We are budgeting for that to be the case this year.

#### Administrative Budgeting:

Maintain 1 Superintendent who teaches 1 period per day, 1 Special Education Director .85 FTE, 1 Grade School Principal who provides intervention 1 hour per day, 2 Secondary Principals (who each teach 3 periods a day as well as provide a full FTE of tech support to the entire district), and 1 CAPS Principal who also teaches 4 periods per day.

#### Capital Improvement Budgeting:

We have budgeted \$30,000 for capital improvements. This will bring the resources in that fund to \$110,000. Currently, we are looking at replacing flooring in the gym hall area as we did in the high school building last summer. This will be a significant expenditure but should leave a sizable balance in the capital improvements budget for unanticipated needs.

#### General Fund Contingency Budgeting:

The amount budgeted for contingency will be \$600,000 with an un-appropriated ending fund balance of \$1,499,608.

This represents a substantial ending fund balance. Normally, I would recommend an ending fund balance in the 3-5% range. The extra cushion is there for two reasons.

First, it represents a “set aside” of around \$472,000 to pay off the Springdale loans early. This was a path proposed when we took out the loans to complete Springdale.

Second, it represents conservative budgeting with regard to possible one time dollars with regard to the closure of the Corbett Charter School and it represents conservative budgeting with regard to the small high school adjustment. It is our firm conviction that Corbett School District is entitled to those dollars although we have not budgeted for those dollars. If either of these items come to pass this ending fund balance would increase.

Conversely, if the one time dollars from this year are retroactively removed our ending fund balance would shrink dramatically.

#### Important Thoughts About This Budget and Our Work Ahead

Uncertainty about major funding sources such as the state budget, the small high school correction, the one time dollars received this year, and the potential for more one time dollars next year make this budget particularly troublesome to draft.

We have opted to draft a budget that represents a roll up of this year to next year minus the small high school adjustment and based upon a \$7.235 billion dollar state budget. To realize that we will need to tap into one time dollars with the understanding that there is some chance, no one is sure how large, that those dollars could be retroactively removed.

Another approach could be to assume that those dollars will be removed, that we will lose the small high school adjustment, and that the state will not make good on funding K-12 education at levels much higher than \$7.255 billion. This approach would require significant cuts to all areas of the budget.

A strategy of this body could be to “wait and see” what transpires at the state with regard to funding and with the ODE regarding the small high school adjustment and the one time dollars. I recommend that we take this approach for as long as possible while beginning to have conversations with regard to how comfortable are we using one time dollars to support operations while simultaneously considering a package of cuts that may need to be implemented.

This budget season will be a real challenge and I want to thank you all in advance for your willingness to have the difficult conversations we *may* be forced to have.

Respectfully Submitted,

Randy Trani Ed.D  
Superintendent  
Budget Officer

# **CORBETT SCHOOL DISTRICT NO.39**

**2015-2016**

## **BOARD OF DIRECTORS**

Position No. 3	Charlie O'Neil, Chairman	Term expires 6/2017
Position No. 2	Todd Mickalson, Vice Chairman	Term expires 6/2017
Position No. 1	Annette Calcagno	Term expires 6/2015
Position No. 4	David Gorman	Term expires 6/2017
Position No. 5	Bob Buttke	Term expires 6/2017
Position No. 6	Mark Hyzer	Term expires 6/2015
Position No. 7	Victoria Purvine	Term expires 6/2015

Randy Trani  
Kristy Andrew  
Robin Lindeen-Blakeley

Superintendent-Clerk  
Business Manager  
Deputy Clerk

## **BUDGET MEMBERS**

Position No. 3	to be appointed 4/8/15	Term expires 12/2015
Position No. 4	Dirk Iwata-Reuyl, Vice Presiding Officer	Term expires 12/2015
Position No. 1	Brad Garrett	Term expires 12/2016
Position No. 2	Nowell Brill	Term expires 12/2015
Position No. 5	Daniel Prince	Term expires 12/2016
Position No. 6	Stuart Childs	Term expires 12/2017
Position No. 7	Marguerite Perry	Term expires 12/2017



# Budget Summary





**Corbett School District  
2015 - 2016 Fiscal Year Adopted Budget  
Combining Fund Summary- All Funds**

	General Fund	Food Service	Federal Funds	Capital Projects	Debt Service	Other Funds	Total
<b>RESOURCES</b>							
Beginning Fund Balance	2,800,000	180,000		80,000	31,000	94,100	3,185,100
<b>Revenues</b>							
Local Sources	1,762,900	110,000				418,000	2,290,900
Intermediate Sources	181,000						181,000
State Sources	8,347,414	2,800					8,350,214
Common School Fund	116,000						116,000
Federal Sources		150,000	256,000				406,000
<b>Total Revenues</b>	<b>10,407,314</b>	<b>262,800</b>	<b>256,000</b>			<b>418,000</b>	<b>11,344,114</b>
<b>Transfers In &amp; Overhead Revenues</b>							
General Fund				30,000		40,000	70,000
Energy Projects	22,000						22,000
<b>Total Transfers In/Overhead</b>	<b>22,000</b>			<b>30,000</b>		<b>40,000</b>	<b>92,000</b>
<b>TOTAL RESOURCES</b>	<b>13,229,314</b>	<b>442,800</b>	<b>256,000</b>	<b>110,000</b>	<b>31,000</b>	<b>552,100</b>	<b>14,621,214</b>
<b>REQUIREMENTS</b>							
Total Expenditures	11,014,500	275,006	255,463	110,000		415,000	12,069,969
<b>Transfers Out &amp; Overhead Charges</b>							
General Fund						22,000	22,000
Early Retirement Fund	15,000						15,000
Bus Replacement Fund	25,000						25,000
Capital Improvements Fund	30,000						30,000
<b>Total Transfers Out/Overhead</b>	<b>70,000</b>					<b>22,000</b>	<b>92,000</b>
<b>Contingency</b>	<b>600,000</b>						<b>600,000</b>
<b>Ending Fund Balance</b>	<b>1,544,814</b>	<b>167,794</b>	<b>537</b>		<b>31,000</b>	<b>115,100</b>	<b>1,859,245</b>
<b>TOTAL REQUIREMENTS</b>	<b>13,229,314</b>	<b>442,800</b>	<b>256,000</b>	<b>110,000</b>	<b>31,000</b>	<b>552,100</b>	<b>14,621,214</b>

Combining Fund Summary- All Funds

**Corbett School District  
2015 - 2016 Fiscal Year Adopted Budget  
Combining Fund Summary- Other Funds**

<b>RESOURCES</b>	<b>Early Retirement</b>	<b>Student Body</b>	<b>Bus Replacement</b>	<b>Energy Projects</b>	<b>Major Funds</b>	<b>Total</b>
<b>Beginning Fund Balance</b>						
<b>Revenues</b>						
Local Sources						
Intermediate Sources						
State Sources						
Common School Fund						
Federal Sources						
<b>Total Revenues</b>						
<b>Transfers In &amp; Overhead Revenues</b>						
General Fund	15,000		25,000		30,000	70,000
Energy Projects					22,000	22,000
<b>Total Transfers In/Overhead</b>	<b>15,000</b>		<b>25,000</b>		<b>52,000</b>	<b>92,000</b>
<b>TOTAL RESOURCES</b>	<b>15,000</b>	<b>481,000</b>	<b>25,100</b>	<b>31,000</b>	<b>14,069,114</b>	<b>14,621,214</b>
<b>REQUIREMENTS</b>						
<b>Total Expenditures</b>	<b>15,000</b>	<b>400,000</b>			<b>11,654,969</b>	<b>12,069,969</b>
<b>Transfers Out &amp; Overhead Charges</b>						
General Fund				22,000		22,000
Early Retirement Fund					15,000	15,000
Bus Replacement Fund					25,000	25,000
Capital Improvements Fund					30,000	30,000
<b>Total Transfers Out/Overhead</b>				<b>22,000</b>	<b>70,000</b>	<b>92,000</b>
<b>Contingency</b>						
<b>Ending Fund Balance</b>		<b>81,000</b>	<b>25,100</b>	<b>9,000</b>	<b>600,000</b>	<b>600,000</b>
<b>TOTAL REQUIREMENTS</b>	<b>15,000</b>	<b>481,000</b>	<b>25,100</b>	<b>31,000</b>	<b>14,069,114</b>	<b>14,621,214</b>

Combining Fund Summary- Other Funds

**Corbett School District  
2015 - 2016 Fiscal Year Adopted Budget  
Combining Revenue Detail- All Funds**

	General Fund	Food Service	Federal Funds	Capital Projects	Debt Service	Other Funds	Total
<b>Local Sources</b>							
1111 Current Year Taxes	1,495,000						1,495,000
1112 Prior Years Taxes	45,000						45,000
1190 Penalties & Interest on Taxes	400						400
1311 Tuition For/From Individuals	136,000						136,000
1312 Tuition From Other Districts	1,500						1,500
1510 Interest on Investments	7,000						7,000
1610 Sales to Students		110,000					110,000
1790 Extracurricular Fees	2,000					400,000	402,000
1910 Rental of Facilities	5,000						5,000
1920 Private Contributions	6,000						6,000
1990 Miscellaneous Revenue	65,000					18,000	83,000
<b>Total Local Sources</b>	<b>1,762,900</b>	<b>110,000</b>				<b>418,000</b>	<b>2,290,900</b>
<b>Intermediate Sources</b>							
2101 COUNTY SCHOOL FUNDS	1,000						1,000
2204 Medicaid Admin. Claiming	10,000						10,000
2990 ESD SPECIAL	170,000						170,000
<b>Total Intermediate Sources</b>	<b>181,000</b>						<b>181,000</b>
<b>State Sources</b>							
3101 State School Support Fund	8,232,414						8,232,414
3102 BSSF School Lunch Match		2,800					2,800
3105 SMALL HIGH SCHOOL GRAN	45,000						45,000
3299 Other Restricted Grants	70,000						70,000
<b>Total State Sources</b>	<b>8,347,414</b>	<b>2,800</b>					<b>8,350,214</b>
<b>Common School Fund</b>							
3103 Common School Fund	116,000						116,000
<b>Total Common School Fund</b>	<b>116,000</b>						<b>116,000</b>

**Combining Revenue Detail- All Funds**

**Corbett School District  
2015 - 2016 Fiscal Year Adopted Budget  
Combining Revenue Detail- All Funds**

	General Fund	Food Service	Federal Funds	Capital Projects	Debt Service	Other Funds	Total
<b>Federal Sources</b>							
4501 Title IA/ID			76,000				76,000
4505 National School Lunch Program		150,000					150,000
4508 IDEA Part B			180,000				180,000
<b>Total Federal Sources</b>		<b>150,000</b>	<b>256,000</b>				<b>406,000</b>
<b>Total Revenues</b>	<b>10,407,314</b>	<b>262,800</b>	<b>256,000</b>			<b>418,000</b>	<b>11,344,114</b>

Combining Revenue Detail- All Funds

**Corbett School District  
2015 - 2016 Fiscal Year Adopted Budget  
Combining Revenue Detail- Other Funds**

	Early Retirement	Student Body	Bus Replacement	Energy Projects	Major Funds	Total
<b>Local Sources</b>						
1111 Current Year Taxes					1,495,000	1,495,000
1112 Prior Years Taxes					45,000	45,000
1190 Penalties & Interest on Taxes					400	400
1311 Tuition For/From Individuals					136,000	136,000
1312 Tuition From Other Districts					1,500	1,500
1510 Interest on Investments					7,000	7,000
1610 Sales to Students					110,000	110,000
1790 Extracurricular Fees		400,000			2,000	402,000
1910 Rental of Facilities					5,000	5,000
1920 Private Contributions					6,000	6,000
1990 Miscellaneous Revenue				18,000	65,000	83,000
<b>Total Local Sources</b>		<b>400,000</b>		<b>18,000</b>	<b>1,872,900</b>	<b>2,290,900</b>
<b>Intermediate Sources</b>						
2101 COUNTY SCHOOL FUNDS					1,000	1,000
2204 Medicaid Admin. Claiming					10,000	10,000
2990 ESD SPECIAL					170,000	170,000
<b>Total Intermediate Sources</b>					<b>181,000</b>	<b>181,000</b>
<b>State Sources</b>						
3101 State School Support Fund					8,232,414	8,232,414
3102 BSSF School Lunch Match					2,800	2,800
3105 SMALL HIGH SCHOOL GRAN					45,000	45,000
3299 Other Restricted Grants					70,000	70,000
<b>Total State Sources</b>					<b>8,350,214</b>	<b>8,350,214</b>
<b>Common School Fund</b>						
3103 Common School Fund					116,000	116,000
<b>Total Common School Fund</b>					<b>116,000</b>	<b>116,000</b>

**Combining Revenue Detail- Other Funds**

**Corbett School District  
2015 - 2016 Fiscal Year Adopted Budget  
Combining Revenue Detail- Other Funds**

	Early Retirement	Student Body	Bus Replacement	Energy Projects	Major Funds	Total
<b>Federal Sources</b>						
4501 Title IA/ID					76,000	76,000
4505 National School Lunch Program					150,000	150,000
4508 IDEA Part B					180,000	180,000
<b>Total Federal Sources</b>					<b>406,000</b>	<b>406,000</b>
<b>Total Revenues</b>		<b>400,000</b>		<b>18,000</b>	<b>10,926,114</b>	<b>11,344,114</b>

Combining Revenue Detail- Other Funds

**Corbett School District  
2015 - 2016 Fiscal Year Adopted Budget  
Combining Expenditure Summary- All Funds**

	General Fund	Food Service	Federal Funds	Capital Projects	Debt Service	Other Funds	Total
<b>By Location</b>							
Not Applicable							
District Wide	2,795,302	275,006	255,463	110,000		15,000	3,450,771
Grade School	2,453,107						2,453,107
Middle School	2,205,783					100,000	2,305,783
High School	2,640,863					300,000	2,940,863
Springdale School	919,445						919,445
<b>Total Expenditures by Location</b>	<b>11,014,500</b>	<b>275,006</b>	<b>255,463</b>	<b>110,000</b>		<b>415,000</b>	<b>12,069,969</b>
<b>By Function</b>							
Not Applicable							
Instruction	7,245,224		255,463			400,000	7,900,687
Support Services	3,553,276					15,000	3,568,276
Enterprise & Community		275,006					275,006
Facilities Acquisition/Constru				110,000			110,000
Debt Service	216,000						216,000
<b>Total Expenditures by Function</b>	<b>11,014,500</b>	<b>275,006</b>	<b>255,463</b>	<b>110,000</b>		<b>415,000</b>	<b>12,069,969</b>
<b>By Category</b>							
Salaries	5,913,935	56,206	157,674				6,127,815
Associated Payroll Costs	3,154,162	6,800	97,789			15,000	3,273,751
Purchased Services	755,138	20,000					775,138
Charter School Support							
Supplies and Materials	660,265	191,000				400,000	1,251,265
Capital Outlay	90,000			110,000			200,000
Other Objects	441,000	1,000					442,000
<b>Total Expenditures by Category</b>	<b>11,014,500</b>	<b>275,006</b>	<b>255,463</b>	<b>110,000</b>		<b>415,000</b>	<b>12,069,969</b>

**Corbett School District  
2015 - 2016 Fiscal Year Adopted Budget  
Combining Expenditure Summary- Other Funds**

	Early Retirement	Student Body	Bus Replacement	Energy Projects	Major Funds	Total
<b>By Location</b>						
Not Applicable						
District Wide	15,000				3,435,771	3,450,771
Grade School		100,000			2,453,107	2,453,107
Middle School		300,000			2,205,783	2,305,783
High School					2,640,863	2,940,863
Springdale School					919,445	919,445
<b>Total Expenditures by Location</b>	<b>15,000</b>	<b>400,000</b>			<b>11,654,969</b>	<b>12,069,969</b>
<b>By Function</b>						
Not Applicable						
Instruction		400,000			7,500,687	7,900,687
Support Services	15,000				3,553,276	3,568,276
Enterprise & Community					275,006	275,006
Facilities Acquisition/Constru					110,000	110,000
Debt Service					216,000	216,000
<b>Total Expenditures by Function</b>	<b>15,000</b>	<b>400,000</b>			<b>11,654,969</b>	<b>12,069,969</b>
<b>By Category</b>						
Salaries					6,127,815	6,127,815
Associated Payroll Costs	15,000				3,258,751	3,273,751
Purchased Services					775,138	775,138
Charter School Support						
Supplies and Materials		400,000			851,265	1,251,265
Capital Outlay					200,000	200,000
Other Objects					442,000	442,000
<b>Total Expenditures by Category</b>	<b>15,000</b>	<b>400,000</b>			<b>11,654,969</b>	<b>12,069,969</b>





# Fund Summaries



**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Combined Fund Summary- All Funds**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>RESOURCES</b>						
<b>Beginning Fund Balance</b>	<b>2,399,994</b>	<b>1,244,131</b>	<b>1,060,761</b>	<b>3,185,100</b>	<b>3,185,100</b>	<b>3,185,100</b>
<b>Revenues</b>						
Local Sources	3,855,412	3,546,790	2,445,400	2,290,900	2,290,900	2,290,900
Intermediate Sources	55,859	179,319	111,000	181,000	181,000	181,000
State Sources	7,172,615	8,560,746	11,473,514	8,350,214	8,350,214	8,350,214
Common School Fund	113,008	118,978	131,479	116,000	116,000	116,000
Federal Sources	270,270	389,430	393,500	406,000	406,000	406,000
Other Sources	638,625					
<b>Total Revenues</b>	<b>12,105,789</b>	<b>12,795,263</b>	<b>14,554,893</b>	<b>11,344,114</b>	<b>11,344,114</b>	<b>11,344,114</b>
<b>Transfers In &amp; Overhead Revenues</b>						
Other Sources		24,000				
General Fund	185,000	108,000	255,000	70,000	70,000	70,000
Energy Projects	12,000	12,000	14,000	22,000	22,000	22,000
<b>Total Transfers In/Overhead</b>	<b>197,000</b>	<b>144,000</b>	<b>269,000</b>	<b>92,000</b>	<b>92,000</b>	<b>92,000</b>
<b>TOTAL RESOURCES</b>	<b>14,702,783</b>	<b>14,183,394</b>	<b>15,884,654</b>	<b>14,621,214</b>	<b>14,621,214</b>	<b>14,621,214</b>
<b>REQUIREMENTS</b>						
<b>Total Expenditures</b>	<b>13,261,644</b>	<b>12,932,320</b>	<b>12,643,861</b>	<b>12,069,969</b>	<b>12,069,969</b>	<b>12,069,969</b>
<b>Transfers Out &amp; Overhead Charges</b>						
Transfers						
General Fund	12,000	36,000	14,000	22,000	22,000	22,000
Food Service Fund						
Early Retirement Fund	20,000	35,000	18,000	15,000	15,000	15,000
Bus Replacement Fund	40,000	25,000	177,000	25,000	25,000	25,000
Capital Improvements Fund	125,000	48,000	60,000	30,000	30,000	30,000
Debt Service Fund						
<b>Total Transfers Out/Overhead</b>	<b>197,000</b>	<b>144,000</b>	<b>269,000</b>	<b>92,000</b>	<b>92,000</b>	<b>92,000</b>
<b>Contingency</b>			<b>600,000</b>	<b>600,000</b>	<b>600,000</b>	<b>600,000</b>
<b>Total Budget</b>	<b>13,458,649</b>	<b>13,076,318</b>	<b>13,512,861</b>	<b>12,761,969</b>	<b>12,761,969</b>	<b>12,761,969</b>
<b>Ending Fund Balance</b>	<b>1,244,130</b>	<b>1,107,074</b>	<b>2,371,792</b>	<b>1,859,245</b>	<b>1,859,245</b>	<b>1,859,245</b>
<b>TOTAL REQUIREMENTS</b>	<b>14,702,779</b>	<b>14,183,392</b>	<b>15,884,654</b>	<b>14,621,214</b>	<b>14,621,214</b>	<b>14,621,214</b>

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**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**01- General Fund Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>RESOURCES</b>						
<b>Beginning Fund Balance</b>	<b>961,524</b>	<b>746,593</b>	<b>759,857</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>
<b>Revenues</b>						
Local Sources	2,598,343	2,560,433	1,921,400	1,762,900	1,762,900	1,762,900
Intermediate Sources	55,859	179,319	111,000	181,000	181,000	181,000
State Sources	7,170,559	8,558,187	11,470,714	8,347,414	8,347,414	8,347,414
Common School Fund	113,008	118,978	131,479	116,000	116,000	116,000
Federal Sources	1,355	4,617	1,500			
Other Sources						
<b>Total Revenues</b>	<b>9,939,124</b>	<b>11,421,534</b>	<b>13,636,093</b>	<b>10,407,314</b>	<b>10,407,314</b>	<b>10,407,314</b>
<b>Transfers In &amp; Overhead Revenues</b>						
Other Sources		24,000				
Energy Projects	12,000	12,000	14,000	22,000	22,000	22,000
<b>Total Transfers In/Overhead</b>	<b>12,000</b>	<b>36,000</b>	<b>14,000</b>	<b>22,000</b>	<b>22,000</b>	<b>22,000</b>
<b>TOTAL RESOURCES</b>	<b>10,912,648</b>	<b>12,204,127</b>	<b>14,409,950</b>	<b>13,229,314</b>	<b>13,229,314</b>	<b>13,229,314</b>
<b>REQUIREMENTS</b>						
<b>Total Expenditures</b>	<b>9,981,049</b>	<b>11,336,270</b>	<b>11,420,225</b>	<b>11,059,706</b>	<b>11,014,500</b>	<b>11,014,500</b>
<b>Transfers Out &amp; Overhead Charges</b>						
Transfers						
Food Service Fund						
Early Retirement Fund	20,000	35,000	18,000	15,000	15,000	15,000
Bus Replacement Fund	40,000	25,000	177,000	25,000	25,000	25,000
Capital Improvements Fund	125,000	48,000	60,000	30,000	30,000	30,000
Debt Service Fund						
<b>Total Transfers Out/Overhead</b>	<b>185,000</b>	<b>108,000</b>	<b>255,000</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>
<b>Contingency</b>			<b>600,000</b>	<b>600,000</b>	<b>600,000</b>	<b>600,000</b>
<b>Total Budget</b>	<b>10,166,055</b>	<b>11,444,268</b>	<b>12,275,226</b>	<b>11,729,706</b>	<b>11,684,500</b>	<b>11,684,500</b>
<b>Ending Fund Balance</b>	<b>746,593</b>	<b>759,857</b>	<b>2,134,723</b>	<b>1,499,608</b>	<b>1,544,814</b>	<b>1,544,814</b>
<b>TOTAL REQUIREMENTS</b>	<b>10,912,648</b>	<b>12,204,125</b>	<b>14,409,950</b>	<b>13,229,314</b>	<b>13,229,314</b>	<b>13,229,314</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**01- General Fund Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>EXPENDITURE PERSPECTIVES</b>						
<b>By Department</b>						
District Wide	4,750,026	5,782,352	3,430,868	2,795,302	2,795,302	2,795,302
Grade School	1,883,081	1,933,229	2,676,726	2,453,107	2,453,107	2,453,107
Middle School	1,154,073	1,290,472	1,784,812	2,205,783	2,205,783	2,205,783
High School	1,521,608	1,626,870	2,567,968	2,686,069	2,640,863	2,640,863
Springdale School	672,261	703,347	959,851	919,445	919,445	919,445
<b>Total Expenditures by Department</b>	<b>9,981,049</b>	<b>11,336,270</b>	<b>11,420,225</b>	<b>11,059,706</b>	<b>11,014,500</b>	<b>11,014,500</b>
<b>By Function</b>						
Instruction	6,929,383	7,805,871	7,613,042	7,290,430	7,245,224	7,245,224
Support Services	2,790,268	3,264,797	3,577,341	3,553,276	3,553,276	3,553,276
Facilities Acquisition/Constru		26,998	12,210			
Debt Service	261,398	238,604	217,632	216,000	216,000	216,000
<b>Total Expenditures by Function</b>	<b>9,981,049</b>	<b>11,336,270</b>	<b>11,420,225</b>	<b>11,059,706</b>	<b>11,014,500</b>	<b>11,014,500</b>
<b>By Category</b>						
Salaries	3,611,239	4,270,434	5,519,449	5,959,141	5,913,935	5,913,935
Associated Payroll Costs	1,827,492	2,318,752	3,252,134	3,154,162	3,154,162	3,154,162
Purchased Services	853,314	757,850	920,900	755,138	755,138	755,138
Charter School Support	2,700,000	2,959,681	508,800			
Supplies and Materials	483,930	456,936	723,100	660,265	660,265	660,265
Capital Outlay	76,889	140,588	68,210	90,000	90,000	90,000
Other Objects	428,185	432,029	427,632	441,000	441,000	441,000
Other Uses of Funds						
<b>Total Expenditures by Category</b>	<b>9,981,049</b>	<b>11,336,270</b>	<b>11,420,225</b>	<b>11,059,706</b>	<b>11,014,500</b>	<b>11,014,500</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**02- Food Service Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>RESOURCES</b>						
<b>Beginning Fund Balance</b>	<b>50,327</b>	<b>100,406</b>	<b>115,000</b>	<b>180,000</b>	<b>180,000</b>	<b>180,000</b>
<b>Revenues</b>						
Local Sources	104,964	97,806	110,000	110,000	110,000	110,000
State Sources	2,056	2,559	2,800	2,800	2,800	2,800
Federal Sources	136,111	129,032	140,000	150,000	150,000	150,000
<b>Total Revenues</b>	<b>243,131</b>	<b>229,397</b>	<b>252,800</b>	<b>262,800</b>	<b>262,800</b>	<b>262,800</b>
<b>Transfers In &amp; Overhead Revenues</b>						
Other Sources						
General Fund						
<b>Total Transfers In/Overhead</b>						
<b>TOTAL RESOURCES</b>	<b>293,458</b>	<b>329,803</b>	<b>367,800</b>	<b>442,800</b>	<b>442,800</b>	<b>442,800</b>
<b>REQUIREMENTS</b>						
<b>Total Expenditures</b>	<b>193,050</b>	<b>230,696</b>	<b>233,963</b>	<b>229,800</b>	<b>275,006</b>	<b>275,006</b>
<b>Transfers Out &amp; Overhead Charges</b>						
General Fund		24,000				
<b>Total Transfers Out/Overhead</b>		<b>24,000</b>				
<b>Total Budget</b>	<b>193,051</b>	<b>254,694</b>	<b>233,963</b>	<b>229,800</b>	<b>275,006</b>	<b>275,006</b>
<b>Ending Fund Balance</b>	<b>100,406</b>	<b>75,109</b>	<b>133,836</b>	<b>213,000</b>	<b>167,794</b>	<b>167,794</b>
<b>TOTAL REQUIREMENTS</b>	<b>293,457</b>	<b>329,803</b>	<b>367,800</b>	<b>442,800</b>	<b>442,800</b>	<b>442,800</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**02- Food Service Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>EXPENDITURE PERSPECTIVES</b>						
<b>By Department</b>						
District Wide	193,050	230,696	233,963	229,800	275,006	275,006
<b>Total Expenditures by Department</b>	<b>193,050</b>	<b>230,696</b>	<b>233,963</b>	<b>229,800</b>	<b>275,006</b>	<b>275,006</b>
<b>By Function</b>						
Enterprise & Community	193,050	230,696	233,963	229,800	275,006	275,006
<b>Total Expenditures by Function</b>	<b>193,050</b>	<b>230,696</b>	<b>233,963</b>	<b>229,800</b>	<b>275,006</b>	<b>275,006</b>
<b>By Category</b>						
Salaries	38,723	38,795	54,337	11,000	56,206	56,206
Associated Payroll Costs	21,890	21,453	36,626	6,800	6,800	6,800
Purchased Services		12,012	10,000	20,000	20,000	20,000
Supplies and Materials	130,562	150,433	132,500	191,000	191,000	191,000
Capital Outlay		7,188				
Other Objects	1,875	815	500	1,000	1,000	1,000
Other Uses of Funds						
<b>Total Expenditures by Category</b>	<b>193,050</b>	<b>230,696</b>	<b>233,963</b>	<b>229,800</b>	<b>275,006</b>	<b>275,006</b>



**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**03- Federal Funds Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>RESOURCES</b>						
<b>Beginning Fund Balance</b>	<b>130</b>	<b>935</b>	<b>1,000</b>			
<b>Revenues</b>						
Federal Sources	132,804	255,781	252,000	256,000	256,000	256,000
<b>Total Revenues</b>	<b>132,804</b>	<b>255,781</b>	<b>252,000</b>	<b>256,000</b>	<b>256,000</b>	<b>256,000</b>
<b>TOTAL RESOURCES</b>	<b>132,934</b>	<b>256,716</b>	<b>253,000</b>	<b>256,000</b>	<b>256,000</b>	<b>256,000</b>
<b>REQUIREMENTS</b>						
<b>Total Expenditures</b>	<b>132,000</b>	<b>248,989</b>	<b>241,673</b>	<b>255,463</b>	<b>255,463</b>	<b>255,463</b>
<b>Total Budget</b>	<b>131,999</b>	<b>248,990</b>	<b>241,672</b>	<b>255,463</b>	<b>255,463</b>	<b>255,463</b>
<b>Ending Fund Balance</b>	<b>934</b>	<b>7,725</b>	<b>11,327</b>	<b>537</b>	<b>537</b>	<b>537</b>
<b>TOTAL REQUIREMENTS</b>	<b>132,933</b>	<b>256,716</b>	<b>253,000</b>	<b>256,000</b>	<b>256,000</b>	<b>256,000</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**03- Federal Funds Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>EXPENDITURE PERSPECTIVES</b>						
<b>By Department</b>						
District Wide	132,000	248,989	241,673	255,463	255,463	255,463
<b>Total Expenditures by Department</b>	<b>132,000</b>	<b>248,989</b>	<b>241,673</b>	<b>255,463</b>	<b>255,463</b>	<b>255,463</b>
<b>By Function</b>						
Instruction	132,000	248,989	241,673	255,463	255,463	255,463
<b>Total Expenditures by Function</b>	<b>132,000</b>	<b>248,989</b>	<b>241,673</b>	<b>255,463</b>	<b>255,463</b>	<b>255,463</b>
<b>By Category</b>						
Salaries	98,157	161,635	156,666	157,674	157,674	157,674
Associated Payroll Costs	33,843	65,887	85,007	97,789	97,789	97,789
Purchased Services		13,513				
Supplies and Materials		933				
Capital Outlay		7,021				
Other Objects						
Other Uses of Funds						
<b>Total Expenditures by Category</b>	<b>132,000</b>	<b>248,989</b>	<b>241,673</b>	<b>255,463</b>	<b>255,463</b>	<b>255,463</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**05- Early Retirement Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>RESOURCES</b>						
Beginning Fund Balance	10,443	8,744	4,981			
Transfers In & Overhead Revenues						
Other Sources						
General Fund	20,000	35,000	18,000	15,000	15,000	15,000
Total Transfers In/Overhead	20,000	35,000	18,000	15,000	15,000	15,000
<b>TOTAL RESOURCES</b>	<b>30,443</b>	<b>43,744</b>	<b>22,981</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>
<b>REQUIREMENTS</b>						
Total Expenditures	21,698	38,763	26,000	15,000	15,000	15,000
Total Budget	21,698	38,763	26,000	15,000	15,000	15,000
Ending Fund Balance	8,744	4,980	(3,019)			
<b>TOTAL REQUIREMENTS</b>	<b>30,442</b>	<b>43,744</b>	<b>22,981</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**05- Early Retirement Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>EXPENDITURE PERSPECTIVES</b>						
<b>By Department</b>						
District Wide	21,698	38,763	26,000	15,000	15,000	15,000
<b>Total Expenditures by Department</b>	<b>21,698</b>	<b>38,763</b>	<b>26,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>
<b>By Function</b>						
Support Services	21,698	38,763	26,000	15,000	15,000	15,000
<b>Total Expenditures by Function</b>	<b>21,698</b>	<b>38,763</b>	<b>26,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>
<b>By Category</b>						
Salaries	3,300	3,300				
Associated Payroll Costs	18,398	35,463	26,000	15,000	15,000	15,000
Other Uses of Funds						
<b>Total Expenditures by Category</b>	<b>21,698</b>	<b>38,763</b>	<b>26,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**06- Student Body Trust Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>RESOURCES</b>						
<b>Beginning Fund Balance</b>	<b>75,800</b>	<b>81,533</b>	<b>81,533</b>	<b>81,000</b>	<b>81,000</b>	<b>81,000</b>
<b>Revenues</b>						
Local Sources	240,102	250,149	400,000	400,000	400,000	400,000
<b>Total Revenues</b>	<b>240,102</b>	<b>250,149</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>
<b>TOTAL RESOURCES</b>	<b>315,902</b>	<b>331,682</b>	<b>481,533</b>	<b>481,000</b>	<b>481,000</b>	<b>481,000</b>
<b>REQUIREMENTS</b>						
<b>Total Expenditures</b>	<b>234,369</b>	<b>238,008</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>
<b>Total Budget</b>	<b>234,369</b>	<b>238,008</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>
<b>Ending Fund Balance</b>	<b>81,532</b>	<b>93,673</b>	<b>81,533</b>	<b>81,000</b>	<b>81,000</b>	<b>81,000</b>
<b>TOTAL REQUIREMENTS</b>	<b>315,901</b>	<b>331,681</b>	<b>481,533</b>	<b>481,000</b>	<b>481,000</b>	<b>481,000</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**06- Student Body Trust Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>EXPENDITURE PERSPECTIVES</b>						
<b>By Department</b>						
Middle School	53,276	82,143	100,000	100,000	100,000	100,000
High School	181,093	155,865	300,000	300,000	300,000	300,000
<b>Total Expenditures by Department</b>	<b>234,369</b>	<b>238,008</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>
<b>By Function</b>						
Instruction	234,369	238,008	400,000	400,000	400,000	400,000
<b>Total Expenditures by Function</b>	<b>234,369</b>	<b>238,008</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>
<b>By Category</b>						
Supplies and Materials	234,369	238,008	400,000	400,000	400,000	400,000
Other Uses of Funds						
<b>Total Expenditures by Category</b>	<b>234,369</b>	<b>238,008</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**07- Bus Replacement Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>RESOURCES</b>						
Beginning Fund Balance	58,872	1,051	26,051	100	100	100
<b>Revenues</b>						
Other Sources						
Total Revenues						
<b>Transfers In &amp; Overhead Revenues</b>						
Other Sources						
General Fund	40,000	25,000	177,000	25,000	25,000	25,000
Total Transfers In/Overhead	40,000	25,000	177,000	25,000	25,000	25,000
<b>TOTAL RESOURCES</b>	<b>98,872</b>	<b>26,051</b>	<b>203,051</b>	<b>25,100</b>	<b>25,100</b>	<b>25,100</b>
<b>REQUIREMENTS</b>						
Total Expenditures	97,821		202,000			
<b>Transfers Out &amp; Overhead Charges</b>						
Transfers						
General Fund						
Total Transfers Out/Overhead						
<b>Contingency</b>						
Total Budget	97,821		202,000			
Ending Fund Balance	1,051	26,051	1,051	25,100	25,100	25,100
<b>TOTAL REQUIREMENTS</b>	<b>98,872</b>	<b>26,051</b>	<b>203,051</b>	<b>25,100</b>	<b>25,100</b>	<b>25,100</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**07- Bus Replacement Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>EXPENDITURE PERSPECTIVES</b>						
<b>By Department</b>						
District Wide	97,821		202,000			
<b>Total Expenditures by Department</b>	<b>97,821</b>		<b>202,000</b>			
<b>By Function</b>						
Support Services	97,821		202,000			
<b>Total Expenditures by Function</b>	<b>97,821</b>		<b>202,000</b>			
<b>By Category</b>						
Capital Outlay	97,821		202,000			
Other Uses of Funds						
<b>Total Expenditures by Category</b>	<b>97,821</b>		<b>202,000</b>			



**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**09- Capital Improvements Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>RESOURCES</b>						
<b>Beginning Fund Balance</b>	<b>778,213</b>	<b>12,341</b>	<b>72,339</b>	<b>80,000</b>	<b>80,000</b>	<b>80,000</b>
<b>Revenues</b>						
Local Sources	172,257	53,519				
Other Sources	638,625					
<b>Total Revenues</b>	<b>810,882</b>	<b>53,519</b>				
<b>Transfers In &amp; Overhead Revenues</b>						
Other Sources						
General Fund	125,000	48,000	60,000	30,000	30,000	30,000
<b>Total Transfers In/Overhead</b>	<b>125,000</b>	<b>48,000</b>	<b>60,000</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>
<b>TOTAL RESOURCES</b>	<b>1,714,095</b>	<b>113,860</b>	<b>132,339</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>
<b>REQUIREMENTS</b>						
<b>Total Expenditures</b>	<b>1,701,756</b>		<b>120,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>
<b>Transfers Out &amp; Overhead Charges</b>						
Transfers						
General Fund						
<b>Total Transfers Out/Overhead</b>						
<b>Contingency</b>						
<b>Total Budget</b>	<b>1,701,754</b>		<b>120,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>
<b>Ending Fund Balance</b>	<b>12,340</b>	<b>113,859</b>	<b>12,339</b>			
<b>TOTAL REQUIREMENTS</b>	<b>1,714,094</b>	<b>113,859</b>	<b>132,339</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**09- Capital Improvements Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>EXPENDITURE PERSPECTIVES</b>						
<b>By Department</b>						
Not Applicable	22,556					
District Wide	1,679,200		120,000	110,000	110,000	110,000
<b>Total Expenditures by Department</b>	<b>1,701,756</b>		<b>120,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>
<b>By Function</b>						
Facilities Acquisition/Constru	1,679,200		120,000	110,000	110,000	110,000
Debt Service	22,556					
<b>Total Expenditures by Function</b>	<b>1,701,756</b>		<b>120,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>
<b>By Category</b>						
Purchased Services	125,276					
Supplies and Materials	27,500					
Capital Outlay	1,525,469		120,000	110,000	110,000	110,000
Other Objects	23,511					
Other Uses of Funds						
<b>Total Expenditures by Category</b>	<b>1,701,756</b>		<b>120,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**11- Debt Service Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>RESOURCES</b>						
<b>Beginning Fund Balance</b>	<b>333,987</b>	<b>271,355</b>		<b>31,000</b>	<b>31,000</b>	<b>31,000</b>
<b>Revenues</b>						
Local Sources	723,581	569,365				
Other Sources						
<b>Total Revenues</b>	<b>723,581</b>	<b>569,365</b>				
<b>Transfers In &amp; Overhead Revenues</b>						
General Fund						
Energy Projects						
<b>Total Transfers In/Overhead</b>						
<b>TOTAL RESOURCES</b>	<b>1,057,568</b>	<b>840,720</b>		<b>31,000</b>	<b>31,000</b>	<b>31,000</b>
<b>REQUIREMENTS</b>						
<b>Total Expenditures</b>	<b>786,213</b>	<b>819,088</b>				
<b>Total Budget</b>	<b>786,212</b>	<b>819,087</b>				
<b>Ending Fund Balance</b>	<b>271,354</b>	<b>21,631</b>		<b>31,000</b>	<b>31,000</b>	<b>31,000</b>
<b>TOTAL REQUIREMENTS</b>	<b>1,057,567</b>	<b>840,719</b>		<b>31,000</b>	<b>31,000</b>	<b>31,000</b>

Corbett School District  
2015-2016 Fiscal Year Annual Budget  
11- Debt Service Summary

	Actual 2012-13	Actual 2013-14	Revised 2014-15	Proposed 2015-16	Approved 2015-16	Adopted 2015-16
<b>EXPENDITURE PERSPECTIVES</b>						
<b>By Department</b>						
District Wide	786,213	819,088				
<b>Total Expenditures by Department</b>	<b>786,213</b>	<b>819,088</b>				
<b>By Function</b>						
Debt Service	786,213	819,088				
<b>Total Expenditures by Function</b>	<b>786,213</b>	<b>819,088</b>				
<b>By Category</b>						
Other Objects	786,213	819,088				
Other Uses of Funds						
<b>Total Expenditures by Category</b>	<b>786,213</b>	<b>819,088</b>				

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**20- Energy Projects Fund Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>RESOURCES</b>						
<b>Beginning Fund Balance</b>	<b>130,698</b>	<b>21,173</b>		<b>13,000</b>	<b>13,000</b>	<b>13,000</b>
<b>Revenues</b>						
Local Sources	16,165	15,518	14,000	18,000	18,000	18,000
Federal Sources						
Other Sources						
<b>Total Revenues</b>	<b>16,165</b>	<b>15,518</b>	<b>14,000</b>	<b>18,000</b>	<b>18,000</b>	<b>18,000</b>
<b>TOTAL RESOURCES</b>	<b>146,863</b>	<b>36,691</b>	<b>14,000</b>	<b>31,000</b>	<b>31,000</b>	<b>31,000</b>
<b>REQUIREMENTS</b>						
<b>Total Expenditures</b>	<b>113,688</b>	<b>20,506</b>				
<b>Transfers Out &amp; Overhead Charges</b>						
General Fund	12,000	12,000	14,000	22,000	22,000	22,000
Debt Service Fund						
<b>Total Transfers Out/Overhead</b>	<b>12,000</b>	<b>12,000</b>	<b>14,000</b>	<b>22,000</b>	<b>22,000</b>	<b>22,000</b>
<b>Total Budget</b>	<b>125,688</b>	<b>32,505</b>	<b>14,000</b>	<b>22,000</b>	<b>22,000</b>	<b>22,000</b>
<b>Ending Fund Balance</b>	<b>21,173</b>	<b>4,185</b>		<b>9,000</b>	<b>9,000</b>	<b>9,000</b>
<b>TOTAL REQUIREMENTS</b>	<b>146,861</b>	<b>36,691</b>	<b>14,000</b>	<b>31,000</b>	<b>31,000</b>	<b>31,000</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**20- Energy Projects Fund Summary**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>EXPENDITURE PERSPECTIVES</b>						
<b>By Department</b>						
Not Applicable	113,688	20,506				
<b>Total Expenditures by Department</b>	<b>113,688</b>	<b>20,506</b>				
<b>By Function</b>						
Facilities Acquisition/Constru	113,688	20,506				
<b>Total Expenditures by Function</b>	<b>113,688</b>	<b>20,506</b>				
<b>By Category</b>						
Purchased Services	1,464					
Capital Outlay	112,224	20,506				
Other Objects						
<b>Total Expenditures by Category</b>	<b>113,688</b>	<b>20,506</b>				



# Revenues





**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Combined Revenue Detail- All Funds**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>Local Sources</b>						
1111 Current Year Taxes	2,190,333	1,996,379	1,500,000	1,495,000	1,495,000	1,495,000
1112 Prior Years Taxes	61,763	58,699	28,000	45,000	45,000	45,000
1190 Penalties & Interest on Taxes	463	1,479	200	400	400	400
1311 Tuition For/From Individuals	145,008	163,929	150,000	136,000	136,000	136,000
1312 Tuition From Other Districts	1,232	397	500	1,500	1,500	1,500
1510 Interest on Investments	11,856	10,147	8,000	7,000	7,000	7,000
1610 Sales to Students	104,270	97,655	110,000	110,000	110,000	110,000
1711 Co-Curricular Fees	240,227	250,149	400,200			
1790 Extracurricular Fees	1,358	2,021	5,500	402,000	402,000	402,000
1910 Rental of Facilities	8,220	2,590	3,000	5,000	5,000	5,000
1911 Rentals to Charter School	565,000	596,363	115,000			
1920 Private Contributions	192,940	5,654		6,000	6,000	6,000
1943 Services Provided Charter Schl	210,000	225,217	6,000			
1990 Miscellaneous Revenue	122,742	136,111	119,000	83,000	83,000	83,000
<b>Total Local Sources</b>	<b>3,855,412</b>	<b>3,546,790</b>	<b>2,445,400</b>	<b>2,290,900</b>	<b>2,290,900</b>	<b>2,290,900</b>
<b>Intermediate Sources</b>						
2101 COUNTY SCHOOL FUNDS	910	973	1,000	1,000	1,000	1,000
2204 Medicaid Admin. Claiming	9,949	8,346	10,000	10,000	10,000	10,000
2990 ESD SPECIAL	45,000	170,000	100,000	170,000	170,000	170,000
<b>Total Intermediate Sources</b>	<b>55,859</b>	<b>179,319</b>	<b>111,000</b>	<b>181,000</b>	<b>181,000</b>	<b>181,000</b>
<b>State Sources</b>						
3101 State School Support Fund	6,992,559	8,395,925	11,399,214	8,232,414	8,232,414	8,232,414
3102 BSSF School Lunch Match	2,056	2,559	2,800	2,800	2,800	2,800
3105 SMALL HIGH SCHOOL GRAN	38,526	45,826	40,000	45,000	45,000	45,000
3199 Other Unrestricted Grants	139,474	43,684	30,000			
3299 Other Restricted Grants		72,752	1,500	70,000	70,000	70,000
<b>Total State Sources</b>	<b>7,172,615</b>	<b>8,560,746</b>	<b>11,473,514</b>	<b>8,350,214</b>	<b>8,350,214</b>	<b>8,350,214</b>
<b>Common School Fund</b>						
3103 Common School Fund	113,008	118,978	131,479	116,000	116,000	116,000
<b>Total Common School Fund</b>	<b>113,008</b>	<b>118,978</b>	<b>131,479</b>	<b>116,000</b>	<b>116,000</b>	<b>116,000</b>
<b>Federal Sources</b>						
4500 Other Restricted Federal Grant	1,355	1,435				
4501 Title IA/ID		76,062		76,000	76,000	76,000
4505 National School Lunch Program	136,111	129,032	140,000	150,000	150,000	150,000
4508 IDEA Part B	132,804	182,901	253,500	180,000	180,000	180,000
<b>Total Federal Sources</b>	<b>270,270</b>	<b>389,430</b>	<b>393,500</b>	<b>406,000</b>	<b>406,000</b>	<b>406,000</b>
<b>Other Sources</b>						
5120 Bond Premiums	(11,375)					
5150 Loan Receipts	650,000					
<b>Total Other Sources</b>	<b>638,625</b>					
<b>Total Revenues</b>	<b>12,105,789</b>	<b>12,795,263</b>	<b>14,554,893</b>	<b>11,344,114</b>	<b>11,344,114</b>	<b>11,344,114</b>

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**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Revenue Detail by Fund**  
**01- General Fund Fund**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>Local Sources</b>						
1111 Current Year Taxes	1,485,362	1,448,406	1,500,000	1,495,000	1,495,000	1,495,000
1112 Prior Years Taxes	44,853	39,459	28,000	45,000	45,000	45,000
1190 Penalties & Interest on Taxes	315	64	200	400	400	400
1311 Tuition For/From Individuals	145,008	163,929	150,000	136,000	136,000	136,000
1312 Tuition From Other Districts	1,232	397	500	1,500	1,500	1,500
1510 Interest on Investments	6,492	9,410	8,000	7,000	7,000	7,000
1711 Co-Curricular Fees	125		200			
1790 Extracurricular Fees	1,358	2,021	5,500	2,000	2,000	2,000
1910 Rental of Facilities	8,220	2,590	3,000	5,000	5,000	5,000
1911 Rentals to Charter School	565,000	596,363	115,000			
1920 Private Contributions	22,444	5,654		6,000	6,000	6,000
1943 Services Provided Charter Schl	210,000	225,217	6,000			
1990 Miscellaneous Revenue	107,934	66,923	105,000	65,000	65,000	65,000
<b>Local Sources</b>	<b>2,598,343</b>	<b>2,560,433</b>	<b>1,921,400</b>	<b>1,762,900</b>	<b>1,762,900</b>	<b>1,762,900</b>
<b>Intermediate Sources</b>						
2101 COUNTY SCHOOL FUNDS	910	973	1,000	1,000	1,000	1,000
2204 Medicaid Admin. Claiming	9,949	8,346	10,000	10,000	10,000	10,000
2990 ESD SPECIAL	45,000	170,000	100,000	170,000	170,000	170,000
<b>Intermediate Sources</b>	<b>55,859</b>	<b>179,319</b>	<b>111,000</b>	<b>181,000</b>	<b>181,000</b>	<b>181,000</b>
<b>State Sources</b>						
3101 State School Support Fund	6,992,559	8,395,925	11,399,214	8,232,414	8,232,414	8,232,414
3105 SMALL HIGH SCHOOL GRA	38,526	45,826	40,000	45,000	45,000	45,000
3199 Other Unrestricted Grants	139,474	43,684	30,000			
3299 Other Restricted Grants		72,752	1,500	70,000	70,000	70,000
<b>State Sources</b>	<b>7,170,559</b>	<b>8,558,187</b>	<b>11,470,714</b>	<b>8,347,414</b>	<b>8,347,414</b>	<b>8,347,414</b>
<b>Common School Fund</b>						
3103 Common School Fund	113,008	118,978	131,479	116,000	116,000	116,000
<b>Common School Fund</b>	<b>113,008</b>	<b>118,978</b>	<b>131,479</b>	<b>116,000</b>	<b>116,000</b>	<b>116,000</b>
<b>Federal Sources</b>						
4500 Other Restricted Federal Grant	1,355	1,435				
4508 IDEA Part B		3,182	1,500			
<b>Federal Sources</b>	<b>1,355</b>	<b>4,617</b>	<b>1,500</b>			
<b>Other Sources</b>						
<b>Other Sources</b>						
<b>Total General Fund</b>	<b>9,939,124</b>	<b>11,421,534</b>	<b>13,636,093</b>	<b>10,407,314</b>	<b>10,407,314</b>	<b>10,407,314</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Revenue Detail by Fund**  
**02- Food Service Fund**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>Local Sources</b>						
1610 Sales to Students	104,270	97,655	110,000	110,000	110,000	110,000
1990 Miscellaneous Revenue	694	151				
<b>Local Sources</b>	<b>104,964</b>	<b>97,806</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>
<b>State Sources</b>						
3102 BSSF School Lunch Match	2,056	2,559	2,800	2,800	2,800	2,800
<b>State Sources</b>	<b>2,056</b>	<b>2,559</b>	<b>2,800</b>	<b>2,800</b>	<b>2,800</b>	<b>2,800</b>
<b>Federal Sources</b>						
4505 National School Lunch Program	136,111	129,032	140,000	150,000	150,000	150,000
<b>Federal Sources</b>	<b>136,111</b>	<b>129,032</b>	<b>140,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
<b>Total Food Service</b>	<b>243,131</b>	<b>229,397</b>	<b>252,800</b>	<b>262,800</b>	<b>262,800</b>	<b>262,800</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Revenue Detail by Fund**  
**03- Federal Funds Fund**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>Federal Sources</b>						
4501 Title IA/ID		76,062		76,000	76,000	76,000
4508 IDEA Part B	132,804	179,719	252,000	180,000	180,000	180,000
<b>Federal Sources</b>	<b>132,804</b>	<b>255,781</b>	<b>252,000</b>	<b>256,000</b>	<b>256,000</b>	<b>256,000</b>
<b>Total Federal Funds</b>	<b>132,804</b>	<b>255,781</b>	<b>252,000</b>	<b>256,000</b>	<b>256,000</b>	<b>256,000</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Revenue Detail by Fund**  
**06- Student Body Trust Fund**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<hr/>						
<b>Local Sources</b>						
1711 Co-Curricular Fees	240,102	250,149	400,000			
1790 Extracurricular Fees				400,000	400,000	400,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Local Sources</b>	<b>240,102</b>	<b>250,149</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Student Body Trust</b>	<b>240,102</b>	<b>250,149</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>
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**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Revenue Detail by Fund**  
**09- Capital Improvements Fund**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<hr/>						
<b>Local Sources</b>						
1510 Interest on Investments	1,761					
1920 Private Contributions	170,496					
1990 Miscellaneous Revenue		53,519				
<b>Local Sources</b>	<b>172,257</b>	<b>53,519</b>				
<hr/>						
<b>Other Sources</b>						
5120 Bond Premiums	(11,375)					
5150 Loan Receipts	650,000					
<b>Other Sources</b>	<b>638,625</b>					
<hr/>						
<b>Total Capital Improvements</b>	<b>810,882</b>	<b>53,519</b>				
<hr/>						

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Revenue Detail by Fund**  
**11- Debt Service Fund**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<hr/>						
<b>Local Sources</b>						
1111 Current Year Taxes	704,971	547,973				
1112 Prior Years Taxes	16,910	19,240				
1190 Penalties & Interest on Taxes	148	1,415				
1510 Interest on Investments	1,552	737				
<b>Local Sources</b>	<b>723,581</b>	<b>569,365</b>				
<hr/>						
<b>Other Sources</b>						
<b>Other Sources</b>						
<b>Total Debt Service</b>	<b>723,581</b>	<b>569,365</b>				
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**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Revenue Detail by Fund**  
**20- Energy Projects Fund Fund**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>Local Sources</b>						
1510 Interest on Investments	2,051					
1990 Miscellaneous Revenue	14,114	15,518	14,000	18,000	18,000	18,000
<b>Local Sources</b>	<b>16,165</b>	<b>15,518</b>	<b>14,000</b>	<b>18,000</b>	<b>18,000</b>	<b>18,000</b>
<b>Federal Sources</b>						
<b>Federal Sources</b>						
<b>Other Sources</b>						
<b>Other Sources</b>						
<b>Total Energy Projects Fund</b>	<b>16,165</b>	<b>15,518</b>	<b>14,000</b>	<b>18,000</b>	<b>18,000</b>	<b>18,000</b>

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# Expenditures



**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Combined Expenditures- All Departments and Funds**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>Expenditures by Category</b>						
Salaries	3,751,419	4,474,164	5,730,452	6,127,815	6,127,815	6,127,815
Associated Payroll Costs	1,901,623	2,441,555	3,399,767	3,273,751	3,273,751	3,273,751
Purchased Services	980,054	783,375	930,900	775,138	775,138	775,138
Charter School Support	2,700,000	2,959,681	508,800			
Supplies and Materials	876,361	846,310	1,255,600	1,251,265	1,251,265	1,251,265
Capital Outlay	1,812,403	175,303	390,210	200,000	200,000	200,000
Other Objects	1,239,784	1,251,932	428,132	442,000	442,000	442,000
Other Uses of Funds						
<b>Total by Category</b>	<b>13,261,644</b>	<b>12,932,320</b>	<b>12,643,861</b>	<b>12,069,969</b>	<b>12,069,969</b>	<b>12,069,969</b>
<b>Expenditures by Location</b>						
0 Not Applicable	136,244	20,506				
1 District Wide	7,660,008	7,119,888	4,254,504	3,405,565	3,450,771	3,450,771
2 Grade School	1,883,081	1,933,229	2,676,726	2,453,107	2,453,107	2,453,107
3 Middle School	1,207,349	1,372,615	1,884,812	2,305,783	2,305,783	2,305,783
4 High School	1,702,701	1,782,735	2,867,968	2,986,069	2,940,863	2,940,863
5 Springdale School	672,261	703,347	959,851	919,445	919,445	919,445
8 Revenue						
<b>Total by Location</b>	<b>13,261,644</b>	<b>12,932,320</b>	<b>12,643,861</b>	<b>12,069,969</b>	<b>12,069,969</b>	<b>12,069,969</b>
<b>Expenditures by Fund</b>						
01 General Fund	9,981,049	11,336,270	11,420,225	11,059,706	11,014,500	11,014,500
02 Food Service	193,050	230,696	233,963	229,800	275,006	275,006
03 Federal Funds	132,000	248,989	241,673	255,463	255,463	255,463
04 Meyer Memorial Trust						
05 Early Retirement	21,698	38,763	26,000	15,000	15,000	15,000
06 Student Body Trust	234,369	238,008	400,000	400,000	400,000	400,000
07 Bus Replacement	97,821		202,000			
08 Springdale Repair						
09 Capital Improvements	1,701,756		120,000	110,000	110,000	110,000
11 Debt Service	786,213	819,088				
20 Energy Projects Fund	113,688	20,506				
30 REAP Grant						
40 Career Tech Math Mini Grant						
<b>Total by Fund</b>	<b>13,261,644</b>	<b>12,932,320</b>	<b>12,643,861</b>	<b>12,069,969</b>	<b>12,069,969</b>	<b>12,069,969</b>
<b>Number of Positions by Location</b>						
1 District Wide	14.92	17.09				29.96
2 Grade School	16.45	18.95				25.24
3 Middle School	12.45	11.11				16.83
4 High School	12.30	13.31				19.20
5 Springdale School	6.30	8.78				8.51
<b>Total Number of Positions</b>	<b>62.42</b>	<b>69.24</b>				<b>99.74</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Combined Expenditures- All Departments and Funds**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<hr/>						
<b>Number of Positions by Fund</b>						
01 General Fund	61.42	68.24				94.91
02 Food Service	1.00	1.00				1.20
03 Federal Funds						3.63
<b>Total Number of Positions</b>	<b>62.42</b>	<b>69.24</b>				<b>99.74</b>
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**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Location**  
**1- District Wide**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>EXPENDITURE PERSPECTIVES</b>						
<b>By Category</b>						
Salaries	911,695	1,230,890	1,381,467	1,285,636	1,330,842	1,330,842
Associated Payroll Costs	526,507	733,691	918,595	899,537	899,537	899,537
Purchased Services	437,979	482,227	396,600	337,012	337,012	337,012
Charter School Support	2,700,000	2,959,681	508,800			
Supplies and Materials	229,039	345,535	280,700	316,380	316,380	316,380
Capital Outlay	1,655,014	134,664	372,210	157,000	157,000	157,000
Other Objects	1,199,774	1,233,200	396,132	410,000	410,000	410,000
Other Uses of Funds						
<b>Total by Category</b>	<b>7,660,008</b>	<b>7,119,888</b>	<b>4,254,504</b>	<b>3,405,565</b>	<b>3,450,771</b>	<b>3,450,771</b>
<b>By Area</b>						
000 Other	5,445,137	6,317,855	3,205,131	2,381,232	2,426,438	2,426,438
100 English		1,302	41,255	36,955	36,955	36,955
180 Mathematics						
230 Athletics						
290 Other Programs	1,861	3,456	5,000	4,100	4,100	4,100
320 Special Education Maint of Eff	649,897	797,275	1,003,118	983,278	983,278	983,278
920 QSCB Loan	1,563,113					
<b>Total by Area</b>	<b>7,660,008</b>	<b>7,119,888</b>	<b>4,254,504</b>	<b>3,405,565</b>	<b>3,450,771</b>	<b>3,450,771</b>
<b>By Fund</b>						
01 General Fund	4,750,026	5,782,352	3,430,868	2,795,302	2,795,302	2,795,302
02 Food Service	193,050	230,696	233,963	229,800	275,006	275,006
03 Federal Funds	132,000	248,989	241,673	255,463	255,463	255,463
04 Meyer Memorial Trust						
05 Early Retirement	21,698	38,763	26,000	15,000	15,000	15,000
07 Bus Replacement	97,821		202,000			
08 Springdale Repair						
09 Capital Improvements	1,679,200		120,000	110,000	110,000	110,000
11 Debt Service	786,213	819,088				
30 REAP Grant						
40 Career Tech Math Mini Grant						
99 Cash Fund						
<b>Total by Fund</b>	<b>7,660,008</b>	<b>7,119,888</b>	<b>4,254,504</b>	<b>3,405,565</b>	<b>3,450,771</b>	<b>3,450,771</b>
<b>POSITION SUMMARY</b>						
<b>By Area</b>						
000 Other	7.45	9.64				15.15
100 English						.50
320 Special Education Maint of Eff	7.47	7.45				14.31
<b>Total Number of Positions</b>	<b>14.92</b>	<b>17.09</b>				<b>29.96</b>
<b>By Fund</b>						
01 General Fund	13.92	16.09				25.13
02 Food Service	1.00	1.00				1.20
03 Federal Funds						3.63

<b>Total Number of Positions</b>	<b>14.92</b>	<b>17.09</b>			<b>29.96</b>
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**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Location**  
**2- Grade School**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>EXPENDITURE PERSPECTIVES</b>						
<b>By Category</b>						
Salaries	1,041,720	1,163,668	1,481,922	1,429,080	1,429,080	1,429,080
Associated Payroll Costs	549,357	627,547	938,104	785,468	785,468	785,468
Purchased Services	137,382	63,298	118,700	97,334	97,334	97,334
Supplies and Materials	138,660	72,524	123,000	115,225	115,225	115,225
Capital Outlay	6,728	1,862	7,000	18,000	18,000	18,000
Other Objects	9,234	4,330	8,000	8,000	8,000	8,000
<b>Total by Category</b>	<b>1,883,081</b>	<b>1,933,229</b>	<b>2,676,726</b>	<b>2,453,107</b>	<b>2,453,107</b>	<b>2,453,107</b>
<b>By Area</b>						
000 Other	351,471	363,528	442,589	481,134	481,134	481,134
010 Home Instruction		18	3,000	3,600	3,600	3,600
050 General Classroom Instruction	1,217,628	1,284,861	1,874,726	1,588,637	1,588,637	1,588,637
054 Grade Three			3,000	3,600	3,600	3,600
055 Grade Four						
060 Core Areas/Block Classes	63,956	15,880	66,482	111,421	111,421	111,421
090 Other Pre-Kindergarten Classes	116,728	116,106	142,708	128,048	128,048	128,048
132 Vocal Music	85,837	100,311	100,497	94,114	94,114	94,114
133 Band	27,197	26,737	30,224	29,443	29,443	29,443
200 Physical Education	102	1,186				
210 Second Language - Not Eng		7				
250 Extra-Curricular Activities	579	519				
260 Technology Education	69					
290 Other Programs	10,345	8,473				
310 Non-Instructional Staff Development		566	3,000	3,600	3,600	3,600
330 Staff Development Instructional	6,875	10,203	10,500	9,510	9,510	9,510
331 Instructional Staff Development 4-6	2,294					
350 School Improvement Fund		4,834				
<b>Total by Area</b>	<b>1,883,081</b>	<b>1,933,229</b>	<b>2,676,726</b>	<b>2,453,107</b>	<b>2,453,107</b>	<b>2,453,107</b>
<b>By Fund</b>						
01 General Fund	1,883,081	1,933,229	2,676,726	2,453,107	2,453,107	2,453,107
03 Federal Funds						
<b>Total by Fund</b>	<b>1,883,081</b>	<b>1,933,229</b>	<b>2,676,726</b>	<b>2,453,107</b>	<b>2,453,107</b>	<b>2,453,107</b>
<b>POSITION SUMMARY</b>						
<b>By Area</b>						
000 Other	1.50	2.50				3.41
050 General Classroom Instruction	12.40	13.55				18.91
060 Core Areas/Block Classes		.75				.16
090 Other Pre-Kindergarten Classes	1.50	1.00				1.83
132 Vocal Music	.80	.90				.68
133 Band	.25	.25				.25
<b>Total Number of Positions</b>	<b>16.45</b>	<b>18.95</b>				<b>25.24</b>
<b>By Fund</b>						
01 General Fund	16.45	18.95				25.24

<b>Total Number of Positions</b>	<b>16.45</b>	<b>18.95</b>			<b>25.24</b>
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**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Location**  
**3- Middle School**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>EXPENDITURE PERSPECTIVES</b>						
<b>By Category</b>						
Salaries	622,591	734,825	963,819	1,345,594	1,345,594	1,345,594
Associated Payroll Costs	293,362	396,127	503,893	575,635	575,635	575,635
Purchased Services	179,728	110,765	169,200	138,744	138,744	138,744
Supplies and Materials	107,299	125,460	238,900	232,810	232,810	232,810
Capital Outlay	2,513	2,053	1,000	5,000	5,000	5,000
Other Objects	1,856	3,385	8,000	8,000	8,000	8,000
Other Uses of Funds						
<b>Total by Category</b>	<b>1,207,349</b>	<b>1,372,615</b>	<b>1,884,812</b>	<b>2,305,783</b>	<b>2,305,783</b>	<b>2,305,783</b>
<b>By Area</b>						
000 Other	326,824	212,412	277,307	271,506	271,506	271,506
060 Core Areas/Block Classes	752,581	935,463	1,368,804	1,683,954	1,683,954	1,683,954
100 English		159	3,000	3,600	3,600	3,600
110 Social Studies		315	3,000	3,600	3,600	3,600
120 Science	4,205	13,236	8,000	7,700	7,700	7,700
131 Arts and Crafts	90	36	3,000	3,600	3,600	3,600
132 Vocal Music	8,325	1,555	9,000	12,700	12,700	12,700
133 Band	25,635	31,235	38,224	37,143	37,143	37,143
180 Mathematics	46	1,278				
190 Health Education						
200 Physical Education	10	262	3,000	3,600	3,600	3,600
210 Second Language - Not Eng		27	3,000	3,600	3,600	3,600
230 Athletics	27,435	58,152	48,577	154,010	154,010	154,010
250 Extra-Curricular Activities	53,887	82,424	100,400	100,460	100,460	100,460
260 Technology Education	768	9,099	3,000	3,600	3,600	3,600
271 Industrial Arts						
290 Other Programs	1,897	417	3,000	3,600	3,600	3,600
310 Non-Instructional Staff Devel		70	3,000	3,600	3,600	3,600
330 Staff Development Instruction	5,646	26,475	10,500	9,510	9,510	9,510
<b>Total by Area</b>	<b>1,207,349</b>	<b>1,372,615</b>	<b>1,884,812</b>	<b>2,305,783</b>	<b>2,305,783</b>	<b>2,305,783</b>
<b>By Fund</b>						
01 General Fund	1,154,073	1,290,472	1,784,812	2,205,783	2,205,783	2,205,783
06 Student Body Trust	53,276	82,143	100,000	100,000	100,000	100,000
<b>Total by Fund</b>	<b>1,207,349</b>	<b>1,372,615</b>	<b>1,884,812</b>	<b>2,305,783</b>	<b>2,305,783</b>	<b>2,305,783</b>

**POSITION SUMMARY**

**By Area**

000 Other	2.40	1.75				1.25
060 Core Areas/Block Classes	9.80	9.11				15.33
133 Band	.25	.25				.25
230 Athletics						
<b>Total Number of Positions</b>	<b>12.45</b>	<b>11.11</b>				<b>16.83</b>

**By Fund**

01 General Fund	12.45	11.11				16.83
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<b>Total Number of Positions</b>	<b>12.45</b>	<b>11.11</b>			<b>16.83</b>
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**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Location**  
**4- High School**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>EXPENDITURE PERSPECTIVES</b>						
<b>By Category</b>						
Salaries	777,928	909,585	1,379,733	1,550,607	1,505,401	1,505,401
Associated Payroll Costs	362,565	470,374	748,535	730,158	730,158	730,158
Purchased Services	163,982	95,345	182,200	149,404	149,404	149,404
Charter School Support						
Supplies and Materials	391,791	293,497	539,500	532,900	532,900	532,900
Capital Outlay	4,260	4,110	5,000	10,000	10,000	10,000
Other Objects	2,175	9,824	13,000	13,000	13,000	13,000
Other Uses of Funds						
<b>Total by Category</b>	<b>1,702,701</b>	<b>1,782,735</b>	<b>2,867,968</b>	<b>2,986,069</b>	<b>2,940,863</b>	<b>2,940,863</b>
<b>By Area</b>						
000 Other	454,258	390,642	653,550	655,812	655,812	655,812
010 Home Instruction	6,543	4,083				
060 Core Areas/Block Classes	72,283	78,055	135,805	161,412	161,412	161,412
100 English	63,498	81,854	228,700	12,800	12,800	12,800
110 Social Studies	72,694	85,169	168,325	343,568	343,568	343,568
120 Science	120,622	229,518	288,620	291,840	291,840	291,840
131 Arts and Crafts	90,241	97,216	109,431	123,093	123,093	123,093
132 Vocal Music	27,657	30,765	49,224	45,963	45,963	45,963
133 Band	42,856	40,058	43,224	47,143	47,143	47,143
180 Mathematics	140,777	162,727	261,796	256,037	256,037	256,037
190 Health Education						
200 Physical Education	125,901	144,898	134,340	149,983	149,983	149,983
210 Second Language - Not Eng	4,815	6,623	38,000	105,551	105,551	105,551
230 Athletics	48,888	74,936	213,940	162,620	162,620	162,620
250 Extra-Curricular Activities	181,643	161,191	307,100	303,600	303,600	303,600
260 Technology Education	16,018	22,951	53,875	21,159	21,159	21,159
270 Career Related Learning		17,704	16,932	68,715	68,715	68,715
271 Industrial Arts						
272 Photography		(411)				
290 Other Programs	106,397	10,392	5,193	82,179	82,179	82,179
330 Staff Development Instruction	2,803	7,206	13,500	13,110	13,110	13,110
570 Other CAM Defined by Dist	124,807	137,158	146,413	141,484	96,278	96,278
<b>Total by Area</b>	<b>1,702,701</b>	<b>1,782,735</b>	<b>2,867,968</b>	<b>2,986,069</b>	<b>2,940,863</b>	<b>2,940,863</b>
<b>By Fund</b>						
01 General Fund	1,521,608	1,626,870	2,567,968	2,686,069	2,640,863	2,640,863
06 Student Body Trust	181,093	155,865	300,000	300,000	300,000	300,000
<b>Total by Fund</b>	<b>1,702,701</b>	<b>1,782,735</b>	<b>2,867,968</b>	<b>2,986,069</b>	<b>2,940,863</b>	<b>2,940,863</b>

**POSITION SUMMARY**

**By Area**

000 Other	3.00	3.15		3.82
060 Core Areas/Block Classes	.50	.85		.34
100 English		1.00		
110 Social Studies	2.00	1.00		3.00
120 Science	.50	1.00		3.00
131 Arts and Crafts	1.10	1.00		1.00

132 Vocal Music	.25	.25				.25
133 Band	.25	.25				.25
180 Mathematics	.50	1.83				2.59
200 Physical Education	1.00	1.10				1.19
210 Second Language - Not Eng						1.00
230 Athletics	.71					
250 Extra-Curricular Activities	.12					
260 Technology Education		.11				.11
270 Career Related Learning						1.00
290 Other Programs	.60					1.08
570 Other CAM Defined by Dist	1.77	1.77				1.77
<b>Total Number of Positions</b>	<b>12.30</b>	<b>13.31</b>				<b>20.40</b>

**By Fund**

01 General Fund	12.30	13.31				20.40
<b>Total Number of Positions</b>	<b>12.30</b>	<b>13.31</b>				<b>20.40</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Location**  
**5- Springdale School**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised 2014-15</b>	<b>Proposed 2015-16</b>	<b>Approved 2015-16</b>	<b>Adopted 2015-16</b>
<b>EXPENDITURE PERSPECTIVES</b>						
<b>By Category</b>						
Salaries	397,485	435,196	523,511	516,898	516,898	516,898
Associated Payroll Costs	169,832	213,816	290,640	282,953	282,953	282,953
Purchased Services	59,519	31,740	64,200	52,644	52,644	52,644
Supplies and Materials	9,572	9,294	73,500	53,950	53,950	53,950
Capital Outlay	31,664	12,108	5,000	10,000	10,000	10,000
Other Objects	4,189	1,193	3,000	3,000	3,000	3,000
<b>Total by Category</b>	<b>672,261</b>	<b>703,347</b>	<b>959,851</b>	<b>919,445</b>	<b>919,445</b>	<b>919,445</b>
<b>By Area</b>						
000 Other	215,099	177,325	216,486	224,152	224,152	224,152
050 General Classroom Instruction	293,396	398,256	590,935	566,570	566,570	566,570
060 Core Areas/Block Classes	121,456	59,148	74,280	49,545	49,545	49,545
130 The Arts	42,310	67,788	75,150	75,578	75,578	75,578
210 Second Language - Not Eng		830	3,000	3,600	3,600	3,600
<b>Total by Area</b>	<b>672,261</b>	<b>703,347</b>	<b>959,851</b>	<b>919,445</b>	<b>919,445</b>	<b>919,445</b>
<b>By Fund</b>						
01 General Fund	672,261	703,347	959,851	919,445	919,445	919,445
<b>Total by Fund</b>	<b>672,261</b>	<b>703,347</b>	<b>959,851</b>	<b>919,445</b>	<b>919,445</b>	<b>919,445</b>
<b>POSITION SUMMARY</b>						
<b>By Area</b>						
000 Other		1.30				1.30
050 General Classroom Instruction	6.30	4.07				6.07
060 Core Areas/Block Classes		2.41				.26
130 The Arts		1.00				.88
<b>Total Number of Positions</b>	<b>6.30</b>	<b>8.78</b>				<b>8.51</b>
<b>By Fund</b>						
01 General Fund	6.30	8.78				8.51
<b>Total Number of Positions</b>	<b>6.30</b>	<b>8.78</b>				<b>8.51</b>

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**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Object within Fund**  
**01- General Fund**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised Budget 2014-15</b>	<b>Proposed Budget 2015-16</b>	<b>Approved Budget 2015-16</b>	<b>Adopted Budget 2015-16</b>
<b>Salaries</b>						
0110 Salary Adjustments			(110,566)	18,000	(27,206)	(27,206)
0111 Certified Salaries	2,161,110	2,595,078	3,712,275	3,781,508	3,781,508	3,781,508
0112 Classified Salaries	670,389	806,390	682,543	737,500	737,500	737,500
0113 Administrator Salaries	485,405	519,346	835,931	822,133	822,133	822,133
0121 Certified Substitutes	92,904	102,526	96,179	300,000	300,000	300,000
0122 Classified Substitutes	67,165	75,967	83,834			
0124 Temporary Classified	35,502	42,723	28,020			
0130 Additional Overtime Salary	98,764	128,404	191,233	300,000	300,000	300,000
<b>Salaries</b>	<b>3,611,239</b>	<b>4,270,434</b>	<b>5,519,449</b>	<b>5,959,141</b>	<b>5,913,935</b>	<b>5,913,935</b>
<b>Associated Payroll Costs</b>						
0211 PERS	608,121	820,143	1,173,620	1,035,209	1,035,209	1,035,209
0212 PERS Pickup	8,972	9,427	35,261	46,697	46,697	46,697
0220 Social Security	273,231	324,430	430,541	406,674	406,674	406,674
0231 Worker's Compensation	20,278	29,411	27,144	420	420	420
0232 Unemployment Compensation	1,432	14,165				
0240 Contractual Employee Benefit	915,458	1,121,176	1,643,035	1,665,162	1,665,162	1,665,162
0290 Benefit Adjustments			(57,467)			
<b>Associated Payroll Costs</b>	<b>1,827,492</b>	<b>2,318,752</b>	<b>3,252,134</b>	<b>3,154,162</b>	<b>3,154,162</b>	<b>3,154,162</b>
<b>Purchased Services</b>						
0311 Tuition Reimbursement	25,000	37,192	30,000	24,600	24,600	24,600
0312 Instruction Improvement Svcs	39,315	11,396	38,000	31,160	31,160	31,160
0313 SWIM INSTRUCTION	80					
0318 Prof Imprvmt- Non-Instr Staff	1,835	2,100	2,000	1,640	1,640	1,640
0319 Othr Instr Prof/Tech Services	13,423	14,915	20,000	16,400	16,400	16,400
0321 Cleaning Services	18,382	19,683	20,000	16,400	16,400	16,400
0322 Repairs & Maintenance Servc	189,640	111,246	117,000	95,940	95,940	95,940
0324 Rentals	35,128	42,219	36,000	29,520	29,520	29,520
0325 Electricity	112,762	101,401	125,000	102,500	102,500	102,500
0326 Fuel	111,858	61,293	120,000	98,400	98,400	98,400
0327 Water and Sewage	17,313	19,682	26,000	21,320	21,320	21,320
0328 Garbage	21,783	26,766	30,000	24,600	24,600	24,600
0329 Other Property Services		8,118	10,000	8,200	8,200	8,200
0331 Reimbursable Student Transpc	51,014	37,945	55,000	45,100	45,100	45,100
0340 Travel	24,152	37,041	25,200	20,664	20,664	20,664
0351 Telephone	9,753	5,005	6,500	5,330	5,330	5,330
0353 Postage	5,488	9,911	13,000	10,660	10,660	10,660
0354 Advertising	977	2,244	1,200	984	984	984
0355 Printing and Binding		1,996	3,000	2,460	2,460	2,460
0371 Tuition Payments- Other Dists	8,710	1,320	23,000	18,860	18,860	18,860
0381 Audit Services	20,700	17,325	22,000	18,040	18,040	18,040
0382 Legal Services	13,367	64,511	25,000	20,500	20,500	20,500
0383 Architect/Engineer	50,520	26,624	50,000	41,000	41,000	41,000
0385 Management Services	53,599	19,258	40,000	32,800	32,800	32,800
0388 Election Services	1,306	7,253	3,000	2,460	2,460	2,460
0389 Other Non-Inst Prof/Tech Svcs	27,209	71,406	80,000	65,600	65,600	65,600

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Object within Fund**  
**01- General Fund**

	Actual 2012-13	Actual 2013-14	Revised Budget 2014-15	Proposed Budget 2015-16	Approved Budget 2015-16	Adopted Budget 2015-16
<b>Purchased Services</b>	<b>853,314</b>	<b>757,850</b>	<b>920,900</b>	<b>755,138</b>	<b>755,138</b>	<b>755,138</b>
<b>Charter School Support</b>						
0360 Charter School Payments	2,700,000	2,959,681	508,800			
<b>Charter School Support</b>	<b>2,700,000</b>	<b>2,959,681</b>	<b>508,800</b>			
<b>Supplies and Materials</b>						
0410 Supplies and Materials	234,390	247,840	365,000	334,000	334,000	334,000
0411 Food Supplies		80				
0413 DONATIONS EXPENDITUR	(1,494)	(10)				
0415 Testing Materials	50,705	37,959	70,000	80,500	80,500	80,500
0416 Gasoline and Oil	45,170	84,708	45,000	48,250	48,250	48,250
0417 Tires/Tubes/Batteries	4,283	28	4,500	5,175	5,175	5,175
0419 Other Supplies	229					
0420 Textbooks	31,449	32,967	31,000	35,650	35,650	35,650
0430 LIBRARY BOOKS	280	2,507	1,500	1,725	1,725	1,725
0440 Periodicals	430	534	700	805	805	805
0450 Food		631	400	460	460	460
0460 Non-Consumable Items	11,628	39,216	78,000	75,700	75,700	75,700
0470 Computer Software	9,621	10,476	11,000	12,650	12,650	12,650
0480 Computer Hardware	97,239		116,000	65,350	65,350	65,350
<b>Supplies and Materials</b>	<b>483,930</b>	<b>456,936</b>	<b>723,100</b>	<b>660,265</b>	<b>660,265</b>	<b>660,265</b>
<b>Capital Outlay</b>						
0520 Building Acquis. and Improv.		36,108				
0541 New Equipment	70,958	97,738	41,000	68,000	68,000	68,000
0542 Equipment Replacement	2,459	2,998	16,210	7,000	7,000	7,000
0550 Technology	3,472	3,744	11,000	15,000	15,000	15,000
<b>Capital Outlay</b>	<b>76,889</b>	<b>140,588</b>	<b>68,210</b>	<b>90,000</b>	<b>90,000</b>	<b>90,000</b>
<b>Other Objects</b>						
0610 Redemption of Principle	155,930	147,011	128,131	130,000	130,000	130,000
0620 Interest	105,468	91,593	89,501	86,000	86,000	86,000
0640 Dues and Fees	53,834	58,144	60,000	60,000	60,000	60,000
0651 Liability Insurance	112,953	135,281	150,000	165,000	165,000	165,000
<b>Other Objects</b>	<b>428,185</b>	<b>432,029</b>	<b>427,632</b>	<b>441,000</b>	<b>441,000</b>	<b>441,000</b>
<b>Other Uses of Funds</b>						
<b>Other Uses of Funds</b>						
<b>01- General Fund</b>	<b>9,981,049</b>	<b>11,336,270</b>	<b>11,420,225</b>	<b>11,059,706</b>	<b>11,014,500</b>	<b>11,014,500</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Object within Fund**  
**02- Food Service**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised Budget 2014-15</b>	<b>Proposed Budget 2015-16</b>	<b>Approved Budget 2015-16</b>	<b>Adopted Budget 2015-16</b>
<b>Salaries</b>						
0111 Certified Salaries		45		11,000	11,000	11,000
0112 Classified Salaries		40	15,728			
0113 Administrator Salaries		101	38,609			
0114 Classified Managerial Salaries	38,609	38,609				
0122 Classified Substitutes	114					
<b>Salaries</b>	<b>38,723</b>	<b>38,795</b>	<b>54,337</b>	<b>11,000</b>	<b>56,206</b>	<b>56,206</b>
<b>Associated Payroll Costs</b>						
0211 PERS	7,521	8,647	11,685	2,500	2,500	2,500
0220 Social Security	2,966	2,970	4,157	800	800	800
0231 Worker's Compensation	19	23	272			
0240 Contractual Employee Benefit	11,384	9,813	20,512	3,500	3,500	3,500
<b>Associated Payroll Costs</b>	<b>21,890</b>	<b>21,453</b>	<b>36,626</b>	<b>6,800</b>	<b>6,800</b>	<b>6,800</b>
<b>Purchased Services</b>						
0322 Repairs & Maintenance Servic		11,542	10,000	20,000	20,000	20,000
0389 Other Non-Inst Prof/Tech Srvs		470				
<b>Purchased Services</b>		<b>12,012</b>	<b>10,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Supplies and Materials</b>						
0410 Supplies and Materials	16,724	14,992	17,000	20,000	20,000	20,000
0411 Food Supplies	334					
0412 Milk/Dairy	32,124	33,899	32,000	40,000	40,000	40,000
0419 Other Supplies	291					
0450 Food	79,093	100,911	82,000	130,000	130,000	130,000
0460 Non-Consumable Items	1,831	631	1,500	1,000	1,000	1,000
0480 Computer Hardware	165					
<b>Supplies and Materials</b>	<b>130,562</b>	<b>150,433</b>	<b>132,500</b>	<b>191,000</b>	<b>191,000</b>	<b>191,000</b>
<b>Capital Outlay</b>						
0541 New Equipment		7,188				
<b>Capital Outlay</b>		<b>7,188</b>				
<b>Other Objects</b>						
0640 Dues and Fees	1,875	815	500	1,000	1,000	1,000
<b>Other Objects</b>	<b>1,875</b>	<b>815</b>	<b>500</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>Other Uses of Funds</b>						
<b>Other Uses of Funds</b>						
<b>02- Food Service</b>	<b>193,050</b>	<b>230,696</b>	<b>233,963</b>	<b>229,800</b>	<b>275,006</b>	<b>275,006</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Object within Fund**  
**03- Federal Funds**

	Actual 2012-13	Actual 2013-14	Revised Budget 2014-15	Proposed Budget 2015-16	Approved Budget 2015-16	Adopted Budget 2015-16
<b>Salaries</b>						
0110 Salary Adjustments			103,896	(18,000)	(18,000)	(18,000)
0111 Certified Salaries	98,157	142,873	52,770	155,831	155,831	155,831
0112 Classified Salaries		17,373		19,843	19,843	19,843
0121 Certified Substitutes		1,389				
<b>Salaries</b>	<b>98,157</b>	<b>161,635</b>	<b>156,666</b>	<b>157,674</b>	<b>157,674</b>	<b>157,674</b>
<b>Associated Payroll Costs</b>						
0211 PERS	11,925	18,084	10,822	31,312	31,312	31,312
0220 Social Security	7,509	12,364	4,037	13,436	13,436	13,436
0231 Worker's Compensation	38	81	264	4	4	4
0240 Contractual Employee Benefit	14,371	35,358	15,884	53,037	53,037	53,037
0290 Benefit Adjustments			54,000			
<b>Associated Payroll Costs</b>	<b>33,843</b>	<b>65,887</b>	<b>85,007</b>	<b>97,789</b>	<b>97,789</b>	<b>97,789</b>
<b>Purchased Services</b>						
0371 Tuition Payments- Other Dists		13,513				
<b>Purchased Services</b>		<b>13,513</b>				
<b>Supplies and Materials</b>						
0450 Food		521				
0470 Computer Software		412				
<b>Supplies and Materials</b>		<b>933</b>				
<b>Capital Outlay</b>						
0550 Technology		7,021				
<b>Capital Outlay</b>		<b>7,021</b>				
<b>Other Objects</b>						
<b>Other Objects</b>						
<b>Other Uses of Funds</b>						
<b>Other Uses of Funds</b>						
<b>03- Federal Funds</b>	<b>132,000</b>	<b>248,989</b>	<b>241,673</b>	<b>255,463</b>	<b>255,463</b>	<b>255,463</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Object within Fund**  
**05- Early Retirement**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised Budget 2014-15</b>	<b>Proposed Budget 2015-16</b>	<b>Approved Budget 2015-16</b>	<b>Adopted Budget 2015-16</b>
<b>Salaries</b>						
0116 Early Retirement Stipend	3,300	3,300				
<b>Salaries</b>	<b>3,300</b>	<b>3,300</b>				
<b>Associated Payroll Costs</b>						
0220 Social Security	252	252				
0240 Contractual Employee Benefit	18,146	35,211	26,000	15,000	15,000	15,000
<b>Associated Payroll Costs</b>	<b>18,398</b>	<b>35,463</b>	<b>26,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>
<b>Other Uses of Funds</b>						
<b>Other Uses of Funds</b>						
<b>05- Early Retirement</b>	<b>21,698</b>	<b>38,763</b>	<b>26,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Object within Fund**  
**06- Student Body Trust**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised Budget 2014-15</b>	<b>Proposed Budget 2015-16</b>	<b>Approved Budget 2015-16</b>	<b>Adopted Budget 2015-16</b>
<b>Supplies and Materials</b>						
0410 Supplies and Materials	234,369	238,008	400,000	400,000	400,000	400,000
<b>Supplies and Materials</b>	<b>234,369</b>	<b>238,008</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>
<b>Other Uses of Funds</b>						
<b>Other Uses of Funds</b>						
<b>06- Student Body Trust</b>	<b>234,369</b>	<b>238,008</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Object within Fund**  
**07- Bus Replacement**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised Budget 2014-15</b>	<b>Proposed Budget 2015-16</b>	<b>Approved Budget 2015-16</b>	<b>Adopted Budget 2015-16</b>
<b>Capital Outlay</b>						
0564 Buses & Capital Bus Improvm	97,821		202,000			
<b>Capital Outlay</b>	<b>97,821</b>		<b>202,000</b>			
<b>Other Uses of Funds</b>						
<b>Other Uses of Funds</b>						
<b>07- Bus Replacement</b>	<b>97,821</b>		<b>202,000</b>			

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Object within Fund**  
**09- Capital Improvements**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised Budget 2014-15</b>	<b>Proposed Budget 2015-16</b>	<b>Approved Budget 2015-16</b>	<b>Adopted Budget 2015-16</b>
<b>Purchased Services</b>						
0322 Repairs & Maintenance Servic	98,713					
0383 Architect/Engineer	9,933					
0389 Other Non-Inst Prof/Tech Srvs	16,630					
<b>Purchased Services</b>	<b>125,276</b>					
<b>Supplies and Materials</b>						
0410 Supplies and Materials	30					
0460 Non-Consumable Items	27,470					
<b>Supplies and Materials</b>	<b>27,500</b>					
<b>Capital Outlay</b>						
0520 Building Acquis. and Improv.	1,504,582		120,000	110,000	110,000	110,000
0530 Improvents Other Than Build.	13,163					
0542 Equipment Replacement	7,724					
<b>Capital Outlay</b>	<b>1,525,469</b>		<b>120,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>
<b>Other Objects</b>						
0640 Dues and Fees	23,511					
<b>Other Objects</b>	<b>23,511</b>					
<b>Other Uses of Funds</b>						
<b>Other Uses of Funds</b>						
<b>09- Capital Improvements</b>	<b>1,701,756</b>		<b>120,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>



**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Object within Fund**  
**11- Debt Service**

	Actual 2012-13	Actual 2013-14	Revised Budget 2014-15	Proposed Budget 2015-16	Approved Budget 2015-16	Adopted Budget 2015-16
<b>Other Objects</b>						
0610 Redemption of Principle	745,000	805,000				
0620 Interest	41,213	14,088				
<b>Other Objects</b>	<b>786,213</b>	<b>819,088</b>				
<b>Other Uses of Funds</b>						
<b>Other Uses of Funds</b>						
<b>11- Debt Service</b>	<b>786,213</b>	<b>819,088</b>				

**Corbett School District**  
**2015-2016 Fiscal Year Annual Budget**  
**Expenditures by Object within Fund**  
**20- Energy Projects Fund**

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Revised Budget 2014-15</b>	<b>Proposed Budget 2015-16</b>	<b>Approved Budget 2015-16</b>	<b>Adopted Budget 2015-16</b>
<b>Purchased Services</b>						
0322 Repairs & Maintenance Servic	1,464					
<b>Purchased Services</b>	<b>1,464</b>					
<b>Capital Outlay</b>						
0520 Building Acquis. and Improv.	112,224	20,506				
<b>Capital Outlay</b>	<b>112,224</b>	<b>20,506</b>				
<b>Other Objects</b>						
<b>Other Objects</b>						
<b>20- Energy Projects Fund</b>	<b>113,688</b>	<b>20,506</b>				



# Debt Service



**Corbett School District  
Debt Service Schedule  
OSBA FlexFund Series 2001**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Total Annual Debt Service</b>	<b>Principal Balance Remaining</b>
5/15/2001						250,000
12/1/2001			7,058.72	7,058.72		250,000
6/1/2002	5,000	3.500%	6,482.50	11,482.50	18,541.22	245,000
12/1/2002			6,395.00	6,395.00		245,000
6/1/2003	10,000	3.850%	6,395.00	16,395.00	22,790.00	235,000
12/1/2003			6,202.50	6,202.50		235,000
6/1/2004	10,000	4.050%	6,202.50	16,202.50	22,405.00	225,000
12/1/2004			6,000.00	6,000.00		225,000
6/1/2005	10,000	4.200%	6,000.00	16,000.00	22,000.00	215,000
12/1/2005			5,790.00	5,790.00		215,000
6/1/2006	10,000	4.350%	5,790.00	15,790.00	21,580.00	205,000
12/1/2006			5,572.50	5,572.50		205,000
6/1/2007	10,000	4.500%	5,572.50	15,572.50	15,572.50	195,000
12/1/2007			5,347.50	5,347.50		195,000
6/1/2008	10,000	4.650%	5,347.50	15,347.50	20,695.00	185,000
12/1/2008			5,115.00	5,115.00		185,000
6/1/2009	10,000	4.750%	5,115.00	15,115.00	20,230.00	175,000
12/1/2009			4,877.50	4,877.50		175,000
6/1/2010	10,000	4.850%	4,877.50	14,877.50	19,755.00	165,000
12/1/2010			4,635.00	4,635.00		165,000
6/1/2011	10,000	4.950%	4,635.00	14,635.00	19,270.00	155,000
12/1/2011			4,387.50	4,387.50		155,000
6/1/2012	10,000	5.500%	4,387.50	14,387.50	18,775.00	145,000
12/1/2012			4,112.50	4,112.50		145,000
6/1/2013	15,000	5.500%	4,112.50	19,112.50	23,225.00	130,000
12/1/2013			3,700.00	3,700.00		130,000
6/1/2014	15,000	5.500%	3,700.00	18,700.00	22,400.00	115,000
12/1/2014			3,287.50	3,287.50	8,860.00	115,000
6/1/2015	15,000	5.500%	3,287.50	18,287.50		100,000
12/1/2015			2,875.00	2,875.00	21,162.50	100,000
6/1/2016	15,000	5.750%	2,875.00	17,875.00		85,000
12/1/2016			2,443.75	2,443.75	20,318.75	85,000
6/1/2017	15,000	5.750%	2,443.75	17,443.75		70,000
12/1/2017			2,012.50	2,012.50	19,456.25	70,000
6/1/2018	15,000	5.750%	2,012.50	17,012.50		55,000
12/1/2018			1,581.25	1,581.25	18,593.75	55,000
6/1/2019	15,000	5.750%	1,581.25	16,581.25		40,000
12/1/2019			1,150.00	1,150.00	17,731.25	40,000
6/1/2020	20,000	5.750%	1,150.00	21,150.00		20,000
12/1/2020			575.00	575.00	21,725.00	20,000
6/1/2021	20,000	5.750%	575.00	20,575.00		-
<b>250,000</b>			<b>165,661</b>	<b>415,661</b>		

**Corbett School District  
Debt Service Schedule  
OSBA FlexFund Series 2012C**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Total Annual Debt Service</b>	<b>Principal Balance Remaining</b>
6/1/2013	35,000	0.500%	10,829.87	45,829.87	45,829.87	615,000
12/1/2013			9,151.25	9,151.25		615,000
6/1/2014	25,000	0.750%	9,151.25	34,151.25	43,302.50	590,000
12/1/2014			9,057.50	9,057.50		590,000
6/1/2015	25,000	1.100%	9,057.50	34,057.50	43,115.00	565,000
12/1/2015			8,920.00	8,920.00		565,000
6/1/2016	25,000	1.200%	8,920.00	33,920.00	42,840.00	540,000
12/1/2016			8,770.00	8,770.00		540,000
6/1/2017	25,000	1.600%	8,770.00	33,770.00	42,540.00	515,000
12/1/2017			8,570.00	8,570.00		515,000
6/1/2018	30,000	1.800%	8,570.00	38,570.00	47,140.00	485,000
12/1/2018			8,300.00	8,300.00		485,000
6/1/2019	30,000	2.000%	8,300.00	38,300.00	46,600.00	455,000
12/1/2019			8,000.00	8,000.00		455,000
6/1/2020	30,000	2.375%	8,000.00	38,000.00	46,000.00	425,000
12/1/2020			7,643.75	7,643.75		425,000
6/1/2021	30,000	2.625%	7,643.75	37,643.75	45,287.50	395,000
12/1/2021			7,250.00	7,250.00		395,000
6/1/2022	30,000	3.000%	7,250.00	37,250.00	44,500.00	365,000
12/1/2022			6,800.00	6,800.00		365,000
6/1/2023	30,000	3.500%	6,800.00	36,800.00	43,600.00	335,000
12/1/2023			6,275.00	6,275.00		335,000
6/1/2024	30,000	3.500%	6,275.00	36,275.00	42,550.00	305,000
12/1/2024			5,750.00	5,750.00		305,000
6/1/2025	35,000	3.500%	5,750.00	40,750.00	46,500.00	270,000
12/1/2025			5,137.50	5,137.50		270,000
6/1/2026	35,000	3.500%	5,137.50	40,137.50	45,275.00	235,000
12/1/2026			4,525.00	4,525.00		235,000
6/1/2027	35,000	3.500%	4,525.00	39,525.00	44,050.00	200,000
12/1/2027			3,912.50	3,912.50		200,000
6/1/2028	35,000	3.500%	3,912.50	38,912.50	42,825.00	165,000
12/1/2028			3,300.00	3,300.00		165,000
6/1/2029	40,000	4.000%	3,300.00	43,300.00	46,600.00	125,000
12/1/2029			2,500.00	2,500.00		125,000
6/1/2030	40,000	4.000%	2,500.00	42,500.00	45,000.00	85,000
12/1/2030			1,700.00	1,700.00		85,000
6/1/2031	40,000	4.000%	1,700.00	41,700.00	43,400.00	45,000
12/1/2031			900.00	900.00		45,000
6/1/2032	45,000	4.000%	900.00	45,900.00	46,800.00	-
<b>650,000</b>			<b>243,755</b>	<b>893,755</b>		

**Corbett School District  
Debt Service Schedule  
2012 Small-Scale Energy Loan Program (SELP)**

<b>Period Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Annual Debt Service</b>	<b>Principal Balance Remaining</b>
				583,136
2011-12	8,168.71	4,335.29	12,504.00	574,967
2012-13	30,374.95	19,641.05	50,016.00	544,592
2013-14	31,455.30	18,560.70	50,016.00	513,137
2014-15	32,574.06	17,441.94	50,016.00	480,563
<b>2015-16</b>	<b>33,688.30</b>	<b>16,327.70</b>	<b>50,016.00</b>	<b>446,875</b>
2016-17	34,930.81	15,085.19	50,016.00	411,944
2017-18	36,173.20	13,842.80	50,016.00	375,771
2018-19	37,459.78	12,556.22	50,016.00	338,311
2019-20	38,761.85	11,254.15	50,016.00	299,549
2020-21	40,170.72	9,845.28	50,016.00	259,378
2021-22	41,599.50	8,416.50	50,016.00	217,779
2022-23	43,079.03	6,936.97	50,016.00	174,700
2023-24	44,597.19	5,418.81	50,016.00	130,103
2024-25	46,197.42	3,818.58	50,016.00	83,905
2025-26	47,840.53	2,175.47	50,016.00	36,065
2026-27	36,064.65	518.96	36,583.61	0
	<b>583,136</b>	<b>166,176</b>	<b>749,312</b>	

**Corbett School District**  
**Debt Service Schedule**  
**2012B QSCB**

<b>Period Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	<b>Sinking Fund Deposits</b>	<b>Direct Payments</b>	<b>Sinking Fund</b>	<b>Net Debt Service</b>	<b>Annual Net D/S</b>
12/30/2012	-	41,496.53	41,496.53	-	(41,496.53)	-	-	-
6/30/2013	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2013	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2014	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2014	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2015	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2015	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2016	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2016	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2017	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2017	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2018	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2018	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2019	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2019	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2020	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2020	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2021	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2021	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2022	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2022	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2023	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2023	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2024	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2024	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2025	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2025	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2026	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2026	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2027	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2027	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2028	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2028	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2029	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2029	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2030	1,000,000	23,125.00	1,023,125.00	55,555.55	(23,125.00)	1,000,000	55,555.55	55,555.55
	<b>1,000,000</b>	<b>850,871.53</b>	<b>1,850,871.53</b>	<b>1,000,000</b>	<b>(850,871.53)</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>





# Interfund Transfers



Corbett School District No. 39  
**Inter-fund Transfers**  
 2015-2016

Transfer out from:	Transfer into fund:				<b>Total Transfers</b>
	General Fund	Early Retirement	Bus Replacement	Capital Improvements	
General Fund	-	\$15,000	\$25,000	\$30,000	\$70,000
Energy Projects	\$22,000	-	-	-	\$22,000
<b>Total Transfers</b>					<b>\$92,000</b>

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# Appendix



BOARD APPROVED \_\_\_\_\_ REVIEWED BY BUDGET COMMITTEE \_\_\_\_\_

**CORBETT SCHOOL DISTRICT NO.39**

**BUDGET and ELECTIONS CALENDAR 2015-2016**

Meetings at 7:00 p.m. (subject to change, and notification will be provided, if a change should occur)

December 17, 2014 Wednesday	REGULAR BOARD MEETING
December 19, 2014 Friday	Deadline to submit December Special Education Child Count (SECC) 2014-15 <i>ORS 326.310(4)</i>
December 29, 2014 Monday	Prior to submitting the 2013-14 electronic Actual revenues and Actual expenditures, update the Operational Unit Survey 2013-14. <i>ORS 326.310(4)</i> . Deadline for 2013-14 electronic Actual revenues and Actual expenditures to the Department of Education. <i>ORS 326.310(4)</i>
January 2, 2015 Friday	Last day to file the 2013-14 audited financial statements with the Department of Education. A schedule of Revenues & Expenditures, Schedule of Federal Awards and Supplemental Form 581-3211C are required to be included in the audit document. Failure to file precludes the district from receiving further payments from the State School Fund until such reports are filed. <i>ORS 327.137(1)</i> Exception <i>ORS 327.137(2)</i>
January 8, 2015 Thursday	Filing deadline for money measures for March 10, 2015 election. <i>ORS 255.085</i>
January 15, 2015 Wednesday	Last day "to report to the community the district's status in relation to the state standards." <i>OAR 581-022-1610(4)</i>
January 21, 2015 Wednesday	REGULAR BOARD MEETING

January 30, 2015 Friday	Deadline to file 2 <sup>nd</sup> Period Cumulative Average Daily Membership (ADM) report, July 1, 2014 through December 31, 2014 with the State Superintendent of Public Instruction. <i>ORS 327.133(1)(a)(B) and OAR 581-023-006 Exception ORS 327.133(1)(b)</i>
February 13, 2015 Friday	Deadline for Facility Grant application for fiscal year 2014-15 to be received by the OR Department of Education. <i>OAR 581-023-0230(5)</i>
February 18, 2015 Wednesday	<b>REGULAR BOARD MEETING</b>
March 9, 2015 Monday	Deadline to submit electronic High Cost Disability (HCD) 2013-14. <i>OAR 581-023-0104(5)</i>
March 10, 2015 Tuesday	<b>ELECTION DAY.</b> (Requires a double majority for passage of money measures.) <i>ORS 255.345</i>
March 11, 2015 Wednesday	<b>REGULAR BOARD MEETING</b>
March 13, 2015 Friday	Publish first <b>NOTICE OF BUDGET COMMITTEE MEETING.</b> If publishing in a newspaper, notice to be published not fewer than two times. Notice to be published not earlier than 30 days prior to the first meeting or *alternatively, you may publish once in a newspaper, 5 to 30 days before the meeting, and also post notice of the meeting on your Internet website for at least the 10 days before the meeting. <i>ORS 294.426(5)(a)</i> If you choose to post one of the notices on your website, the newspaper notice must give the website address where the notice is also posted. <i>ORS 294.426(5)(b)</i> If publishing by U.S. Mail or hand delivery, only one notice is required not later than 10 days before the meeting. <i>ORS 294.426(5)(c)</i> Deadline for written notice to be received by all probationary and other nonpermanent certificated personnel for contract renewal or non-renewal. <i>ORS 342.513.</i> Deadline to notify contract teachers of extension or non-extension of their contract. <i>ORS 342.895.</i>
March 19, 2015 Thursday	Filing deadline for money measures for May 19, 2015 election. In odd-numbered years, <i>filing deadline</i> for board member elections. <i>ORS 255.085 and 255.335</i>



<p><b>April 3, 2015</b></p> <p><b>Friday</b></p>	<p>Publish second <b>NOTICE OF BUDGET COMMITTEE MEETING.</b> <i>ORS 294.401(5)(a)</i></p>
<p><b>April 8, 2015</b></p> <p><b>Wednesday</b></p>	<p><b>FIRST MEETING OF THE BUDGET COMMITTEE.</b> A budget committee must have a quorum, or majority of the total membership of the committee, present in order to hold a meeting. <i>OAR 150-294.336</i> Elect presiding officer. <i>ORS 294.414(9)</i> Budget committee may choose to elect an alternate presiding officer. Presentation of the budget message by executive officer and the budget document by the budget officer. The budget document is filed in the district office as a public record, and a copy of the document or part thereof is made available to any person requesting it. Receive questions and comments from citizens. Announce the time and place of the next meeting. Additional meetings not published in the original Budget Committee notice must be advertised as a notice of meeting of government body. <i>ORS 294.426</i> All meetings shall be open to the public. <i>ORS 294.428(2)</i> The committee may demand and receive any information it requests and compel the attendance of any employee at its meetings. <i>ORS 294.428(3)</i>. A majority of the members of the budget committee is required to pass any motion. <i>ORS 174.130</i></p>
<p><b>April 15, 2015</b></p> <p><b>Wednesday</b></p>	<p><b>REGULAR BOARD MEETING</b></p>
<p><b>April 22, 2015</b></p> <p><b>Wednesday</b></p>	<p><b>BUDGET COMMITTEE MEETING</b></p>
<p><b>May 6, 2015</b></p> <p><b>Wednesday</b></p>	<p><b>BUDGET COMMITTEE MEETING.</b> TARGET DATE for approval of budget by budget committee.</p>
<p><b>May 19, 2015</b></p> <p><b>Tuesday</b></p>	<p><b>ELECTION DAY.</b> Election of school board members in odd-numbered years. <i>ORS 255.335(1)</i></p>

May 20, 2015 Wednesday	<b>REGULAR BOARD MEETING</b>
May 22, 2015 Friday	The deadline to file 3 <sup>rd</sup> Period Cumulative Average Daily Membership (ADM) report, July 1, 2014 through May 1, 2015 with the Department of Education. <i>ORS 326.310(4)</i>
May 29, 2015 Friday	Deadline to notify classified personnel of reasonable assurance of continued employment during the subsequent academic year. <i>ORS 332.554</i>
June 12, 2015 Friday	<b>PUBLICATION of the NOTICE OF BUDGET HEARING</b> and a summary of the approved budget (ED 1), not more than 30 days nor less than 5 days prior to the hearing. <i>ORS 294.448</i>
June 17, 2015 Wednesday	<b>PUBLIC HEARING ON THE BUDGET</b> , as approved by the budget committee, shall be conducted by no less than a quorum of the board. <i>ORS 294.453</i> and <b>REGULAR BOARD MEETING</b> – Final adoption of budget, resolutions and appropriations by the Board of Directors <i>ORS 294.408 and 294.456</i> (on or prior to June 30)
July 2, 2015 Thursday	Deadline for filing Board Resolution and Adopted Budget with Tax Supervising & Conservation Commission (15 days after adoption) Portland Building, Ste 1500, 1120 SW 5 <sup>th</sup> Ave, PO Box 8428, Portland OR 97207-8428
July 13, 2015 Monday	Due Date for filing Annual Cumulative Average Daily Membership (ADM) for the school year preceding June 30 with the State Superintendent of Public Instruction. <i>ORS 327.133(a)(A)</i> Exception: <i>ORS 327.133 (1)(b)</i>
July 15, 2015 Wednesday	Deadline to certify the tax levy (ED-50) to the county assessor or to request and extension. <i>ORS 310.060(1)</i> and <i>ORS 310.060(7)</i> NOTE: Any municipal corporation requesting an extension of time as allowed in <i>ORS 310.060</i> , shall state in writing the reason for the request and whether or not a bonded debt levy will be required. Deadline to submit complete budget document to State Superintendent of Public Instruction and ESD Superintendent. <i>ORS 326.310(4)</i>

<b>July 16, 2015</b> <b>Thursday</b>	Filing deadline for money measures for September 15, 2015 election. <i>ORS 255.085</i>
<b>August 14, 2015</b> <b>Friday</b>	Deadline for 2015-2016 electronic budget submission due to the OR Department of Education <i>ORS 326.310(4)</i>
<b>September 3, 2015</b> <b>Thursday</b>	Filing deadline for money measures for November 3, 2015 election. <i>ORS 255.085</i>
<b>September 15, 2015</b> <b>Tuesday</b>	ELECTION DAY. (Requires a double majority for passage of money measures.) <i>ORS 255.345</i>
<b>September 17, 2015</b> <b>Thursday</b>	Filing deadline for re-submission of money measures for November 3, 2015 election if September 15 money measure failed. <i>ORS 255.085</i>
<b>October 26, 2015</b> <b>Monday</b>	Deadline to file First Period Cumulative Average Daily Membership (ADM) report, July 1, 2015 through October 2, 2015 with the OR Department of Education, <i>ORS 326.310(4)</i>
<b>November 3, 2015</b> <b>Tuesday</b>	<b>ELECTION DAY.</b> <i>ORS 255.345</i>

Budget Calendar 1516.odt

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## 2015-16 PROPOSED BUDGET POSITION LIST

POSITION	FTE
ADMIN SECRETARY	1.00
BUS DRIVER	3.98
BUSINESS MANAGER	0.90
BUSINESS OFFICE ASSISTANT	1.60
CURRICULUM COORDINATOR	0.70
CUSTODIAN	4.20
DIRECTOR OF STUDENT SERVICES	0.75
DISTRICT OFFICE ASSISTANT	1.00
ELIGIBILITY OFFICIAL	1.00
GROUNDSKEEPER	1.00
INSTRUCTIONAL AIDE	14.73
MAINTENANCE II	1.00
MAINTENANCE SUPERVISOR	1.00
OFFICE/HEALTH	0.80
PRINCIPAL	4.00
SUPERINTENDENT	1.00
TEACHER	59.19
TRANSPORTATION SUPERVISOR	1.00
<b>TOTAL</b>	<b>98.84</b>



**Outlook Newspaper**  
1190 NE Division St.  
Gresham, Oregon 97030  
503-665-2181

AFFIDAVIT OF PUBLICAT  
State of Oregon, County of **Multnom**

I, Don Atwell, being the first duly sworn, do hereby depose and say that I am the Customer Service Representative of the **The Gresham Outlook**, a newspaper of general circulation published at Gresham, in the aforesaid county and state, as defined by ORS 193.020, that

OL 06/5-35

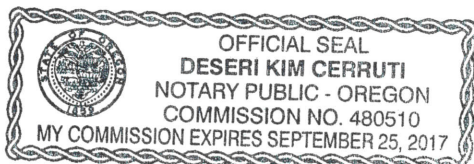
A copy of which is hereto attached, v  
published in the entire issue of said  
newspaper for \_\_\_\_\_ successi  
consecutive weeks in the following is

Don Atwell

Subscribed and sworn to before me

       Day of

**Deseri Kim Cerruti - Notary Public for the State of California**  
**Commission Expires September 25, 2017**



## FORM ED-1

## NOTICE OF BUDGET HEARING

A public meeting of the Corbett School District #39 will be held on June 17, 2015 at 7:00 pm at 35800 E Historic Columbia River Highway, Corbett, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the Corbett School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 35800 E Historic Columbia River Highway, Corbett, Oregon between the hours of 9 a.m. and 4 p.m., or online at [corbett.k12.or.us](http://corbett.k12.or.us). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Kristy Andrew - Business Manager

Telephone: 503.261.4283

Email: [kandrew@corbett.k12.or.us](mailto:kandrew@corbett.k12.or.us)

## FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2013-14	Adopted Budget This Year 2014-15	Approved Budget Next Year 2015-16
Beginning Fund Balance	\$1,244,131	\$1,001,923	\$3,185,100
Current Year Property Taxes, other than Local Option Taxes	1,996,379	1,500,000	1,495,000
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	1,550,411	947,650	795,000
Revenue from Intermediate Sources	179,319	230,000	181,000
Revenue from State Sources	8,679,724	9,504,195	8,466,214
Revenue from Federal Sources	389,430	393,500	406,000
Interfund Transfers	144,000	269,000	92,000
All Other Budget Resources	0	0	0
<b>Total Resources</b>	<b>\$14,183,394</b>	<b>\$13,846,268</b>	<b>\$14,620,314</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

	REVENUES	EXPENDITURES	CHANGES
Salaries		\$4,474,184	\$5,584,050
Other Associated Payroll Costs		2,441,555	3,316,169
Purchased Services		3,743,056	1,439,700
Supplies & Materials		846,310	1,251,265
Capital Outlay		175,303	376,000
Other Objects (except debt service & interfund transfers)		194,240	210,500
Debt Service*		1,057,692	217,632
Interfund Transfers*		144,000	269,000
Operating Contingency		0	600,000
Unappropriated Ending Fund Balance & Reserves		1,107,074	597,617
<b>Total Requirements</b>		<b>\$14,183,394</b>	<b>\$13,846,268</b>

### FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

PROJECTED BUDGET REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction		\$8,292,868	\$7,854,715
FTE	48		74
2000 Support Services		3,303,580	3,953,341
FTE	16		24
3000 Enterprise & Community Service		230,696	233,963
FTE	1		2
4000 Facility Acquisition & Construction		47,504	120,000
FTE	0		0
5000 Other Uses			0
5100 Debt Service*			0
5200 Interfund Transfers*	1,057,692		217,632
6000 Contingency	144,000		269,000
7000 Unappropriated Ending Fund Balance			600,000
Total Requirements	1,107,074		597,617
Total FTE		\$14,183,394	\$13,846,268
	65		97

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures

## STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING \*\*

One week there's a team with just that many so they put Patrick in and put a couple buckets right away," he said. "Well, eventually, I got the team shook up and the coach (Lester) dropped at the free-throw line. That initiated a series of clutch makes as the final minute to close out the game." Danica said, "I had their heads down." Danica said, "For some reason I had this idea that we could come back."

### PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit per \$1,000)	\$ 4.5941 / \$ 1000	\$ 4.5941 / \$ 1000	\$ 4.5941 / \$ 1000
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$578,000	\$579,000	\$0

### STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$2,145,563	\$0
<b>Total</b>		

\*\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.

OL0615-35  
6/12/2015



## RESOLUTION ADOPTING THE 2015-2016 BUDGETS FOR ALL FUNDS

BE IT RESOLVED, that the Board of Directors of Corbett School District No. 39 hereby adopts the budget for the 2015-2016 fiscal year, as shown in the following totals by Fund, now on file in the district office:

FUND	TOTAL
General	13,229,314
Food Service	442,800
Federal Funds	256,000
Capital Projects	110,000
Debt Service	31,000
Early Retirement	15,000
Student Body	481,000
Bus Replacement	25,100
Energy Projects	31,000
<b>TOTAL</b>	<b>14,621,214</b>

## RESOLUTION MAKING APPROPRIATIONS FOR THE 2015-2016 BUDGET

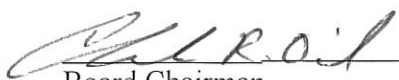
BE IT RESOLVED, that the fiscal year beginning July 1, 2015, the amount shown are hereby appropriated for the purposes indicated within the funds listed:

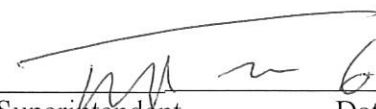
FUND	Major Function							TOTAL
	1000 Instruction	2000 Support Services	3000 Enterprise & Community Service	4000 Facility Acquisition & Construction	5000 Transfers	5100 Debt Service	6000 Contingency	
General	7,245,224	3,553,276			70,000	216,000	600,000	11,684,500
Food Service			275,006					275,006
Federal Funds	255,463							255,463
Early Retirement		15,000						15,000
Student Body	400,000							400,000
Bus Replacement								0
Capital Projects				110,000				110,000
Energy Projects					22,000			22,000
<b>TOTAL</b>	<b>7,900,687</b>	<b>3,568,276</b>	<b>275,006</b>	<b>110,000</b>	<b>92,000</b>	<b>216,000</b>	<b>600,000</b>	<b>12,761,969</b>

## RESOLUTION IMPOSING AND CATEGORIZING TAXES COMBINED

BE IT RESOLVED, that the Board of Directors of Corbett School District No. 39 hereby imposes the taxes provided for in the adopted budget at the rate of \$4.5941 per \$1000 of assessed value for operations and that these taxes are hereby imposed and categorized for tax year 2015-2016 upon the assessed value of all taxable property tax within the district.

	Education	Excluded
General Fund Permanent Rate Tax	\$4.5941/\$1000	from Limitation

 6-22-15  
Board Chairman Date


 6-19-15  
Superintendent Date


## RESOLUTION MAKING APPROPRIATIONS FOR THE 2014-2015 SUPPLEMENTAL BUDGET

WHEREAS ORS 294.471 allows the Board of Directors to increase appropriation amounts under certain circumstances, and requires that appropriations be made to reflect all supplemental changes; and WHEREAS ORS 294.463 allows the Board of Directors to transfer appropriations within a fund; and WHEREAS the following changes to the 2014-2015 Fiscal Year Budget fall within the parameters set forth in above statutes; and WHEREAS \$2000 of the Transfers Out of General Fund to the Early Retirement Fund has been reallocated to the Bus Replacement Fund; and WHEREAS as a hearing on the Supplemental Budget was unnecessary due to no fund having increased expenditures by more than 10%:

BE IT RESOLVED, that the fiscal year beginning July 1, 2014, the amount shown are hereby appropriated for the purposes indicated within the funds listed:

FUND	Major Function							TOTAL
	1000 Instruction	2000 Support Services	3000 Enterprise & Community Service	4000 Facility Acquisition & Construction	5000 Transfers	5100 Debt Service	6000 Contingency	
General	7,613,042	3,577,341		12,210	255,000	217,632	600,000	12,275,235
Food Service			233,963					233,963
Federal Funds	241,673							241,673
Early Retirement		26,000						26,000
Student Body	400,000							400,000
Bus Replacement				202,000				202,000
Capital Projects				120,000				120,000
Debt Service								0
Energy Projects					14,000			14,000
<b>TOTAL</b>	<b>8,254,715</b>	<b>3,603,341</b>	<b>233,973</b>	<b>334,210</b>	<b>269,000</b>	<b>217,632</b>	<b>600,000</b>	<b>13,512,871</b>

 6-22-15  
Board Chairman Date

 6-19-15  
Superintendent Date



## FORM ED-1

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Contact: Kristy Andrew - Business Manager

Telephone: 503.261.4283

Email: [kandrew@corbett.k12.or.us](mailto:kandrew@corbett.k12.or.us)

## FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2013-14	Adopted Budget This Year 2014-15	Approved Budget Next Year 2015-16
Beginning Fund Balance	\$1,244,131	\$1,001,923	\$3,185,100
Current Year Property Taxes, other than Local Option Taxes	1,996,379	1,500,000	1,495,000
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	1,550,411	947,650	795,900
Revenue from Intermediate Sources	179,319	230,000	181,000
Revenue from State Sources	8,679,724	9,504,195	8,466,214
Revenue from Federal Sources	389,430	393,500	406,000
Interfund Transfers	144,000	269,000	92,000
All Other Budget Resources	0	0	0
<b>Total Resources</b>	<b>\$14,183,394</b>	<b>\$13,846,268</b>	<b>\$14,621,214</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	\$4,474,164	\$5,564,050	\$6,127,815
Other Associated Payroll Costs	2,441,555	3,316,169	3,273,751
Purchased Services	3,743,056	1,439,700	775,138
Supplies & Materials	846,310	1,255,600	1,251,265
Capital Outlay	175,303	376,000	200,000
Other Objects (except debt service & interfund transfers)	194,240	210,500	226,000
Debt Service*	1,057,692	217,632	216,000
Interfund Transfers*	144,000	269,000	92,000
Operating Contingency	0	600,000	600,000
Unappropriated Ending Fund Balance & Reserves	1,107,074	597,617	1,859,245
<b>Total Requirements</b>	<b>\$14,183,394</b>	<b>\$13,846,268</b>	<b>\$14,621,214</b>

## FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction	\$8,292,868	\$7,854,715	\$7,901,587
FTE	48	71	74
2000 Support Services	3,303,560	3,953,341	3,568,276
FTE	16	24	24
3000 Enterprise & Community Service	230,696	233,963	275,006
FTE	1	2	2
4000 Facility Acquisition & Construction	47,504	120,000	110,000
FTE	0	0	0
5000 Other Uses		0	
5100 Debt Service*	1,057,692	217,632	216,000
5200 Interfund Transfers*	144,000	269,000	92,000
6000 Contingency		600,000	600,000
7000 Unappropriated Ending Fund Balance	1,107,074	597,617	1,858,345
<b>Total Requirements</b>	<b>\$14,183,394</b>	<b>\$13,846,268</b>	<b>\$14,621,214</b>
<b>Total FTE</b>	<b>65</b>	<b>97</b>	<b>100</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\*

## PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit _____ per \$1,000)	\$ 4.5941 / \$ 1000	\$ 4.5941 / \$ 1000	\$ 4.5941 / \$ 1000
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$578,000	\$579,000	\$0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$2,145,563	\$0
<b>Total</b>		

\*\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.

# Notice of Property Tax and Certification of Intent to Impose a Tax on Property for Education Districts

# FORM ED-50 2015-2016

To assessor of Multnomah County

- File no later than JULY 15.
- Be sure to read instructions in the current Notice of Property Tax Forms and Instruction booklet.

☐ Check here if this is  
an amended form.

The Corbett School District #39 has the responsibility and authority to place the following property tax, fee, charge or assessment  
District Name  
on the tax roll of Multnomah County. The property tax, fee, charge or assessment is categorized as stated by this form.  
County Name

<u>35800 E Historic Columbia River Highway</u> <small>Mailing Address of District</small>	<u>Corbett</u> <small>City</small>	<u>OR 97019</u> <small>State Zip</small>	<u>07/15/2015</u> <small>Date Submitted</small>
<u>Kristy Andrew</u> <small>Contact Person</small>	<u>Business Manager</u> <small>Title</small>	<u>503.261.4283</u> <small>Daytime Telephone</small>	<u>kandrew@corbett.k12.or.us</u> <small>Contact Person E-mail</small>

## CERTIFICATION - You must check one box.

- ☒ The tax rate of levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- ☐ The tax rate of levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

## PART I: TOTAL PROPERTY TAX LEVY

		Subject to Education Limits	
		Rate -or- Dollar Amount	
1. Rate per \$1,000 or dollar amount levied (within permanent rate limit) . . . . .	1	4.5941	<b>Excluded from Measure 5 Limits</b> Amount of Levy
2. Local option operating tax . . . . .	2	0	
3. Local option capital project tax . . . . .	3	0	
4a. Levy for bonded indebtedness from bonds approved by voters <b>prior</b> to October 6, 2001 . . . . .	4a.	\$0	
4b. Levy for bonded indebtedness from bonds approved by voters <b>after</b> October 6, 2001 . . . . .	4b.	\$0	
4c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 4a + 4b) . . . . .	4c.	\$0	

## PART II: RATE LIMIT CERTIFICATION

5. Permanent rate limit in dollars and cents per \$1,000 . . . . .	5	4.5941
6. Election date when your <b>new district</b> received voter approval for your permanent rate limit . . . . .	6	
7. Estimated permanent rate limit for newly <b>merged/consolidated district</b> . . . . .	7	

## PART III: SCHEDULE OF LOCAL OPTION TAXES - Enter all local option taxes on this schedule. If there are more than three taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters

150-504-075-6 (Rev. 12-13)

(see the back for worksheet for lines 4a, 4b, and 4c)

File with your assessor no later than JULY 15, unless granted an extension in writing.



**Tax Supervising  
& Conservation  
Commission**

PO Box 8428  
Portland, Oregon  
97207-8428

Telephone (503) 988-3054

Fax: (503) 988-3053

E-Mail:  
TSCC@multco.us

Web Site:  
www.tscmultco.com

June 11, 2015

Mr. Charles O'Neil, Chair  
Board of Directors  
Corbett School District No. 39  
35800 E. Historic Columbia River Highway  
Corbett, Oregon 97019

Dear Directors:

The Tax Supervising and Conservation Commission has completed its review and consideration of the 2015-16 Approved Budget for the Corbett School District No. 39. This review was undertaken pursuant to ORS 294.605-705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the District.

The Commission hereby certifies that it has no objections to adoption of this budget. The Commission does have three recommendations. The recommendations will require a written response.

**Recommendation – Expenditures Exceeded Appropriations**

The audit for the year ending June 30, 2014 noted the following over-expenditure:

General Fund-Support Services	\$53,797
-------------------------------	----------

Expenditures in excess of appropriations are a budget law violation and the District has done this in 8 of the last 10 years. The Commission recommends that the District institute a written procedure for monitoring expenditures to avoid this violation. Commission staff is available to assist with this.

**Recommendation – Document Submittal to TSCC**

The Commission understands the abundance of reporting requirements placed on Oregon school districts. The Commission has tasked TSCC staff with assisting the District with TSCC document submittals next year and recommends the District take advantage of this assistance.

**Recommendation – Financial Forecast**

The Superintendent's budget message notes several environmental factors adversely impacting the District's financial position and calls this budget "...a starting point for a very complicated (financial) conversation." In fact, the budget is balanced by "...a significant drawdown of fund balance." The Commission recommends that the District utilize TSCC staff to help create a three-year financial forecast early in FY15-16 to assist in this conversation.

**Commissioners**

Terry McCall, Chair  
Steven B. Nance  
Gülgün U Mersereau  
Brendan P. Watkins  
David Barringer


	<b>Budget Estimates</b>	<b>Unappropriated Portion</b>
General Fund	\$ 1,229,314	\$ 1,544,814
Debt Service Fund	31,000	31,000
Food Services Fund	442,800	167,794
Federal Program Fund	256,000	537
Bus Replacement Fund	201,051	1,051
Early Retirement Fund	15,000	0
Capital Improvement Fund	110,000	0
Student Body Trust Fund	481,000	81,000
Energy Projects Fund	31,000	9,000
<b>Total Budget Estimates</b>	<b>\$14,621,214</b>	<b>\$ 1,859,245</b>

**Tax Levy:**

General Fund - Permanent Rate	\$	4.5941 / \$1,000 AV
Debt Service - Not Subject to Limit	\$	0

Please file a complete copy of the adopted budget with the Commission no later than July 15, 2015.  
If extra time is needed for filing the adopted budget please request an extension in writing.

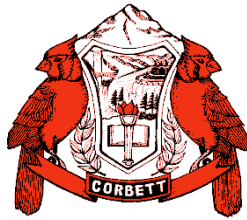
Yours truly,  
TAX SUPERVISING & CONSERVATION COMMISSION

  
Craig Gibbons,  
Executive Director

RANDY TRANI  
Superintendent  
ROBIN LINDEEN-BLAKELEY  
Deputy Clerk  
KRISTY ANDREW  
Business Manager

35800 E. Historic Columbia River Highway  
Corbett, Oregon 97019-9629

Main Phone : 503.261.4200  
Fax : 503.695.3641



**CORBETT SCHOOL DISTRICT  
NO. 39**

June 16, 2015

Tax Supervising and Conservation Commission  
PO Box 8428  
Portland, OR 97207-8428

Dear TSCC:

This letter is in response to the recommendations made within your communication, dated June 1, 2015, to our Board of Directors regarding the adoption of our 2015-16 Budget.

**Recommendation: Expenditures Exceeded Appropriations**

*Response: The district has taken systematic measures to correct this in future years, and is consistently monitoring areas of change.*

**Recommendation: Document Submittal to TSCC**

*Response: Although the budget itself was submitted timely, we understand there are additional documents that TSCC requires to complete its review. We are finally in a position to ensure timely delivery of these documents in the future.*

**Recommendation: Financial Forecast**

*Response: The District appreciates, and will consider TSCC's recommendation and offer for assistance in this matter as we move forward.*

Thank you for your recommendations and review of our budget.

Sincerely,

Kristy Andrew  
Business Manager

**Corbett School District**  
**2015 - 2016 Fiscal Year Adopted Budget**  
**Combining Expenditure Summary by ODE Function- All Funds**

<b>ODE Function</b>	<b>General Fund</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Total</b>
0000	600,000				600,000
1111	2,388,817				2,388,817
1121	1,816,242				1,816,242
1122	154,470	100,000			254,470
1131	1,866,497				1,866,497
1132	166,220	300,000			466,220
1140	128,048				128,048
1220	15,900				15,900
1250	641,005	179,225			820,230
1272		76,238			76,238
1280	31,070				31,070
1291	36,955				36,955
2110	41,000				41,000
2120	40,555				40,555
2130	11,300				11,300
2210	77,228				77,228
2220	4,585				4,585
2230	80,500				80,500
2240	39,330				39,330
2310	219,426				219,426
2320	466,057				466,057
2410	754,124				754,124
2520	218,644				218,644
2540	916,281				916,281
2550	585,571				585,571
2570	28,200				28,200
2660	70,475				70,475
2700		15,000			15,000
3100		275,006			275,006
4150				110,000	110,000
5100	216,000				216,000
5200	70,000	22,000			92,000
<b>Total Expenditures</b>	<b>11,684,500</b>	<b>967,469</b>		<b>110,000</b>	<b>12,761,969</b>

**Corbett School District**  
**2015 - 2016 Fiscal Year Adopted Budget**  
**Combining Revenue Summary by ODE Source - All Funds**

<b>ODE Function</b>	<b>General Fund</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Total</b>
1110	1,540,000				1,540,000
1190	400				400
1311	136,000				136,000
1312	1,500				1,500
1500	7,000				7,000
1600		110,000			110,000
1700	2,000	400,000			402,000
1910	5,000				5,000
1920	6,000				6,000
1990	65,000	18,000			83,000
2101	1,000				1,000
2102	170,000				170,000
2200	10,000				10,000
3101	8,232,414				8,232,414
3102		2,800			2,800
3103	116,000				116,000
3105	45,000				45,000
3299	70,000				70,000
4500		406,000			406,000
5200	22,000	40,000		30,000	92,000
5400	2,800,000	274,100	31,000	80,000	3,185,100
<b>Total Revenue</b>	<b>13,229,314</b>	<b>1,250,900</b>	<b>31,000</b>	<b>110,000</b>	<b>14,621,214</b>