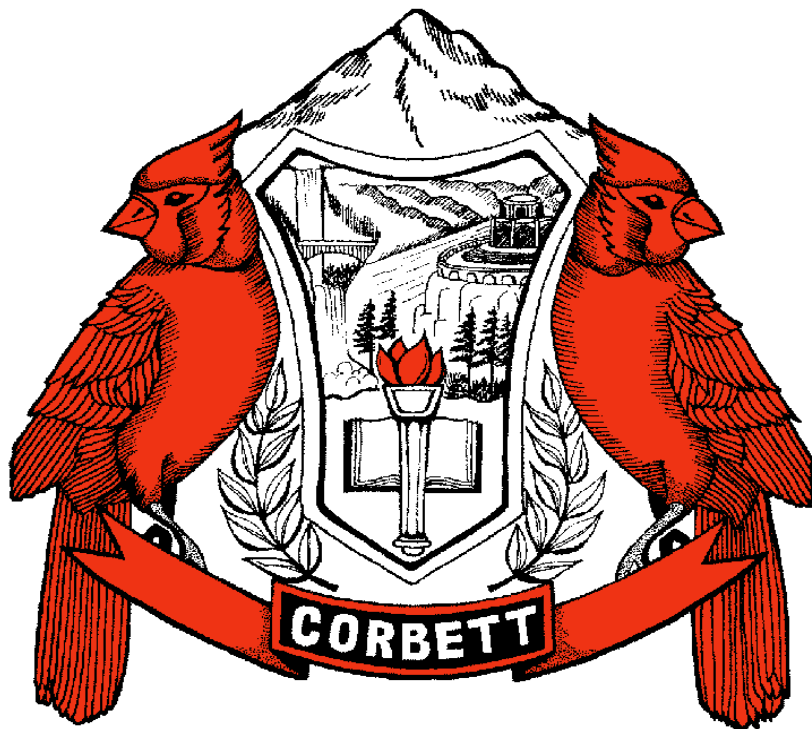


CORBETT SCHOOL DISTRICT NO. 39

Multnomah County, Oregon



2017-2018 Fiscal Year
° dopted " udget



Introduction

Table of Contents

Introduction

Budget Document User's Guide	4
Budget Message	6
Board of Directors and Budget Committee	16
Organizational Chart	18
Approved Position List	20

Budget Summary

Combining Fund Summary	23
Combining Revenue Summary	25
Combining Expenditure Summary	29

Fund Summaries

Fund Summaries by Funds.....	34
------------------------------	----

Revenues

Revenue Detail by Fund.....	53
-----------------------------	----

Expenditures

Combined Expenditures – All Funds.....	63
Expenditure by Location.....	65
Expenditure by Fund and Object	75

Debt Service

Debt Service Schedules.....	85
-----------------------------	----

Interfund Transfers

Transfers Summary Report	94
--------------------------------	----

Appendix

2017-18 Budget Committee Resolutions	97
2017-18 Public Notices	98
2017-18 School Calendar.....	101
2017-18 ODE Estimates	103
2017-18 Form ED-1	104
2017-18 Budget Calendar	105
2017-18 ODE Summaries (Adopted Budget).....	106
2015-16 ODE Summaries (Actuals)	111

**Corbett School District
2017-2018 Fiscal Year Approved Budget
Budget Document User's Guide**

The 2017-18 Fiscal Year Approved Budget is organized into the following sections:

Budget Summary- This section contains three combining statements each displaying the District's funds in separate columns. The Fund Summary displays all the resources and requirements of the District. The following Revenue Detail expands on the revenue section of the previous Fund Summary report. In the same way, the Expenditure Summary expands on the expenditure line. It shows three different perspectives- expenditures by major category, by major function and lastly by fund.

Fund Summaries- The first statement in this section combines all funds and compares the previous two years' actual amounts, the current year revised budget, the 2017-18 Proposed Budget and, lastly, the 2017-18 Approved Budget. The 2017-18 Approved Budget column ties to the total column in the Combining Fund Summary report. Following this statement is a series of reports showing each fund separately but showing the same columns as the combined summary for comparative purposes.

Revenues- As with the Fund Summary section, Revenues consist of a combined Revenue Detail report followed by individual Revenue Detail by Fund pages. As with the Combined Fund Summary report, the 2017-18 Approved Budget column in the Combined Revenue Detail report ties to the previous Combining Fund Summary.

Expenditures- Like the previous two sections, this section starts with a Combined Expenditures report showing all funds combined, followed by each individual Location Summary report, and then by object level reports by Fund. Also like the previous combined statements, the 2017-18 Approved Budget column in the Combined Expenditure Summary ties to the Combining Expenditure Summary report above.

Interfund Transfers and Debt Service- These sections complete the budget picture by providing additional information describing the purpose for the various transfers/charges as well as details on the District's debt issues. Once again, the 2017-18 Approved Budget columns contained in these pages tie to the previous Combining Fund Summary Statement.

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Corbett School District

2017-2018 Budget Message

The goal of Corbett School District is to foster intellectual development, social awareness and civic responsibility among the members of our school community.

The Budget Document:

This document is intended to serve as a financial plan for both receipts and expenditures for the 2017-2018 fiscal year. To assist in preparing the plan and to help others to understand the document, it contains: 2015-16 audited figures, the 2016-2017 budgeted figures, the proposed 2017-2018 figures and the approved 2017-2018 figures.

The Financial Policies of the District:

The District Budget is a planning document. It is the intention of Corbett School District to plan for the future and to develop a budget document that is driven by our District goals, our programming decisions and our student enrollment projections. While we recognize the value of maintaining a reasonable level of cash reserves, we are committed to bringing to bear all of the District's resources in support of the upcoming school year.

Important Fixtures of the Budget Document and Reasons for Changes from Previous Year in Appropriation and Revenue:

We anticipate a beginning fund balance of \$1.16 Million in the General Fund for the 2018 Fiscal Year. The budget was prepared by aligning our revenue projections with an estimated State of Oregon budget of \$8.1 billion for the biennium with a split of 49% in the first year and 51% in the second year as well as by adjusting the enrollment projections to reflect actual enrollment to date, as well as projected enrollment due to incoming kindergarten students and incoming open enrollment students.

In this budget cycle we are left with the unenviable position of writing our budget before we know for certain as to our funding levels for next year. The estimate of \$8.1 Billion is based upon feedback to superintendents from both OSBA as well as COSA. Based upon \$8.1 Billion and even with increased enrollment projections due to open enrollment we will need to make cuts to start with a balanced budget.

This budget includes the following cuts totaling around \$430,000:

- Eliminate one aide from the grade school.
- Eliminate on lunch eligibility official/office staff from the grade school building.
- Eliminate one aide from Caps.
- Eliminate paid middle school coaches while retaining middle school travel and other sports related costs.
- Eliminate \$93,000 from student services cuts to be determined by student services director.
- Eliminate 4 days of school at a cost of \$160,000 or \$40,000 each day.

For those who have watched over the years you will know that I am loathe to recommend cutting days of school. When forced to make cuts I have recommended making those cuts outside of the classroom. The

list above indicates my continued preference for those types of cuts. However, there are two other potential sources of revenue that could impact our budget positively or negatively. First, measure 98 may impact our budget either up or down. Indications from the legislature seem to indicate that if they fund measure 98 it will be in addition to the \$8.1 billion.

At the levels rumored for measure 98 funding, we would receive approximately \$160,000 more in funding. This budget document assumes that we will receive \$0 from measure 98 and allows for any dollars above that to go back into student instruction in a piecemeal fashion of \$40,000 increments in the form of adding days back. In other words, if we are funded at \$100 per high school student we will get about \$40,000 more in revenue and we will add one day back, for each additional \$40,000 in increased funding due to measure 98 we will add another day back to the school year.

I am suggesting this approach because if we do not use this approach I will need to make additional personnel cuts. The problem with making personnel cuts is that if new funding appears it may be too late to re-hire the same personnel back, they will have moved on and a valuable investment in time and effort training them to work in this district will have gone with them.

Reports from OSBA and COSA make it seem probable that there will be some dollars allocated to measure 98 although no one is hoping that all \$800 per high school student will be allocated. It is for this reason I am writing this budget with 4 days cut from our calendar, because it is probable that we will get funding that makes it so we do not have to cut all, or if we are lucky, any of the days.

Additionally, the state number of \$8.1 Billion is in flux. School advocacy groups are pushing hard for a level of funding a \$8.3 Billion. If there are additional funds due to additional state SSF dollars beyond the \$8.1 Billion dollar level I recommend adding back middle school coaches.

I will not be recommending adding back the other positions even if there are more funds. This is because we need to look one year into the future. In the broadest of terms we will receive about 4% more in funding in the second year of the biennium while our costs will increase by about 9%. This will leave the district looking at a 5% deficit if we do not stick with these current cuts, even in an environment where funding levels are above \$8.1 billion. I do not want to borrow trouble from the future, as the future is always hard to predict, but in this case I think we should try to live with these other cuts for a year to determine if it is feasible and to position ourselves to better handle the second year of the biennium.

Financing The Reynold's School District Woodard Road Property:

This budget reflects paying loan costs associated with the anticipated purchase of, and renovation of, the Reynold's School District property located on Woodard Road known as the Natural Resource Center. The School Board has made it a priority to find economical educational space in the district to house students so that all students are in seismically safe, and fire, life, and safety compliant buildings. This budget includes debt service on approximately \$3,000,000 worth of loans to purchase the property and retrofit it for the District's needs.

The Following Chart Depicts Our Projected Enrollment and ADMw funding levels:

ADMr (Student Count)	1341
Students in ESL Funding	13
IEP Student Funding	137
Student in Poverty Funding	14
Student in Foster Care Funding	1
Total ADMw	1506

It is important to note that these enrollment projections reflect a decision by the Board to target a student enrollment number that is up slightly from last year. This will mark the fifth year in a row that the District has a student population below the peak population 6 years ago. This strategy is in response to community voices raised against the idea of increasing student enrollment to meet funding needs. However, had the Board not targeted this slightly higher population we would be looking at cutting an additional \$400,000 on top of the cuts already contained in this document.

General Fund Ending Fund Balance:

This budget reflects the District growing the ending fund balance in the general fund by approximately \$232,000 I am recommending this increase in the ending fund balance for two reasons. First, as mentioned earlier, the second year of this biennium will see funding levels rise slower than cost increases. Saving money now for later is prudent. Second, there may be unanticipated costs associated with purchasing and renovating the Reynolds Property that could impact the general fund.

Funding K-12 Education in Oregon:

In the broadest of terms school districts receive the vast majority of all funding from the funding formula for the State School Fund (SSF), local operating levies, and federal funding. Each of these sources is discussed below.

State School Fund (SSF):

Every school district receives their SSF from the State according to a complicated funding formula that is applied equally to all districts. The intent of the funding formula is well founded in that it recognizes that some student populations, such as children in poverty, special education students and English language learners, are more costly to educate than others. It also recognizes that small rural schools are more costly to operate than larger urban schools. Despite its best and well-reasoned intentions, the state funding formula does not necessarily result in a perfectly even playing field.

Corbett School District, by virtue of the funding formula, receives fewer SSF formula dollars per student than most other districts. The following chart depicts all of the districts in the tri-county area as well as Oregon Trail and Hood River School Districts. As you can see, Corbett is the lowest funded of all the districts when it comes to state school funding (green column). This is the same data I shared last year but is still accurate.

Comparison of SSF Funding Levels for Tri-County Area

2015-16 Non Charter ADMr and ADMw Estimates from ODE December 2015 Transparency Estimates							
*These are ONLY state funds, no federal or local funds							
District Name	ADMr	ADMw	% Increase from ADMr to ADMw	\$/ADMw	% More than Corbett \$/ADMw	Extra \$ For Corbett if Funded Like Each District	
Corbett	1236	1382	111.8%	\$6,794	100%		
Centennial	6392	8135	127.3%	\$6,952	102%	\$1,546,453	
Gresham	11175	13689	122.5%	\$6,967	103%	\$1,159,138	
Reynolds	10751	14575	135.6%	\$6,943	102%	\$2,244,592	
Parkrose	3347	4262	127.3%	\$6,947	102%	\$1,544,552	
Portland	45928	55916	121.7%	\$6,944	102%	\$1,059,981	Local Option Levy
David Douglas	10755	13969	129.9%	\$6,951	102%	\$1,769,573	
Riverdale	480	631	131.5%	\$7,125	105%	\$2,187,570	Local Option Levy
Hood River	4015	5045	125.7%	\$7,028	103%	\$1,525,745	
Oregon Trail	4078	4791	117.5%	\$6,981	103%	\$747,823	
West Linn-Wilsonville	9065	10270	113.3%	\$6,978	103%	\$381,986	Local Option Levy
Lake Oswego	6920	7663	110.7%	\$7,005	103%	\$198,500	About 10% Local Option Levy
North Clackamas	15837	19087	120.5%	\$6,996	103%	\$1,032,259	
Molalla	2411	2901	120.3%	\$6,867	101%	\$823,285	
Colton	621	794	127.9%	\$6,984	103%	\$1,647,706	
Oregon City	6989	8399	120.2%	\$6,948	102%	\$930,956	
Canby	4623	5629	121.8%	\$7,050	104%	\$1,220,681	
Estacada	1706	2074	121.6%	\$6,976	103%	\$1,092,946	

Gladstone	2156	2522	117.0%	\$6,928	102%	\$627,346	
Hillsboro	20505	24952	121.7%	\$6,943	102%	\$1,053,354	
Banks	1149	1318	114.7%	\$6,885	101%	\$372,220	
Forest Grove	5827	7371	126.5%	\$6,982	103%	\$1,527,099	
Tigard Tualatin	12245	14551	118.8%	\$6,989	103%	\$875,895	Local Option Levy
Beaverton	39762	47886	120.4%	\$6,979	103%	\$999,172	
Sherwood	5029	5744	114.2%	\$6,908	102%	\$362,914	
Gaston	526	722	137.3%	\$6,911	102%	\$2,335,637	

The 6th column of this chart (green) shows that all of these districts get more SSF funding than Corbett does per pupil with most of them earning 2-3% more dollars per student. The second to last column demonstrates how much more money Corbett would have in SSF funding if they were funded like that district.

What About Local Funds in the Form of Operating Levies:

In the large chart, you will notice there are five districts with a yellow box highlighted in the last column which indicates they have passed an operating levy. Two of the most similarly funded SSF districts to Corbett, Lake Oswego and West-Linn, both have passed operating levies. For instance, in Lake Oswego's case, they receive about a 10% boost in funding because of their operating levy. To put that in perspective if we were funded like Lake Oswego is for SSF and we were able to pass an operating levy similar to theirs, we would have about \$1.5 Million more in revenue to work with in this budget. If that were the case, this budget message would be talking about what services we could add to benefit our students and not which ones to cut.

Attempts at passing operating levies in Corbett have been unsuccessful. During the last thirteen years each operating levy has failed by a margin of about 2 to 1.

What About Federal Dollars?

Every district in Oregon also receives funds from the Federal government for education. Federal dollars are, broadly speaking, doled out for the same more costly populations to educate that are reflected in the State's funding formula. In effect this has a sort of compounding effect on the overall funding level for districts. If you get more money in the SSF formula, you are likely to get even more money because of federal funding. The net result of this "double funding" is that districts receive far more funding for those difficult populations than they actually expend on those populations. Instead, they are able to spend the SSF funding across the general populace. I am unaware of a resource that demonstrates how every district in Multnomah County is funded from ALL sources to include SSF, local AND federal funds.

How Does Corbett Funding Compare to Other Multnomah County Districts?

The Tax Supervising and Conservation Commission (TSCC) is a tax oversight group in Multnomah County that does a great job of evaluating the budgets of all public agencies in Multnomah County. Corbett elects to participate in their supervision program by paying a fee each year. This is another way we try to maintain absolute transparency in our fiscal responsibilities. I have collected this data for several years and the data always shows the same pattern. Corbett is dramatically underfunded compared to other Multnomah County school districts. If we were funded like any other district we would not be having discussions about “cuts.” The following table illustrates the funding disparities between the districts in Multnomah County. This is the same data I shared last year but it still holds true this year.

A Comparison of Total Funding for Multnomah County Districts by TSCC 2015-16

According to TSCC				
This is listed as dollars per student				
District 2015-16	Instruction	Support	Total	Percentage of Corbett's
Portland	\$8,015	\$5,402	\$13,417	145%
Parkrose	\$6,170	\$4,263	\$10,433	112%
Reynolds	\$7,074	\$4,534	\$11,608	125%
Gresham	\$6,551	\$3,922	\$10,473	113%
Centennial	\$6,860	\$4,398	\$11,258	121%
David Douglas	\$7,683	\$5,800	\$13,483	145%
Riverdale	\$13,779	\$7,867	\$21,646	233%
Corbett	\$6,392	\$2,886	\$9,278	100%
According to TSCC				
The Amount of Extra Money We Would Have If Funded Like Other Districts				
Portland	\$5,115,804			
Parkrose	\$1,427,580			
Reynolds	\$2,879,880			
Gresham	\$1,477,020			
Centennial	\$2,447,280			
David Douglas	\$5,197,380			
Riverdale	\$15,286,848			

Class Size Budgeting:

We are budgeting for Corbett School District to have an ADMr of 1341 students. Based upon this budget we anticipate class sizes of 27 for K-2, 29 for 3-5, 30 for 6-8 and about 440 9-12 grade students.

Revenue Projections for Fee-for Service Pre-School:

Also, this budget reflects \$155,000 in revenue from a “Fee-for-Service” pre-school option that will be offered out of the grade school building. Early interest shows that, once again, our preschool will have fewer slots available than the number for which there is demand.

Extracurricular Budgeting:

The Corbett School District views extracurricular activity as an important part of our responsibility to address the needs of the whole child. However, athletic programs and extracurricular activities come with a hefty price tag. In fact, each year we spend more than \$300,000 on athletics. The Booster club continues to be a valuable partner in helping to support the athletic program. This year they contributed almost \$90,000 towards coaching salaries. Sadly, this budget eliminates coaching salaries for middle school student sports. I am not recommending that we eliminate middle school athletics, only that we use volunteer coaches, or coaches to whom the Booster club provides a stipend. We have been in this situation before and we know the challenges this model holds for us. Despite those challenges I want to maintain as much of the programming for students as we can and, IF the State’s funding level comes in a higher than \$8.1 Billion, we can easily pay the coaches.

Transportation Budgeting:

Due to the age of our fleet and new bus requirements announced in the 2015-16 school year, we will need to replace about 10 buses over the next 11 years. As you recall, we did not purchase a new bus during the 16-17 school year. This budget reflects the purchase of a new bus through a financing program.

Food Service Budgeting:

This last year we made a dramatic change in the food service delivery model. It appears to have worked in that the food service program is on track to support itself with regard to the cost of food and supplies. Over time we hope to build the revenue side of the program in the form of increased sales to support salaries as well.

Administrative Budgeting:

- Maintain 1 FTE Superintendent who increases their teaching load to 3 periods per day.
- Maintain 1 FTE Special Education Director who provides additional administrative support in the middle school and as needed.
- Maintain 1 FTE Grade School Principal who provides intervention 1 hour per day.
- Maintain 1 FTE Secondary Principals who will maintain their teaching load at 2 periods per day.
- Maintain 1 FTE CAPS Principal who also teaches 4 periods per day.

Capital Improvement Budgeting:

We are transferring \$35,000 from general fund into this category which will give us a total of \$85,000 in this fund. We expect to spend these dollars updating outdated equipment such as tractors, mowers and the fire alarm system in the gym building.

General Fund Contingency Budgeting:

The amount budgeted for contingency will be \$500,000 with an unappropriated ending fund balance of about \$685,000 in the general fund. This represents a substantial ending fund balance. Normally, I would recommend an ending fund balance in the 3-5% range. This represents 6.2%. This larger ending fund balance is in anticipation of the second year of the biennium.

Important Thoughts About This Budget and Our Work Ahead and the Future:

Despite the grim financial reality of this coming year, I want to stop and highlight the real reasons we are having these discussions. Students and the programs that serve them are what matters. We have been doing a good job of *fostering intellectual development, social awareness and civic responsibility among the members of our school community*. Examples of those successes can be found in:

- Our graduating class which will once again represent one of the highest graduation rates in the state.
- Every graduate who walks across the stage this year will be admitted to college.
- This year's graduating class has at least two students who have been admitted to the Ivy League.
- As a group, this class will garner millions of dollars in aid towards their college tuition.

Despite everything financial, we are doing a great job for kids. This budget reflects a commitment to minimize impacts on kids. Unfortunately, every cut hurts students in some way.

This budget season will be a real challenge and I want to thank you all in advance for your willingness to have the difficult conversations we are *forced* to have.

Respectfully Submitted,
Randy Trani Ed.D
Superintendent
Budget Officer

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CORBETT SCHOOL DISTRICT NO.39

2016-2017

BOARD OF DIRECTORS

Position No. 2	Todd Mickalson, Chairman	Term expires 6/2017
Position No. 4	David Gorman, Vice Chairman	Term expires 6/2017
Position No. 1	Marguerite Perry	Term expires 6/2019
Position No. 3	Michelle Vo	Term expires 6/2017
Position No. 5	Bob Buttke	Term expires 6/2017
Position No. 6	Lacey Auble	Term expires 6/2019
Position No. 7	Katey Kinnear	Term expires 6/2019

Randy Trani	Superintendent-Clerk
Sarah Judson	Business Manager – outgoing 4/30/17
Maureen Phelps	Business Manager – incoming 4/10/17
Robin Lindeen-Blakeley	Deputy Clerk

BUDGET MEMBERS

Position No. 4	Dirk Iwata-Reuyl, Presiding Officer	Term expires 12/2018
Position No. 6	Stuart Childs, Vice Presiding Officer	Term expires 12/2017
Position No. 1	Brad Garrett	Term expires 12/2019
Position No. 2	Nowell Brill	Term expires 12/2018
Position No. 3	Kynan Church	Term expires 12/2018
Position No. 5	Vance Rogers	Term expires 12/2019
Position No. 7	Stephanie Nystrom	Term expires 12/2017

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4/5/17

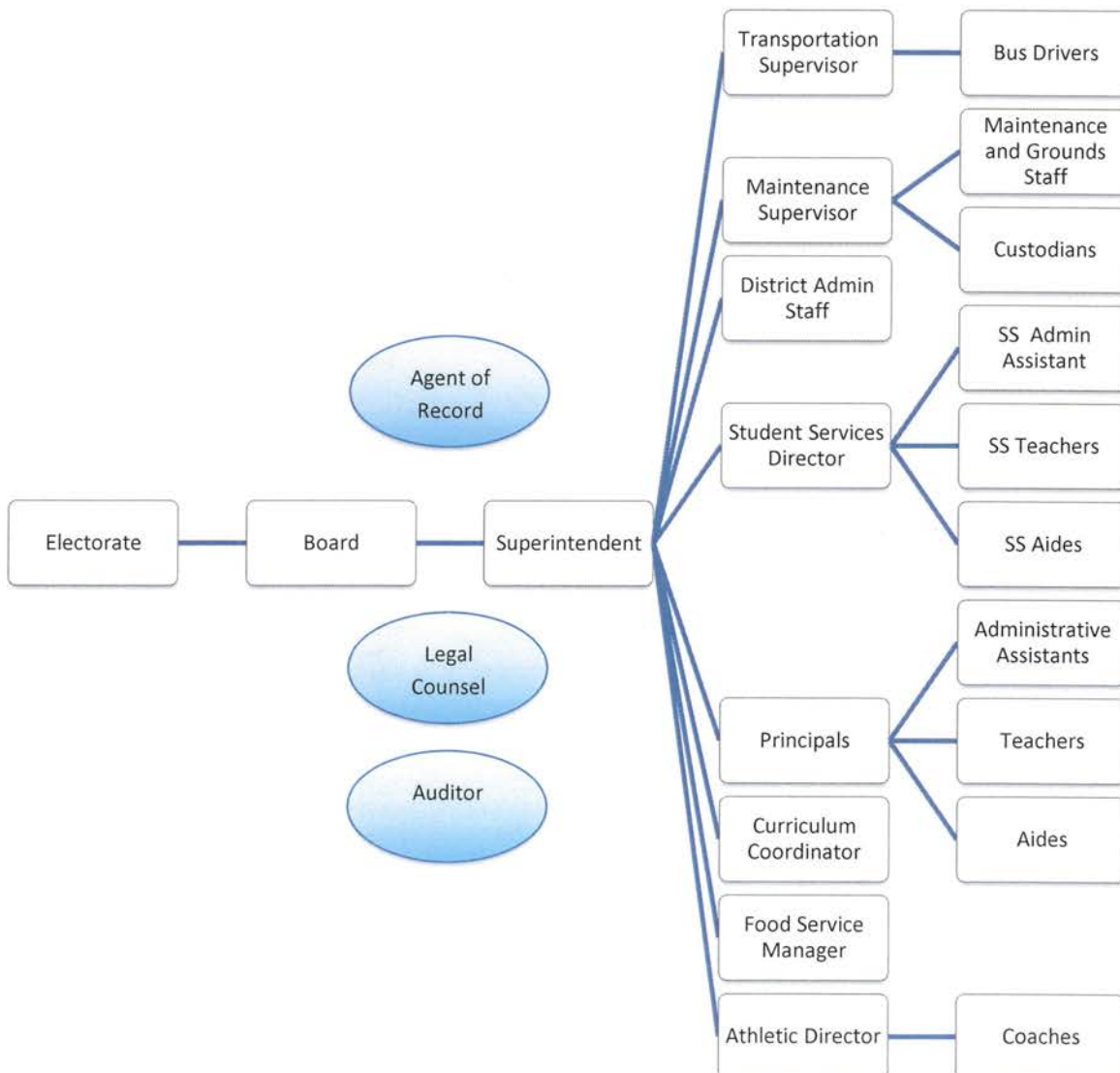
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Corbett School District 39

Code: **CCA**
Adopted: 7/18/90
Readopted: 10/16/97, 9/19/07
Orig. Code(s): CCA

Organizational Chart

Classified personnel may be assigned to the following areas by decision of the superintendent and/or building principals.



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	Sum of FTE
Central	
ATHLETIC DIR	0.19
CURRICULUM COOR	0.74
DIR STUDENT SVC	1.00
FOOD SERV MGR	1.00
HEAD COOK	1.00
OFFICE/HEALTH	1.00
PRINCIPAL	3.00
SUPERINTENDENT	1.00
TECHNOLOGY COOR	1.00
BUSINESS MNG	1.00
EXECUTIVE ASSISTANT	1.00
SECRETARY	2.80
BUSINESS OFFICE ASST	1.50
Instruction	
ED ASST	16.22
LICN TEACHER	59.21
Maintenance	
CUSTODIAN	4.00
GROUNDKEEPER	1.00
MAINT SUPV	1.00
MAINTENANCE II	1.00
Transportation	
BUS DRIVER	5.92
TRANSPORT SUPV	1.00
Grand Total	105.57

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Budget Summary

Corbett School District
2017 - 2018 Fiscal Year Adopted Budget
Combining Fund Summary- All Funds

	<u>General Fund</u>	<u>Food Service</u>	<u>Federal Funds</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Other Funds</u>	<u>Total</u>
RESOURCES							
Beginning Fund Balance	1,025,288	48,518	7,726	26,683		125,719	1,233,934
Revenues							
Local Sources	2,035,486	75,000				423,000	2,533,486
Intermediate Sources	201,000						201,000
State Sources	9,496,705	4,750					9,501,455
Common School Fund	158,000						158,000
Federal Sources		80,000	227,500				307,500
Total Revenues	11,891,191	159,750	227,500			423,000	12,701,441
Transfers In & Overhead Revenues							
General Fund		165,000		35,000			200,000
Bus Replacement							
Debt Service							
Energy Projects	25,000						25,000
Total Transfers In/Overhead	25,000	165,000		35,000			225,000
TOTAL RESOURCES	12,941,479	373,268	235,226	61,683		548,719	14,160,375
REQUIREMENTS							
Total Expenditures	11,743,164	366,419	227,500	60,000		410,000	12,807,083
Transfers Out & Overhead Charges							
General Fund						25,000	25,000
Food Service Fund	165,000						165,000
Capital Improvements Fund	35,000						35,000
Total Transfers Out/Overhead	200,000					25,000	225,000
Contingency	500,000						500,000
Ending Fund Balance	498,315	6,849	7,726	1,683		113,719	628,292
TOTAL REQUIREMENTS	12,941,479	373,268	235,226	61,683		548,719	14,160,375

Corbett School District
2017 - 2018 Fiscal Year Adopted Budget
Combining Fund Summary- Other Funds

	Early Retirement	Student Body	Bus Replacement	Energy Projects	Major Funds	Total
RESOURCES						
Beginning Fund Balance	13,196	85,704		26,819	1,108,215	1,233,934
Revenues						
Local Sources		400,000		23,000	2,110,486	2,533,486
Intermediate Sources					201,000	201,000
State Sources					9,501,455	9,501,455
Common School Fund					158,000	158,000
Federal Sources					307,500	307,500
Total Revenues		400,000		23,000	12,278,441	12,701,441
Transfers In & Overhead Revenues						
General Fund					200,000	200,000
Bus Replacement						
Debt Service						
Energy Projects					25,000	25,000
Total Transfers In/Overhead					225,000	225,000
TOTAL RESOURCES	13,196	485,704		49,819	13,611,656	14,160,375
REQUIREMENTS						
Total Expenditures		400,000		10,000	12,397,083	12,807,083
Transfers Out & Overhead Charges						
General Fund				25,000		25,000
Food Service Fund					165,000	165,000
Capital Improvements Fund					35,000	35,000
Total Transfers Out/Overhead				25,000	200,000	225,000
Contingency					500,000	500,000
Ending Fund Balance	13,196	85,704		14,819	514,573	628,292
TOTAL REQUIREMENTS	13,196	485,704		49,819	13,611,656	14,160,375

Corbett School District
2017 - 2018 Fiscal Year Adopted Budget
Combining Revenue Detail- All Funds

	General Fund	Food Service	Federal Funds	Capital Projects	Debt Service	Other Funds	Total
Local Sources							
1111 Current Year Taxes	1,714,000						1,714,000
1112 Prior Years Taxes	14,486						14,486
1190 Penalties & Interest on Taxes	1,000						1,000
1311 Tuition For/From Individuals	155,000						155,000
1510 Interest on Investments	30,000						30,000
1610 Sales to Students		75,000					75,000
1790 Extracurricular Fees						400,000	400,000
1910 Rental of Facilities	3,000						3,000
1990 Miscellaneous Revenue	118,000					23,000	141,000
Total Local Sources	2,035,486	75,000				423,000	2,533,486
Intermediate Sources							
2101 COUNTY SCHOOL FUNDS	1,000						1,000
2204 Medicaid Admin. Claiming	10,000						10,000
2990 ESD SPECIAL	190,000						190,000
Total Intermediate Sources	201,000						201,000
State Sources							
3101 State School Support Fund	9,416,705						9,416,705
3102 BSSF School Lunch Match		1,750					1,750
3299 Other Restricted Grants	80,000	3,000					83,000
Total State Sources	9,496,705	4,750					9,501,455
Common School Fund							
3103 Common School Fund	158,000						158,000
Total Common School Fund	158,000						158,000
Federal Sources							
4500 Other Restricted Federal Grant		80,000	77,500				157,500
4508 IDEA Part B			150,000				150,000

Combining Revenue Detail- All Funds

Corbett School District
2017 - 2018 Fiscal Year Adopted Budget
Combining Revenue Detail- All Funds

	<u>General Fund</u>	<u>Food Service</u>	<u>Federal Funds</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Other Funds</u>	<u>Total</u>
Total Federal Sources		80,000	227,500				307,500
Total Revenues	11,891,191	159,750	227,500			423,000	12,701,441

Combining Revenue Detail- All Funds

Corbett School District
2017 - 2018 Fiscal Year Adopted Budget
Combining Revenue Detail- Other Funds

	Early Retirement	Student Body	Bus Replacement	Energy Projects	Major Funds	Total
Local Sources						
1111 Current Year Taxes					1,714,000	1,714,000
1112 Prior Years Taxes					14,486	14,486
1190 Penalties & Interest on Taxes					1,000	1,000
1311 Tuition For/From Individuals					155,000	155,000
1510 Interest on Investments					30,000	30,000
1610 Sales to Students					75,000	75,000
1790 Extracurricular Fees		400,000				400,000
1910 Rental of Facilities					3,000	3,000
1990 Miscellaneous Revenue				23,000	118,000	141,000
Total Local Sources		400,000		23,000	2,110,486	2,533,486
Intermediate Sources						
2101 COUNTY SCHOOL FUNDS					1,000	1,000
2204 Medicaid Admin. Claiming					10,000	10,000
2990 ESD SPECIAL					190,000	190,000
Total Intermediate Sources					201,000	201,000
State Sources						
3101 State School Support Fund					9,416,705	9,416,705
3102 BSSF School Lunch Match					1,750	1,750
3299 Other Restricted Grants					83,000	83,000
Total State Sources					9,501,455	9,501,455
Common School Fund						
3103 Common School Fund					158,000	158,000
Total Common School Fund					158,000	158,000
Federal Sources						
4500 Other Restricted Federal Grant					157,500	157,500
4508 IDEA Part B					150,000	150,000

Combining Revenue Detail- Other Funds

Corbett School District
2017 - 2018 Fiscal Year Adopted Budget
Combining Revenue Detail- Other Funds

	<u>Early Retirement</u>	<u>Student Body</u>	<u>Bus Replacement</u>	<u>Energy Projects</u>		<u>Major Funds</u>	<u>Total</u>
Total Federal Sources						307,500	307,500
Total Revenues		400,000		23,000		12,278,441	12,701,441

Combining Revenue Detail- Other Funds

Corbett School District
2017 - 2018 Fiscal Year Adopted Budget
Combining Expenditure Summary- All Funds

	General Fund	Food Service	Federal Funds	Capital Projects	Debt Service	Other Funds	Total
By Location							
Not Applicable							
District Wide	4,115,328	366,419	227,500	60,000		10,000	4,779,247
Grade School	2,496,539						2,496,539
Middle School	1,282,582					100,000	1,382,582
High School	2,652,279					300,000	2,952,279
Springdale School	1,196,436						1,196,436
Total Expenditures by Location	11,743,164	366,419	227,500	60,000		410,000	12,807,083
By Function							
Not Applicable							
Instruction	7,457,533		227,500			400,000	8,085,033
Support Services	3,585,131						3,585,131
Enterprise & Community		366,419					366,419
Facilities Acquisition/Constru	110,000			60,000		10,000	180,000
Debt Service	590,500						590,500
Total Expenditures by Function	11,743,164	366,419	227,500	60,000		410,000	12,807,083
By Category							
Salaries	5,904,675	80,063	139,044				6,123,782
Associated Payroll Costs	3,611,859	74,356	74,206				3,760,421
Purchased Services	756,130	2,000	14,250				772,380
Supplies and Materials	491,000	209,000				400,000	1,100,000
Capital Outlay	140,000			60,000		10,000	210,000
Other Objects	839,500	1,000					840,500
Total Expenditures by Category	11,743,164	366,419	227,500	60,000		410,000	12,807,083

Corbett School District
2017 - 2018 Fiscal Year Adopted Budget
Combining Expenditure Summary- Other Funds

	Early Retirement	Student Body	Bus Replacement	Energy Projects		Major Funds	Total
By Location							
Not Applicable							
District Wide				10,000		4,769,247	4,779,247
Grade School						2,496,539	2,496,539
Middle School		100,000				1,282,582	1,382,582
High School		300,000				2,652,279	2,952,279
Springdale School						1,196,436	1,196,436
Total Expenditures by Location		400,000		10,000		12,397,083	12,807,083
By Function							
Not Applicable							
Instruction		400,000				7,685,033	8,085,033
Support Services						3,585,131	3,585,131
Enterprise & Community						366,419	366,419
Facilities Acquisition/Constru				10,000		170,000	180,000
Debt Service						590,500	590,500
Total Expenditures by Function		400,000		10,000		12,397,083	12,807,083
By Category							
Salaries						6,123,782	6,123,782
Associated Payroll Costs						3,760,421	3,760,421
Purchased Services						772,380	772,380
Supplies and Materials		400,000				700,000	1,100,000
Capital Outlay				10,000		200,000	210,000
Other Objects						840,500	840,500
Total Expenditures by Category		400,000		10,000		12,397,083	12,807,083



Fund Summaries

Corbett School District
2017-2018 Fiscal Year Annual Budget
Combined Fund Summary- All Funds

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
RESOURCES						
Beginning Fund Balance	1,107,075	3,314,696	2,194,763	1,418,677	1,418,677	1,233,934
Revenues						
Local Sources	2,284,874	2,333,849	2,440,000	2,533,486	2,533,486	2,533,486
Intermediate Sources	121,622	192,103	191,000	201,000	201,000	201,000
State Sources	11,643,754	8,306,543	8,355,021	9,501,455	9,501,455	9,501,455
SSF Refund		(543,515)				
Common School Fund	131,827	162,156	122,862	158,000	158,000	158,000
Federal Sources	359,035	371,501	418,217	307,500	307,500	307,500
Other Sources		212,177				
Total Revenues	14,541,112	11,034,814	11,527,100	12,701,441	12,701,441	12,701,441
Transfers In & Overhead Revenues						
Other Sources						
General Fund	255,000	135,000	60,000	200,000	200,000	200,000
Bus Replacement			1,091			
Debt Service			46,226	45,000	45,000	
Energy Projects	14,000	22,000	25,000	25,000	25,000	25,000
Total Transfers In/Overhead	269,000	157,000	132,317	270,000	270,000	225,000
TOTAL RESOURCES	15,917,187	14,506,510	13,854,180	14,390,118	14,390,118	14,160,375
REQUIREMENTS						
Total Expenditures	12,328,989	12,154,750	11,987,929	12,832,083	12,832,083	12,807,083
Transfers Out & Overhead Charges						
Transfers						
General Fund	14,000	22,000	72,317	70,000	70,000	25,000
Food Service Fund		90,000	60,000	165,000	165,000	165,000
Early Retirement Fund	18,000	15,000				
Bus Replacement Fund	177,000					
Capital Improvements Fund	60,000	30,000		35,000	35,000	35,000
Debt Service Fund						
Total Transfers Out/Overhead	269,000	157,000	132,317	270,000	270,000	225,000
Contingency			500,000	500,000	500,000	500,000
Total Budget	12,597,987	12,311,748	12,620,246	13,602,083	13,602,083	13,532,083
Ending Fund Balance	3,319,196	2,194,763	1,233,934	788,035	788,035	628,292
TOTAL REQUIREMENTS	15,917,183	14,506,511	13,854,180	14,390,118	14,390,118	14,160,375

Corbett School District
2017-2018 Fiscal Year Annual Budget
Combined Fund Summary- All Funds

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Location						
Not Applicable		1,245				
District Wide	4,460,630	4,452,774	4,321,614	4,804,247	4,804,247	4,779,247
Grade School	2,316,803	2,520,449	2,558,250	2,496,539	2,496,539	2,496,539
Middle School	1,853,366	1,392,971	1,385,476	1,382,582	1,382,582	1,382,582
High School	2,813,754	2,758,984	2,686,393	2,952,279	2,952,279	2,952,279
Springdale School	884,436	1,028,327	1,036,196	1,196,436	1,196,436	1,196,436
Revenue						
Total Expenditures by Location	12,328,989	12,154,750	11,987,929	12,832,083	12,832,083	12,807,083
By Function						
Not Applicable		1,245				
Instruction	7,989,458	7,856,159	7,891,544	8,085,033	8,085,033	8,085,033
Support Services	3,779,258	3,547,099	3,484,386	3,585,131	3,585,131	3,585,131
Enterprise & Community	212,079	269,935	303,100	366,419	366,419	366,419
Facilities Acquisition/Constru	131,682	219,877	50,000	205,000	205,000	180,000
Debt Service	216,512	260,435	258,899	590,500	590,500	590,500
Total Expenditures by Function	12,328,989	12,154,750	11,987,929	12,832,083	12,832,083	12,807,083
By Category						
Salaries	5,857,286	6,260,574	6,042,383	6,123,782	6,123,782	6,123,782
Associated Payroll Costs	3,212,034	3,378,095	3,424,247	3,760,421	3,760,421	3,760,421
Purchased Services	1,245,741	811,550	820,400	772,380	772,380	772,380
Supplies and Materials	1,270,486	929,919	1,090,000	1,100,000	1,100,000	1,100,000
Capital Outlay	276,943	223,755	77,000	235,000	235,000	210,000
Other Objects	466,499	550,857	533,899	840,500	840,500	840,500
Other Uses of Funds						
Total Expenditures by Category	12,328,989	12,154,750	11,987,929	12,832,083	12,832,083	12,807,083

Corbett School District
2017-2018 Fiscal Year Annual Budget
01- General Fund Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
RESOURCES						
Beginning Fund Balance	759,857	3,052,471	1,872,800	1,167,722	1,167,722	1,025,288
Revenues						
Local Sources	1,952,721	1,981,511	1,937,000	2,035,486	2,035,486	2,035,486
Intermediate Sources	121,622	192,103	191,000	201,000	201,000	201,000
State Sources	11,640,335	8,302,261	8,348,921	9,496,705	9,496,705	9,496,705
SSF Refund		(543,515)				
Common School Fund	131,827	162,156	122,862	158,000	158,000	158,000
Federal Sources	12,869	4,119				
Other Sources		212,177				
Total Revenues	13,859,374	10,310,812	10,599,783	11,891,191	11,891,191	11,891,191
Transfers In & Overhead Revenues						
Other Sources						
Bus Replacement			1,091			
Debt Service			46,226	45,000	45,000	
Energy Projects	14,000	22,000	25,000	25,000	25,000	25,000
Total Transfers In/Overhead	14,000	22,000	72,317	70,000	70,000	25,000
TOTAL RESOURCES	14,633,231	13,385,283	12,544,900	13,128,913	13,128,913	12,941,479
REQUIREMENTS						
Total Expenditures	11,321,427	11,377,489	10,959,612	11,743,164	11,743,164	11,743,164
Transfers Out & Overhead Charges						
Transfers						
Food Service Fund		90,000	60,000	165,000	165,000	165,000
Early Retirement Fund	18,000	15,000				
Bus Replacement Fund	177,000					
Capital Improvements Fund	60,000	30,000		35,000	35,000	35,000
Debt Service Fund						
Total Transfers Out/Overhead	255,000	135,000	60,000	200,000	200,000	200,000
Contingency			500,000	500,000	500,000	500,000
Total Budget	11,576,422	11,512,483	11,519,612	12,443,164	12,443,164	12,443,164
Ending Fund Balance	3,056,808	1,872,800	1,025,288	685,749	685,749	498,315
TOTAL REQUIREMENTS	14,633,230	13,385,283	12,544,900	13,128,913	13,128,913	12,941,479

Corbett School District
2017-2018 Fiscal Year Annual Budget
01- General Fund Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Department						
Not Applicable		1,245				
District Wide	3,665,156	3,905,497	3,693,297	4,115,328	4,115,328	4,115,328
Grade School	2,316,803	2,520,449	2,558,250	2,496,539	2,496,539	2,496,539
Middle School	1,782,578	1,285,106	1,285,476	1,282,582	1,282,582	1,282,582
High School	2,672,454	2,636,865	2,386,393	2,652,279	2,652,279	2,652,279
Springdale School	884,436	1,028,327	1,036,196	1,196,436	1,196,436	1,196,436
Total Expenditures by Department	11,321,427	11,377,489	10,959,612	11,743,164	11,743,164	11,743,164
By Function						
Not Applicable		1,245				
Instruction	7,535,717	7,361,012	7,216,327	7,457,533	7,457,533	7,457,533
Support Services	3,556,992	3,542,620	3,484,386	3,585,131	3,585,131	3,585,131
Facilities Acquisition/Constru	12,206	212,177		110,000	110,000	110,000
Debt Service	216,512	260,435	258,899	590,500	590,500	590,500
Total Expenditures by Function	11,321,427	11,377,489	10,959,612	11,743,164	11,743,164	11,743,164
By Category						
Salaries	5,674,940	6,076,298	5,828,411	5,904,675	5,904,675	5,904,675
Associated Payroll Costs	3,114,220	3,263,556	3,285,402	3,611,859	3,611,859	3,611,859
Purchased Services	1,243,340	771,258	795,900	756,130	756,130	756,130
Supplies and Materials	815,865	501,372	490,000	491,000	491,000	491,000
Capital Outlay	12,206	216,055	27,000	140,000	140,000	140,000
Other Objects	460,856	548,950	532,899	839,500	839,500	839,500
Other Uses of Funds						
Total Expenditures by Category	11,321,427	11,377,489	10,959,612	11,743,164	11,743,164	11,743,164

Corbett School District
2017-2018 Fiscal Year Annual Budget
02- Food Service Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
RESOURCES						
Beginning Fund Balance	75,109	52,170	62,518	43,646	43,646	48,518
Revenues						
Local Sources	81,375	83,784	80,000	75,000	75,000	75,000
State Sources	3,419	4,282	6,100	4,750	4,750	4,750
Federal Sources	104,512	102,217	143,000	80,000	80,000	80,000
Total Revenues	189,306	190,283	229,100	159,750	159,750	159,750
Transfers In & Overhead Revenues						
Other Sources						
General Fund		90,000	60,000	165,000	165,000	165,000
Total Transfers In/Overhead		90,000	60,000	165,000	165,000	165,000
TOTAL RESOURCES	264,415	332,453	351,618	368,396	368,396	373,268
REQUIREMENTS						
Total Expenditures	212,079	269,935	303,100	366,419	366,419	366,419
Transfers Out & Overhead Charges						
General Fund						
Total Transfers Out/Overhead						
Total Budget	212,080	269,935	303,100	366,419	366,419	366,419
Ending Fund Balance	52,333	62,518	48,518	1,977	1,977	6,849
TOTAL REQUIREMENTS	264,413	332,453	351,618	368,396	368,396	373,268

Corbett School District
2017-2018 Fiscal Year Annual Budget
02- Food Service Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Department						
District Wide	212,079	269,935	303,100	366,419	366,419	366,419
Total Expenditures by Department	212,079	269,935	303,100	366,419	366,419	366,419
By Function						
Enterprise & Community	212,079	269,935	303,100	366,419	366,419	366,419
Total Expenditures by Function	212,079	269,935	303,100	366,419	366,419	366,419
By Category						
Salaries	10,980	38,161	61,481	80,063	80,063	80,063
Associated Payroll Costs	7,221	24,487	38,619	74,356	74,356	74,356
Purchased Services	2,401	6,647	2,000	2,000	2,000	2,000
Supplies and Materials	183,925	198,733	200,000	209,000	209,000	209,000
Capital Outlay	1,909					
Other Objects	5,643	1,907	1,000	1,000	1,000	1,000
Other Uses of Funds						
Total Expenditures by Category	212,079	269,935	303,100	366,419	366,419	366,419

Corbett School District
2017-2018 Fiscal Year Annual Budget
03- Federal Funds Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
RESOURCES						
Beginning Fund Balance	7,726	7,726	7,726			7,726
Revenues						
State Sources						
Federal Sources	241,654	265,165	275,217	227,500	227,500	227,500
Total Revenues	241,654	265,165	275,217	227,500	227,500	227,500
TOTAL RESOURCES	249,380	272,891	282,943	227,500	227,500	235,226
REQUIREMENTS						
Total Expenditures	241,653	265,163	275,217	227,500	227,500	227,500
Total Budget	241,654	265,165	275,217	227,500	227,500	227,500
Ending Fund Balance	7,725	7,725	7,726			7,726
TOTAL REQUIREMENTS	249,380	272,891	282,943	227,500	227,500	235,226

Corbett School District
2017-2018 Fiscal Year Annual Budget
03- Federal Funds Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Department						
District Wide	241,653	265,163	275,217	227,500	227,500	227,500
Total Expenditures by Department	241,653	265,163	275,217	227,500	227,500	227,500
By Function						
Instruction	241,653	265,163	275,217	227,500	227,500	227,500
Total Expenditures by Function	241,653	265,163	275,217	227,500	227,500	227,500
By Category						
Salaries	171,366	145,957	152,491	139,044	139,044	139,044
Associated Payroll Costs	70,287	85,561	100,226	74,206	74,206	74,206
Purchased Services		33,645	22,500	14,250	14,250	14,250
Supplies and Materials						
Capital Outlay						
Other Objects						
Other Uses of Funds						
Total Expenditures by Category	241,653	265,163	275,217	227,500	227,500	227,500

Corbett School District
2017-2018 Fiscal Year Annual Budget
06- Student Body Trust Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
RESOURCES						
Beginning Fund Balance	93,674	86,219	85,704	86,218	86,218	85,704
Revenues						
Local Sources	204,632	229,471	400,000	400,000	400,000	400,000
Total Revenues	204,632	229,471	400,000	400,000	400,000	400,000
TOTAL RESOURCES	298,306	315,690	485,704	486,218	486,218	485,704
REQUIREMENTS						
Total Expenditures	212,088	229,984	400,000	400,000	400,000	400,000
Total Budget	212,087	229,985	400,000	400,000	400,000	400,000
Ending Fund Balance	86,218	85,703	85,704	86,218	86,218	85,704
TOTAL REQUIREMENTS	298,305	315,689	485,704	486,218	486,218	485,704

Corbett School District
2017-2018 Fiscal Year Annual Budget
06- Student Body Trust Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Department						
Middle School	70,788	107,865	100,000	100,000	100,000	100,000
High School	141,300	122,119	300,000	300,000	300,000	300,000
Total Expenditures by Department	212,088	229,984	400,000	400,000	400,000	400,000
By Function						
Instruction	212,088	229,984	400,000	400,000	400,000	400,000
Total Expenditures by Function	212,088	229,984	400,000	400,000	400,000	400,000
By Category						
Salaries		158				
Associated Payroll Costs		12				
Supplies and Materials	212,088	229,814	400,000	400,000	400,000	400,000
Other Uses of Funds						
Total Expenditures by Category	212,088	229,984	400,000	400,000	400,000	400,000

Corbett School District
2017-2018 Fiscal Year Annual Budget
05- Early Retirement Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
RESOURCES						
Beginning Fund Balance	4,981	2,674	13,196			13,196
Transfers In & Overhead Revenues						
Other Sources						
General Fund	18,000	15,000				
Total Transfers In/Overhead	18,000	15,000				
TOTAL RESOURCES	22,981	17,674	13,196			13,196
REQUIREMENTS						
Total Expenditures	20,306	4,479				
Total Budget	20,306	4,478				
Ending Fund Balance	2,674	13,195	13,196			13,196
TOTAL REQUIREMENTS	22,980	17,674	13,196			13,196

Corbett School District
2017-2018 Fiscal Year Annual Budget
05- Early Retirement Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Department						
District Wide	20,306	4,479				
Total Expenditures by Department	20,306	4,479				
By Function						
Support Services	20,306	4,479				
Total Expenditures by Function	20,306	4,479				
By Category						
Salaries						
Associated Payroll Costs	20,306	4,479				
Other Uses of Funds						
Total Expenditures by Category	20,306	4,479				

Corbett School District
2017-2018 Fiscal Year Annual Budget
07- Bus Replacement Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
RESOURCES						
Beginning Fund Balance	26,051	1,091	1,091	1,091	1,091	
Revenues						
Other Sources						
Total Revenues						
Transfers In & Overhead Revenues						
Other Sources						
General Fund	177,000					
Total Transfers In/Overhead	177,000					
TOTAL RESOURCES	203,051	1,091	1,091	1,091	1,091	
REQUIREMENTS						
Total Expenditures	201,960					
Transfers Out & Overhead Charges						
Transfers						
General Fund			1,091			
Total Transfers Out/Overhead			1,091			
Contingency						
Total Budget	201,960		1,091			
Ending Fund Balance	1,091	1,091		1,091	1,091	
TOTAL REQUIREMENTS	203,051	1,091	1,091	1,091	1,091	

Corbett School District
2017-2018 Fiscal Year Annual Budget
07- Bus Replacement Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Department						
District Wide	201,960					
Total Expenditures by Department	201,960					
By Function						
Support Services	201,960					
Total Expenditures by Function	201,960					
By Category						
Supplies and Materials						
Capital Outlay	201,960					
Other Uses of Funds						
Total Expenditures by Category	201,960					

Corbett School District
2017-2018 Fiscal Year Annual Budget
09- Capital Improvements Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
RESOURCES						
Beginning Fund Balance	113,860	54,383	76,683	50,000	50,000	26,683
Revenues						
Local Sources						
Other Sources						
Total Revenues						
Transfers In & Overhead Revenues						
Other Sources						
General Fund	60,000	30,000		35,000	35,000	35,000
Total Transfers In/Overhead	60,000	30,000		35,000	35,000	35,000
TOTAL RESOURCES	173,860	84,383	76,683	85,000	85,000	61,683
REQUIREMENTS						
Total Expenditures	119,476	7,700	50,000	85,000	85,000	60,000
Transfers Out & Overhead Charges						
Transfers						
General Fund						
Capital Improvements Fund						
Total Transfers Out/Overhead						
Contingency						
Total Budget	119,476	7,700	50,000	85,000	85,000	60,000
Ending Fund Balance	54,382	76,682	26,683			1,683
TOTAL REQUIREMENTS	173,859	84,382	76,683	85,000	85,000	61,683

Corbett School District
2017-2018 Fiscal Year Annual Budget
09- Capital Improvements Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Department						
District Wide	119,476	7,700	50,000	85,000	85,000	60,000
Total Expenditures by Department	119,476	7,700	50,000	85,000	85,000	60,000
By Function						
Facilities Acquisition/Constru	119,476	7,700	50,000	85,000	85,000	60,000
Total Expenditures by Function	119,476	7,700	50,000	85,000	85,000	60,000
By Category						
Purchased Services						
Supplies and Materials	58,608					
Capital Outlay	60,868	7,700	50,000	85,000	85,000	60,000
Other Objects						
Other Uses of Funds						
Total Expenditures by Category	119,476	7,700	50,000	85,000	85,000	60,000

Corbett School District
2017-2018 Fiscal Year Annual Budget
11- Debt Service Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
RESOURCES						
Beginning Fund Balance	21,632	38,410	46,226	45,000	45,000	
Revenues						
Local Sources	16,779	7,816				
Other Sources						
Total Revenues	16,779	7,816				
Transfers In & Overhead Revenues						
General Fund						
Energy Projects						
Total Transfers In/Overhead						
TOTAL RESOURCES	38,411	46,226	46,226	45,000	45,000	
REQUIREMENTS						
Total Expenditures						
Transfers Out & Overhead Charges						
General Fund			46,226	45,000	45,000	
Total Transfers Out/Overhead			46,226	45,000	45,000	
Total Budget			46,226	45,000	45,000	
Ending Fund Balance	38,409	46,225				
TOTAL REQUIREMENTS	38,409	46,225	46,226	45,000	45,000	

Corbett School District
2017-2018 Fiscal Year Annual Budget
11- Debt Service Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Department						
Total Expenditures by Department						
By Function						
Total Expenditures by Function						
By Category						
Other Objects						
Other Uses of Funds						
Total Expenditures by Category						

Corbett School District
2017-2018 Fiscal Year Annual Budget
20- Energy Projects Fund Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
RESOURCES						
Beginning Fund Balance	4,185	19,552	28,819	25,000	25,000	26,819
Revenues						
Local Sources	29,367	31,267	23,000	23,000	23,000	23,000
Federal Sources						
Other Sources						
Total Revenues	29,367	31,267	23,000	23,000	23,000	23,000
TOTAL RESOURCES	33,552	50,819	51,819	48,000	48,000	49,819
REQUIREMENTS						
Total Expenditures				10,000	10,000	10,000
Transfers Out & Overhead Charges						
General Fund	14,000	22,000	25,000	25,000	25,000	25,000
Debt Service Fund						
Total Transfers Out/Overhead	14,000	22,000	25,000	25,000	25,000	25,000
Total Budget	14,000	22,000	25,000	35,000	35,000	35,000
Ending Fund Balance	19,552	28,819	26,819	13,000	13,000	14,819
TOTAL REQUIREMENTS	33,552	50,819	51,819	48,000	48,000	49,819

Corbett School District
2017-2018 Fiscal Year Annual Budget
20- Energy Projects Fund Summary

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Department						
District Wide				10,000	10,000	10,000
Total Expenditures by Department				10,000	10,000	10,000
By Function						
Facilities Acquisition/Constru				10,000	10,000	10,000
Total Expenditures by Function				10,000	10,000	10,000
By Category						
Purchased Services						
Capital Outlay				10,000	10,000	10,000
Other Objects						
Total Expenditures by Category				10,000	10,000	10,000



Revenues

Corbett School District
2017-2018 Fiscal Year Annual Budget
Combined Revenue Detail- All Funds

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
Local Sources						
1111 Current Year Taxes	1,551,861	1,690,015	1,660,600	1,714,000	1,714,000	1,714,000
1112 Prior Years Taxes	50,504	33,952	87,400	14,486	14,486	14,486
1190 Penalties & Interest on Taxes	140	300	8,000	1,000	1,000	1,000
1311 Tuition For/From Individuals	176,604	171,918	140,000	155,000	155,000	155,000
1312 Tuition From Other Districts	162					
1411 Transportation Rev-Individuals		505				
1510 Interest on Investments	13,323	21,316	13,000	30,000	30,000	30,000
1610 Sales to Students	80,911	83,784	80,000	75,000	75,000	75,000
1711 Co-Curricular Fees	204,812	229,471				
1790 Extracurricular Fees	3,778	46	400,000	400,000	400,000	400,000
1910 Rental of Facilities	5,426	3,810	3,000	3,000	3,000	3,000
1911 Rentals to Charter School	115,000					
1920 Private Contributions	1,117	426				
1943 Services Provided Charter Schl	2,000					
1990 Miscellaneous Revenue	79,236	98,306	48,000	141,000	141,000	141,000
Total Local Sources	2,284,874	2,333,849	2,440,000	2,533,486	2,533,486	2,533,486
Intermediate Sources						
2101 COUNTY SCHOOL FUNDS	1,595	817	1,000	1,000	1,000	1,000
2204 Medicaid Admin. Claiming	10,027	11,286	10,000	10,000	10,000	10,000
2990 ESD SPECIAL	110,000	180,000	180,000	190,000	190,000	190,000
Total Intermediate Sources	121,622	192,103	191,000	201,000	201,000	201,000
State Sources						
3101 State School Support Fund	11,605,164	8,191,631	8,327,521	9,416,705	9,416,705	9,416,705
3102 BSSF School Lunch Match	2,397	1,797	2,500	1,750	1,750	1,750
3105 SMALL HIGH SCHOOL GRANT	2,164					
3199 Other Unrestricted Grants	14,481	618	1,400			
3299 Other Restricted Grants	19,548	112,497	23,600	83,000	83,000	83,000
Total State Sources	11,643,754	8,306,543	8,355,021	9,501,455	9,501,455	9,501,455
SSF Refund						
3110 State School Fund Refund		(543,515)				
Total SSF Refund		(543,515)				
Common School Fund						
3103 Common School Fund	131,827	162,156	122,862	158,000	158,000	158,000
Total Common School Fund	131,827	162,156	122,862	158,000	158,000	158,000
Federal Sources						
4500 Other Restricted Federal Grant	93,508	231,931	287,938	157,500	157,500	157,500
4505 National School Lunch Program	104,512	102,217				
4508 IDEA Part B	157,896	9,643	130,279	150,000	150,000	150,000
4590 TITLE IIA	3,119	27,710				
Total Federal Sources	359,035	371,501	418,217	307,500	307,500	307,500
Other Sources						
5160 Lease Purchase Receipts		212,177				
Total Other Sources		212,177				
Total Revenues	14,541,112	11,034,814	11,527,100	12,701,441	12,701,441	12,701,441

Corbett School District
2017-2018 Fiscal Year Annual Budget
Revenue Detail by Fund
01- General Fund Fund

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
Local Sources						
1111 Current Year Taxes	1,550,563	1,689,180	1,660,600	1,714,000	1,714,000	1,714,000
1112 Prior Years Taxes	35,191	27,295	87,400	14,486	14,486	14,486
1190 Penalties & Interest on Taxes	139	300	8,000	1,000	1,000	1,000
1311 Tuition For/From Individuals	176,604	171,918	140,000	155,000	155,000	155,000
1312 Tuition From Other Districts	162					
1411 Transportation Rev-Individuals		505				
1510 Interest on Investments	13,156	20,992	13,000	30,000	30,000	30,000
1711 Co-Curricular Fees	180					
1790 Extracurricular Fees	3,778	46				
1910 Rental of Facilities	5,426	3,810	3,000	3,000	3,000	3,000
1911 Rentals to Charter School	115,000					
1920 Private Contributions	1,117	426				
1943 Services Provided Charter Schl	2,000					
1990 Miscellaneous Revenue	49,405	67,039	25,000	118,000	118,000	118,000
Local Sources	1,952,721	1,981,511	1,937,000	2,035,486	2,035,486	2,035,486
Intermediate Sources						
2101 COUNTY SCHOOL FUNDS	1,595	817	1,000	1,000	1,000	1,000
2204 Medicaid Admin. Claiming	10,027	11,286	10,000	10,000	10,000	10,000
2990 ESD SPECIAL	110,000	180,000	180,000	190,000	190,000	190,000
Intermediate Sources	121,622	192,103	191,000	201,000	201,000	201,000
State Sources						
3101 State School Support Fund	11,605,164	8,191,631	8,327,521	9,416,705	9,416,705	9,416,705
3105 SMALL HIGH SCHOOL	2,164					
3199 Other Unrestricted Grants	14,481	618	1,400			
3299 Other Restricted Grants	18,526	110,012	20,000	80,000	80,000	80,000
State Sources	11,640,335	8,302,261	8,348,921	9,496,705	9,496,705	9,496,705
SSF Refund						
3110 State School Fund Refund		(543,515)				
SSF Refund		(543,515)				
Common School Fund						
3103 Common School Fund	131,827	162,156	122,862	158,000	158,000	158,000
Common School Fund	131,827	162,156	122,862	158,000	158,000	158,000
Federal Sources						
4500 Other Restricted Federal Grant	9,750	4,119				
4590 TITLE IIA	3,119					
Federal Sources	12,869	4,119				
Other Sources						
5160 Lease Purchase Receipts		212,177				
Other Sources		212,177				
Total General Fund	13,859,374	10,310,812	10,599,783	11,891,191	11,891,191	11,891,191

Corbett School District
2017-2018 Fiscal Year Annual Budget
Revenue Detail by Fund
02- Food Service Fund

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
Local Sources						
1610 Sales to Students	80,911	83,784	80,000	75,000	75,000	75,000
1990 Miscellaneous Revenue	464					
Local Sources	81,375	83,784	80,000	75,000	75,000	75,000
State Sources						
3102 BSSF School Lunch Match	2,397	1,797	2,500	1,750	1,750	1,750
3299 Other Restricted Grants	1,022	2,485	3,600	3,000	3,000	3,000
State Sources	3,419	4,282	6,100	4,750	4,750	4,750
Federal Sources						
4500 Other Restricted Federal Grant			143,000	80,000	80,000	80,000
4505 National School Lunch Program	104,512	102,217				
Federal Sources	104,512	102,217	143,000	80,000	80,000	80,000
Total Food Service	189,306	190,283	229,100	159,750	159,750	159,750

Corbett School District
2017-2018 Fiscal Year Annual Budget
Revenue Detail by Fund
03- Federal Funds Fund

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
State Sources						
State Sources						
Federal Sources						
4500 Other Restricted Federal Grant	83,758	227,812	144,938	77,500	77,500	77,500
4508 IDEA Part B	157,896	9,643	130,279	150,000	150,000	150,000
4590 TITLE IIA		27,710				
Federal Sources	241,654	265,165	275,217	227,500	227,500	227,500
Total Federal Funds	241,654	265,165	275,217	227,500	227,500	227,500

Corbett School District
2017-2018 Fiscal Year Annual Budget
Revenue Detail by Fund
06- Student Body Trust Fund

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
<hr/>						
Local Sources						
1711 Co-Curricular Fees	204,632	229,471				
1790 Extracurricular Fees			400,000	400,000	400,000	400,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Local Sources	204,632	229,471	400,000	400,000	400,000	400,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Student Body Trust	204,632	229,471	400,000	400,000	400,000	400,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Corbett School District
2017-2018 Fiscal Year Annual Budget
Revenue Detail by Fund
07- Bus Replacement Fund

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
Other Sources						
Other Sources						
Total Bus Replacement						

Corbett School District
2017-2018 Fiscal Year Annual Budget
Revenue Detail by Fund
09- Capital Improvements Fund

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
Local Sources						
Local Sources						
Other Sources						
Other Sources						
Total Capital Improvements						

Corbett School District
2017-2018 Fiscal Year Annual Budget
Revenue Detail by Fund
11- Debt Service Fund

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
Local Sources						
1111 Current Year Taxes	1,298	835				
1112 Prior Years Taxes	15,313	6,657				
1190 Penalties & Interest on Taxes	1					
1510 Interest on Investments	167	324				
Local Sources	16,779	7,816				
Other Sources						
Other Sources						
Total Debt Service	16,779	7,816				

Corbett School District
2017-2018 Fiscal Year Annual Budget
Revenue Detail by Fund
20- Energy Projects Fund Fund

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
Local Sources						
1990 Miscellaneous Revenue	29,367	31,267	23,000	23,000	23,000	23,000
Local Sources	29,367	31,267	23,000	23,000	23,000	23,000
Federal Sources						
Federal Sources						
Other Sources						
Other Sources						
Total Energy Projects Fund	29,367	31,267	23,000	23,000	23,000	23,000



Expenditures

Corbett School District
2017-2018 Fiscal Year Annual Budget
Combined Expenditures- All Departments and Funds

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
Expenditures by Category						
Salaries	5,857,286	6,260,574	6,042,383	6,123,782	6,123,782	6,123,782
Associated Payroll Costs	3,212,034	3,378,095	3,424,247	3,760,421	3,760,421	3,760,421
Purchased Services	1,245,741	811,550	820,400	772,380	772,380	772,380
Supplies and Materials	1,270,486	929,919	1,090,000	1,100,000	1,100,000	1,100,000
Capital Outlay	276,943	223,755	77,000	235,000	235,000	210,000
Other Objects	466,499	550,857	533,899	840,500	840,500	840,500
Other Uses of Funds						
Total by Category	12,328,989	12,154,750	11,987,929	12,832,083	12,832,083	12,807,083
Expenditures by Location						
0 Not Applicable		1,245				
1 District Wide	4,460,630	4,452,774	4,321,614	4,804,247	4,804,247	4,779,247
2 Grade School	2,316,803	2,520,449	2,558,250	2,496,539	2,496,539	2,496,539
3 Middle School	1,853,366	1,392,971	1,385,476	1,382,582	1,382,582	1,382,582
4 High School	2,813,754	2,758,984	2,686,393	2,952,279	2,952,279	2,952,279
5 Springdale School	884,436	1,028,327	1,036,196	1,196,436	1,196,436	1,196,436
8 Revenue						
Total by Location	12,328,989	12,154,750	11,987,929	12,832,083	12,832,083	12,807,083
Expenditures by Fund						
01 General Fund	11,321,427	11,377,489	10,959,612	11,743,164	11,743,164	11,743,164
02 Food Service	212,079	269,935	303,100	366,419	366,419	366,419
03 Federal Funds	241,653	265,163	275,217	227,500	227,500	227,500
04 Meyer Memorial Trust						
05 Early Retirement	20,306	4,479				
06 Student Body Trust	212,088	229,984	400,000	400,000	400,000	400,000
07 Bus Replacement	201,960					
08 Springdale Repair						
09 Capital Improvements	119,476	7,700	50,000	85,000	85,000	60,000
11 Debt Service						
20 Energy Projects Fund				10,000	10,000	10,000
30 REAP Grant						
40 Career Tech Math Mini Grant						
Total by Fund	12,328,989	12,154,750	11,987,929	12,832,083	12,832,083	12,807,083
Number of Positions by Location						
1 District Wide			38.19	40.00	40.00	40.00
2 Grade School			25.48	23.00	23.00	23.00
3 Middle School			9.94	10.00	10.00	10.00
4 High School			19.15	22.00	22.00	22.00
5 Springdale School			9.81	11.00	11.00	11.00
Total Number of Positions			102.57	106.00	106.00	106.00

Corbett School District
2017-2018 Fiscal Year Annual Budget
Combined Expenditures- All Departments and Funds

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
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Number of Positions by Fund						
01 General Fund			97.38	101.00	101.00	101.00
02 Food Service			1.42	3.00	3.00	3.00
03 Federal Funds			3.77	2.00	2.00	2.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Number of Positions			102.57	106.00	106.00	106.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Corbett School District
2017-2018 Fiscal Year Annual Budget
Expenditures by Location
0- Not Applicable

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Category						
Salaries		814				
Associated Payroll Costs		431				
Purchased Services						
Supplies and Materials						
Capital Outlay						
Other Objects						
Total by Category		1,245				
By Area						
000 Other		1,245				
910 SB1149 Proceeds						
920 QSCB Loan						
930 SELP Loan						
Total by Area		1,245				
By Fund						
01 General Fund		1,245				
02 Food Service						
03 Federal Funds						
06 Student Body Trust						
07 Bus Replacement						
09 Capital Improvements						
11 Debt Service						
20 Energy Projects Fund						
90 Corbett Charter School						
98 Full Accrual Fund						
Total by Fund		1,245				
POSITION SUMMARY						
By Area						
Total Number of Positions						
By Fund						
Total Number of Positions						

Corbett School District
2017-2018 Fiscal Year Annual Budget
Expenditures by Location
1- District Wide

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Category						
Salaries	1,373,088	1,756,510	1,759,516	1,675,015	1,675,015	1,675,015
Associated Payroll Costs	907,648	1,154,845	1,176,749	1,299,882	1,299,882	1,299,882
Purchased Services	860,054	424,712	457,200	427,100	427,100	427,100
Supplies and Materials	658,584	403,362	375,250	384,750	384,750	384,750
Capital Outlay	276,943	222,351	77,000	235,000	235,000	210,000
Other Objects	384,313	490,994	475,899	782,500	782,500	782,500
Other Uses of Funds						
Total by Category	4,460,630	4,452,774	4,321,614	4,804,247	4,804,247	4,779,247
By Area						
000 Other	3,294,578	3,128,862	2,988,922	3,550,139	3,550,139	3,525,139
050 General Classroom Instruction	303,537	408,605	275,990	226,760	226,760	226,760
100 English	44,713	76,922	76,718	100,725	100,725	100,725
180 Mathematics						
230 Athletics	26,395					
290 Other Programs	1,212	667				
320 Special Education Maint of Eff	790,195	837,718	979,984	916,623	916,623	916,623
910 SB1149 Proceeds				10,000	10,000	10,000
920 QSCB Loan						
Total by Area	4,460,630	4,452,774	4,321,614	4,804,247	4,804,247	4,779,247
By Fund						
01 General Fund	3,665,156	3,905,497	3,693,297	4,115,328	4,115,328	4,115,328
02 Food Service	212,079	269,935	303,100	366,419	366,419	366,419
03 Federal Funds	241,653	265,163	275,217	227,500	227,500	227,500
04 Meyer Memorial Trust						
05 Early Retirement	20,306	4,479				
07 Bus Replacement	201,960					
08 Springdale Repair						
09 Capital Improvements	119,476	7,700	50,000	85,000	85,000	60,000
11 Debt Service						
20 Energy Projects Fund				10,000	10,000	10,000
30 REAP Grant						
40 Career Tech Math Mini Grant						
99 Cash Fund						
Total by Fund	4,460,630	4,452,774	4,321,614	4,804,247	4,804,247	4,779,247

POSITION SUMMARY

By Area

000 Other	19.58	23.00	23.00	23.00
050 General Classroom Instruction	4.49	5.00	5.00	5.00
100 English	1.00	1.00	1.00	1.00
320 Special Education Maint of Eff	13.12	11.00	11.00	11.00
Total Number of Positions	38.19	40.00	40.00	40.00

By Fund

01 General Fund	33.00	35.00	35.00	35.00
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02 Food Service			1.42	3.00	3.00	3.00
03 Federal Funds			3.77	2.00	2.00	2.00
Total Number of Positions			38.19	40.00	40.00	40.00

Corbett School District
2017-2018 Fiscal Year Annual Budget
Expenditures by Location
2- Grade School

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Category						
Salaries	1,333,117	1,499,951	1,522,130	1,451,193	1,451,193	1,451,193
Associated Payroll Costs	748,806	840,170	895,670	911,476	911,476	911,476
Purchased Services	90,369	76,947	70,850	64,870	64,870	64,870
Supplies and Materials	143,134	99,302	64,100	63,500	63,500	63,500
Capital Outlay		220				
Other Objects	1,377	3,859	5,500	5,500	5,500	5,500
Total by Category	2,316,803	2,520,449	2,558,250	2,496,539	2,496,539	2,496,539
By Area						
000 Other	397,923	431,821	429,544	406,096	406,096	406,096
010 Home Instruction	5,705	701				
050 General Classroom Instruction	1,619,530	1,798,318	1,856,296	1,808,702	1,808,702	1,808,702
054 Grade Three						
055 Grade Four						
060 Core Areas/Block Classes	183	1,705				
090 Other Pre-Kindergarten Classes	128,866	146,030	130,567	146,071	146,071	146,071
130 The Arts		124,712	131,843	120,670	120,670	120,670
132 Vocal Music	88,451					
133 Band	30,781	2,348				
200 Physical Education						
210 Second Language - Not Eng						
250 Extra-Curricular Activities	182					
260 Technology Education	4,203					
290 Other Programs	18	100				
310 Non-Instructional Staff Devel						
330 Staff Development Instructiona	40,914	258				
331 Instructional Staff Devel 4-6		13,680	10,000	15,000	15,000	15,000
350 School Improvement Fund	47	776				
Total by Area	2,316,803	2,520,449	2,558,250	2,496,539	2,496,539	2,496,539
By Fund						
01 General Fund	2,316,803	2,520,449	2,558,250	2,496,539	2,496,539	2,496,539
03 Federal Funds						
Total by Fund	2,316,803	2,520,449	2,558,250	2,496,539	2,496,539	2,496,539
POSITION SUMMARY						
By Area						
000 Other			4.29	4.00	4.00	4.00
050 General Classroom Instruction			17.96	16.00	16.00	16.00
060 Core Areas/Block Classes						
090 Other Pre-Kindergarten Classes			1.88	2.00	2.00	2.00
130 The Arts			1.35	1.00	1.00	1.00
132 Vocal Music						
133 Band						
Total Number of Positions			25.48	23.00	23.00	23.00
By Fund						

01 General Fund			<u>25.48</u>	<u>23.00</u>	<u>23.00</u>	<u>23.00</u>
Total Number of Positions			<u>25.48</u>	<u>23.00</u>	<u>23.00</u>	<u>23.00</u>

Corbett School District
2017-2018 Fiscal Year Annual Budget
Expenditures by Location
3- Middle School

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Category						
Salaries	1,100,235	803,861	775,902	763,852	763,852	763,852
Associated Payroll Costs	536,555	353,879	347,474	362,610	362,610	362,610
Purchased Services	108,570	88,066	86,850	83,870	83,870	83,870
Supplies and Materials	103,492	139,140	159,750	156,750	156,750	156,750
Capital Outlay						
Other Objects	4,514	8,025	15,500	15,500	15,500	15,500
Other Uses of Funds						
Total by Category	1,853,366	1,392,971	1,385,476	1,382,582	1,382,582	1,382,582
By Area						
000 Other	209,462	133,866	99,042	91,316	91,316	91,316
060 Core Areas/Block Classes	1,440,765	1,051,855	1,090,585	1,123,109	1,123,109	1,123,109
100 English	844					
110 Social Studies	344					
120 Science	2,217					
130 The Arts		41,726	44,259	43,157	43,157	43,157
131 Arts and Crafts	2,683					
132 Vocal Music	7,121					
133 Band	32,427	2,348				
180 Mathematics	4,567					
190 Health Education						
200 Physical Education	1,247					
210 Second Language - Not Eng						
230 Athletics	43,590	52,033	41,590	10,000	10,000	10,000
250 Extra-Curricular Activities	70,788	107,865	100,000	100,000	100,000	100,000
260 Technology Education	6,663					
271 Industrial Arts	253					
290 Other Programs	14					
310 Non-Instructional Staff Devel						
330 Staff Development Instructiona	30,381	727				
331 Instructional Staff Devel 4-6		2,551	10,000	15,000	15,000	15,000
Total by Area	1,853,366	1,392,971	1,385,476	1,382,582	1,382,582	1,382,582
By Fund						
01 General Fund	1,782,578	1,285,106	1,285,476	1,282,582	1,282,582	1,282,582
06 Student Body Trust	70,788	107,865	100,000	100,000	100,000	100,000
Total by Fund	1,853,366	1,392,971	1,385,476	1,382,582	1,382,582	1,382,582
POSITION SUMMARY						
By Area						
000 Other			.40			
060 Core Areas/Block Classes			9.09	10.00	10.00	10.00
130 The Arts			.45			
133 Band						
230 Athletics						
Total Number of Positions			9.94	10.00	10.00	10.00

By Fund

01 General Fund			9.94	10.00	10.00	10.00
Total Number of Positions			9.94	10.00	10.00	10.00

Corbett School District
2017-2018 Fiscal Year Annual Budget
Expenditures by Location
4- High School

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Category						
Salaries	1,521,499	1,567,702	1,398,039	1,581,221	1,581,221	1,581,221
Associated Payroll Costs	746,075	680,318	678,604	761,688	761,688	761,688
Purchased Services	127,722	194,862	152,850	142,870	142,870	142,870
Supplies and Materials	344,296	270,939	425,400	435,000	435,000	435,000
Capital Outlay						
Other Objects	74,162	45,163	31,500	31,500	31,500	31,500
Other Uses of Funds						
Total by Category	2,813,754	2,758,984	2,686,393	2,952,279	2,952,279	2,952,279
By Area						
000 Other	581,025	405,857	365,204	390,945	390,945	390,945
010 Home Instruction		86				
050 General Classroom Instruction		27,854	30,000	30,000	30,000	30,000
060 Core Areas/Block Classes	132,954	6,750				
100 English	43,945	377,147	378,992	424,820	424,820	424,820
110 Social Studies	298,993	218,608	247,237	235,194	235,194	235,194
120 Science	335,627	319,250	335,024	332,360	332,360	332,360
130 The Arts		146,897	199,758	225,802	225,802	225,802
131 Arts and Crafts	100,703	11,852				
132 Vocal Music	37,839	2,467				
133 Band	32,959	2,828				
180 Mathematics	257,826	261,512	295,516	314,766	314,766	314,766
190 Health Education						
200 Physical Education	142,647	157,734	127,894	154,219	154,219	154,219
210 Second Language - Not Eng	100,024	105,041	97,903	107,386	107,386	107,386
230 Athletics	249,925	297,940	128,770	250,000	250,000	250,000
250 Extra-Curricular Activities	143,132	122,249	300,000	300,000	300,000	300,000
260 Technology Education	21,187	7,812	5,000	5,000	5,000	5,000
270 Career Related Learning	61,473	191,941	105,795	115,887	115,887	115,887
271 Industrial Arts	50	114	10,000	10,000	10,000	10,000
272 Photography	419					
290 Other Programs	115,783	54,156	41,300	36,900	36,900	36,900
330 Staff Development Instructiona	7,888	600				
331 Instructional Staff Devel 4-6		10,825	10,000	15,000	15,000	15,000
570 Other CAM Defined by Dist	149,355	29,464	8,000	4,000	4,000	4,000
Total by Area	2,813,754	2,758,984	2,686,393	2,952,279	2,952,279	2,952,279
By Fund						
01 General Fund	2,672,454	2,636,865	2,386,393	2,652,279	2,652,279	2,652,279
06 Student Body Trust	141,300	122,119	300,000	300,000	300,000	300,000
Total by Fund	2,813,754	2,758,984	2,686,393	2,952,279	2,952,279	2,952,279

POSITION SUMMARY

By Area

000 Other	2.40	3.00	3.00	3.00
060 Core Areas/Block Classes				
100 English	4.74	5.00	5.00	5.00
110 Social Studies	2.01	2.00	2.00	2.00

120 Science	3.00	3.00	3.00	3.00
130 The Arts	1.31	3.00	3.00	3.00
131 Arts and Crafts				
132 Vocal Music				
133 Band				
180 Mathematics	2.50	3.00	3.00	3.00
200 Physical Education	1.19	1.00	1.00	1.00
210 Second Language - Not Eng	1.00	1.00	1.00	1.00
230 Athletics				
250 Extra-Curricular Activities				
260 Technology Education				
270 Career Related Learning	1.00	1.00	1.00	1.00
290 Other Programs				
570 Other CAM Defined by Dist				
Total Number of Positions	19.15	22.00	22.00	22.00

By Fund

01 General Fund	19.15	22.00	22.00	22.00
Total Number of Positions	19.15	22.00	22.00	22.00

Corbett School District
2017-2018 Fiscal Year Annual Budget
Expenditures by Location
5- Springdale School

	Actual 2014-15	Actual 2015-16	Revised 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
EXPENDITURE PERSPECTIVES						
By Category						
Salaries	529,347	631,736	586,796	652,501	652,501	652,501
Associated Payroll Costs	272,950	348,452	325,750	424,765	424,765	424,765
Purchased Services	59,026	26,963	52,650	53,670	53,670	53,670
Supplies and Materials	20,980	17,176	65,500	60,000	60,000	60,000
Capital Outlay		1,184				
Other Objects	2,133	2,816	5,500	5,500	5,500	5,500
Total by Category	884,436	1,028,327	1,036,196	1,196,436	1,196,436	1,196,436
By Area						
000 Other	190,998	211,480	236,565	253,336	253,336	253,336
050 General Classroom Instruction	547,319	596,762	554,869	684,291	684,291	684,291
060 Core Areas/Block Classes	71,088	171,245	198,053	203,351	203,351	203,351
130 The Arts	74,841	40,809	36,709	40,458	40,458	40,458
210 Second Language - Not Eng	190	7,255				
331 Instructional Staff Devel 4-6		776	10,000	15,000	15,000	15,000
Total by Area	884,436	1,028,327	1,036,196	1,196,436	1,196,436	1,196,436
By Fund						
01 General Fund	884,436	1,028,327	1,036,196	1,196,436	1,196,436	1,196,436
Total by Fund	884,436	1,028,327	1,036,196	1,196,436	1,196,436	1,196,436
POSITION SUMMARY						
By Area						
000 Other			2.33	2.00	2.00	2.00
050 General Classroom Instruction			5.67	7.00	7.00	7.00
060 Core Areas/Block Classes			1.37	2.00	2.00	2.00
130 The Arts			.44			
Total Number of Positions			9.81	11.00	11.00	11.00
By Fund						
01 General Fund			9.81	11.00	11.00	11.00
Total Number of Positions			9.81	11.00	11.00	11.00

Corbett School District
2017-2018 Fiscal Year Annual Budget
Expenditures by Object within Fund
01- General Fund

		Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18	Approved Budget 2017-18	Adopted Budget 2017-18
Salaries							
0111	Certified Salaries	3,479,047	3,596,799	3,571,473	3,547,770	3,547,770	3,547,770
0112	Classified Salaries	1,001,512	1,312,606	1,258,026	1,308,542	1,308,542	1,308,542
0113	Administrator Salaries	654,609	609,264	576,403	571,702	571,702	571,702
0116	Early Retirement Stipend				25,000	25,000	25,000
0121	Certified Substitutes	136,356	197,512	200,000	160,000	160,000	160,000
0122	Classified Substitutes	67,740	43,151	70,000	55,000	55,000	55,000
0124	Temporary Classified	47,377	41,444	45,000	2,500	2,500	2,500
0130	Additional Overtime Salary	288,299	275,522	107,509	234,161	234,161	234,161
	Salaries	5,674,940	6,076,298	5,828,411	5,904,675	5,904,675	5,904,675
Associated Payroll Costs							
0211	PERS	1,098,129	1,066,119	1,092,229	1,285,106	1,285,106	1,285,106
0212	PERS Pickup	61,494	60,871	58,197	56,923	56,923	56,923
0220	Social Security	429,068	462,593	441,841	420,228	420,228	420,228
0231	Worker's Compensation	37,573	46,898	52,603	50,160	50,160	50,160
0232	Unemployment Compensation	91	1,054				
0240	Contractual Employee Benefits	1,487,865	1,626,021	1,640,532	1,799,442	1,799,442	1,799,442
	Associated Payroll Costs	3,114,220	3,263,556	3,285,402	3,611,859	3,611,859	3,611,859
Purchased Services							
0311	Tuition Reimbursement	77,880	51,273	50,000	70,000	70,000	70,000
0312	Instruction Improvement Svcs	32,125	12,381	25,600	32,000	32,000	32,000
0318	Prof Imprvmt- Non-Instr Staff	795	1,025	1,600	500	500	500
0319	Othr Instr Prof/Tech Services	60,738	10,407	13,000	5,000	5,000	5,000
0321	Cleaning Services	13,078	10,425	16,000	8,000	8,000	8,000
0322	Repairs & Maintenance Services	88,274	123,054	98,000	113,000	113,000	113,000
0324	Rentals	36,590	33,088	30,000	30,000	30,000	30,000
0325	Electricity	109,261	112,043	110,000	110,000	110,000	110,000
0326	Fuel	28,935	16,166	50,000	50,000	50,000	50,000
0327	Water and Sewage	20,163	22,832	23,000	23,000	23,000	23,000
0328	Garbage	23,868	24,501	26,000	24,000	24,000	24,000
0329	Other Property Services	26,409	7,813	8,200	1,380	1,380	1,380
0331	Reimbursable Student Transport	24,112	22,942	45,000	25,000	25,000	25,000
0340	Travel	35,600	38,569	40,000	28,750	28,750	28,750
0351	Telephone	6,858	1,498	2,000	1,500	1,500	1,500
0353	Postage	9,549	7,812	10,000	10,000	10,000	10,000
0354	Advertising	2,000	3,097	2,000	3,500	3,500	3,500
0355	Printing and Binding	4,398	3,064	3,000	3,000	3,000	3,000
0360	Charter School Payments	485,031					
0371	Tuition Payments- Other Dists.	11,249	58,081	60,000	60,000	60,000	60,000
0381	Audit Services	17,775	21,410	20,000	20,000	20,000	20,000
0382	Legal Services	18,934	8,509	10,000	20,000	20,000	20,000
0383	Architect/Engineer	6,458	32,846	20,000	5,000	5,000	5,000
0385	Management Services		960				
0388	Election Services	1,903		7,500	2,500	2,500	2,500
0389	Other Non-Inst Prof/Tech Svcs	101,357	147,462	125,000	110,000	110,000	110,000

Corbett School District
2017-2018 Fiscal Year Annual Budget
Expenditures by Object within Fund
02- Food Service

	Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18	Approved Budget 2017-18	Adopted Budget 2017-18
Salaries						
0111 Certified Salaries		55				
0112 Classified Salaries		25,650	61,481	29,563	29,563	29,563
0113 Administrator Salaries	10,980	11,780		50,500	50,500	50,500
0122 Classified Substitutes		172				
0124 Temporary Classified		504				
Salaries	10,980	38,161	61,481	80,063	80,063	80,063
Associated Payroll Costs						
0211 PERS	2,684	7,287	10,846	17,510	17,510	17,510
0212 PERS Pickup	70					
0220 Social Security	930	2,926	4,704	6,125	6,125	6,125
0231 Worker's Compensation	5	29	265	3,383	3,383	3,383
0240 Contractual Employee Benefits	3,532	14,245	22,804	47,338	47,338	47,338
Associated Payroll Costs	7,221	24,487	38,619	74,356	74,356	74,356
Purchased Services						
0322 Repairs & Maintenance Services	2,401	6,508	2,000	2,000	2,000	2,000
0340 Travel		139				
Purchased Services	2,401	6,647	2,000	2,000	2,000	2,000
Supplies and Materials						
0410 Supplies and Materials	15,224	18,611	20,000	25,000	25,000	25,000
0411 Food Supplies		151				
0412 Milk/Dairy	24,512	17,713	20,000	24,000	24,000	24,000
0450 Food	133,696	147,495	150,000	150,000	150,000	150,000
0460 Non-Consumable Items	9,493	14,763	10,000	10,000	10,000	10,000
0480 Computer Hardware	1,000					
Supplies and Materials	183,925	198,733	200,000	209,000	209,000	209,000
Capital Outlay						
0541 New Equipment	1,909					
Capital Outlay	1,909					
Other Objects						
0640 Dues and Fees	5,643	1,907	1,000	1,000	1,000	1,000
Other Objects	5,643	1,907	1,000	1,000	1,000	1,000
Other Uses of Funds						
Other Uses of Funds						
02- Food Service	212,079	269,935	303,100	366,419	366,419	366,419

Corbett School District
2017-2018 Fiscal Year Annual Budget
Expenditures by Object within Fund
03- Federal Funds

	Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18	Approved Budget 2017-18	Adopted Budget 2017-18
Salaries						
0111 Certified Salaries	150,371	111,315	108,555	108,226	108,226	108,226
0112 Classified Salaries	18,168	29,983	43,936	30,818	30,818	30,818
0113 Administrator Salaries		941				
0121 Certified Substitutes	2,827	2,967				
0122 Classified Substitutes		751				
Salaries	171,366	145,957	152,491	139,044	139,044	139,044
Associated Payroll Costs						
0211 PERS	32,390	23,990	27,843	14,238	14,238	14,238
0220 Social Security	14,293	10,710	11,667	4,849	4,849	4,849
0231 Worker's Compensation	90	78	657	274	274	274
0240 Contractual Employee Benefits	23,514	50,783	60,059	54,845	54,845	54,845
Associated Payroll Costs	70,287	85,561	100,226	74,206	74,206	74,206
Purchased Services						
0312 Instruction Improvement Svcs		17,616	13,000	8,000	8,000	8,000
0340 Travel		11,992	9,500	6,250	6,250	6,250
0389 Other Non-Inst Prof/Tech Svcs		4,037				
Purchased Services		33,645	22,500	14,250	14,250	14,250
Supplies and Materials						
Supplies and Materials						
Capital Outlay						
Capital Outlay						
Other Objects						
Other Objects						
Other Uses of Funds						
Other Uses of Funds						
03- Federal Funds	241,653	265,163	275,217	227,500	227,500	227,500

Corbett School District
 2017-2018 Fiscal Year Annual Budget
 Expenditures by Object within Fund
 05- Early Retirement

	Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18	Approved Budget 2017-18	Adopted Budget 2017-18
Salaries						
Salaries						
Associated Payroll Costs						
0240 Contractual Employee Benefits	20,306	4,479				
Associated Payroll Costs	20,306	4,479				
Other Uses of Funds						
Other Uses of Funds						
05- Early Retirement	20,306	4,479				

Corbett School District
2017-2018 Fiscal Year Annual Budget
Expenditures by Object within Fund
06- Student Body Trust

	Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18	Approved Budget 2017-18	Adopted Budget 2017-18
Salaries						
0124 Temporary Classified		158				
Salaries		158				
Associated Payroll Costs						
0220 Social Security		12				
Associated Payroll Costs		12				
Supplies and Materials						
0410 Supplies and Materials	212,088	229,814	400,000	400,000	400,000	400,000
Supplies and Materials	212,088	229,814	400,000	400,000	400,000	400,000
Other Uses of Funds						
Other Uses of Funds						
06- Student Body Trust	212,088	229,984	400,000	400,000	400,000	400,000

Corbett School District
 2017-2018 Fiscal Year Annual Budget
 Expenditures by Object within Fund
 07- Bus Replacement

	Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18	Approved Budget 2017-18	Adopted Budget 2017-18
Supplies and Materials						
Supplies and Materials						
Capital Outlay						
0564 Buses & Capital Bus Improvm.	201,960					
Capital Outlay	201,960					
Other Uses of Funds						
Other Uses of Funds						
07- Bus Replacement	201,960					

Corbett School District
2017-2018 Fiscal Year Annual Budget
Expenditures by Object within Fund
09- Capital Improvements

	Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18	Approved Budget 2017-18	Adopted Budget 2017-18
Purchased Services						
Purchased Services						
Supplies and Materials						
0410 Supplies and Materials	40,110					
0460 Non-Consumable Items	18,498					
Supplies and Materials	58,608					
Capital Outlay						
0520 Building Acquis. and Improv.	27,475	7,700	50,000	85,000	85,000	60,000
0530 Improvents Other Than Build.	6,543					
0542 Equipment Replacement	26,850					
Capital Outlay	60,868	7,700	50,000	85,000	85,000	60,000
Other Objects						
Other Objects						
Other Uses of Funds						
Other Uses of Funds						
09- Capital Improvements	119,476	7,700	50,000	85,000	85,000	60,000

Corbett School District
2017-2018 Fiscal Year Annual Budget
Expenditures by Object within Fund
20- Energy Projects Fund

	Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18	Approved Budget 2017-18	Adopted Budget 2017-18
Purchased Services						
Purchased Services						
Capital Outlay						
0520 Building Acquis. and Improv.				10,000	10,000	10,000
Capital Outlay				10,000	10,000	10,000
Other Objects						
Other Objects						
20- Energy Projects Fund				10,000	10,000	10,000

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Debt Service

Corbett School District
Debt Service Schedule
OSBA FlexFund Series 2001

Period Ending	Principal	Coupon	Interest	Debt Service	Total Annual Debt Service	Principal Balance Remaining
5/15/2001						250,000
12/1/2001			7,058.72	7,058.72		250,000
6/1/2002	5,000	3.500%	6,482.50	11,482.50	18,541.22	245,000
12/1/2002			6,395.00	6,395.00		245,000
6/1/2003	10,000	3.850%	6,395.00	16,395.00	22,790.00	235,000
12/1/2003			6,202.50	6,202.50		235,000
6/1/2004	10,000	4.050%	6,202.50	16,202.50	22,405.00	225,000
12/1/2004			6,000.00	6,000.00		225,000
6/1/2005	10,000	4.200%	6,000.00	16,000.00	22,000.00	215,000
12/1/2005			5,790.00	5,790.00		215,000
6/1/2006	10,000	4.350%	5,790.00	15,790.00	21,580.00	205,000
12/1/2006			5,572.50	5,572.50		205,000
6/1/2007	10,000	4.500%	5,572.50	15,572.50	15,572.50	195,000
12/1/2007			5,347.50	5,347.50		195,000
6/1/2008	10,000	4.650%	5,347.50	15,347.50	20,695.00	185,000
12/1/2008			5,115.00	5,115.00		185,000
6/1/2009	10,000	4.750%	5,115.00	15,115.00	20,230.00	175,000
12/1/2009			4,877.50	4,877.50		175,000
6/1/2010	10,000	4.850%	4,877.50	14,877.50	19,755.00	165,000
12/1/2010			4,635.00	4,635.00		165,000
6/1/2011	10,000	4.950%	4,635.00	14,635.00	19,270.00	155,000
12/1/2011			4,387.50	4,387.50		155,000
6/1/2012	10,000	5.500%	4,387.50	14,387.50	18,775.00	145,000
12/1/2012			4,112.50	4,112.50		145,000
6/1/2013	15,000	5.500%	4,112.50	19,112.50	23,225.00	130,000
12/1/2013			3,700.00	3,700.00		130,000
6/1/2014	15,000	5.500%	3,700.00	18,700.00	22,400.00	115,000
12/1/2014			3,287.50	3,287.50	8,860.00	115,000
6/1/2015	15,000	5.500%	3,287.50	18,287.50		100,000
12/1/2015			2,875.00	2,875.00	21,162.50	100,000
6/1/2016	15,000	5.750%	2,875.00	17,875.00		85,000
12/1/2016			2,443.75	2,443.75	20,318.75	85,000
6/1/2017	15,000	5.750%	2,443.75	17,443.75		70,000
12/1/2017			2,012.50	2,012.50	19,456.25	70,000
6/1/2018	15,000	5.750%	2,012.50	17,012.50		55,000
12/1/2018			1,581.25	1,581.25	18,593.75	55,000
6/1/2019	15,000	5.750%	1,581.25	16,581.25		40,000
12/1/2019			1,150.00	1,150.00	17,731.25	40,000
6/1/2020	20,000	5.750%	1,150.00	21,150.00		20,000
12/1/2020			575.00	575.00	21,725.00	20,000
6/1/2021	20,000	5.750%	575.00	20,575.00		-
250,000			165,661	415,661		

Loan Amortization Schedule

Enter values	
Loan amount	\$ 100,000.00
Annual interest rate	1.28 %
Loan period in years	4
Number of payments per year	1
Start date of loan	12/1/2016
Optional extra payments	

Lender name: Jeferey Mershon

Loan summary	
Scheduled payment	\$ 25,805.09
Scheduled number of payments	4
Actual number of payments	4
Total early payments	\$ -
Total interest	\$ 3,220.35

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	12/1/2017	\$ 100,000.00	\$ 25,805.09	\$ -	\$ 25,805.09	\$ 24,525.09	\$ 1,280.00	\$ 75,474.91	\$ 1,280.00
2	12/1/2018	\$ 75,474.91	\$ 25,805.09	\$ -	\$ 25,805.09	\$ 24,839.01	\$ 966.08	\$ 50,635.90	\$ 2,246.08
3	12/1/2019	\$ 50,635.90	\$ 25,805.09	\$ -	\$ 25,805.09	\$ 25,156.95	\$ 648.14	\$ 25,478.96	\$ 2,894.22
4	12/1/2020	\$ 25,478.96	\$ 25,805.09	\$ -	\$ 25,478.96	\$ 25,152.83	\$ 326.13	\$ -	\$ 3,220.35

**Corbett School District
Debt Service Schedule
OSBA FlexFund Series 2012C**

Period Ending	Principal	Coupon	Interest	Debt Service	Total Annual Debt Service	Principal Balance Remaining
6/1/2013	35,000	0.500%	10,829.87	45,829.87	45,829.87	615,000
12/1/2013			9,151.25	9,151.25		615,000
6/1/2014	25,000	0.750%	9,151.25	34,151.25	43,302.50	590,000
12/1/2014			9,057.50	9,057.50		590,000
6/1/2015	25,000	1.100%	9,057.50	34,057.50	43,115.00	565,000
12/1/2015			8,920.00	8,920.00		565,000
6/1/2016	25,000	1.200%	8,920.00	33,920.00	42,840.00	540,000
12/1/2016			8,770.00	8,770.00		540,000
6/1/2017	25,000	1.600%	8,770.00	33,770.00	42,540.00	515,000
12/1/2017			8,570.00	8,570.00		515,000
6/1/2018	30,000	1.800%	8,570.00	38,570.00	47,140.00	485,000
12/1/2018			8,300.00	8,300.00		485,000
6/1/2019	30,000	2.000%	8,300.00	38,300.00	46,600.00	455,000
12/1/2019			8,000.00	8,000.00		455,000
6/1/2020	30,000	2.375%	8,000.00	38,000.00	46,000.00	425,000
12/1/2020			7,643.75	7,643.75		425,000
6/1/2021	30,000	2.625%	7,643.75	37,643.75	45,287.50	395,000
12/1/2021			7,250.00	7,250.00		395,000
6/1/2022	30,000	3.000%	7,250.00	37,250.00	44,500.00	365,000
12/1/2022			6,800.00	6,800.00		365,000
6/1/2023	30,000	3.500%	6,800.00	36,800.00	43,600.00	335,000
12/1/2023			6,275.00	6,275.00		335,000
6/1/2024	30,000	3.500%	6,275.00	36,275.00	42,550.00	305,000
12/1/2024			5,750.00	5,750.00		305,000
6/1/2025	35,000	3.500%	5,750.00	40,750.00	46,500.00	270,000
12/1/2025			5,137.50	5,137.50		270,000
6/1/2026	35,000	3.500%	5,137.50	40,137.50	45,275.00	235,000
12/1/2026			4,525.00	4,525.00		235,000
6/1/2027	35,000	3.500%	4,525.00	39,525.00	44,050.00	200,000
12/1/2027			3,912.50	3,912.50		200,000
6/1/2028	35,000	3.500%	3,912.50	38,912.50	42,825.00	165,000
12/1/2028			3,300.00	3,300.00		165,000
6/1/2029	40,000	4.000%	3,300.00	43,300.00	46,600.00	125,000
12/1/2029			2,500.00	2,500.00		125,000
6/1/2030	40,000	4.000%	2,500.00	42,500.00	45,000.00	85,000
12/1/2030			1,700.00	1,700.00		85,000
6/1/2031	40,000	4.000%	1,700.00	41,700.00	43,400.00	45,000
12/1/2031			900.00	900.00		45,000
6/1/2032	45,000	4.000%	900.00	45,900.00	46,800.00	-
650,000			243,755	893,755		

**Corbett School District
Debt Service Schedule
2012 Small-Scale Energy Loan Program (SELP)**

Period Ending	Principal	Interest	Total Annual Debt Service	Principal Balance Remaining
				583,136
2011-12	8,168.71	4,335.29	12,504.00	574,967
2012-13	30,374.95	19,641.05	50,016.00	544,592
2013-14	31,455.30	18,560.70	50,016.00	513,137
2014-15	32,574.06	17,441.94	50,016.00	480,563
2015-16	33,688.30	16,327.70	50,016.00	446,875
2016-17	34,930.81	15,085.19	50,016.00	411,944
2017-18	36,173.20	13,842.80	50,016.00	375,771
2018-19	37,459.78	12,556.22	50,016.00	338,311
2019-20	38,761.85	11,254.15	50,016.00	299,549
2020-21	40,170.72	9,845.28	50,016.00	259,378
2021-22	41,599.50	8,416.50	50,016.00	217,779
2022-23	43,079.03	6,936.97	50,016.00	174,700
2023-24	44,597.19	5,418.81	50,016.00	130,103
2024-25	46,197.42	3,818.58	50,016.00	83,905
2025-26	47,840.53	2,175.47	50,016.00	36,065
2026-27	36,064.65	518.96	36,583.61	0
	583,136	166,176	749,312	

**Corbett School District
Debt Service Schedule
2012B QSCB**

Period Ending	Principal	Interest	Total Debt Service	Sinking Fund Deposits	Direct Payments	Sinking Fund	Net Debt Service	Annual Net D/S
12/30/2012	-	41,496.53	41,496.53	-	(41,496.53)	-	-	-
6/30/2013	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2013	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2014	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2014	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2015	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2015	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2016	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2016	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2017	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2017	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2018	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2018	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2019	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2019	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2020	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2020	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2021	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2021	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2022	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2022	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2023	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2023	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2024	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2024	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2025	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2025	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2026	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2026	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2027	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2027	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2028	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2028	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2029	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2029	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2030	1,000,000	23,125.00	1,023,125.00	55,555.55	(23,125.00)	1,000,000	55,555.55	55,555.55
	1,000,000	850,871.53	1,850,871.53	1,000,000	(850,871.53)	1,000,000	1,000,000	1,000,000

**Corbett School District
Debt Service Schedule
2015-16 Bus Capital Lease I**

Period Ending	Principal	Interest	Total Annual Debt Service	Principal Balance Remaining
				106,944
2015-16	22,285.25	219.75	22,505.00	84,659
2016-17	20,388.53	2,116.47	22,505.00	64,270
2017-18	20,898.24	1,606.76	22,505.00	43,372
2018-19	21,420.70	1,084.30	22,505.00	21,951
2019-20	21,951.28	553.72	22,505.00	-
	106,944	5,581	112,525	

**Corbett School District
Debt Service Schedule
2015-16 Bus Capital Lease II**

Period Ending	Principal	Interest	Total Annual Debt Service	Principal Balance Remaining
				105,233
2015-16	21,927.77	216.23	22,144.00	83,305
2016-17	20,061.37	2,082.63	22,144.00	63,244
2017-18	20,562.90	1,581.10	22,144.00	42,681
2018-19	21,076.98	1,067.02	22,144.00	21,604
2019-20	21,603.98	540.02	22,144.00	-
	105,233	5,487	110,720	

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Interfund Transfers

Corbett School District No. 39
Inter-fund Transfers
 2017-2018

Transfer out from:	Transfer into fund:				Total Transfers
	General Fund	Early Retirement	Food Service	Capital Improvements	
General Fund	-	-	\$165,000	\$35,000	\$200,000
Energy Projects	\$25,000	-	-	-	\$25,000
Debt Service	\$45,000				\$45,000
Total Transfers					\$270,000

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Appendix

Corbett School District

2017-18 Budget Committee Meeting

Resolution to Approve 2017-18 Budget, Taxes Imposed, and Levy


7.1 Be it resolved that the 2017-18 Corbett School District Budget Committee approves the 2017-18 Corbett School District budget of \$14,390,118 including the General Fund budget in the amount of \$13,128,913, and all other fund budgets in the amount of \$1,261.205;

7.2 Be it also resolved that the 2017-18 Corbett School District Budget Committee approves the amount and/or rate of the following property taxes to be imposed;

FUND	TYPE	AUTHORIZED
General	Permanent Rate	\$4.5941 / \$1000 of Assessed Property Value
Debt Service	Bond Levy	\$0.00

7.3 Be it also resolved that the 2017-18 Corbett School District Budget Committee recognizes the need and authority of the Corbett School Board to adjust both Revenue and Expenditures in the budget document, within the limits as set by Oregon Revised Statute, prior to final adoption.

Resolution passed by a vote of 11-0


Budget Committee Chair, Dirk Iwata-Reuyl

3 May 2017
Date

Outlook Newspaper

1190 NE Division St.
Gresham, Oregon 97030
503-665-2181

AFFIDAVIT OF PUBLICATION

State of Oregon, County of **Multnomah**, SS

I, Don Atwell, being the first duly sworn
depose and say that I am the Customer
Service Representative of the **The Gresham
Outlook**, a newspaper of general circulation,
published at Gresham, in the aforesaid
county and state, as defined by ORS 193.010
and 193.020, that

OL 0317-14

A copy of which is hereto attached, was
published in the entire issue of said
newspaper for 3 successive and
consecutive weeks in the following issues:

3/17 - 4/7/2017

Don Atwell

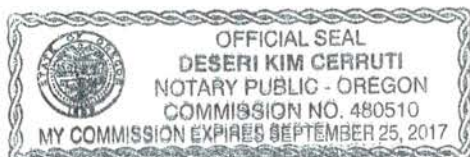
Don Atwell

Subscribed and sworn to before me this

17 Day of April, 2017

Deseri Kim Cerruti

Deseri Kim Cerruti - Notary Public for Oregon
Commission Expires September 25, 2017



NOTICE OF BUDGET COMMITTEE MEETING

A public meeting of the Budget Committee of the Corbett School District #39, Multnomah, State of Oregon, to discuss the budget for the fiscal year July 1, 2017 to June 30, 2018, will be held at Corbett Multi-Purpose Building 35800 E Historic Columbia Rvr Hwy, Corbett OR 97019. The meeting will take place on April 12, 2017 at 7:00 p.m.



The purpose of the meeting is to receive the budget message and to receive comment from the public on the budget.

This is a public meeting where deliberation of the Budget Committee will take place. Any person may appear at the meeting and discuss the proposed programs with the Budget Committee.

A copy of the budget document may be inspected or obtained on or after April 13, 2017 at Corbett School Dist. Office, between the hours of 8:00 a.m. and 4:30 p.m.

OL0317-14
3/17, 4/7/2017

LEGAL NOTICES

SUB-BIDS REQUESTED

Fairview Elementary School

The Following Scopes are bidding:

- Site Grading
- Excavation
- Site Utilities
- Offsite Improvements

Bids Due:
April 19, 2017 at 2pm (PDT)

Project Contact:
Nichole.Olsrud@Skanska.com

SKANSKA

We are an equal opportunity employer and request sub bids from minority, women, disadvantaged, and emerging small business enterprises.

10739846 OL0317-29
Oregon CCB: 153980 3/31, 4/4, 4/7, 4/11, 4/14, 4/18/2017

NOTICE OF BUDGET COMMITTEE MEETING



The first public meeting of the Budget Committee of the Reynolds School District #7, Multnomah County, State of Oregon, regarding the budget for the fiscal year July 1, 2017 to June 30, 2018 will be held on the 4th day of May at 6:00 p.m. The purpose of this first meeting is to receive the budget message and public comments about the budget.

Copies of the budget document will be available at the first meeting

NOTICE OF BUDGET COMMITTEE MEETING



A public meeting of the Budget Committee of the Corbett School District #39, Multnomah, State of Oregon, to discuss the budget for the fiscal year July 1, 2017 to June 30, 2018, will be held at Corbett Multi-Purpose Building 35800 E Historic Columbia Rvr Hwy, Corbett OR 97019. The meeting will take place on April 12, 2017 at 7:00 p.m.

The purpose of the meeting is to receive the budget message and to receive comment from the public on the budget.

This is a public meeting where deliberation of the Budget Committee will take place. Any person may appear at the meeting and discuss the proposed programs with the Budget Committee.

A copy of the budget document may be inspected or obtained on or after April 13, 2017 at Corbett School Dist. Office, between the hours of 8:00 a.m. and 4:30 p.m.

OL0317-14
3/17, 4/7/2017



Gresham POLICED DEPARTMENT

PROPERTY AND EVIDENCE SECTION

April 2017

The Gresham Police Department Property and Evidence Section has in its physical possession the unclaimed personal property described below. If you have any ownership interest in any of that unclaimed property, you must file a claim with the Gresham Police Department within 30 days from the date of publication of this notice, or you will lose your interest in that property. Satisfactory proof of lawful ownership must be presented before property will be returned.

- Various bicycles
- Miscellaneous electronic equipment
- Jewelry
- Personal items
- Money
- Auto accessories
- Tools
- Sporting goods
- Other miscellaneous items
- Firearms
- Cash

To file a claim or for further information, please contact: Property & Evidence Section, Gresham Police Department 675 NE 181st Portland, Oregon 97230 (503) 618-2045.

OL0417-11
4/7/2017

Portland Tribune Public Notices 04-06-2017

PUBLIC AND LEGAL NOTICES

These notices give information concerning actions planned and implemented by attorneys, financial institutions and government agencies. They are intended to keep you and every citizen fully informed.

Space-reservation deadline for all legal notices is Thursday 10 am one week prior to publication. Please call Louise Faxon at (503) 546-0752 or e-mail legals@commnewspapers.com to book your notice.

View legals online at <http://publicnotice.portlandtribune.com>

IN THE CIRCUIT COURT FOR THE STATE OF OREGON

FOR THE COUNTY OF MULTNOMAH

Probate Department, Case # 17PB00807

In the Matter of the Estate of Charles N. Umpleby, deceased

NOTICE TO INTERESTED PERSONS

NOTICE IS HEREBY GIVEN that Renita Casey has been appointed personal representative. All persons having claims against the estate are required to present them, with vouchers attached, to the Personal Representative in care of the Attorney for the Personal Representative at the address below within four months after the date of first publication of this notice, or the claims may be barred.

All persons whose rights may be affected by the proceedings may obtain additional information from the records of Court, the Personal Representative, or the Attorney for Personal Representative, Loren A. Gramson.

Dated and first published April 6th, 2017.

/s/ Renita Casey

Personal Representative

Attorney for Personal Representative:

Loren A. (Drew) Gramson OSB #061889

PO Box 28453, Portland, OR 97228

Telephone: (503) 666-4587

Publish 04/06, 04/13, 04/20/2017.

PT1589165

NOTICE OF PUBLIC MEETING

Multnomah County Drainage District #1

Peninsula Drainage District #1

Peninsula Drainage District #2

You are hereby notified that the Boards of Supervisors Multnomah County Drainage District #1, Peninsula Drainage District #1 and Peninsula Drainage District #2 will meet with the Board of Directors for the Sandy Drainage Improvement Company for a joint meeting on Thursday, April 13, 2017 11:00 AM, at the District Office, 1880 NE Elrod Drive, Portland, OR 97211. Agenda items include: hazard mitigation planning, vegetation management, and budget overview.

LEGAL NOTICES

SUB-BIDS REQUESTED

Wilkes Elementary School

The Following Scopes are Bidding:

- Site Grading
- Site Utilities
- Offsite Improvements

Regionals
Settle competed in a lot of practice to get it all down. "It takes a lot of practice to get it all down. It's happened super fast, and I want to make the best of it."

NOTICE OF BUDGET COMMITTEE MEETING



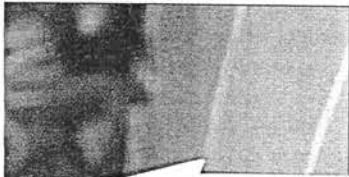
A public meeting of the Budget Committee of the Corbett School District #39, Multnomah, State of Oregon, to discuss the budget for the fiscal year July 1, 2017 to June 30, 2018, will be held at Corbett Multi-Purpose Building 35800 E Historic Columbia Rvr Hwy, Corbett OR 97019. The meeting will take place on April 12, 2017 at 7:00 p.m.

The purpose of the meeting is to receive the budget message and to receive comment from the public on the budget.

This is a public meeting where deliberation of the Budget Committee will take place. Any person may appear at the meeting and discuss the proposed programs with the Budget Committee.

A copy of the budget document may be inspected or obtained on or after April 13, 2017 at Corbett School Dist. Office, between the hours of 8:00 a.m. and 4:30 p.m.

OL0317-14
3/17, 4/7/2017



Genna Settle brings the baton home for a win in a relay race. She is entering her senior season at Portland State this spring.
COURTESY PORTLAND STATE UNIVERSITY

Settle said that phase of the race, "The outdoor season beginning this weekend at the Trojan Invitational, racing in the historic

plane rides to Austin, Texas site of this year's West Regional. "Traveling the country has been one of the highlights of college career. I've been all over from Boston and New York to California and Texas — I've really enjoyed all of the warm places," Settle laughs.

Settle is studying Health Sciences and looking forward a future in the dental industry.

Portland State makes stops area meets at Willamette University and at Western Oregon leading up to the High-Performance meet hosted by the State in late March.

The Vikings won the gun

Corbett School | 2017-2018 CALENDAR

18 – New Hire Workshop
22 – 25 – Teacher In-service
(2)/Teacher Prep (2)
24 – Community Open House
(0.5 Conference)
28 – Transition Day
29 – 1st day ALL

AUGUST '17						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

FEBRUARY '18						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

9 – In-Service (1)
19 – Presidents' Day
23 – Friday School

4 – Labor Day
8 – Friday School

SEPTEMBER '17						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

MARCH '18						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

8 – End of 2nd Trimester
9 – Assessment
26-30 – Spring Break

5 – Mid-Term
6 – In-Service
11 – 12 GS/MS Conf. (1.0)
12 – HS Conf. (0.5)
18 – 19 – CAPS Conf. (1.0)

OCTOBER '17						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

APRIL '18						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

19 – Mid-Term
19 – HS Conf. (.5)
27 – Friday School

10 – Veterans Day Observed
16 – End Trimester 1
17 – Assessment (1)
22 – 24 – Thanksgiving Break

NOVEMBER '17						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

MAY '18						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

16 – CAPS/MS – Conf. (.5)
21 – HS move up day
24 – Last Day for Srs
28 – Memorial Day
30 – GS Conf. (.5)

22 – Winter Break Begins

DECEMBER '17						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

JUNE '18						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

1 – Last day of School Friday
4-5 – Teacher work days –
Assessment (1)/Prep (1)

Key:

- Holiday or break
- Friday School
- Teacher FRIDAY
- First and Last Days

8 – Back to School
15 – MLK Day
19 – Friday School
25 – Midterm
25 – HS Conf. (.5)

JANUARY '18						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

JULY '18						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

147 – Student Contact
4 – In-Service
3 – Assessment
3 – Prep
2 – Conferences
5 – Holidays
164 – Total
Board Approved 4/19/17

Transition Day:

Grade School – Grades K, 2, and 4 and all new students to the building

CAPS – Grades K, 3, 6 and all new students to the building

MS – Grade 6

HS – Grade 9 (talk to Phil about all for ½ day on 30 min. schedule)

Health training day August 23rd

Safe School trainings

CPR/First Aide – look into Defibrillator Training

STATE SCHOOL FUND GRANT

2017-2018

Based on Co-Chair budget of \$7.8 Billion with 49/51 split as of 3/3/2017

Multnomah County, Corbett SD 39

District ID: 2186

2017-2018 Local Revenue

Property Taxes and in-lieu of property taxes from local sources	=	\$1,714,000.00
Federal Forest Fees	=	\$0.00
Common School Fund	=	\$158,558.88
County School Fund	=	\$155,000.00
State Managed Timber	=	\$0.00
ESD Equalization	=	\$0.00
In-Lieu of Property Taxes(non-local sources)	=	\$0.00
Revenue Adjustments	=	\$0.00
Local Revenue	=	\$2,027,558.88

2017-2018 Experience Adjustment

District Average Teacher Experience	=	7.51
State Average Teacher Experience	=	12.10
Experience Adjustment (Difference in District and State Teacher Experience)	=	-4.59

2017-2018 Transportation Grant

Salaries	=	N/A
Payroll	=	N/A
Purchased Services	=	N/A
Supplies	=	N/A
Other	=	N/A
Garage Depreciation	=	N/A
Bus Depreciation	=	N/A
Fees Collected	=	N/A
Non-Reimbursable	=	N/A
Net Eligible Trans. Expend.	=	\$500,000.00
Trans per ADMr Rank.	15%	Transportation Reimburs. Rate 70.00%
Grant (Rate* Net Eligible Expend)	=	\$350,000.00

2017-2018 Extended ADMw

2017-2018 ADMw	2016-2017 ADMw	Extended ADMw
1,467.50	1,384.89	1,467.50

2017-2018 General Purpose Grant

(Extended ADMw x [\$4500 + (\$25 x Experience Adjustment)]) x Funding Ratio

(1,467.50 x [\$4500 + (\$25 x -4.59)]) X 1.624447411656 = \$10,453,895

2017-2018 Total Formula Revenue

General Purpose Grant + Transportation Grant

= \$10,453,895 + \$350,000 = \$10,803,895

2017-2018 State School Fund Grant

Total Formula Revenue - Local Revenue

= \$10,803,895 - \$2,027,559 = \$8,776,336

General Purpose Grant per Extended ADMw= \$7,124

Total Formula Revenue per Extended ADMw= \$7,362

Charter Schools Rate(ORS 338.155)= \$7,124

Total Paid To date		
SSF	Small HS Grant	Facility Grant

Estimated Remaining Balance Due			High Cost Disability
SSF	Small HS Grant	Facility Grant	

FORM ED-1
NOTICE OF BUDGET HEARING

A public meeting of the Corbett School District will be held on June 30, 2017 at 7:00 pm at 35800 E Historic Columbia River Highway, Corbett, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Corbett School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 35800 E Historic Columbia River Highway, Corbett, Oregon between the hours of 8:00 am and 4:00 pm, or online at <http://www.corbett.k12.or.us>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Maureen Phelps

Telephone: 503.261.4253

Email: mphelps@corbett.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2015-16	Adopted Budget This Year 2016-17	Approved Budget Next Year 2017-18
Beginning Fund Balance	\$3,314,696	\$1,521,309	\$1,233,934
Current Year Property Taxes, other than Local Option Taxes	1,689,180	1,660,600	1,714,000
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	644,669	779,400	819,486
Revenue from Intermediate Sources	192,103	191,000	201,000
Revenue from State Sources	7,925,184	8,477,883	9,659,455
Revenue from Federal Sources	371,501	418,217	307,500
Interfund Transfers	157,000	131,091	225,000
All Other Budget Resources	212,177		
Total Resources	\$14,506,510	\$13,179,500	\$14,160,375

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$6,260,574	\$6,042,383	\$6,123,782
Other Associated Payroll Costs	3,378,095	3,424,247	3,760,421
Purchased Services	811,550	820,400	772,380
Supplies & Materials	929,919	1,090,000	1,100,000
Capital Outlay	223,755	77,000	210,000
Other Objects (except debt service & interfund transfers)	290,422	275,000	250,000
Debt Service*	260,435	258,899	590,500
Interfund Transfers*	157,000	131,091	225,000
Operating Contingency		500,000	500,000
Unappropriated Ending Fund Balance & Reserves	2,194,763	560,480	628,292
Total Requirements	\$14,506,513	\$13,179,500	\$14,160,375

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$7,857,404	\$7,891,544	\$8,085,033
FTE	77	76	77
2000 Support Services	3,547,099	3,484,386	3,585,131
FTE	26	25	27
3000 Enterprise & Community Service	269,935	303,100	366,419
FTE	1	1	1
4000 Facility Acquisition & Construction	219,877	50,000	180,000
FTE			
5000 Other Uses			
5100 Debt Service*	260,435	258,899	590,500
5200 Interfund Transfers*	157,000	131,091	225,000
6000 Contingency		500,000	500,000
7000 Unappropriated Ending Fund Balance	2,194,763	560,480	628,292
Total Requirements	\$14,506,513	\$13,179,500	\$14,160,375
Total FTE	104	102	105

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.5941 per \$1,000)	4.5941/1000	4.5941/1000	4.5941/1000
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$1,946,680	
Total		

BOARD APPROVED 2/15/17 REVIEWED BY BUDGET COMMITTEE 4/12/17

CORBETT SCHOOL DISTRICT NO.39

BUDGET and ELECTIONS CALENDAR 2017-2018

Meetings at 7:00 p.m. (subject to change, and notification will be provided, if a change should occur)*

January 18, 2017	REGULAR BOARD MEETING
Wednesday	
February 15, 2017	Deadline for Facility Grant application for fiscal year 2016-17 to be received by the OR Department of Education. <i>OR 581-023-0230(5)</i>
Wednesday	
February 15, 2017	REGULAR BOARD MEETING
Wednesday	
March 6, 2017	Deadline to submit electronic High Cost Disability (HCD) 2015-16. <i>OR 581-023-0104(5)</i> .
Monday	
March 8, 2017	SPECIAL SCHOOL BOARD MEETING
Wednesday	
March 14, 2017	ELECTION DAY. (Requires a double majority for passage of money measures.) <i>ORS 255.345</i>
Tuesday	
March 15, 2017	REGULAR BOARD MEETING - Action to renew or non-renew probationary teachers. Review teacher contracts for possible vacancies. Deadline for written notice to be received by all probationary and other nonpermanent certificated personnel for contract renewal or nonrenewal. <i>ORS 342.513</i> Deadline to notify contract teachers of extension or non-extension of their contract. <i>ORS 342.895</i>
Wednesday	
March 16, 2017	
Thursday	Filing deadline for money measures for May 16, 2017 election. In odd-numbered years, <i>filing deadline</i> for board member elections. <i>ORS 255.085 and 255.335</i>
March 17, 2017	Publish first NOTICE OF BUDGET COMMITTEE MEETING. If publishing in a newspaper, notice is to be published not fewer than two

Friday	times. Notice to be published not earlier than 30 days prior to the first meeting and final publication not less than five days prior or *alternatively, you may publish once in a newspaper, 5 to 30 days before the meeting, and also post notice of the meeting on your Internet website for at least the 10 days before the meeting. <i>ORS 294.426(5)(a)</i> If you choose to post one of the notices on your website, the newspaper notice must give the website address where the notice is also posted. <i>ORS 294.426(5)(b)</i> If publishing by U.S. Mail or hand delivery, only one notice is required not later than 10 days before the meeting. <i>ORS 294.426(5)(c)</i>
April 7, 2017	Publish second NOTICE OF BUDGET COMMITTEE MEETING. <i>ORS 294.426(5)(a)</i>
Friday	
April 12, 2017	FIRST MEETING OF THE BUDGET COMMITTEE. A budget committee must have a quorum, or majority of the total membership of the committee, present in order to hold a meeting. <i>OAR 150-294.414</i> Elect presiding officer. <i>ORS 294.414(9)</i> Budget committee may choose to elect an alternate presiding officer. Presentation of the budget message by executive officer and the budget document by the budget officer. The budget document is filed in the district office as a public record, and a copy of the document or part thereof is made available to any person requesting it. Receive questions and comments from citizens. Announce time and place of the next meeting. Additional meetings not published in the original Budget Committee notice must be advertised as a notice of meeting of government body. <i>ORS 294.426</i> All meetings shall be open to the public. <i>ORS 294.428(2)</i> The committee may demand and receive any information it requests and compel the attendance of any employee at its meetings. <i>ORS 294.428(3)</i> . A majority of the members of the budget committee is required to pass any motion. <i>ORS 174.130</i>
Wednesday	
April 19, 2017	REGULAR BOARD MEETING
Wednesday	
April 26, 2017*	BUDGET COMMITTEE MEETING *meeting time changed to 6:00 p.m.*
Wednesday	
May 3, 2017	BUDGET COMMITTEE MEETING. TARGET DATE for approval of budget by budget committee.
Wednesday	

May 15, 2017 Monday	TSCC filing date of Approved Budget Document deadline. <i>ORS 294.635</i>
May 16, 2017 Tuesday	ELECTION DAY. Election of school board members in odd-numbered years. <i>ORS 255.335(1)</i>
May 17, 2017 Wednesday	REGULAR BOARD MEETING
May 26, 2017 Friday	The deadline to file Third Period Cumulative Average Daily Membership (ADM) report, July 1, 2016 through May 1, 2017 with the Department of Education. <i>ORS 326.310(4)</i>
May 30, 2017 Tuesday	Deadline to notify classified personnel of reasonable assurance of continued employment during the subsequent academic year. <i>ORS 332.554</i>
June 16, 2017 Friday	PUBLICATION of the NOTICE OF BUDGET HEARING and a summary of the approved budget (ED 1), not more than 30 days nor less than 5 days prior to the hearing. <i>ORS 294.448</i>
June 21, 2017 Wednesday	PUBLIC HEARING ON THE BUDGET , as approved by the budget committee, shall be conducted by no less than a quorum of the board. <i>ORS 294.453</i> and REGULAR BOARD MEETING – Final adoption of budget, resolutions and appropriations by the Board of Directors <i>ORS 294.408 and 294.456</i> (on or prior to June 30)
July 6, 2017 Thursday	Deadline for filing Board Resolution and Adopted Budget with Tax Supervising & Conservation Commission (15 days after adoption) Portland Building, Ste 1500, 1120 SW 5th Ave, PO Box 8428, Portland OR 97207-8428
July 10, 2017 Monday	Due Date for filing Annual Cumulative Average Daily Membership (ADM) for the school year preceding June 30 with the State Superintendent of Public Instruction. <i>ORS 327.133(a)(A)</i> <i>Exception: ORS 327.133 (1)(b)</i>
July 14, 2017 Friday	Deadline to certify the tax levy (ED-50) to the county assessor or to request and extension. <i>ORS 310.060(1)</i> and <i>ORS 310.060(7)</i> NOTE: Any municipal corporation requesting an extension of time as allowed in <i>ORS 310.060</i> , shall state in writing the reason for the request and whether or not a bonded debt levy will be required. And Deadline to

	submit complete budget document to State Superintendent of Public Instruction and ESD Superintendent. <i>ORS 326.310(4)</i>
July 20, 2017	Filing deadline for money measures for September 19, 2017 election. <i>ORS 255.085</i>
Thursday	
August 15, 2017	Deadline for 2017-2018 electronic budget submission due to the OR Department of Education <i>ORS 326.310(4)</i>
Tuesday	
September 7, 2017	Filing deadline for money measures for November 7, 2017 election. <i>ORS 255.085</i>
Thursday	
September 19, 2017	ELECTION DAY. (Requires a double majority for passage of money measures.) <i>ORS 255.345</i>
Tuesday	
September 21, 2017	Filing deadline for re-submission of money measures for November 7, 2017 election if September 19 money measure failed. <i>ORS 255.085</i>
Thursday	
September 29, 2017	Deadline for submission of budget document to County Clerk. <i>ORS 294.485(5)(a)</i>
Friday	
October 24, 2017	Deadline to file First Period Cumulative Average Daily Membership (ADM) report, July 1, 2017 through July 31, 2017 with the OR Department of Education, <i>ORS 326.310(4)</i>
Tuesday	
November 7, 2017	ELECTION DAY. <i>ORS 255.345</i>
Tuesday	

Budget Calendar 1718

Corbett School District
2017 - 2018 Fiscal Year Adopted Budget
Combining Revenue Summary by ODE Source - All Funds

ODE Function	General Fund	Special Revenue	Debt Service	Capital Projects	Total
0000					
1110	1,728,486				1,728,486
1190	1,000				1,000
1311	155,000				155,000
1500	30,000				30,000
1600		75,000			75,000
1700		400,000			400,000
1910	3,000				3,000
1920					
1990	118,000	23,000			141,000
2101	1,000				1,000
2102	190,000				190,000
2200	10,000				10,000
3101	9,416,705				9,416,705
3102		1,750			1,750
3103	158,000				158,000
3199					
3299	80,000	3,000			83,000
4500		307,500			307,500
5200	25,000	165,000		35,000	225,000
5400	1,025,288	181,963		26,683	1,233,934
Total Revenue	12,941,479	1,157,213		61,683	14,160,375

Corbett School District
2017 - 2018 Fiscal Year Adopted Budget
Combining Expenditure Summary by ODE Function- All Funds

ODE Function	General Fund	Special Revenue	Debt Service	Capital Projects	Total
0000					
1111	2,654,121				2,654,121
1121	1,369,617				1,369,617
1122	10,000	100,000			110,000
1131	1,966,334				1,966,334
1132	250,000	300,000			550,000
1140	146,071				146,071
1220					
1250	930,665	148,545			1,079,210
1272		78,955			78,955
1280	30,000				30,000
1291	100,725				100,725
2110	43,000				43,000
2120	43,636				43,636
2130	40,286				40,286
2210	76,702				76,702
2230	70,000				70,000
2240	60,000				60,000
2310	183,250				183,250
2320	448,176				448,176
2410	683,212				683,212
2520	264,518				264,518
2540	927,958				927,958
2550	570,547				570,547
2570	35,000				35,000
2660	138,846				138,846
3100		366,419			366,419
4150	110,000	10,000		60,000	180,000
5100	590,500				590,500
5200	200,000	25,000			225,000
6000	500,000				500,000
Total Expenditures	12,443,164	1,028,919		60,000	13,532,083

Corbett School District
2015 - 2016 Fiscal Year Actuals
Combining Expenditure Summary by ODE Function- All Funds

ODE Function	General Fund	Special Revenue	Debt Service	Capital Projects	Total
0000	1,245				1,245
1111	2,561,376				2,561,376
1112	315				315
1113					
1121	1,268,412				1,268,412
1122	52,033	107,865			159,898
1131	1,900,000				1,900,000
1132	298,070	122,119			420,189
1140	146,030				146,030
1220	82				82
1250	1,025,786	134,986			1,160,772
1271	100				100
1272	(751)	130,177			129,426
1280	32,637				32,637
1291	76,922				76,922
2110	49,996				49,996
2120	17,190				17,190
2130	35,758				35,758
2210	77,068				77,068
2220					
2230	58,358				58,358
2240	37,699				37,699
2310	229,938				229,938
2320	445,852				445,852
2410	681,363				681,363
2520	322,782				322,782
2540	861,439				861,439
2550	543,922				543,922
2570	36,002				36,002
2660	145,253				145,253
2700		4,479			4,479
3100		269,935			269,935
4150	212,177			7,700	219,877
5100	260,435				260,435
5200	135,000	22,000			157,000
Total Expenditures	11,512,489	791,561		7,700	12,311,750

Corbett School District
2015 - 2016 Fiscal Year Actuals
Combining Revenue Summary by ODE Source - All Funds

ODE Function	General Fund	Special Revenue	Debt Service	Capital Projects	Total
0000					
1110	1,716,475		7,492		1,723,967
1190	300				300
1311	171,918				171,918
1312					
1400	505				505
1500	20,992		324		21,316
1600		83,784			83,784
1700	46	229,471			229,517
1910	3,810				3,810
1920	426				426
1990	67,039	31,267			98,306
2101	817				817
2102	180,000				180,000
2200	11,286				11,286
3101	7,648,116				7,648,116
3102		1,797			1,797
3103	162,156				162,156
3105					
3199	618				618
3299	110,012	2,485			112,497
4500	4,119	367,382			371,501
5100	212,177				212,177
5200	22,000	105,000		30,000	157,000
5400	3,052,471	169,432	38,410	54,383	3,314,696
Total Revenue	13,385,283	990,618	46,226	84,383	14,506,510

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