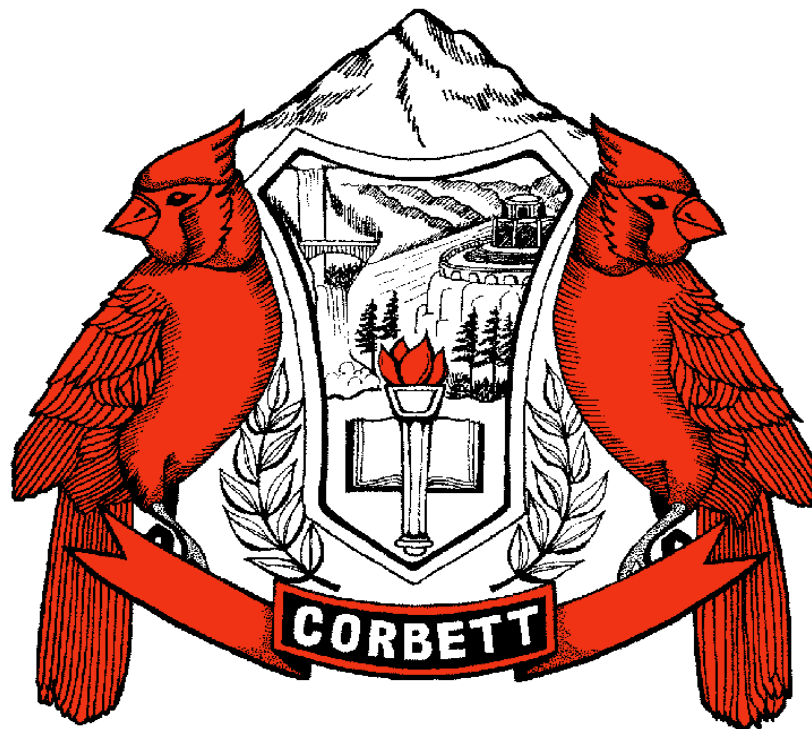


CORBETT SCHOOL DISTRICT NO. 39

Multnomah County, Oregon



35800 E Historic Columbia River Hwy
Corbett, OR 97019
www.corbett.k12.or.us

2024-2025 Fiscal Year
Proposed Budget

Non-Discrimination Notice

The Corbett School District prohibits discrimination and harassment on any basis protected by law, including but not limited to race, color, religion, sex, national or ethnic origin, sexual orientation, mental or physical disability, pregnancy, familial status, economic status, veterans' status, parental or marital status or age.

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SUPERINTENDENT'S BUDGET MESSAGE

Dr. Derek Fialkiewicz, Superintendent

Presented to the Corbett School District Budget Committee on April 10, 2024.

Mission Statement

The goal of the Corbett School District is to foster intellectual development, social awareness, and civic responsibility among the members of our school community.

Introduction

This document will serve as a plan for both receipts and expenditures of funds for the period July 1, 2024 through June 30, 2025. The 2024-25 Corbett School District Budget represents the collective efforts of many individuals working independently and collaboratively. The budget proposal presented here is, as in the past, focused on alignment with our district goals, programming decisions, and student enrollment projections.

District Goals:

1. Maintain reasonable class size by retaining teacher positions that would otherwise need to be eliminated due to a gradual reduction in student population;
2. Increase student support in the area of mental health by hiring additional mental health professionals.
3. Increase student and staff safety by renovating District facilities; and,
4. Increase student offerings in Career and Technical Education (CTE).

Programming Decisions:

1. Continue to provide multi-age classrooms with place- and project-based learning opportunities for our K-5 students;
2. Continue to provide a well-rounded instructional program for our high school students, a part of which includes an opportunity for all students to have access to Advanced Placement (AP) and Career and Technical Education (CTE) courses; and,
3. Fund and facilitate extracurricular programs.

Student Enrollment Projections

Corbett School District projects 2024-25 enrollment at 1089 students, which is up from 1074 students at the beginning of the 2023-24 school year. Applications to attend the Corbett Charter District in 2024-25 have increased from recent years.

Budget Environment

1. The Oregon Legislature approved education funding at \$10.2 billion for the 2023-25 biennium. While this was a \$900 million increase over the previous biennium, it falls short of the accepted level of funding necessary to maintain current funding levels with current inflation rates. Additionally, a biennium is funded at 49% for the first year and 51% for the second year. Therefore, the increase in funding from 2023-24 to 2024-25 is only \$204 million (\$5.202B - \$4.998B) or 4.1%. US inflation has increased nearly 22% since 2020, making the Oregon education funding increase insufficient to cover current inflation increases.

2. The Oregon School Funding Formula is based on a weighted equity model resulting in the Corbett School District funded at the third lowest level out of the state's 197 districts. It is important to note that the seven Multnomah County school districts West of the Sandy River receive about 1.5 times Corbett's per-pupil funding.

Historically the Corbett School District has been able to consistently provide a high quality education experience for its students, because an abnormally high percentage of funds is directed into classroom instruction. Years of Corbett's low level of funding combined with its prioritization of funding classroom instruction has led to facilities in drastic need of repair and updating.

Overview

A. Areas maintained in the 2024-25 budget

1. **Class Size:** The 2024-25 budget will continue to support the expectation that class sizes remain as close to current levels as possible. Current classroom staffing levels are necessary to maintain acceptable class sizes.
2. **Comprehensive curriculum:** To best support our students' needs, we must provide them with opportunities for enrichment and intervention, physical education, arts and music experiences, field trips and CTE courses.
3. **High-Qualified Staff:** We will continue the practice of hiring the most qualified individual for each open position. We are also committed to assisting all staff members in furthering their education and providing professional development targeted to our mission and goals.
4. **Classified Staff:** Staffing for transportation, maintenance, technology, finance, and secretarial will remain the same.
5. **Athletics and Activities:** Student participation in extracurricular programs provides invaluable learning opportunities in leadership, teamwork, as well as increasing Cardinal Pride. As we accumulate and analyze financial data around our extracurricular programs, we will continue to fund them at the same level.
6. **Administration:** Currently, 5.9% of the school district budget includes administrative salaries. The national average is 6.7%

B. Areas receiving increased support in the 2024-25 budget

1. **Mental Health:** The mental health and wellbeing of our students, staff, families, and community is the building block of success for the Corbett School District. Necessary resources are often difficult to find or cost prohibitive for our families. Additional federal funds for our School-based Mental Health Department have been secured including four mental health professionals, a director, clerical staff, and off campus office space.
2. **Facilities and Maintenance:** A significant portion of student and staff morale and pride begins with the facilities in which they are housed each day. Our facilities are in great need of repair and maintenance. An additional maintenance position will be added to assist with timely completion of facility maintenance. Additional funding will also be allocated to ensure all buildings have increased safety, sufficient heating and cooling, working restrooms, and cosmetic updates.
3. **Technology:** Outdated technology is on the verge of failure. To ensure the District is not left without heat, cooling, fire suppression, cyber security, security cameras, etc., these systems need to be updated.

C. Areas being reduced or eliminated

1. **Staff:** An analysis of each building, program, and staffing position has found excess, redundancy, or overlap in some staffing positions that may allow for a reduction in staff without loss of services or quality instruction for students.

D. Areas to be addressed in the future

1. **Physical Education:** Physical health is a significant part of mental health. Physical Education provides students not only with fitness, but also lessons in leadership, teamwork, and sportsmanship. Additionally, students learn habits of a healthy lifestyle. Providing access to a licensed Physical Education teacher for all students K-12 can enhance student learning and promote the skills necessary for athletic success in high school.
2. **Classified Staff:** The District remains woefully understaffed at the classified level. Many classified staff members are asked to perform the tasks of multiple positions in multiple buildings. Providing additional classified support would raise morale, productivity, and ultimately student learning.
3. **Certified Staff:** The greatest determiner of student success is the teacher in the classroom. One of the greatest inhibitors of teacher effectiveness is increased class sizes. The District is committed to retaining high quality teachers and keeping class sizes at current acceptable levels.

Summary

The 2024-25 budget represents one of the many ways in which we continually strive to shape the Corbett School District to meet our collaborative vision for our students. A special thanks to Cindy Duley, Chief Financial Officer, for her tireless contributions, and to the Budget Committee for their work on behalf of our scholars.

Corbett School District No. 39

Multnomah County, Oregon

FY 2024-2025 Proposed Budget in Brief

Wednesday, April 10, 2024

RESOURCES - ALL FUNDS	Proposed Budget 2024-2025	REQUIREMENTS - ALL FUNDS	Proposed Budget 2024-2025
Revenues		Expenditures	
Property Taxes	\$ 2,548,945	Instruction	\$ 10,194,495
Other Local Sources	713,437	Support Services	7,223,321
Intermediate Sources	201,200	Enterprise & Community	393,268
State School Fund Grant	11,985,569	Facilities Acquis./Constr.	20,000
Other State Sources	1,711,244	Debt Service	770,400
Federal Sources	1,537,024	Total Expenditures	18,601,484
Other Sources	-	Transfers Out	121,268
Total Revenues	18,697,419	Contingency	300,000
Transfers In	121,268	Total Appropriation	19,022,752
Beginning Fund Balance	1,023,230	Ending Fund Balance	819,165
TOTAL RESOURCES	\$ 19,841,917	TOTAL REQUIREMENTS	\$ 19,841,917

BUDGET ASSUMPTIONS

ODE State School Fund Estimate: \$5.202 Billion (51% of \$10.2 Billion State Biennium)

ORGANIZATIONAL SECTION

Profile of the District

General Background

Corbett School District (CSD, or District) was established in 1856. The original Corbett School building was built in the 1920's. The District expanded over the years due to mergers and consolidations of other area school districts, including the Bonneville School District in July 1996. CSD boundaries encompass approximately 134 square miles. The District serves the unincorporated areas of east Multnomah County. Education programs are conducted in one grade school, one middle school, one high school and one magnet school focusing on the arts and Spanish. The District conducts a School Based Mental Health program from leased facilities in close proximity to the high school, and in 2024 the middle school was relocated to the Woodard property.

Enrollment

The District's enrollment is comprised of resident and non-resident students, with roughly 45% of enrolled students coming from outside the District's boundaries since 2012. The District historically targeted enrollment of between 1,100 and 1,200. For 2024-25, expected enrollment is 1,089.

As one of the highest academic performing districts in the state, the District has consistently had more applications than available space, other than in 2019-2020 fiscal year when the State's 'open' enrollment statute expired, and the District needed permission from the non-resident student's home district for such student to transfer to Corbett.

Conversion to Charter School, Charter District

In response to the expiration of 'open' enrollment, the District converted Corbett Schools to a Charter School as of July 1, 2020. As part of the Charter Agreement, the District capped total enrollment at 1,300. This conversion is largely a name change as all aspects of governance, leadership, and operations will remain the same. The conversion will allow the CSD to accept out-of-district students from other districts without needing a release from the student's home district.

The Charter Agreement between Corbett School Board, Corbett School District 39, and the Corbett District School was approved by the District on November 20, 2019 with Resolution 11.99-19.

Geography and Population

Corbett Oregon is an unincorporated community of approximately 3,200 residents located at the mouth of the beautiful Columbia River Gorge between the Sandy River and Crown Point on the Columbia River Historic Highway. It is part of the Portland, Oregon - Vancouver, Washington greater metropolitan area and is about mid-way between Portland and Multnomah Falls. Primarily a rural community, and an ever increasing bedroom community for people who work in Portland, Corbett enjoys hosting CSD. As the primary employer in the community, CSD serves a critical leadership role in local politics.

District Structure

Corbett School District is governed by an elected seven-member board. Board members serve four-year terms without compensation and can be re-elected. The Board of Directors establishes and oversees policies, employs staff, and dedicates resources. It is the chief governing body and is exclusively

responsible for its public policies and accountable for fiscal oversight. The chief administrative officer of the District is the Superintendent, who is appointed by the Board.

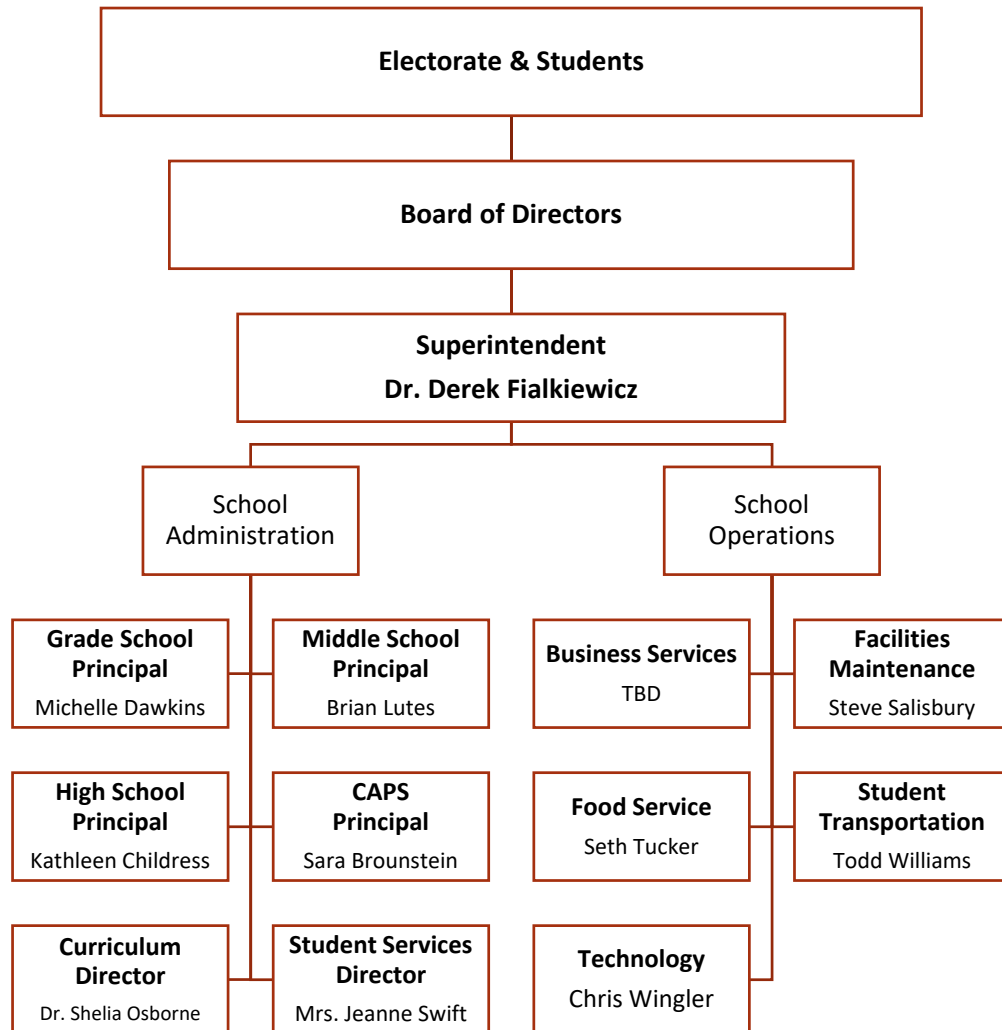
**Corbett School District
Board of Directors**

<u>Position</u>	<u>Board Member</u>	<u>Term Ends</u>
One	Dylan Rickert	6/30/2027
Two	Todd Mickalson, Vice Chair	6/30/2025
Three	Michelle Vo, Chair	6/30/2025
Four	David Granberg	6/30/2025
Five	Bob Buttke	6/30/2025
Six	Ben Byers	6/30/2027
Seven	Leah Fredericks	6/30/2027

Administration

Dr. Derek Fialkiewicz	Superintendent/Clerk
Cindy Duley	Business Manager
Robin Lindeen-Blakeley	Deputy Clerk

Corbett School District
2024-25 Organization Chart
April 10, 2024



Instructional Model and Student Performance

CSD is widely recognized as one of the highest performing districts in the state of Oregon. Serving up to 1200 students on three campuses, the district embraces a continuous progress model, multi-age instruction, place-based education, as well as a rigorous program known as Advanced Placement (AP) for All at the high school level. The AP for All program has garnered national attention for CSD with recognition by Newsweek and The Washington Post. Both publications have identified Corbett High School as one of the top 10 schools for AP participation in the nation.

Financial Structure

The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting in the main program categories required by the Oregon Local Budget Law. The District uses the following fund types:

General Fund (01) – accounts for the financial operations of the District not accounted for in any other fund. Principal sources of revenue are state sources, property taxes, and earnings on investments. Expenditures are made for instruction and support services.

Special Revenue Funds – these funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The CSD has five special revenue funds:

- Food Services Fund (02)
- Federal Funds (03)
- Student Investment Account (04)
- Student Activity Fund (06)
- Energy Projects Fund (20)

Capital Project Funds – Full Faith and Credit Fund (08), Capital Improvements Fund (09) and Matching Grant Fund (10) account for the acquisition or construction of major capital facilities.

CSD issued \$4 million General Obligation Bonds, Series 2021 in April 2021 for the construction and remodel of school facilities, and to refinance a full faith and credit borrowing from the prior year, the proceeds and expenditures of which were budgeted in the General Fund, in a separate internal account (08), instead of a separate fund. In 2022-23 the Full Faith and Credit Fund (08) was established to separate this funding stream. The funds were spent in full at the end of 2023-24.

Debt Service Fund (11) – the GO Bond Debt Service Fund is used to manage the repayment of principal and interest for debt incurred using funds borrowed through the issuance of General Obligation bonds.

Closed Funds – When a fund is no longer needed the governing body can dissolve the fund through a resolution. When a fund is dissolved the fund balance is transferred to the General Fund unless other provisions were made at the time the fund was originally established. The history of resources and requirements of closed funds will continue to be shown in the budget detail columns of future budgets until such time as the column drops off of the form. Generally, this means the resources and requirements will be displayed for an additional two years. The District has not closed any funds within the past two years.

Oregon School Finance (Legislative Revenue Office, 2020)

K-12 School Districts

Oregon has 197 school districts serving about 581,000 students in kindergarten through high school. These districts operate with relative autonomy within guidelines specified by both the Legislature and the State Department of Education. The federal government also requires certain mandated programs.

Local Revenue

School districts receive general operating revenue from various sources. Property taxes are the primary source. Other sources include federal forest payments, county school funds, the state Common School Fund and state timber sales. These local revenues are included in the school distribution formula and are about 32% of state and local formula operating revenue.

State Support

The Legislature through the State School Fund (SSF) provides about 68% of school formula operating revenue. This revenue is mostly from state income taxes and lottery revenue. The state's share increased from about 30% before Measure 5 (1990) to about 70% after Measure 50 (1997). State revenue replaced reduced local revenue because of these property tax limitations. Along with increased state aid, the school finance distribution method for state support changed dramatically.

Funding Equity

The 1991 Legislature adopted the school equalization formula and phased in its implementation. Equity as measured by the equalization formula applied to all school districts beginning in 1992-93. Past Legislatures have also provided some funding outside the equalization formula. The 2007 Legislature provided funds for small high schools, special education and other programs from the SSF outside the formula. Currently state aid and local revenue for school districts equals 95.5% of the statewide K-12 school and education service district (ESD) formula revenue for general operating purposes. The remaining 4.5% goes to ESDs.

Equalization Formula

The SSF equalization formula allocates an amount to each school district based primarily on number of students. The state grant is this formula amount reduced by local revenues. The formula equalizes revenues per student by removing past differentials caused by widely varying local tax rates and property wealth per student. To recognize that some students need more school services and that their schools may face higher costs, the formula assigns weights to certain students. For example, special education students count as 2.0 students to recognize their need for special programs. Additional student weights are for English as a second language programs, students from families in poverty, remote small schools and others. A general purpose grant per weighted student is adjusted for the experience level of teachers and set at a level that allocates available funding. The formula also funds 70-90% of transportation costs, costs above \$30,000 per high cost disability student (limited to \$35 million per year statewide) and up to 8% of classroom construction costs (limited \$7 million per biennium), and \$2 million toward healthy school facilities.

Local Property Tax Option

School districts may ask voters to approve temporary local option levies. Local option revenue is limited to the lesser of (1) the district Measures 5 and 50 tax gap, (2) 25% of formula revenue or (3) \$2,000 per weighted student. The \$2,000 is indexed to increase 3% per year beginning in 2018-19. The levies may

be approved for up to 5 years for operations and up to 10 years for capital projects. Local option revenue is in addition to equalization formula revenue.

Construction Tax Option

The 2007 Legislature granted school districts new taxing authority. School districts may impose a tax on new construction in the district. The tax rate cannot exceed \$1 per square foot for residential use and \$0.50 for nonresidential use. The maximum rates are indexed beginning in 2009. The tax on nonresidential use is also restricted to \$25,000 per structure or building permit, whichever is less. The legislation exempts certain properties from this tax. In the school year 2017-18, 63 school districts used this option, raising a total of \$27.9 million.

Educator Advancement Fund (previously Network of Quality Teaching and Learning)

In the 2013 regular session, the Legislature created the Network of Quality Teaching and Learning (NQTL). NQTL is the predecessor to the Educator Advancement (EA) program created by the 2017 legislature. For the 2017-19 biennium, EA Fund was provided by \$6 million from the SSF, and \$16.75 million each from SDs and ESDs out of their respective formula revenues. EA Fund fluctuates proportionately with the SSF.

Fund from Student Success Act

The 2019 Legislature created a corporate activity tax (CAT) based on commercial activity conducted by businesses, and dedicated the tax revenues to the programs initiated in the Student Success Act (HB 3427). After adjusting for legislative changes in relation to the Act, the remainder of revenues from the CAT fund three accounts - Student Investment Account (at least 50%), Statewide Education Initiatives Account (up to 30%), and Early Learning Account (at least 20%). CAT revenues are expected to average \$1 billion per year.

Education Stability Fund

Voters approved a constitutional amendment converting the Education Endowment Fund to the Education Stability Fund in 2002 allowing the principal to be used to fund education. The fund receives 18% of lottery net proceeds. The size is limited to 5% of General Fund revenue. Use of the principal requires meeting criteria reflective of an economic recession and approval by a 3/5 majority vote in each legislative chamber. The principal can also be used if the Governor declares an emergency and both chambers approve by a 3/5 majority vote. The principal can only be used to fund pre-kindergarten through higher education, continuing education and workforce training. Fund earnings currently are used to pay education lottery bond debt (75%) and provide scholarships (25%).

2024-25 State School Fund Estimate (March 25, 2024)

STATE SCHOOL FUND GRANT
 2024-2025

Based on \$10.2 Billion Budget with a 49/51 split as of 3/25/2024

Multnomah County, Corbett SD 39 - 2186	
<p>2024-2025 Local Revenue</p> <p>Property Taxes and in-lieu of property taxes from local sources = \$2,082,000.00</p> <p>Federal Forest Fees = \$0.00</p> <p>Common School Fund = \$148,811.50</p> <p>County School Fund = \$600.00</p> <p>State Managed Timber = \$0.00</p> <p>ESD Equalization = \$0.00</p> <p>In-Lieu of Property Taxes(non-local sources) = \$0.00</p> <p>Revenue Adjustments = \$0.00</p> <p>Sum of Local Revenue = \$2,231,211.50</p> <p>2024-2025 Experience Adjustment</p> <p>District Average Teacher Experience = 11.25</p> <p>State Average Teacher Experience = 11.85</p> <p>Experience Adjustment (Difference in District and State Teacher Experience) = -0.60</p>	<p>2024-2025 Transportation Grant</p> <p>Salaries = N/A</p> <p>Payroll = N/A</p> <p>Purchased Services = N/A</p> <p>Supplies = N/A</p> <p>Other = N/A</p> <p>Garage Depreciation = N/A</p> <p>Bus Depreciation = N/A</p> <p>Fees Collected = N/A</p> <p>Non-Reimbursable = N/A</p> <p>Net Eligible Trans Expenditures = \$1,152,514.00</p> <p>Transportation per ADMr Rank 66%</p> <p>Transportation Reimbursement Rate 70.00%</p> <p>70.00% of the Net Eligible Transportation Expenditures = the Transportation Grant \$806,759.80</p>
2024-2025 Extended ADMw	
2024-2025 ADMw 1,253.28	2023-2024 ADMw 1,234.26 Extended ADMw 1,253.28
2024-2025 General Purpose Grant	
Multiply the Teacher Experience Adjustment of -0.6 by \$25 then add \$4500 to the result = \$4,485.00 Then multiply \$4,485.00 by the Extended ADMw 1253.28 and then by the funding ratio 2.340889528924 = \$13,158,048.28	
2024-2025 Total Formula Revenue	
Add the General Purpose Grant \$13,158,048.28 to the Transportation Grant \$806,759.80 = \$13,964,808.08	
2024-2025 State School Fund Grant	
Subtract the Local Revenue \$2,231,211.50 from the Total Formula Revenue \$13,964,808.08 = \$11,733,596.58	
2024-2025 Rates per ADMw	
General Purpose Grant per Extended ADMw = \$10,499	Total Formula Revenue per Extended ADMw = \$11,143
Charter Schools Rate(ORS 338.155) = \$10,499	
Payments	
SSF Total Paid To Date	SSF Estimated Remaining Balance Due
Small HS Grant Total Paid To Date	Small HS Grant Estimated Remaining Balance Due
	High Cost Disability Estimated Remaining Balance Due

Services Provided by the Multnomah ESD

Every Oregon school district is part of an Education Service District. CSD is part of the Multnomah Education Service District (MESD). Oregon ESDs are required by statute to provide services from at least the following categories: special education, technology, school improvement, and administrative support. They do this through the creation of a “Local Service Plan” which is approved by its component district school boards with a resolution. Under the Resolution Process, at least two-thirds of the school districts in an ESD, representing more than one-half of the student population, must approve the Local Service Plan. This gives the ESD authorization to create a budget and certify a tax rate. The CSD Board approved the MESD’s Local Service Plan in March 2024.

The MESD receives a portion of the SSF appropriation and internally distributes 90% of their allocation to their component districts. This allocation is kept in a separate special revenue fund at the MESD and tracked by district. In turn, the districts use the funds to purchase services using a menu driven plan. Districts can also receive the funds directly as ‘transit’. The estimated amount expected to be allocated to CSD in 2024-25 is \$866,950 based on the MESD’s 2024-25 Proposed Budget, including \$200,000 to be received directly as transit.

In 2024-25, the District plans to participate in the following services through MESD:

Instructional Services

School Improvement, Home School Notification, and Outdoor School (6th grade full-week)

Special Education Services:

Social Emotional Skills Program and Related Services (Physical Therapist, Psychological Services, Behavior Consultant)

School Health Services:

Hearing and Vision Screening, Immunization, Registered Nurse, Special Needs Nursing

Technology Services:

Business Systems (BusinessPLUS), Data Warehouse, Student Information Systems, and Network/Internet Services.

Administrative Support Services:

Inter-District Courier (PONY), School Announce Closure Network (FlashAlert), P-Card Administration and PERS Payroll Services.

The District will be bringing the Business Manager role in-house for 2024-25. The District does not anticipate any other significant changes to current service participation with the ESD. More information about the MESD can be found online at: www.MultnomahESD.org.

Budget Process

The District is required by the State of Oregon to adopt an annual budget for all funds subject to the requirements of Local Budget Law as outlined in ORS 297.45 to 297.55 and 297.990. The budget for each individual fund is a plan for the financial operations to be conducted during the coming fiscal year and is adopted annually, prior to July 1, by the Board after certification by the Multnomah County Tax Supervising and Conservation Commission (TSCC). The budget also provides the authority to levy property taxes. After adoption, the budget may be amended through procedures specified in State statute and Board policy.

For each fund, the expenditures are appropriated by the following major functions:

- Instruction
- Support Services
- Enterprise & Community Services
- Facilities Acquisitions & Construction
- Debt Service
- Other Uses
- Fund Transfers
- Contingencies

Appropriations may not legally be over-expended, except in the case of grant receipts which could not be reasonably estimated at the time the budget was adopted. Management may realign appropriation within a major function; however, transfers between major functions, even within the same fund, require Board approval. Appropriations lapse at the end of each fiscal year.

Budget Committee

The Budget Committee consists of the seven members of the CSD Board, along with an equal number of representatives who are appointed by the CSD Board from among applicant members of the community. To be eligible for appointment, the appointive member must 1) live and be registered to vote in the district, and 2) not be an officer, agent or employee of the CSD. Members are appointed for three-year terms and be reappointed for as many consecutive terms as deemed appropriate.

The Superintendent is designated as budget officer and he/she or designee prepares the budget document and submits it to the Budget Committee for approval before presentation to the Board and the TSCC. Activities for all funds are included in the annual appropriated budget.

The District begins its budgeting process by appointing Budget Committee members. Beginning in January, budget recommendations are developed by management and presented to the Budget Committee as the Proposed Budget in the spring. The Budget Committee meets, evaluates and approves the budget and tax levy. The Budget committee holds as many meetings as desired. All meetings are open to the public and testimony may be given during designated times. The budget is adopted by the CSD Board, appropriations are made and the tax levy is declared no later than June 30.

**Corbett School District 39
 Budget Committee
 4/10/24**

<u>Position</u>	<u>Board Member</u>	<u>Term Ends</u>	<u>Community Member</u>	<u>Term Ends</u>
One	Dylan Rickert	6/30/2027	Brad Garrett	12/31/2025
Two	Todd Mickalson	6/30/2025	Patrick Murphy	12/31/2024
Three	Michelle Vo	6/30/2025	Todd Redfern	12/31/2026
Four	David Granberg	6/30/2025	Dirk Iwata-Reuyl	12/31/2024
Five	Bob Buttke	6/30/2025	Rebecca Stewart	12/31/2025
Six	Ben Byers	6/30/2027	Krystina Robinson	12/31/2026
Seven	Leah Fredericks	6/30/2027	vacant	12/31/2026

2024-2025 Budget Calendar in Brief

January to April	CSD management develops proposed budget CSD Board appoints Budget Committee members (ORS 194.414)
April 10, 2024	Proposed budget and budget message presentation Budget Committee approves budget and tax levy
April 24 & May 1	Budget Committee work sessions, if needed
May 13	Approved budget due to TSCC
June 12	CSD public hearing on the budget (ORS 294.453) CSD Board adopts budget and certifies tax levy (ORS 294.456)
July 15	Deadline to file certification of tax levy with Multnomah County Deadline to file budget with TSCC (ORS 294.458)

Supplemental Adjustments

Unexpected additional resources or reductions may be added to the budget through the use of a supplemental budget and appropriation resolution. Adjustments less than 10% of the fund’s original budget may be adopted by the Board at a regular meeting. A supplemental budget greater than 10% of the fund’s original budget requires hearings before the public, public notices and approval by the Board. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control (major function levels.) Such transfers require approval by the Board.

Budget Assumptions

Student Enrollment (ADMr)

The District used a 'cohort survival ratio' of 100% to project grade enrollment in 2023-2024, where the entire enrollment from the current year is rolled up to the next grade the next year. An additional 15 students are anticipated to join Grade 6 via a lottery process.

Corbett School District 39 2024-25 Projected Enrollment	
Grade	2024-25
Kinder	76
Grade 1	74
Grade 2	78
Grade 3	78
Grade 4	90
Grade 5	77
Grade 6	97
Grade 7	86
Grade 8	76
Grade 9	93
Grade 10	98
Grade 11	83
Grade 12	83
Total	1089

Revenue Assumptions

Property Taxes

Projected current property tax collections are provided to the District by the TSCC. The projection assumes a 2% increase in Assessed Value and a 95% collection rate. Collections of prior year levied taxes and penalties/interest are based on historical receipts.

Corbett School District					Numbers in red can be changed	
	2020-21	2021-22	2022-23	2023-24	2024-25	PROJECTION
Permanent Rate Levy					Rate	Projection
Assessed Value	437,160,300	447,974,970	464,472,280	467,994,340	\$ 4,5941	477,354,000
Annual AV Increase		2.47%	3.68%	0.76%	2.00%	
Taxes Extended	2,008,358	2,058,042	2,133,832	2,150,013		2,193,012
Taxes Compressed	20,258	19,115	20,465	16,155		(21,930)
Comp as a % of Extended	1.01%	0.93%	0.96%	0.75%	1.00%	
			Estimated Taxes to be Imposed:			2,171,082
			Assumed Collection Rate:			95.0%
			Estimated Taxes to be Received:			2,062,000

Disclaimer: Estimates are provided for advisory purposes only and are made based upon historical data. There are uncertainties inherent in attempting to make such estimates. Estimate does not take into account value changes that result when the State of Oregon makes significant reductions to the values of major industrial and utility properties. Taxing districts in east county are more susceptible to these periodic value changes because they have a higher percentage of these properties. Please reach out to TSCC with any questions or for further discussion.

State School Fund Formula

The State School Fund distribution is calculated as an amount per Extended Average Daily Membership Weighted (ADMw). The state calculates the ADMw for the prior year and the current year. The higher of the two years is extended for funding calculations.

STATE SCHOOL FUND GRANT		As of 3/26/2024	
2024-2025			
Multnomah County, Corbett SD 39		District ID: 2186	
2024-2025 Extended ADMw			
Corbett SD 39: District total extended ADMw for funding calculations			
		2024-2025	2023-2024
ADMr:	1,065.00 X 1.00 =	1,065.00	1.77 X 1.00 = 1.77
Students in ESL programs:	34.00 X 0.50 =	17.00	0.00 X 0.50 = 0.00
Students in Pregnant and Parenting Programs:	0.00 X 1.00 =	0.00	0.00 X 1.00 = 0.00
183 IEP Students capped at 11% of District ADMr:	117.15 X 1.00 =	117.15	115.29 X 1.00 = 115.29
Students on IEP Above 11% of ADMr:	7.90 X 1.00 =	7.90	7.90 X 1.00 = 7.90
Students in Poverty:	39.00 X 0.25 =	9.75	0.07 X 0.25 = 0.02
Students in Foster Care and Neglected/Delinquent:	2.00 X 0.25 =	0.50	2.00 X 0.25 = 0.50
Remote Elementary School Correction:	0.00 X 1.00 =	0.00	0.00 X 1.00 = 0.00
Small High School Correction:	0.00 X 1.00 =	0.00	0.00 X 1.00 = 0.00
Post Graduate Scholars:	0.00 X -0.25 =	0.00	0.00 X -0.25 = 0.00
	2024-2025 ADMw	1,217.30	2023-2024 ADMw 125.48
		Corbett SD 39 Extended ADMw	1,253.28
Corbett School: Charter ADMw for information only			
		2024-2025	2023-2024
ADMr:	0.00 X 1.00 =	0.00	1,046.31 X 1.00 = 1,046.31
Students in ESL programs:	0.00 X 0.50 =	0.00	33.52 X 0.50 = 16.76
Students in Pregnant and Parenting Programs:	0.00 X 1.00 =	0.00	0.00 X 1.00 = 0.00
0 IEP Students capped at 11% of District ADMr:	0.00 X 1.00 =	0.00	0.00 X 1.00 = 0.00
Students on IEP Above 11% of ADMr:	0.00 X 1.00 =	0.00	0.00 X 1.00 = 0.00
Students in Poverty:	0.00 X 0.25 =	0.00	38.93 X 0.25 = 9.73
Students in Foster Care and Neglected/Delinquent:	0.00 X 0.25 =	0.00	0.00 X 0.25 = 0.00
Remote Elementary School Correction:	0.00 X 1.00 =	0.00	0.00 X 1.00 = 0.00
Small High School Correction:	35.98 X 1.00 =	35.98	35.98 X 1.00 = 35.98
Post Graduate Scholars:	0.00 X -0.25 =	0.00	0.00 X -0.25 = 0.00
	2024-2025 ADMw	35.98	2023-2024 ADMw 1,108.78
		Corbett SD 39 Extended ADMw	1,253.28

**Corbett School District 39
2024-2025 General Purpose Grant Calculation**

2024-2025 ODE Estimate released March 25, 2024

	<u>3/25/2024</u> <u>2024-2025</u>	<u>3/28/2024</u> <u>2023-2024</u>
CSD General Purpose Grant per ADM Calculation		
ODE General Purpose Grant per ADM		
ODE Base General Purpose Grant per ADM	\$ 4,500	\$ 4,500
Multiplied by Funding Ratio	<u>2.340889528924</u>	<u>2.244237554885</u>
ODE General Purpose Grant per ADM	<u>\$ 10,534</u>	<u>\$ 10,099</u>
CSD Teacher Experience Adjustment		
ODE Base Amount	\$ 25	\$ 25
Multiplied by Funding Ratio	<u>2.34088952892</u>	<u>2.24423755489</u>
ODE General Purpose Grant	58.52	56.11
Multiplied by Difference in District and State Teacher Experience	<u>(0.60)</u>	<u>(0.60)</u>
CSD Teacher Experience Adjustment per ADM	<u>\$ (35.11)</u>	<u>\$ (33.66)</u>
CSD General Purpose Grant per Extended ADM	<u>\$ 10,499</u>	<u>\$ 10,065</u>
	<u>2024-2025</u>	<u>2023-2024</u>
Projected ADMw Calculation		
Projected ADMr	<u>1,089.00</u>	<u>1,048.08</u>
Additional Weight Adjustments to ADMr		
Students in ESL programs	17.00	16.76
Students with IEPs (Special Education)	117.15	115.29
Students on IEP above 11% of ADMr	7.90	7.90
Students in Poverty	9.75	9.75
Students in Foster Care/Neglected/Delinquent	0.50	0.50
Total Additional Weights Percent of ADMr	<u>152.30</u>	<u>150.20</u>
Small High School Correction	<u>35.98</u>	<u>35.98</u>
Projected ADMw	<u>1,277.28</u>	<u>1,234.26</u>
General Purpose Grant Calculation (Grant per ADM x ADMw)		
ODE General Purpose Grant for ADMr	\$ 11,471,529	\$ 10,584,632
CSD Additional Weights	1,983,342	1,880,245
CSD Teacher Experience Adjustment	<u>(44,850)</u>	<u>(41,550)</u>
Total General Purpose Grant	<u>\$ 13,410,022</u>	<u>\$ 12,423,327</u>
	<u>2024-2025</u>	<u>2023-2024</u>
General Purpose Grant Calculation		
Extended Amount	\$ 13,410,022	\$ 12,423,327
Add Transportation Grant	806,760	783,262
Less Estimated Local Revenues	<u>(2,231,212)</u>	<u>(2,138,304)</u>
Total State School Fund Grant	<u>\$ 11,985,569</u>	<u>\$ 11,068,285</u>

Federal Grant Funds

The District anticipates continuing to receive multiple federal grant awards in the upcoming year. Projected revenues are based on current year awards without carryover, and other information.

			Proposed
			Budget
			2024-25
Federal Grant Revenues			
Youth Transition Program (VR)		\$	92,541
Title I-A			106,000
Title IV-A			10,000
Title III Instruct Improv			3,000
Title II-A			17,000
National School Lunch Program			160,000
IDEA Part B 611			197,000
IDEA Part B 619			1,900
School-Based Mental Health			949,583
Total Federal Grant Revenues		\$	1,537,024

Other Grant Funds

The District anticipates continuing to receive multiple state and local grant awards in the upcoming year. Projected revenues are based on current year awards without carryover. The Student Investment Account and High School Success (M98) grants are assumed to be fully funded.

			Proposed
			Budget
			2024-25
Other Restricted Grants			
DHS Youth Transition Program (VR)		\$	104,355
ODE Food Grants			4,000
ODE High Cost Disability			108,585
ODE HS Success (M98)			268,000
UofO STEM ECO System Grant			1,500
DIBELS			5,000
Student Investment Account			988,000
Early Literacy			78,500
EIIS			3,000
PGE Drive Change Grant			54,112
Menstrual Dignity			4,000
Total Other Restricted Grants		\$	1,619,052

Payroll Assumptions

		Current Year	PROPOSED
Regular Salary		2023-24	2024-25
Steps (Y/N)		Y	Y
COLA - Corbett Assoc of Classified Employees (CASE)		2.00%	2.00%
COLA - Corbett Education Association (CEA)		2.00%	3.00%
COLA - Supervisory/Confidential Employees (SPCF)		2.00%	2.00%
COLA - Superintendent		0.00%	0.00%
Bus Driver Standby Time - \$ per hour		\$14.75	\$14.95
Annual Stipends			
Superintendent	Travel & Meals	\$0	\$0
Maint/Transportation Managers	Electronics	\$1,200	\$2,400
Superintendent & Administrators	Technology	\$1,400	\$5,600
Superintendent & Administrators	Communication	\$2,400	\$1,000
Extra Duty (percent of base salary)			
Athletic Director	per CBA	19.00%	19.00%
Activities Director	per CBA	10.50%	10.50%
Student Management	per CBA	10.50%	10.50%
Level ranges	per CBA	4.00% - 15.00%	4.00% - 15.00%
SPED Stipend			
Licensed Staff	per CBA	2.00%	2.00%
Extra Period (percent of current salary)			
Licensed Staff	per CBA	0.00%	0.00%
Standard Contributions			
FICA		6.20%	6.20%
Medicare		1.45%	1.45%
Workers Compensation			
7380 Chauffeurs & Helpers NOC		3.99%	3.99%
8868 School Professional Employees		0.38%	0.38%
9101 All Other Employees		2.84%	2.84%
9349 Cafeteria/Kitchen Employees		2.84%	2.84%
Workers Comp Benefit Fund (per hour)		\$0.011	\$0.011
Unemployment		0.10%	0.10%
OPFML (CDH 1521)		0.27%	0.62%
Retirement Contribution (PERS)			
PERS Tier I/Tier II Retirement		27.87%	27.87%
OPSRP Retirement		25.03%	25.03%
PERS Pickup - SPCF & SUPT		6.00%	6.00%
Monthly Health Insurance Contribution (OEBB)			
Moda Medical Plan 5		1,382.94	1,427.74
Kaiser Medical Plan 3		995.20	1,036.91
Delta Dental Plan 1		162.95	164.37
Delta Dental PPO		95.19	96.03
Willamette Dental Plan 8		123.59	124.17
Kaiser Dental Plan		179.95	173.88
Moda Vision Quartz		30.81	29.82
VSP Choice Vision		19.97	17.50
Kaiser Vision Plan		20.37	20.80
Life Insurance Plan 11 \$100k		10.40	10.40
Long-Term Disability Plan 12		0.318%	0.318%
Short-Term Disability Plan 35		0.215%	0.215%
Other Annual District Contributions			
HRA Claims Estimate	Benefit Solutions	\$3,000	\$3,000

School Year Calendar

Corbett School District 39 / 2024-2025 Calendar

Holiday or Break		
Friday School		
Teacher Work Day		
First and Last Day		
Conferences		
New Hire Day		

JULY 2024						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

AUGUST 2024						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

SEPTEMBER 2024						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

OCTOBER 2024						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

NOVEMBER 2024						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

DECEMBER 2024						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

JANUARY 2025						
S	M	T	W	Th	F	S
		1	2	3	4	
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

FEBRUARY 2025						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

MARCH 2025						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

APRIL 2025						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

MAY 2025						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

JUNE 2025						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

Board Approved – 3/13/24

FINANCIAL SECTION

Level One: Total Budget (All Funds Combined)

This section includes four combining statements each displaying the District's budgetary funds in separate columns. The Fund Summary displays all of the resources and requirements of the District. The Resources by Object expands on the resources section of the previous Fund Summary report. In the same way, the Requirements Detail reports expand on the requirements section by function and by object. The next report describes the District's inter-fund transfers. The final reports in the section display the full-time equivalent positions.

Level Two: Individual Funds

The first statement in this section combines all funds and compares the previous two years' actual amounts, the current year adopted budget, the current year projected actuals, and the 2024-25 proposed budget. The 2024-25 Proposed Budget column ties to the total column in the Combining Fund Summary report. Following this statement is a series of reports showing each fund separately but showing the same columns as the combined summary for comparative purposes. Each of these statements summarizes both resources and requirements.

Corbett School District 39
2024-2025 Fiscal Year Proposed Budget
Combining Fund Summary - All Funds

	01	02	03	04	06	08	09	10	11	20	Total
	General	Food	Federal	Student	Student	FFCR	GO Bond	OSCIM	GO Bond	Energy	Funds
	Fund	Service	Funds	Investment	Activity	Fund	2021 Fund	Match Grant	Debt Service	Projects	
RESOURCES											
Local Sources	\$ 2,352,437	\$ 100,000	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 479,945	\$ 30,000	\$ 3,262,382
Intermediate Sources	201,200	-	-	-	-	-	-	-	-	-	201,200
State Sources	12,702,813	6,000	-	988,000	-	-	-	-	-	-	13,696,813
Federal Sources	92,541	160,000	1,284,483	-	-	-	-	-	-	-	1,537,024
Long Term Debt Financing	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	121,268	-	-	-	-	-	-	-	-	121,268
Beginning Fund Balance	872,694	-	-	-	-	-	-	-	55,695	94,841	1,023,230
TOTAL RESOURCES	16,221,685	387,268	1,284,483	988,000	300,000	-	-	-	535,640	124,841	19,841,917
REQUIREMENTS											
Instruction	8,947,848	-	314,900	631,747	300,000	-	-	-	-	-	10,194,495
Support Services	6,009,572	-	857,496	356,253	-	-	-	-	-	-	7,223,321
Enterprise & Community	6,000	387,268	-	-	-	-	-	-	-	-	393,268
Facilities Acquisition/Constr.	-	-	-	-	-	-	-	-	-	20,000	20,000
Debt Service	234,325	-	112,087	-	-	-	-	-	423,988	-	770,400
Interfund Transfers	121,268	-	-	-	-	-	-	-	-	-	121,268
Contingency	300,000	-	-	-	-	-	-	-	-	-	300,000
Total Appropriation	15,619,013	387,268	1,284,483	988,000	300,000	-	-	-	423,988	20,000	19,022,752
Ending Fund Balance	602,672	-	-	-	-	-	-	-	111,652	104,841	819,165
TOTAL REQUIREMENTS	\$ 16,221,685	\$ 387,268	\$ 1,284,483	\$ 988,000	\$ 300,000	\$ -	\$ -	\$ -	\$ 535,640	\$ 124,841	\$ 19,841,917

Calculation of recommended unappropriated ending fund balance

General Fund Operating Revenues	15,348,991
Multiply by GFOA Recommended Rate (5% - 15%)	5%
Recommended Unappropriated Ending Fund Balance	767,450

Corbett School District 39
2024-2025 Fiscal Year Proposed Budget
Combining Fund Detail - All Funds

	01 General Fund	02 Food Service	03 Federal Funds	04 Student Investment	06 Student Activity	08 FFCR Fund	09 GO Bond 2021 Fund	10 OSCIM Match Grant	11 GO Bond Debt Service	20 Energy Projects	Total Funds
RESOURCES											
Local Sources											
1110 Property Taxes Levied	2,062,000	-	-	-	-	-	-	-	479,945	-	2,541,945
1190 Penalties & Interest on Taxes	7,000	-	-	-	-	-	-	-	-	-	7,000
1500 Earnings on Investments	20,000	-	-	-	-	-	-	-	-	-	20,000
1600 Food Service	-	100,000	-	-	-	-	-	-	-	-	100,000
1700 Extracurricular Activities	75,885	-	-	-	300,000	-	-	-	-	-	375,885
1910 Rentals	1,000	-	-	-	-	-	-	-	-	-	1,000
1920 Private Sources Contributions	35,000	-	-	-	-	-	-	-	-	-	35,000
1940 Services Provided Other LEAs	-	-	-	-	-	-	-	-	-	-	-
1990 Miscellaneous Revenue	151,552	-	-	-	-	-	-	-	-	30,000	181,552
Local Sources Total	2,352,437	100,000	-	-	300,000	-	-	-	479,945	30,000	3,262,382
Intermediate Sources											
2101 County School Funds	700	-	-	-	-	-	-	-	-	-	700
2102 General ESD Funds	200,000	-	-	-	-	-	-	-	-	-	200,000
2200 Restricted Revenue	500	-	-	-	-	-	-	-	-	-	500
Intermediate Sources Total	201,200	-	-	-	-	-	-	-	-	-	201,200
State Sources											
3101 State School Fund: Gen Support	11,985,569	-	-	-	-	-	-	-	-	-	11,985,569
3102 State School Fund: Lunch Match	-	2,000	-	-	-	-	-	-	-	-	2,000
3103 Common School Fund	144,304	-	-	-	-	-	-	-	-	-	144,304
3299 Oth Restricted Grants in Aid	572,940	4,000	-	988,000	-	-	-	-	-	-	1,564,940
State Sources Total	12,702,813	6,000	-	988,000	-	-	-	-	-	-	13,696,813
Federal Sources											
4500 Restricted Pass-Thru State	92,541	160,000	334,900	-	-	-	-	-	-	-	587,441
4900 Revenue on Behalf of District	-	-	949,583	-	-	-	-	-	-	-	949,583
Federal Sources Total	92,541	160,000	1,284,483	-	-	-	-	-	-	-	1,537,024
Other Sources											
5200 Interfund Transfers	-	121,268	-	-	-	-	-	-	-	-	121,268
5400 Beginning Fund Balance	872,694	-	-	-	-	-	-	-	55,695	94,841	1,023,230
Other Sources Total	872,694	121,268	-	-	-	-	-	-	55,695	94,841	1,144,498
TOTAL RESOURCES	16,221,685	387,268	1,284,483	988,000	300,000	-	-	-	535,640	124,841	19,841,917

REQUIREMENTS

Expenditures

Instruction

1111 Primary K-3 Instruction	2,885,942	-	-	-	-	-	-	-	-	-	2,885,942
1121 Middle Junior High Programs	1,281,229	-	-	404,701	-	-	-	-	-	-	1,685,930
1122 Middle Extra Curricular	312,619	-	-	-	50,000	-	-	-	-	-	362,619
1131 High School Instruction	1,824,440	-	-	165,825	-	-	-	-	-	-	1,990,265
1132 High School Extra Curricular	258,475	-	-	-	250,000	-	-	-	-	-	508,475
1220 Restrictive Prg For Disabled	119,279	-	-	61,221	-	-	-	-	-	-	180,500

	01 General Fund	02 Food Service	03 Federal Funds	04 Student Investment	06 Student Activity	08 FFCR Fund	09 GO Bond 2021 Fund	10 OSCIM Match Grant	11 GO Bond Debt Service	20 Energy Projects	Total Funds
1250 Less Restrictive Programs	1,986,873	-	198,900	-	-	-	-	-	-	-	2,185,773
1272 Title I	-	-	106,000	-	-	-	-	-	-	-	106,000
1280 Alternative Education	189,897	-	-	-	-	-	-	-	-	-	189,897
1299 Other Designated Programs	89,094	-	10,000	-	-	-	-	-	-	-	99,094
Instruction Total	8,947,848	-	314,900	631,747	300,000	-	-	-	-	-	10,194,495
Support Services											
2110 Attendance Services	3,890	-	-	-	-	-	-	-	-	-	3,890
2120 Guidance Services	140,396	-	-	356,253	-	-	-	-	-	-	496,649
2130 Health Services	65,051	-	-	-	-	-	-	-	-	-	65,051
2140 Psychological Services	-	-	837,496	-	-	-	-	-	-	-	837,496
2150 Speech Pathology & Audiology	98,919	-	-	-	-	-	-	-	-	-	98,919
2160 Other Student Treatment	128,983	-	-	-	-	-	-	-	-	-	128,983
2210 Improvement Of Instruction	234,203	-	3,000	-	-	-	-	-	-	-	237,203
2230 Assessment & Testing	50,200	-	-	-	-	-	-	-	-	-	50,200
2240 Instructional Staff Developmnt	19,300	-	17,000	-	-	-	-	-	-	-	36,300
2310 Board Of Education	336,819	-	-	-	-	-	-	-	-	-	336,819
2320 Executive Administration	559,348	-	-	-	-	-	-	-	-	-	559,348
2410 Office Of The Principal	1,154,214	-	-	-	-	-	-	-	-	-	1,154,214
2520 Fiscal Services	311,562	-	-	-	-	-	-	-	-	-	311,562
2540 Plant Operations & Maintenance	1,110,142	-	-	-	-	-	-	-	-	-	1,110,142
2550 Student Transportation	761,567	-	-	-	-	-	-	-	-	-	761,567
2570 Internal Services	17,500	-	-	-	-	-	-	-	-	-	17,500
2640 Staff Services	384,000	-	-	-	-	-	-	-	-	-	384,000
2660 Technology Services	633,478	-	-	-	-	-	-	-	-	-	633,478
Support Services Total	6,009,572	-	857,496	356,253	-	-	-	-	-	-	7,223,321
Enterprise & Community											
3100 Food Services	-	387,268	-	-	-	-	-	-	-	-	387,268
3500 Care & Custody of Children	6,000	-	-	-	-	-	-	-	-	-	6,000
Facilities Acquisition/Constru											
4150 Building Acquisition/Construct	-	-	-	-	-	-	-	-	-	20,000	20,000
Debt Service											
5100 Debt Service	234,325	-	112,087	-	-	-	-	-	423,988	-	770,400
Total Expenditures	15,197,745	387,268	1,284,483	988,000	300,000	-	-	-	423,988	20,000	18,601,484
Other Requirements											
5200 Fund Transfers	121,268	-	-	-	-	-	-	-	-	-	121,268
6000 Contingencies	300,000	-	-	-	-	-	-	-	-	-	300,000
Total Other Requirements	421,268	-	-	-	-	-	-	-	-	-	421,268
Total Appropriation	15,619,013	387,268	1,284,483	988,000	300,000	-	-	-	423,988	20,000	19,022,752
Ending Fund Balance	602,672	-	-	-	-	-	-	-	111,652	104,841	819,165
TOTAL REQUIREMENTS	16,221,685	387,268	1,284,483	988,000	300,000	-	-	-	535,640	124,841	19,841,917

EXPENDITURES BY OBJECT CODE

Salaries											
0111 Licensed Salaries	4,362,719	-	406,466	543,446	-	-	-	-	-	-	5,312,631

	01 General Fund	02 Food Service	03 Federal Funds	04 Student Investment	06 Student Activity	08 FFCR Fund	09 GO Bond 2021 Fund	10 OSCIM Match Grant	11 GO Bond Debt Service	20 Energy Projects	Total Funds
0112 Classified Salaries	1,224,139	26,057	66,428	113,708	-	-	-	-	-	-	1,430,332
0113 Administrator Salaries	953,807	-	165,377	-	-	-	-	-	-	-	1,119,184
0114 Managerial - Confidential	707,373	82,452	-	-	-	-	-	-	-	-	789,825
0121 Substitute: Licensed	215,000	-	-	-	-	-	-	-	-	-	215,000
0122 Substitute: Classified	95,000	-	-	-	-	-	-	-	-	-	95,000
0124 Temporary: Classified	135,790	-	-	-	-	-	-	-	-	-	135,790
0130 Additional Salary	318,292	-	3,813	1,449	-	-	-	-	-	-	323,554
Salaries Total	8,012,120	108,509	642,084	658,603	-	-	-	-	-	-	9,421,316
Associated Payroll Costs											
0210 Public Employees Retire System	1,941,244	29,816	161,862	164,849	-	-	-	-	-	-	2,297,771
0220 Social Security Administration	578,206	8,301	49,120	50,383	-	-	-	-	-	-	686,010
0230 Other Required Payroll Costs	56,115	-	-	-	-	-	-	-	-	-	56,115
0240 Contractual Employee Benefits	1,639,103	33,280	58,015	58,325	-	-	-	-	-	-	1,788,723
Associated Payroll Costs Total	4,214,668	71,397	268,997	273,557	-	-	-	-	-	-	4,828,619
Purchased Services											
0310 Instructional-Prof-Tech Svcs	519,705	-	20,436	-	-	-	-	-	-	-	540,141
0320 Property Services	527,317	6,000	-	-	-	-	-	-	-	20,000	553,317
0340 Travel	41,996	-	29,296	-	-	-	-	-	-	-	71,292
0350 Communication	7,140	-	-	-	-	-	-	-	-	-	7,140
0371 Tuition: In State	120,000	-	-	-	-	-	-	-	-	-	120,000
0380 Non-Instruc-Prof-Tech Svcs	147,685	-	-	-	-	-	-	-	-	-	147,685
Purchased Services Total	1,363,843	6,000	49,732	-	-	-	-	-	-	20,000	1,439,575
Supplies and Materials											
0410 Consumable Supply & Materials	422,140	23,320	122,955	55,840	300,000	-	-	-	-	-	924,255
0420 Textbooks	96,000	-	-	-	-	-	-	-	-	-	96,000
0430 Library Books	2,780	-	-	-	-	-	-	-	-	-	2,780
0440 Periodicals	200	-	-	-	-	-	-	-	-	-	200
0450 Food	-	160,542	-	-	-	-	-	-	-	-	160,542
0460 Non-consumable Items	25,900	14,000	-	-	-	-	-	-	-	-	39,900
0470 Computer Software	160,160	-	-	-	-	-	-	-	-	-	160,160
0480 Computer Hardware	268,528	-	88,628	-	-	-	-	-	-	-	357,156
Supplies and Materials Total	975,708	197,862	211,583	55,840	300,000	-	-	-	-	-	1,740,993
Other Objects											
0610 Redemption of Principal	165,575	-	106,877	-	-	-	-	-	373,000	-	645,452
0621 Regular Interest	61,570	-	5,210	-	-	-	-	-	50,988	-	117,768
0622 Bus Interest	7,180	-	-	-	-	-	-	-	-	-	7,180
0640 Dues and Fees	129,081	3,500	-	-	-	-	-	-	-	-	132,581
0650 Insurance and Judgements	268,000	-	-	-	-	-	-	-	-	-	268,000
Other Objects Total	631,406	3,500	112,087	-	-	-	-	-	423,988	-	1,170,981
TOTAL EXPENDITURES	15,197,745	387,268	1,284,483	988,000	300,000	-	-	-	423,988	20,000	18,601,484

Corbett School District 39
2024-2025 Fiscal Year Proposed Budget
Interfund Transfers

<u>From Fund</u>	<u>To Fund</u>	<u>Amount</u>
General Fund	Food Service Fund	121,268
Total Interfund Transfers		<u><u>\$ 121,268</u></u>

Corbett School District 39
2024 - 2025 Fiscal Year Proposed Budget
Full-Time Equivalent (FTE) Positions by Fund

	Full-Time Equivalent				
	General Fund	Food Service	Federal Funds	Student Investment	Total FTE
K-12 General Ed					
Curriculum Director	1.00	-	1.10	-	2.10
Principal	5.00	-	-	-	5.00
Licensed Teacher	48.00	-	-	2.00	50.00
Counselor	-	-	4.00	1.00	5.00
Other TSPC	-	-	-	2.00	2.00
ELD Specialist	0.50	-	0.50	-	1.00
Education Assistant	4.38	-	1.50	3.32	9.19
Office/Health	3.65	-	-	-	3.65
Total FTE	62.53	-	7.10	8.32	77.94
K-12 Special Ed					
Student Services Director	0.90	-	-	-	0.90
Licensed Teacher	1.00	-	1.00	-	2.00
Learning Specialist	3.00	-	-	1.00	4.00
Occupational Therapist	1.00	-	-	-	1.00
Speech Pathologist	1.00	-	-	0.50	1.50
Other TSPC	0.50	-	-	-	0.50
Bus Driver	0.50	-	-	-	0.50
Education Assistant	13.81	-	0.50	-	14.31
Total FTE	21.71	-	1.50	1.50	24.71
Food Service					
Manager	-	1.00	-	-	1.00
Assistant	-	0.41	-	-	0.41
Eligibility	-	0.17	-	-	0.17
Total FTE	-	1.58	-	-	1.58
Maintenance					
Supervisor	1.00	-	-	-	1.00
Custodian	4.00	-	-	-	4.00
Grounds	0.17	-	-	-	0.17
Maintenance	0.40	-	-	-	0.40
Total FTE	5.57	-	-	-	5.57
Transportation					
Supervisor	1.00	-	-	-	1.00
Coordinator	1.00	-	-	-	1.00
Bus Driver	4.00	-	-	-	4.00
Total FTE	6.00	-	-	-	6.00
District Office					
Superintendent	1.00	-	-	-	1.00
Deputy Clerk	1.00	-	-	-	1.00
Business Manager	1.00	-	-	-	1.00
Technology Director	1.00	-	-	-	1.00
Other TSPC	0.20	-	-	-	0.20
Business Office Assistant	2.00	-	-	-	2.00
Total FTE	6.20	-	-	-	6.20
Grand Total FTE	102.01	1.58	8.60	9.82	122.01

Corbett School District 39
2024-2025 Fiscal Year Annual Budget
All Funds Combined

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
RESOURCES					
Local Sources					
1110 Property Taxes Levied	2,346,279	2,428,765	2,638,790	2,600,092	2,541,945
1190 Penalties & Interest on Taxes	601	1,663	7,000	13,742	7,000
1311 Tuition: Individual	102,730	128,479	170,000	1,885	-
1500 Earnings on Investments	29,086	143,020	40,000	66,327	20,000
1600 Food Service	661	81,600	120,000	94,656	100,000
1700 Extracurricular Activities	124,948	197,497	305,000	235,336	375,885
1910 Rentals	685	75	1,000	2,507	1,000
1920 Private Sources Contributions	18,420	(4,612)	170,000	655	35,000
1940 Services Provided Other LEAs	26,400	-	26,400	-	-
1960 Recovery Prior Yrs Expenditure	3,463	-	-	270,742	-
1990 Miscellaneous Revenue	199,768	236,839	78,000	514,923	181,552
Local Sources Total	2,853,041	3,213,326	3,556,190	3,800,865	3,262,382
Intermediate Sources					
2101 County School Funds	128	-	700	700	700
2102 General ESD Funds	200,000	200,000	200,000	421,708	200,000
2199 Other Intermediate Sources	-	2,119	-	1,043	-
2200 Restricted Revenue	-	-	500	-	500
Intermediate Sources Total	200,128	202,119	201,200	423,451	201,200
State Sources					
3101 State School Fund: Gen Support	9,761,703	10,068,067	10,551,633	11,068,273	11,985,569
3102 State School Fund: Lunch Match	-	-	2,000	2,000	2,000
3103 Common School Fund	66,685	143,204	135,000	142,604	144,304
3299 Oth Restricted Grants in Aid	2,193,185	4,442,759	2,733,004	2,346,038	1,564,940
State Sources Total	12,021,573	14,654,030	13,421,637	13,558,915	13,696,813
Federal Sources					
4100 Unrestricted Direct from Fed	44,932	(1,318)	-	-	-
4202 Medicaid Reimb K-12	-	6,727	-	-	-
4500 Restricted Pass-Thru State	1,051,228	543,918	467,341	1,495,715	587,441
4900 Restricted Pass-Thru Fed	-	157,127	890,528	788,545	949,583
Federal Sources Total	1,096,160	706,454	1,357,869	2,284,260	1,537,024
Other Sources					
5100 Long Term Debt Financing Srcs	129,898	429,683	5,395,665	-	-
5200 Interfund Transfers	236,044	53,340	30,000	60,541	121,268
5400 Beginning Fund Balance	5,271,607	4,882,031	4,624,942	3,350,297	1,023,230
Other Sources Total	5,637,549	5,365,054	10,050,607	3,410,838	1,144,498
TOTAL RESOURCES	21,808,451	24,140,983	28,587,503	23,478,329	19,841,917

REQUIREMENTS

Expenditures

Instruction

1111 Primary K-3 Instruction	2,972,367	2,912,150	2,588,066	2,796,262	2,885,942
1121 Middle Junior High Programs	1,730,056	1,868,473	1,726,864	1,560,228	1,685,930
1122 Middle Extra Curricular	65,986	163,433	163,464	213,031	362,619
1131 High School Instruction	1,869,421	1,990,549	1,992,490	1,805,175	1,990,265
1132 High School Extra Curricular	403,275	549,830	639,910	816,679	508,475
1140 Pre-Kindergarten	2,650	4,259	-	-	-

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
1220 Restrictive Prg For Disabled	175,531	203,380	123,283	190,338	180,500
1250 Less Restrictive Programs	1,841,528	1,558,272	1,966,531	1,382,040	2,185,773
1272 Title I	59,184	65,415	108,533	73,444	106,000
1280 Alternative Education	341,083	285,845	322,816	176,121	189,897
1291 English As A Second Language	6,952	117,579	-	15,531	-
1299 Other Designated Programs	76,202	691,028	10,000	496,935	99,094
1400 Summer School Programs	256,738	13,591	-	-	-
Instruction Total	9,800,973	10,423,804	9,641,957	9,525,784	10,194,495
Support Services					
2110 Attendance Services	5,892	6,062	3,890	9,030	3,890
2120 Guidance Services	440,458	435,995	515,197	536,650	496,649
2130 Health Services	43,188	42,728	39,492	45,466	65,051
2140 Psychological Services	-	140,351	890,528	676,694	837,496
2150 Speech Pathology & Audiology	369	140	65,958	96,732	98,919
2160 Other Student Treatment	105,699	101,828	127,468	69,347	128,983
2210 Improvement Of Instruction	49,282	201,956	207,162	357,126	237,203
2230 Assessment & Testing	57,694	43,316	50,200	48,925	50,200
2240 Instructional Staff Developmnt	23,588	40,692	36,983	56,324	36,300
2310 Board Of Education	251,196	256,083	301,700	254,769	336,819
2320 Executive Administration	492,160	523,134	380,934	816,356	559,348
2410 Office Of The Principal	1,035,673	964,301	770,461	1,250,458	1,154,214
2520 Fiscal Services	121,708	192,413	105,665	118,923	311,562
2540 Plant Operations & Maintenance	1,021,611	1,369,692	1,287,734	2,494,925	1,110,142
2550 Student Transportation	863,349	691,610	1,118,946	786,285	761,567
2570 Internal Services	272,189	72,464	17,500	45,224	17,500
2640 Staff Services	304,442	532,875	366,000	665,831	384,000
2660 Technology Services	215,126	240,789	369,914	348,391	633,478
Support Services Total	5,303,624	5,856,429	6,655,732	8,677,456	7,223,321
Enterprise & Community					
3100 Food Services	347,749	350,270	428,710	355,303	387,268
3500 Care & Custody of Children	118,847	129,228	173,663	15,704	6,000
Facilities Acquisition/Constru					
4150 Building Acquisition/Construct	471,281	3,299,123	7,339,665	3,147,738	20,000
Debt Service					
5100 Debt Service	647,902	678,516	815,134	672,573	770,400
Total Expenditures	16,690,376	20,737,370	25,054,861	22,394,558	18,601,484
Other Requirements					
5200 Fund Transfers	236,044	53,340	30,000	60,541	121,268
6000 Contingencies	-	-	290,842	-	300,000
Total Other Requirements	236,044	53,340	320,842	60,541	421,268
Total Appropriation	16,926,420	20,790,710	25,375,703	22,455,099	19,022,752
Ending Fund Balance	4,882,031	3,350,273	3,211,800	1,023,230	819,165
TOTAL REQUIREMENTS	21,808,451	24,140,983	28,587,503	23,478,329	19,841,917

EXPENDITURES BY OBJECT CODE

Salaries

0111 Licensed Salaries	4,292,706	4,606,483	4,839,742	5,208,606	5,312,631
0112 Classified Salaries	1,030,422	1,060,957	1,732,772	1,260,180	1,430,332
0113 Administrator Salaries	765,791	733,013	621,836	993,944	1,119,184
0114 Managerial - Confidential	661,815	686,033	734,418	635,901	789,825
0116 Retirement Stipend	24,000	24,000	-	-	-

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
0121 Substitute: Licensed	219,195	211,610	215,000	55,705	215,000
0122 Substitute: Classified	48,202	91,142	106,423	11,187	95,000
0123 Temporary: Licensed	2,100	2,950	-	-	-
0124 Temporary: Classified	134,743	143,612	115,000	168,231	135,790
0130 Additional Salary	611,660	799,800	280,607	574,572	323,554
Salaries Total	7,790,634	8,359,600	8,645,798	8,908,326	9,421,316
Associated Payroll Costs					
0210 Public Employees Retire System	2,024,212	2,128,787	2,164,896	2,333,157	2,297,771
0220 Social Security Administration	593,170	641,039	680,828	674,040	686,010
0230 Other Required Payroll Costs	22,542	90,008	73,544	67,649	56,115
0240 Contractual Employee Benefits	1,918,827	2,151,856	2,070,589	1,800,089	1,788,723
Associated Payroll Costs Total	4,558,751	5,011,690	4,989,857	4,874,935	4,828,619
Purchased Services					
0310 Instructional-Prof-Tech Svcs	832,206	783,247	399,186	480,422	540,141
0320 Property Services	588,361	847,139	3,886,560	1,157,095	553,317
0330 Student Transportation Svcs	272	1,007	-	385	-
0340 Travel	47,113	57,612	37,880	43,084	71,292
0350 Communication	5,148	10,068	4,740	8,173	7,140
0371 Tuition: In State	159,926	228,473	120,000	152,814	120,000
0380 Non-Instruc-Prof-Tech Svcs	29,804	85,092	62,940	266,147	147,685
Purchased Services Total	1,662,830	2,012,638	4,511,306	2,108,120	1,439,575
Supplies and Materials					
0410 Consumable Supply & Materials	565,898	630,562	873,097	1,225,302	924,255
0420 Textbooks	36,120	53,605	90,287	39,422	96,000
0430 Library Books	7,506	740	2,780	935	2,780
0440 Periodicals	397	345	200	406	200
0450 Food	173,488	147,953	160,542	156,950	160,542
0460 Non-consumable Items	82,317	69,092	57,260	23,862	39,900
0470 Computer Software	33,010	48,734	122,517	30,981	160,160
0480 Computer Hardware	159,198	52,375	300,714	122,920	357,156
Supplies and Materials Total	1,057,934	1,003,406	1,607,397	1,600,778	1,740,993
Capital Outlay					
0520 Building Acquisition	465,401	2,869,440	4,000,000	3,842,310	-
0530 Improvements Other than Bldgs	1,200	37,365	-	-	-
0540 Depreciable New Equip	51,023	27,714	-	9,613	-
0550 Depreciable Technology	-	-	-	28,753	-
0564 Bus and Capital Bus Improve	129,772	-	171,000	-	-
0590 Other Capital Outlay	-	429,683	-	-	-
Capital Outlay Total	647,396	3,364,202	4,171,000	3,880,676	-
Other Objects					
0610 Redemption of Principal	489,990	535,542	582,141	532,141	645,452
0621 Regular Interest	148,433	133,486	221,498	121,497	117,768
0622 Bus Interest	9,479	9,488	11,495	18,935	7,180
0640 Dues and Fees	116,754	118,017	87,369	93,741	132,581
0650 Insurance and Judgements	208,175	189,301	227,000	255,409	268,000
Other Objects Total	972,831	985,834	1,129,503	1,021,723	1,170,981
TOTAL EXPENDITURES	16,690,376	20,737,370	25,054,861	22,394,558	18,601,484

Corbett School District 39
2024-2025 Fiscal Year Annual Budget
01 General Fund

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
RESOURCES					
Local Sources					
1110 Property Taxes Levied	1,990,058	2,044,663	2,171,344	2,114,991	2,062,000
1190 Penalties & Interest on Taxes	510	2,716	7,000	11,473	7,000
1311 Tuition: Individual	102,730	128,479	170,000	1,885	-
1500 Earnings on Investments	23,101	110,750	20,000	49,165	20,000
1700 Extracurricular Activities	1,035	12,474	5,000	70,885	75,885
1910 Rentals	685	75	1,000	2,507	1,000
1920 Private Sources Contributions	18,420	(5,112)	170,000	655	35,000
1940 Services Provided Other LEAs	26,400	-	26,400	-	-
1960 Recovery Prior Yrs Expenditure	3,463	-	-	270,742	-
1990 Miscellaneous Revenue	171,391	205,304	48,000	475,383	151,552
Local Sources Total	2,337,793	2,499,349	2,618,744	2,997,686	2,352,437
Intermediate Sources					
2101 County School Funds	128	-	700	700	700
2102 General ESD Funds	200,000	200,000	200,000	421,708	200,000
2199 Other Intermediate Sources	-	1,787	-	861	-
2200 Restricted Revenue	-	-	500	-	500
Intermediate Sources Total	200,128	201,787	201,200	423,269	201,200
State Sources					
3101 State School Fund: Gen Support	9,761,703	10,068,067	10,551,633	11,068,273	11,985,569
3102 State School Fund: Lunch Match	-	(2,915)	-	-	-
3103 Common School Fund	66,685	143,204	135,000	142,604	144,304
3299 Oth Restricted Grants in Aid	692,638	847,446	577,328	737,904	572,940
State Sources Total	10,521,026	11,055,802	11,263,961	11,948,781	12,702,813
Federal Sources					
4100 Unrestricted Direct from Fed	44,932	(1,318)	-	-	-
4202 Medicaid Reimb K-12	-	6,727	-	-	-
4500 Restricted Pass-Thru State	38,474	72,063	49,172	66,539	92,541
Federal Sources Total	83,406	77,472	49,172	66,539	92,541
Other Sources					
5100 Long Term Debt Financing Srcs	129,898	-	171,000	-	-
5200 Interfund Transfers	25,000	-	30,000	30,000	-
5400 Beginning Fund Balance	2,251,426	1,305,723	1,065,086	435,447	872,694
Other Sources Total	2,406,324	1,305,723	1,266,086	465,447	872,694
TOTAL RESOURCES	15,548,677	15,140,133	15,399,163	15,901,722	16,221,685

REQUIREMENTS

Expenditures

Instruction

1111 Elementary K-6 Instruction	2,972,367	2,912,150	2,588,066	2,796,262	2,885,942
1121 Middle Junior High Programs	1,305,294	1,386,772	1,236,038	1,198,064	1,281,229
1122 Middle Extra Curricular	31,025	120,223	113,464	163,031	312,619
1131 High School Instruction	1,688,489	1,866,246	1,876,989	1,639,564	1,824,440
1132 High School Extra Curricular	331,832	419,888	389,910	566,679	258,475
1140 Pre-Kindergarten	2,650	4,259	-	-	-

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
1220 Restrictive Prg For Disabled	175,362	203,380	123,283	129,170	119,279
1250 Less Restrictive Programs	1,639,566	1,385,181	1,808,578	1,154,923	1,986,873
1280 Alternative Education	341,083	285,845	322,816	176,121	189,897
1291 English As A Second Language	6,952	117,579	-	15,531	-
1299 Other Designated Programs	-	99,227	-	1,057	89,094
1400 Summer School Programs	256,738	13,591	-	-	-
Instruction Total	8,751,358	8,814,341	8,459,144	7,840,402	8,947,848
Support Services					
2110 Attendance Services	5,892	6,062	3,890	9,030	3,890
2120 Guidance Services	209,006	191,203	305,012	136,990	140,396
2130 Health Services	43,188	42,728	39,492	45,466	65,051
2150 Speech Pathology & Audiology	369	140	65,958	96,732	98,919
2160 Other Student Treatment	105,699	101,828	127,468	69,347	128,983
2210 Improvement Of Instruction	49,282	199,205	204,162	356,929	234,203
2230 Assessment & Testing	57,694	43,316	50,200	48,925	50,200
2240 Instructional Staff Developmnt	23,588	26,661	19,300	56,324	19,300
2310 Board Of Education	251,196	256,083	301,700	254,769	336,819
2320 Executive Administration	492,160	523,134	380,934	816,356	559,348
2410 Office Of The Principal	1,035,673	964,301	770,461	1,250,458	1,154,214
2520 Fiscal Services	121,708	192,413	105,665	118,923	311,562
2540 Plant Operations & Maintenance	1,021,611	1,369,692	1,233,399	1,652,557	1,110,142
2550 Student Transportation	863,349	691,610	1,118,946	786,285	761,567
2570 Internal Services	272,189	72,464	17,500	45,224	17,500
2640 Staff Services	304,442	532,875	366,000	665,831	384,000
2660 Technology Services	215,126	240,789	369,914	348,391	633,478
Support Services Total	5,072,172	5,454,504	5,480,001	6,758,537	6,009,572
3500 Care & Custody of Children	118,847	129,228	173,663	15,704	6,000
Facilities Acquisition/Constru					
4150 Building Acquisition/Construct	5,880	-	-	123,223	-
Debt Service					
5100 Debt Service	277,502	253,297	253,182	260,621	234,325
Total Expenditures	14,225,759	14,651,370	14,365,990	14,998,487	15,197,745
Other Requirements					
5200 Fund Transfers	17,197	53,340	-	30,541	121,268
6000 Contingencies	-	-	290,842	-	300,000
Total Other Requirements	17,197	53,340	290,842	30,541	421,268
Total Appropriation	14,242,956	14,704,710	14,656,832	15,029,028	15,619,013
Ending Fund Balance	1,305,721	435,423	742,331	872,694	602,672
TOTAL REQUIREMENTS	15,548,677	15,140,133	15,399,163	15,901,722	16,221,685

EXPENDITURES BY OBJECT CODE

Salaries

0111 Licensed Salaries	3,768,787	3,978,159	4,004,451	4,103,927	4,362,719
0112 Classified Salaries	906,868	783,531	1,526,927	952,254	1,224,139
0113 Administrator Salaries	765,791	679,348	610,115	869,170	953,807
0114 Managerial - Confidential	586,339	598,783	538,683	555,814	707,373
0116 Retirement Stipend	24,000	24,000	-	-	-
0121 Substitute: Licensed	209,195	161,150	215,000	50,859	215,000

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
0122 Substitute: Classified	47,266	74,005	106,423	11,187	95,000
0123 Temporary: Licensed	2,100	850	-	-	-
0124 Temporary: Classified	134,743	142,790	115,000	158,141	135,790
0130 Additional Salary	565,953	742,486	279,927	505,585	318,292
Salaries Total	7,011,042	7,185,102	7,396,526	7,206,937	8,012,120
Associated Payroll Costs					
0210 Public Employees Retire System	1,826,609	1,878,100	1,866,943	1,925,433	1,941,244
0220 Social Security Administration	532,923	561,407	595,532	546,391	578,206
0230 Other Required Payroll Costs	22,356	89,723	73,544	58,173	56,115
0240 Contractual Employee Benefits	1,757,468	1,967,728	1,860,560	1,617,521	1,639,103
Associated Payroll Costs Total	4,139,356	4,496,958	4,396,579	4,147,518	4,214,668
Purchased Services					
0310 Instructional-Prof-Tech Svcs	831,206	506,425	378,067	390,699	519,705
0320 Property Services	570,823	810,601	486,560	1,155,904	527,317
0330 Student Transportation Svcs	272	1,007	-	385	-
0340 Travel	42,362	54,763	37,880	30,926	41,996
0350 Communication	5,148	10,068	4,740	7,461	7,140
0371 Tuition: In State	159,926	228,473	120,000	152,814	120,000
0380 Non-Instruc-Prof-Tech Svcs	29,804	84,887	62,940	233,593	147,685
Purchased Services Total	1,639,541	1,696,224	1,090,187	1,971,782	1,363,843
Supplies and Materials					
0410 Consumable Supply & Materials	393,727	445,875	406,963	832,312	422,140
0420 Textbooks	29,294	53,605	90,287	24,001	96,000
0430 Library Books	7,506	740	2,780	935	2,780
0440 Periodicals	397	345	200	406	200
0450 Food	4,283	3,107	-	-	-
0460 Non-consumable Items	48,158	57,067	43,260	13,378	25,900
0470 Computer Software	29,498	42,991	122,517	29,361	160,160
0480 Computer Hardware	158,204	45,171	81,640	119,978	268,528
Supplies and Materials Total	671,067	648,901	747,647	1,020,371	975,708
Capital Outlay					
0520 Building Acquisition	-	-	-	7,981	-
0530 Improvements Other than Bldgs	1,200	37,365	-	-	-
0540 Depreciable New Equip	37,446	27,714	-	9,613	-
0550 Depreciable Technology	-	-	-	28,753	-
0564 Bus and Capital Bus Improve	129,772	-	171,000	-	-
Capital Outlay Total	168,418	65,079	171,000	46,347	-
Other Objects					
0610 Redemption of Principal	197,990	176,374	177,141	177,141	165,575
0621 Regular Interest	70,033	67,435	64,546	64,545	61,570
0622 Bus Interest	9,479	9,488	11,495	18,935	7,180
0640 Dues and Fees	110,658	116,508	83,869	89,502	129,081
0650 Insurance and Judgements	208,175	189,301	227,000	255,409	268,000
Other Objects Total	596,335	559,106	564,051	605,532	631,406
TOTAL EXPENDITURES	14,225,759	14,651,370	14,365,990	14,998,487	15,197,745

Corbett School District 39
2024-2025 Fiscal Year Annual Budget

02 Food Service

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
RESOURCES					
Local Sources					
1600 Food Service	661	81,600	120,000	94,656	100,000
1700 Extracurricular Activities	324	-	-	-	-
1920 Private Sources Contributions	-	500	-	-	-
1990 Miscellaneous Revenue	-	2,108	-	-	-
Local Sources Total	985	84,208	120,000	94,656	100,000
State Sources					
3102 State School Fund: Lunch Match	-	2,915	2,000	2,000	2,000
3299 Oth Restricted Grants in Aid	3,984	17,845	4,000	5,450	4,000
State Sources Total	3,984	20,760	6,000	7,450	6,000
Federal Sources					
4500 Restricted Pass-Thru State	396,988	187,738	121,000	161,598	160,000
Federal Sources Total	396,988	187,738	121,000	161,598	160,000
Other Sources					
5200 Interfund Transfers	2,197	53,340	-	30,541	121,268
5400 Beginning Fund Balance	8,879	65,284	196,133	61,058	-
Other Sources Total	11,076	118,624	196,133	91,599	121,268
TOTAL RESOURCES	413,033	411,330	443,133	355,303	387,268

REQUIREMENTS

Expenditures					
Enterprise & Community					
3100 Food Services	347,749	350,270	428,710	355,303	387,268
Total Expenditures	347,749	350,270	428,710	355,303	387,268
Total Appropriation	347,749	350,270	428,710	355,303	387,268
Ending Fund Balance	65,284	61,060	14,423	-	-
TOTAL REQUIREMENTS	413,033	411,330	443,133	355,303	387,268

EXPENDITURES BY OBJECT CODE

Salaries					
0111 Licensed Salaries	(9,367)	-	-	2,969	-
0112 Classified Salaries	18,142	20,766	57,697	23,479	26,057
0114 Managerial - Confidential	75,476	76,986	78,526	77,267	82,452
0122 Substitute: Classified	48	71	-	-	-
0130 Additional Salary	2,670	837	-	75	-
Salaries Total	86,969	98,660	136,223	103,790	108,509
Associated Payroll Costs					
0210 Public Employees Retire System	28,418	28,906	20,972	33,027	29,816
0220 Social Security Administration	6,655	7,550	11,266	8,626	8,301
0230 Other Required Payroll Costs	29	31	-	591	-
0240 Contractual Employee Benefits	19,754	29,795	32,887	29,998	33,280
Associated Payroll Costs Total	54,856	66,282	65,125	72,242	71,397
Purchased Services					
0310 Instructional-Prof-Tech Svcs	-	9	-	-	-
0320 Property Services	17,538	36,538	6,000	1,161	6,000
0380 Non-Instruc-Prof-Tech Svcs	-	205	-	-	-
Purchased Services Total	17,538	36,752	6,000	1,161	6,000
Supplies and Materials					
0410 Consumable Supply & Materials	13,009	1,685	43,320	5,977	23,320
0450 Food	169,205	144,846	160,542	156,950	160,542
0460 Non-consumable Items	2,287	545	14,000	10,484	14,000
0470 Computer Software	540	-	-	1,249	-
Supplies and Materials Total	185,041	147,076	217,862	174,660	197,862
Other Objects					
0640 Dues and Fees	3,345	1,500	3,500	3,450	3,500
Other Objects Total	3,345	1,500	3,500	3,450	3,500
TOTAL EXPENDITURES	347,749	350,270	428,710	355,303	387,268

Corbett School District 39
2024-2025 Fiscal Year Annual Budget
03 Federal Funds

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
RESOURCES					
Local Sources					
1990 Miscellaneous Revenue	543	-	-	-	-
Local Sources Total	543	-	-	-	-
Federal Sources					
4500 Restricted Pass-Thru State	615,766	284,117	297,169	1,267,578	334,900
4900 Revenue on Behalf of District	-	157,127	890,528	788,545	949,583
Federal Sources Total	615,766	441,244	1,187,697	2,056,123	1,284,483
Other Sources					
5100 Long Term Debt Financing Srcs	-	429,683	-	-	-
5400 Beginning Fund Balance	(270,558)	8,402	-	(582,793)	-
Other Sources Total	(270,558)	438,085	-	(582,793)	-
TOTAL RESOURCES	345,751	879,329	1,187,697	1,473,330	1,284,483

REQUIREMENTS

Expenditures					
Instruction					
1250 Less Restrictive Programs	201,962	173,091	157,953	227,117	198,900
1272 Title I	59,184	65,415	108,533	73,444	106,000
1299 Other Designated Programs	76,202	591,801	10,000	495,878	10,000
Instruction Total	337,348	830,307	276,486	796,439	314,900
Support Services					
2140 Psychological Services	-	140,351	890,528	676,694	837,496
2210 Improvement Of Instruction	-	2,751	3,000	197	3,000
2240 Instructional Staff Developmnt	-	14,031	17,683	-	17,000
Support Services Total	-	157,133	911,211	676,891	857,496
Facilities Acquisition/Constru					
4150 Building Acquisition/Construct	-	429,683	-	-	-
Debt Service					
5100 Debt Service	-	45,000	-	-	112,087
Total Expenditures	337,348	1,462,123	1,187,697	1,473,330	1,284,483
Total Appropriation	337,348	1,462,123	1,187,697	1,473,330	1,284,483
Ending Fund Balance	8,403	(582,794)	-	-	-
TOTAL REQUIREMENTS	345,751	879,329	1,187,697	1,473,330	1,284,483

EXPENDITURES BY OBJECT CODE

Salaries					
0111 Licensed Salaries	105,738	184,154	432,819	551,376	406,466
0112 Classified Salaries	48,953	170,616	23,835	209,335	66,428
0113 Administrator Salaries	-	53,665	11,721	124,774	165,377

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
0114 Managerial - Confidential	-	10,264	117,209	2,820	-
0121 Substitute: Licensed	3,074	40,953	-	2,422	-
0122 Substitute: Classified	314	13,845	-	-	-
0123 Temporary: Licensed	-	2,100	-	-	-
0124 Temporary: Classified	-	822	-	10,090	-
0130 Additional Salary	7,140	24,986	680	46,952	3,813
Salaries Total	165,219	501,405	586,264	947,769	642,084
Associated Payroll Costs					
0210 Public Employees Retire System	50,950	89,515	145,127	205,406	161,862
0220 Social Security Administration	17,474	31,843	30,463	71,011	49,120
0230 Other Required Payroll Costs	49	131	-	5,131	-
0240 Contractual Employee Benefits	52,586	57,949	65,900	94,282	58,015
Associated Payroll Costs Total	121,059	179,438	241,490	375,830	268,997
Purchased Services					
0310 Instructional-Prof-Tech Svcs	-	269,463	21,119	89,231	20,436
0320 Property Services	-	-	-	30	-
0340 Travel	4,751	2,849	-	12,158	29,296
0350 Communication	-	-	-	712	-
Purchased Services Total	4,751	272,312	21,119	102,131	49,732
Supplies and Materials					
0410 Consumable Supply & Materials	21,773	9,850	119,750	28,077	122,955
0420 Textbooks	6,754	-	-	15,421	-
0460 Non-consumable Items	-	11,480	-	-	-
0470 Computer Software	2,972	5,743	-	371	-
0480 Computer Hardware	994	7,204	219,074	2,942	88,628
Supplies and Materials Total	32,493	34,277	338,824	46,811	211,583
Capital Outlay					
0540 Depreciable New Equipment	13,577	-	-	-	-
0590 Other Capital Outlay	-	429,683	-	-	-
Capital Outlay Total	13,577	429,683	-	-	-
Other Objects					
0610 Redemption of Principal	-	41,168	-	-	106,877
0621 Regular Interest	-	3,832	-	-	5,210
0640 Dues and Fees	249	8	-	789	-
Other Objects Total	249	45,008	-	789	112,087
TOTAL EXPENDITURES	337,348	1,462,123	1,187,697	1,473,330	1,284,483

Corbett School District 39
2024-2025 Fiscal Year Annual Budget
04 Student Investment Account

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
RESOURCES					
State Sources					
3299 Oth Restricted Grants in Aid	837,315	850,796	816,512	988,603	988,000
State Sources Total	837,315	850,796	816,512	988,603	988,000
TOTAL RESOURCES	837,315	850,796	816,512	988,603	988,000
REQUIREMENTS					
Expenditures					
Instruction					
1121 Middle Junior High Programs	424,762	481,701	490,826	362,164	404,701
1131 High School Instruction	180,932	124,303	115,501	165,611	165,825
1220 Restrictive Prg For Disabled	169	-	-	61,168	61,221
Instruction Total	605,863	606,004	606,327	588,943	631,747
Support Services					
2120 Guidance Services	231,452	244,792	210,185	399,660	356,253
Support Services Total	231,452	244,792	210,185	399,660	356,253
Total Expenditures	837,315	850,796	816,512	988,603	988,000
Total Appropriation	837,315	850,796	816,512	988,603	988,000
Ending Fund Balance	-	-	-	0	-
TOTAL REQUIREMENTS	837,315	850,796	816,512	988,603	988,000
EXPENDITURES BY OBJECT CODE					
Salaries					
0111 Licensed Salaries	427,548	444,170	402,472	550,334	543,446
0112 Classified Salaries	56,459	86,044	124,313	75,112	113,708
0121 Substitute: Licensed	6,926	9,507	-	2,424	-
0122 Substitute: Classified	574	3,221	-	-	-
0130 Additional Salary	35,897	31,491	-	21,960	1,449
Salaries Total	527,404	574,433	526,785	649,830	658,603
Associated Payroll Costs					
0210 Public Employees Retire System	118,235	132,266	131,854	169,291	164,849
0220 Social Security Administration	36,118	40,239	43,567	48,012	50,383
0230 Other Required Payroll Costs	108	123	-	3,754	-
0240 Contractual Employee Benefits	89,019	96,384	111,242	58,288	58,325
Associated Payroll Costs Total	243,480	269,012	286,663	279,345	273,557
Purchased Services					
0310 Instructional-Prof-Tech Svcs	1,000	7,350	-	492	-
Purchased Services Total	1,000	7,350	-	492	-
Supplies and Materials					
0410 Consumable Supply & Materials	30,985	-	3,064	58,936	55,840
0420 Textbooks	72	-	-	-	-
0460 Non-consumable Items	31,872	-	-	-	-
Supplies and Materials Total	62,929	-	3,064	58,936	55,840
Other Objects					
0640 Dues and Fees	2,502	1	-	-	-
Other Objects Total	2,502	1	-	-	-
TOTAL EXPENDITURES	837,315	850,796	816,512	988,603	988,000

Corbett School District 39
 2024-2025 Fiscal Year Annual Budget
 06 Student Body Trust

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
RESOURCES					
Local Sources					
1700 Extracurricular Activities	123,589	185,023	300,000	164,451	300,000
Local Sources Total	123,589	185,023	300,000	164,451	300,000
Other Sources					
5400 Beginning Fund Balance	106,493	123,678	-	135,549	-
Other Sources Total	106,493	123,678	-	135,549	-
TOTAL RESOURCES	230,082	308,701	300,000	300,000	300,000
REQUIREMENTS					
Expenditures					
Instruction					
1122 Middle Extra Curricular	34,961	43,210	50,000	50,000	50,000
1132 High School Extra Curricular	71,443	129,942	250,000	250,000	250,000
Instruction Total	106,404	173,152	300,000	300,000	300,000
Total Expenditures	106,404	173,152	300,000	300,000	300,000
Total Appropriation	106,404	173,152	300,000	300,000	300,000
Ending Fund Balance	123,678	135,549	-	-	-
TOTAL REQUIREMENTS	230,082	308,701	300,000	300,000	300,000
EXPENDITURES BY OBJECT CODE					
Supplies and Materials					
0410 Consumable Supply & Materials	106,404	173,152	300,000	300,000	300,000
Supplies and Materials Total	106,404	173,152	300,000	300,000	300,000
TOTAL EXPENDITURES	106,404	173,152	300,000	300,000	300,000

Corbett School District 39
2024-2025 Fiscal Year Annual Budget
08 FFCR

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
RESOURCES					
State Sources					
3299 Oth Restricted Grants in Aid	-	20,905	-	-	-
State Sources Total	-	20,905	-	-	-
Other Sources					
5100 Long Term Debt Financing Srcs	-	-	4,860,000	-	-
5200 Interfund Transfers	100,188	-	-	-	-
5400 Beginning Fund Balance	2,253,074	2,353,262	-	2,233,285	-
Other Sources Total	2,353,262	2,353,262	4,860,000	2,233,285	-
TOTAL RESOURCES	2,353,262	2,374,167	4,860,000	2,233,285	-

REQUIREMENTS

Expenditures					
Facilities Acquisition/Constru					
4150 Building Acquisition/Construct	-	140,882	2,355,000	2,233,285	-
Debt Service					
5100 Debt Service	-	-	150,000	-	-
Total Expenditures	-	140,882	2,505,000	2,233,285	-
Total Appropriation	-	140,882	2,505,000	2,233,285	-
Ending Fund Balance	2,353,262	2,233,285	2,355,000	-	-
TOTAL REQUIREMENTS	2,353,262	2,374,167	4,860,000	2,233,285	-

EXPENDITURES BY OBJECT CODE

Purchased Services					
0320 Property Services	-	-	2,355,000	-	-
Purchased Services Total	-	-	2,355,000	-	-
Capital Outlay					
0520 Building Acquisition	-	140,882	-	2,233,285	-
Capital Outlay Total	-	140,882	-	2,233,285	-
Other Objects					
0610 Redemption of Principal	-	-	50,000	-	-
0621 Regular Interest	-	-	100,000	-	-
Other Objects Total	-	-	150,000	-	-
TOTAL EXPENDITURES	-	140,882	2,505,000	2,233,285	-

Corbett School District 39
2024-2025 Fiscal Year Annual Budget
09 GO Bond 2021 (formerly Capital Improvement Fund)

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
RESOURCES					
Local Sources					
1500 Earnings on Investments	5,985	25,969	20,000	17,162	-
Local Sources Total	5,985	25,969	20,000	17,162	-
Intermediate Sources					
2199 Restricted Revenue	-	178	-	103	-
Intermediate Sources Total	-	178	-	103	-
Other Sources					
5100 Long Term Debt Financing Srcs	-	-	364,665	-	-
5200 Interfund Transfers	93,659	-	-	-	-
5400 Beginning Fund Balance	899,254	998,897	634,335	1,002,252	-
Other Sources Total	992,913	998,897	999,000	1,002,252	-
TOTAL RESOURCES	998,898	1,025,044	1,019,000	1,019,517	-

REQUIREMENTS					
Expenditures					
Support Services					
2540 Plant Operations & Maintenance	-	-	54,335	842,368	-
Support Services Total	-	-	54,335	842,368	-
Facilities Acquisition/Constru					
4150 Building Acquisition/Construct	-	22,791	964,665	177,149	-
Total Expenditures	-	22,791	1,019,000	1,019,517	-
Total Appropriation	-	22,791	1,019,000	1,019,517	-
Ending Fund Balance	998,898	1,002,253	-	-	-
TOTAL REQUIREMENTS	998,898	1,025,044	1,019,000	1,019,517	-

EXPENDITURES BY OBJECT CODE					
Purchased Services					
0320 Property Services	-	-	1,019,000	-	-
0380 Non-Instruc-Prof-Tech Svcs	-	-	-	32,554	-
Purchased Services Total	-	-	1,019,000	32,554	-
Capital Outlay					
0520 Building Acquisition	-	22,791	-	986,963	-
Capital Outlay Total	-	22,791	-	986,963	-
TOTAL EXPENDITURES	-	22,791	1,019,000	1,019,517	-

Corbett School District 39
2024-2025 Fiscal Year Annual Budget
10 OSCIM Matching Grant

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
RESOURCES					
State Sources					
3299 Oth Restricted Grants in Aid	659,248	2,705,767	1,335,164	614,081	-
State Sources Total	659,248	2,705,767	1,335,164	614,081	-
Other Sources					
5400 Beginning Fund Balance	-	-	2,664,836	-	-
Other Sources Total	-	-	2,664,836	-	-
TOTAL RESOURCES	659,248	2,705,767	4,000,000	614,081	-
REQUIREMENTS					
Expenditures					
Facilities Acquisition/Constru					
4150 Building Acquisition/Construct	465,401	2,705,767	4,000,000	614,081	-
Total Expenditures	465,401	2,705,767	4,000,000	614,081	-
Other Requirements					
5200 Fund Transfers	193,847	-	-	-	-
Total Other Requirements	193,847	-	-	-	-
Total Appropriation	659,248	2,705,767	4,000,000	614,081	-
Ending Fund Balance	-	-	-	(0)	-
TOTAL REQUIREMENTS	659,248	2,705,767	4,000,000	614,081	-
EXPENDITURES BY OBJECT CODE					
Capital Outlay					
0520 Building Acquisition	465,401	2,705,767	4,000,000	614,081	-
Capital Outlay Total	465,401	2,705,767	4,000,000	614,081	-
TOTAL EXPENDITURES	465,401	2,705,767	4,000,000	614,081	-

Corbett School District 39
2024-2025 Fiscal Year Annual Budget
11 GO Bond Debt Service (formerly Debt Service Fund)

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
RESOURCES					
Local Sources					
1110 Property Taxes Levied	356,221	384,102	467,446	485,101	479,945
1190 Penalties & Interest on Taxes	91	(1,053)	-	2,269	-
1500 Earnings on Investments	-	6,301	-	-	-
Local Sources Total	356,312	389,350	467,446	487,370	479,945
Other Sources					
5200 Interfund Transfers	15,000	-	-	-	-
5400 Beginning Fund Balance	-	912	-	10,198	55,695
Other Sources Total	15,000	912	-	10,198	55,695
TOTAL RESOURCES	371,312	390,262	467,446	497,568	535,640
REQUIREMENTS					
Debt Service					
5100 Debt Service	370,400	380,219	411,952	411,952	423,988
Total Expenditures	370,400	380,219	411,952	411,952	423,988
Other Requirements					
5200 Fund Transfers	-	-	30,000	30,000	-
Total Other Requirements	-	-	30,000	30,000	-
Total Appropriation	370,400	380,219	441,952	441,952	423,988
Ending Fund Balance	912	10,043	25,494	55,616	111,652
TOTAL REQUIREMENTS	371,312	390,262	467,446	497,568	535,640
EXPENDITURES BY OBJECT CODE					
Other Objects					
0610 Redemption of Principal	292,000	318,000	355,000	355,000	373,000
0621 Regular Interest	78,400	62,219	56,952	56,952	50,988
Other Objects Total	370,400	380,219	411,952	411,952	423,988
TOTAL EXPENDITURES	370,400	380,219	411,952	411,952	423,988

Corbett School District 39
 2024-2025 Fiscal Year Annual Budget
 20 Energy Projects Fund

	Prior Year Actual 2021-22	Prior Year Actual 2022-23	Adopted Budget 2023-24	Projected Actual 2023-24	Proposed Budget 2024-25
RESOURCES					
Local Sources					
1990 Miscellaneous Revenue	27,834	29,427	30,000	39,540	30,000
Local Sources Total	27,834	29,427	30,000	39,540	30,000
5400 Beginning Fund Balance	23,039	25,873	64,552	55,301	94,841
Other Sources Total	23,039	25,873	64,552	55,301	94,841
TOTAL RESOURCES	50,873	55,300	94,552	94,841	124,841
REQUIREMENTS					
4150 Building Acquisition/Construct	-	-	20,000	-	20,000
Total Expenditures	-	-	20,000	-	20,000
Total Appropriation	-	-	20,000	-	20,000
Ending Fund Balance	50,873	55,300	74,552	94,841	104,841
TOTAL REQUIREMENTS	50,873	55,300	94,552	94,841	124,841
EXPENDITURES BY OBJECT CODE					
0320 Property Services	-	-	20,000	-	20,000
Purchased Services Total	-	-	20,000	-	20,000
TOTAL EXPENDITURES	-	-	20,000	-	20,000

Debt Schedules

The District has debt obligations for general obligation bonds, certificates of participation and capital leases for bus replacements. In accordance with GASB87, the District records a right-to-use lease as debt. The General Obligation Bonds, Series 2021, principal and interest is paid out of the GO Bond Debt Service Fund (11), the right-to-use lease payment is paid out of the Federal Fund (03), and all other debt is paid out of the General Fund (01).

Summary of Debt Obligation Payments for FY 2024-25

FY2025 schedules	0610	0621	0611	0615	0625	0610	0622	Total	Ending
COP Debt	Debt Principal	Debt Interest	Sinking Fund	Lease Principal	Lease Interest	Bus Principal	Bus Interest	Payment	Balance
OSBA Flex 2012C	\$ 35,000	\$ 11,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,500	\$ 270,000
2012 QSCB	-	46,250	55,556	-	-	-	-	101,806	1,000,000
Subtotal	\$ 35,000	\$ 57,750	\$ 55,556	\$ -	\$ -	\$ -	\$ -	\$ 148,306	\$ 1,270,000
Loans & Leases < 7 Years									
Corbett Commons	\$ -	\$ -	\$ -	\$ 106,877	\$ 5,209	\$ -	\$ -	\$ 112,086	\$ 179,870
SELP 2012	46,197	3,819	-	-	-	-	-	50,016	83,905
Bus 2019	-	-	-	-	-	16,630	1,271	17,901	17,254
Bus 2020	-	-	-	-	-	16,398	891	17,289	16,838
Bus 2021	-	-	-	-	-	15,134	1,135	16,269	31,383
Bus 2022	-	-	-	-	-	18,108	1,941	20,049	57,138
Bus 2023	-	-	-	-	-	18,107	1,942	20,049	57,168
Subtotal	\$ 46,197	\$ 3,819	\$ -	\$ 106,877	\$ 5,209	\$ 84,377	\$ 7,180	\$ 253,659	\$ 443,555
GO Bonds									
Series 2021	\$ 373,000	\$ 50,988	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 423,988	\$ 2,662,000
Subtotal	\$ 373,000	\$ 50,988	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 423,988	\$ 2,662,000
Grand Total	\$ 454,197	\$ 112,557	\$ 55,556	\$ 106,877	\$ 5,209	\$ 84,377	\$ 7,180	\$ 825,953	\$ 4,375,555

Object FY 2024-2025 Budget Summary

0610 Principal	\$ 538,575
0611 Sinking Fund	55,556
0615 Lease Principal	106,877
0625 Lease Interest	5,209
0621 Debt Interest	112,557
0622 Bus Interest	7,180
Total Budget	\$ 825,954

Fund 11

0610 Principal	373,000
0621 Debt Interest	50,988
Total	423,988

Fund 01

0610 Principal	165,575
0611 Sinking Fund	55,556
0621 Debt Interest	61,569
0622 Bus Interest	7,180
Total	289,880

Fund 03

0615 Lease Principal	106,877
0625 Lease Interest	5,209
Total	112,086

General Obligation Bonds, Series 2021
 GO Bonds for capital improvements.

Corbett School District 39						
Debt Service Schedule						
General Obligation Bonds, Series 2021						
Period Ending	Principal	Coupon	Interest	Debt Service	Total Annual Debt Service	Principal Balance Remaining
12/15/2021		1.680%	44,800.00	44,800.00		4,000,000
6/15/2022	292,000		33,600.00	325,600.00	370,400.00	3,708,000
12/15/2022		1.680%	31,147.20	31,147.20		3,708,000
6/15/2023	318,000		31,147.20	349,147.20	380,294.40	3,390,000
12/15/2023		1.680%	28,476.00	28,476.00		3,390,000
6/15/2024	355,000		28,476.00	383,476.00	411,952.00	3,035,000
12/15/2024		1.680%	25,494.00	25,494.00		3,035,000
6/15/2025	373,000		25,494.00	398,494.00	423,988.00	2,662,000
12/15/2025		1.680%	22,360.80	22,360.80		2,662,000
6/15/2026	392,000		22,360.80	414,360.80	436,721.60	2,270,000
12/15/2026		1.680%	19,068.00	19,068.00		2,270,000
6/15/2027	412,000		19,068.00	431,068.00	450,136.00	1,858,000
12/15/2027		1.680%	15,607.20	15,607.20		1,858,000
6/15/2028	432,000		15,607.20	447,607.20	463,214.40	1,426,000
12/15/2028		1.680%	11,978.40	11,978.40		1,426,000
6/15/2029	453,000		11,978.40	464,978.40	476,956.80	973,000
12/15/2029		1.680%	8,173.20	8,173.20		973,000
6/15/2030	475,000		8,173.20	483,173.20	491,346.40	498,000
12/15/2030		1.680%	4,183.20	4,183.20		498,000
6/15/2031	498,000		4,183.20	502,183.20	506,366.40	-
Totals	4,000,000		411,376	4,411,376	4,411,376	

OSBA Flex 2012

Oregon School Board certificate of participation for the remodel of Springdale School.

Corbett School District 39						
Debt Service Schedule						
OSBA FlexFund Series 2012C						
Period Ending	Principal	Coupon	Interest	Debt Service	Total Annual Debt Service	Principal Balance Remaining
6/1/2013	35,000	0.500%	10,829.87	45,829.87	45,829.87	615,000
12/1/2013			9,151.25	9,151.25		615,000
6/1/2014	25,000	0.750%	9,151.25	34,151.25	43,302.50	590,000
12/1/2014			9,057.50	9,057.50		590,000
6/1/2015	25,000	1.100%	9,057.50	34,057.50	43,115.00	565,000
12/1/2015			8,920.00	8,920.00		565,000
6/1/2016	25,000	1.200%	8,920.00	33,920.00	42,840.00	540,000
12/1/2016			8,770.00	8,770.00		540,000
6/1/2017	25,000	1.600%	8,770.00	33,770.00	42,540.00	515,000
12/1/2017			8,570.00	8,570.00		515,000
6/1/2018	30,000	1.800%	8,570.00	38,570.00	47,140.00	485,000
12/1/2018			8,300.00	8,300.00		485,000
6/1/2019	30,000	2.000%	8,300.00	38,300.00	46,600.00	455,000
12/1/2019			8,000.00	8,000.00		455,000
6/1/2020	30,000	2.375%	8,000.00	38,000.00	46,000.00	425,000
12/1/2020			7,643.75	7,643.75		425,000
6/1/2021	30,000	2.625%	7,643.75	37,643.75	45,287.50	395,000
12/1/2021			7,250.00	7,250.00		395,000
6/1/2022	30,000	3.000%	7,250.00	37,250.00	44,500.00	365,000
12/1/2022			6,800.00	6,800.00		365,000
6/1/2023	30,000	3.500%	6,800.00	36,800.00	43,600.00	335,000
12/1/2023			6,275.00	6,275.00		335,000
6/1/2024	30,000	3.500%	6,275.00	36,275.00	42,550.00	305,000
12/1/2024			5,750.00	5,750.00		305,000
6/1/2025	35,000	3.500%	5,750.00	40,750.00	46,500.00	270,000
12/1/2025			5,137.50	5,137.50		270,000
6/1/2026	35,000	3.500%	5,137.50	40,137.50	45,275.00	235,000
12/1/2026			4,525.00	4,525.00		235,000
6/1/2027	35,000	3.500%	4,525.00	39,525.00	44,050.00	200,000
12/1/2027			3,912.50	3,912.50		200,000
6/1/2028	35,000	3.500%	3,912.50	38,912.50	42,825.00	165,000
12/1/2028			3,300.00	3,300.00		165,000
6/1/2029	40,000	4.000%	3,300.00	43,300.00	46,600.00	125,000
12/1/2029			2,500.00	2,500.00		125,000
6/1/2030	40,000	4.000%	2,500.00	42,500.00	45,000.00	85,000
12/1/2030			1,700.00	1,700.00		85,000
6/1/2031	40,000	4.000%	1,700.00	41,700.00	43,400.00	45,000
12/1/2031			900.00	900.00		45,000
6/1/2032	45,000	4.000%	900.00	45,900.00	46,800.00	-
Totals	650,000		243,755	893,755		

2012 QSCB

On February 7, 2012 the District entered into a financing agreement to accept \$1,000,000 of Qualified School Construction Bond (QSCB) proceeds from the Oregon Department of Education. The \$1,000,000 was used for the remodel of the Springdale School.

Corbett School District 39								
Debt Service Schedule								
2012B QSCB								
Period Ending	Principal	Interest	Total Debt Service	Sinking Fund Deposits	Direct Payments	Sinking Fund	Net Debt Service	Annual Net D/S
12/30/2012	-	41,496.53	41,496.53	-	(41,496.53)	-	-	-
6/30/2013	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2013	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2014	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2014	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2015	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2015	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2016	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2016	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2017	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2017	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2018	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2018	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2019	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2019	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2020	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2020	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2021	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2021	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2022	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2022	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2023	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2023	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2024	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2024	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2025	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2025	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2026	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2026	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2027	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2027	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2028	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2028	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2029	-	23,125.00	23,125.00	55,555.55	(23,125.00)	-	55,555.55	55,555.55
12/30/2029	-	23,125.00	23,125.00	-	(23,125.00)	-	-	-
6/30/2030	1,000,000	23,125.00	1,023,125.00	55,555.55	(23,125.00)	1,000,000	55,555.55	55,555.55
Totals	1,000,000	850,871.53	1,850,871.53	1,000,000	(850,871.53)	1,000,000	1,000,000	1,000,000

SELP 2012

On November 4, 2011 the District received a loan in the amount of \$583,136 from the State of Oregon Department of Energy through their Small Scale Local Energy Loan Program (SELP). The proceeds from the loan went to make energy efficient updates throughout the District.

Corbett School District 39				
Debt Service Schedule				
2012 Small-Scale Energy Loan Program (SELP)				
Period Ending	Principal	Interest	Total Annual Debt Service	Principal Balance Remaining
				583,136
2011-12	8,168.71	4,335.29	12,504.00	574,967
2012-13	30,374.95	19,641.05	50,016.00	544,592
2013-14	31,455.30	18,560.70	50,016.00	513,137
2014-15	32,574.06	17,441.94	50,016.00	480,563
2015-16	33,688.30	16,327.70	50,016.00	446,875
2016-17	34,930.81	15,085.19	50,016.00	411,944
2017-18	36,173.20	13,842.80	50,016.00	375,771
2018-19	37,459.78	12,556.22	50,016.00	338,311
2019-20	38,761.85	11,254.15	50,016.00	299,549
2020-21	40,170.72	9,845.28	50,016.00	259,378
2021-22	41,599.50	8,416.50	50,016.00	217,779
2022-23	43,079.03	6,936.97	50,016.00	174,700
2023-24	44,597.19	5,418.81	50,016.00	130,103
2024-25	46,197.42	3,818.58	50,016.00	83,905
2025-26	47,840.53	2,175.47	50,016.00	36,065
2026-27	36,064.65	518.96	36,583.61	0
Totals	583,136	166,176	749,312	

Capital Leases for Bus Replacement

The District has six capital leases for buses.

CSD Desc	2023-24 Bus Loan					
Asset	2024 BlueBird Bus Model: T3FE 84 pass					
Debt	Capital Lease					
Lessor	Santander Bank, N.A.					
Interest Rate	5.45					
Initial Cost	\$ 171,668.00					
Down Pmt	\$ -					
Fiscal Year	Date	Beginning Bal	Principal	Interest	Payment	Principal Bal
2023-2024	8/20/2023	\$ 171,668.00	37,452.39	794.61	38,247.00	134,215.61
2024-2025	8/20/2024		30,932.25	7,314.75	38,247.00	103,283.36
2025-2026	8/20/2025		32,618.06	5,628.94	38,247.00	70,665.30
2026-2027	8/20/2026		34,395.74	3,851.26	38,247.00	36,269.56
2027-2028	8/20/2027		36,269.56	1,977.44	38,247.00	-
Totals			\$ 171,668.00	\$ 19,567.00	\$ 191,235.00	

CSD Desc	2022-23 Bus Loan					
Asset	2023 BlueBird Bus Model: T3FE 84 pass					
Debt	Capital Lease					
Lessor	Santander Bank, N.A.					
Interest Rate	2.58					
Initial Cost	\$ 129,898.00					
Down Pmt	\$ -					
Fiscal Year	Date	Beginning Bal	Principal	Interest	Payment	Principal Bal
2021-2022	1/15/2022	\$ 129,898.00	\$19,764.36	284.64	20,049.00	110,133.64
2022-2023	5/15/2025		\$17,207.55	2,841.45	20,049.00	92,926.09
2023-2024	5/16/2026		\$17,651.51	2,397.49	20,049.00	75,274.58
2024-2025	5/17/2027		\$18,106.92	1,942.08	20,049.00	57,167.66
2025-2026	5/18/2028		\$18,574.07	1,474.93	20,049.00	38,593.59
2026-2027	5/19/2029		\$19,053.29	995.71	20,049.00	19,540.30
2027-2028	5/20/2030		\$19,540.30	508.70	20,049.00	-
Totals			\$ 129,898.00	\$ 10,445.00	\$ 140,343.00	

CSD Desc	2021-22 Bus Loan #6					
Asset	New 2023 BlueBird Bus Model: T3FE 84 pass					
Debt	Capital Lease					
Lessor	Santander Bank, N.A.					
Terms	2.58% APR, 7 annual payments					
Initial Cost	\$ 129,898.00					
Down Pmt	\$ -					
Fiscal Year	Date	Beginning Bal	Principal	Interest	Payment	Principal Bal
2021-2022	3/10/2022	\$ 129,898.00	\$ 19,791.91	\$ 257.09	\$ 20,049.00	\$ 110,106.09
2022-2023	3/10/2023		17,208.26	2,840.74	20,049.00	92,897.83
2023-2024	3/10/2024		17,652.24	2,396.76	20,049.00	75,245.59
2024-2025	3/10/2025		18,107.66	1,941.34	20,049.00	57,137.93
2025-2026	3/10/2026		18,574.84	1,474.16	20,049.00	38,563.09
2026-2027	3/10/2027		19,054.07	994.93	20,049.00	19,509.02
2027-2028	3/10/2028		19,509.02	539.98	20,049.00	-
Totals			\$ 129,898.00	\$ 10,445.00	\$ 140,343.00	

CSD Desc	2020-21 Bus Loan					
Asset	New 2022 BlueBird Bus Model: T3FE 4004					
Debt	Capital Lease					
Lessor	Santander Bank N.A.					
Terms	2.44% APR, 6 annual payments					
Initial Cost	\$ 128,290.00					
Down Pmt	\$ 38,500.00					
Fiscal Year	Date	Beginning Bal	Principal	Interest	Payment	Principal Bal
2020-2021	12/20/2020	\$ 128,290.00	\$ 38,500.00	\$ -	\$ 38,500.00	\$ 89,790.00
2021-2022	12/20/2021		\$ 14,078.12	\$ 2,190.88	\$ 16,269.00	\$ 75,711.88
2022-2023	12/20/2022		14,421.63	1,847.37	16,269.00	61,290.25
2023-2024	12/20/2023		14,773.52	1,495.48	16,269.00	46,516.73
2024-2025	12/20/2024		15,133.99	1,135.01	16,269.00	31,382.74
2025-2026	12/20/2025		15,503.26	765.74	16,269.00	15,879.48
2026-2027	12/20/2026		15,879.48	389.52	16,269.00	-
Totals			\$ 128,290.00	\$ 7,824.00	\$ 136,114.00	

CSD Desc	2019-20 Bus Loan					
Asset	2021 Blue Bird T3FE 60 pass					
Debt	Capital Lease					
Lessor	Santander Bank N.A.					
Terms	2.68% APR, 7 annual payments					
Initial Cost	\$ 111,694.00					
Down Pmt	\$ -					
Fiscal Year	Date	Beginning Bal	Principal	Interest	Payment	Principal Bal
2019-2020	3/10/2020	\$ 111,694.00	\$ -	\$ -	\$ -	\$ 111,694.00
2019-2020	4/10/2020		17,034.77	254.23	17,289.00	94,659.23
2020-2021	4/10/2021		14,752.13	2,536.87	17,289.00	79,907.10
2021-2022	4/10/2022		15,147.49	2,141.51	17,289.00	64,759.61
2022-2023	4/10/2023		15,553.44	1,735.56	17,289.00	49,206.17
2023-2024	4/10/2024		15,970.27	1,318.73	17,289.00	33,235.90
2024-2025	4/10/2025		16,398.28	890.72	17,289.00	16,837.62
2025-2026	4/10/2026		16,837.62	451.38	17,289.00	-
Totals			\$ 111,694.00	\$ 9,329.00	\$ 121,023.00	

CSD Desc	2018-19 Bus Loan #2					
Asset	2019 Blue Bird Vision BBCV3310 77 pass					
Debt	Capital Lease					
Lessor	Santander Bank N.A.					
Terms	3.95% APR, 5 annual payments					
Initial Cost	\$ 111,354.00					
Down Pmt	\$ -					
Fiscal Year	Date	Beginning Bal	Principal	Interest	Payment	Principal Bal
2018-2019	4/5/2019	\$ 111,354.00	\$ -	\$ -	\$ -	\$ 111,354.00
2019-2020	7/15/2019		\$ 16,745.51	\$ 1,155.49	\$ 17,901.00	\$ 94,608.49
2020-2021	7/15/2020		14,353.18	3,547.82	17,901.00	80,255.31
2021-2022	7/15/2021		14,891.43	3,009.57	17,901.00	65,363.88
2022-2023	7/15/2022		15,449.85	2,451.15	17,901.00	49,914.03
2023-2024	7/15/2023		16,029.22	1,871.78	17,901.00	33,884.81
2024-2025	7/15/2024		16,630.32	1,270.68	17,901.00	17,254.49
2025-2026	7/15/2025		17,254.49	646.51	17,901.00	-
Totals			\$ 111,354.00	\$ 13,953.00	\$ 125,307.00	

CSD Desc	Right-to-use Lease					
Asset	SBMH Center					
Debt	Capital Lease					
Lessor	Chantae Pederson/Corbett Commons					
Interest Rate	4.59%					
Fiscal Year	Date	Beginning Bal	Principal	Interest	Payment	Principal Bal
2022-2023	2/1/2023	\$ 429,682.61	41,168.08	3,831.92	45,000.00	388,514.53
2023-2024	6/30/2024		101,767.70	7,582.30	109,350.00	286,746.83
2024-2025	6/30/2025		106,876.96	5,209.04	112,086.00	179,869.87
2025-2026	6/30/2026		112,170.52	2,717.48	114,888.00	67,699.35
2026-2027	1/31/2027		67,699.35	386.65	68,086.00	-
Totals			\$ 429,682.61	\$ 19,727.39	\$ 449,410.00	

INFORMATIONAL SECTION

Board Policy / Local Budget Law Concerning District Budget

DB/DBA/DBD: District Budget

The district budget will serve as the financial plan of operation for the district and will include estimates of expenditures for a given period and purpose and the proposed means of financing the estimated expenditures.

The district budget will be prepared and authorized in full compliance with the Local Budget Law. The superintendent will be designated as budget officer and will prepare the written budget document.

The district's budgeting system will be in accordance with federal, state and local laws, regulations and locally adopted procedures.

The fiscal year will extend from July 1 to June 30 inclusive.

ORS 294.305 – 294.565, 328.542 – 328.565

DBC: Budget Calendar

The Board will adopt annually a budget calendar which will identify dates and deadlines required for the legal presentation and adoption of the budget.

The superintendent will prepare and recommend a proposed calendar for Board approval. Such calendar will identify dates and activities which comply with state law

ORS 294.305 – 294.565, 328.542 – 328.565

DBD: Budget Priorities

As the budget is prepared, staff will use a prioritizing system consistent with program needs as identified by staff and the Board. Priorities should be established to be used as a basis for budget additions or reductions.

The budget committee will review suggested priorities and will either accept, modify or reject the priorities.

ORS 294.305 – 294.565

DBE: Budget Preparation

The superintendent has the overall responsibility for budget preparation and will develop such procedures necessary to ensure that the proposed budget reflects all areas of district operation.

The superintendent and administrative staff will establish budget priorities for the district and will make appropriate recommendations related to those priorities to the Board and budget committee.

The superintendent will deliver the budget message and actual budget document to the budget committee when the message and budget have been completed and are ready for presentation.

ORS 294.305 – 294.565, 328.542 – 328.565

BEA: Budget Committee

By law, the budget committee is charged with making recommendations concerning financial priorities. The budget committee will have the responsibility for reviewing the financial programs of the district, reviewing the proposed district budget as presented by the superintendent, and recommending an annual or biennial district budget in keeping with the provisions of applicable state laws.

Educational policy decisions, however, are the responsibility of the Board, not the budget committee. The committee does not have the authority to add programs or to approve additional personnel or increase salaries. While the committee may, in effect, delete programs because of a fund decrease. The committee is charged primarily with a fiscal evaluation of programs. The committee may, alternatively, set an amount that changes the recommended budget and may request the administration make such changes in accordance with priorities set by the Board.

The budget committee consists of seven members appointed by the Board plus the elected Board members. To be eligible for appointment, the appointive member must:

1. Live and be registered to vote in the district;
2. Not be an officer, agent or employee of the district.

No budget committee member may receive any type of compensation from the district.

At its first meeting in July, the Board will identify vacant budget committee positions which must be filled by appointment of the Board. The Board will announce the vacancies and receive applications from interested persons during the month of July. Such applications will include a signed statement that the applicant is willing to serve as a member of the budget committee and to adhere to the policies of the district. The Board may appoint budget committee members to as many consecutive terms as deemed appropriate.

At the first regular Board meeting in August, the Board will review the names of persons filing applications and names of those persons who have served previously and are willing to be reappointed. At the first regular meeting in September, the Board will appoint persons to fill the vacant positions.

The appointive committee members of a budget committee in a district that prepares an annual budget will be appointed for three-year terms. The terms will be staggered so that, as near as practicable, one-third of the appointive members' terms end each year. Appointive members of a budget committee in a district that prepares a biennial budget shall be appointed to four-year terms. The terms shall be staggered so that as near as practicable, one-fourth of the terms of the appointive members expire each year.

If any appointive member is unable to complete the term for which he/she was appointed, the Board will announce the vacancy at the first regular Board meeting following the committee member's resignation or removal. An appointment to fill the position for its unexpired term will be made at the next regular Board meeting.

At its first meeting after appointment, the budget committee will elect a presiding officer from among its members. It may also establish other ground rules as necessary for successful operation of the committee.

A majority of the constituted committee is required for passing an action item. Majority for a 14-member budget committee is 8. Therefore, if only 8 members are present, a unanimous vote is needed for passing an action.

The budget committee shall hold one or more meetings to receive the budget message, receive the budget document and to provide members of the public with an opportunity to ask questions about and comment on the budget document. The budget officer shall announce the time and place for all meetings, as provided by law. All meetings of the budget committee are open to the public.

The budget committee may request from the superintendent or business manager any information used in the preparation of or for revising the budget document. The committee may request the attendance of any district employee at its meetings. The budget committee will approve the budget document as submitted by the superintendent or as subsequently revised by the committee.

After approval of the original or revised budget document, the budget committee's duties cease. The hearing on the approved budget is held by the Board.

ORS 174.130, 192.610 – 192.710, 294.305 – 294.565

DBG: Budget Hearing

The Board shall provide for a public hearing on the budget, in accordance with the law, after the budget document has been approved by the budget committee. Consideration shall be given to matters discussed at the public hearing.

It is the responsibility of the Board to set salaries of employees and to make recommendations to the budget committee regarding fiscal requirements of the district.

After a public hearing on the budget and any modifications of the budget deemed necessary, the Board will approve the proper resolutions to adopt and appropriate the budget and to determine, make and declare the ad valorem property taxes to be certified to the assessor for the ensuing year; and itemize and categorize the ad valorem property taxes.

The superintendent will ensure all necessary documentation is submitted to the county assessor's office as required by the Local Budget Law.

ORS 192.610 – 192.710, 294.305 – 294.565

DBH: Budget Adoption Procedures

After the public hearing on the budget and any modifications of the budget deemed necessary as a result of that hearing, the Board will approve the proper resolutions to adopt and appropriate the budget. The Board will further determine, make and declare the ad valorem property tax amount or rate to be certified to the assessor for the ensuing year, and itemize and categorize the ad valorem property tax amount or rate as provided in ORS 310.060.

The superintendent will ensure all necessary documentation is submitted to the county assessor's office as required by the Local Budget Law.

ORS Chapter 255, 294.305 – 294.565, 310.060, 328.542, OAR 150-310.060-(A)

DBI: Budget Amendment Procedures

The budget estimates and proposed ad valorem property tax amount or rate of any fund as shown in the budget document may be amended by the Board prior to adoption. Such amendment may also be made following adoption if the amendments are adopted prior to the commencement of the fiscal year to which the budget relates.

The amount of estimated expenditures for each fund, however, shall not be increased by more than \$5,000 or 10 percent of the estimated expenditures, whichever is greater.

The ad valorem property tax amount or rate to be certified shall not exceed the amount approved by the budget committee, unless the amended budget document is republished and another public hearing is held as required by law.

ORS 294.435

DBJ: Budget Implementation

The budget, as adopted by the Board, becomes the financial plan of the district for the coming year.

The superintendent and staff are authorized to make expenditures and commitments in accordance with the policies of the Board and the adopted budget.

The superintendent will make the Board aware of any substantial changes in expected revenues or unusual expenditures so the Board may adjust the budget, if necessary.

ORS 294.305 – 294.565, ORS Chapter 310

DBK: Budget Transfer Authority

The annual budget is a financial plan, and as such, may be subject to change in response to circumstances or events occurring after the initial appropriation. Transfers within a fund or from one fund to another will follow these provisions:

1. All appropriation transfers from one fund to another will be presented to the Board for approval;
2. All budget transfers including appropriation transfers involving \$10,000 or more per transfer or which represent a material change in a given program will be presented to the Board as they are identified;
3. All appropriation transfers involving less than \$10,000 per transfer or which do not represent a material change in a given program will be accumulated and presented to the Board for approval generally in June;
4. All other budget transfers within a fund will be controlled by the superintendent.

The district will make expenditures by line item within the budget approved by the budget committee and adopted by the Board.

Only the Board is empowered to make intra-fund and inter-fund changes to the adopted appropriations. The district administration will adhere to the following standards:

1. Any funds budgeted but not needed will show as a resource in the next year's budget. Should a purchase be under budgeted, the superintendent will be notified and permission to over-expend the line item will be sought. To provide flexibility for schools, the aggregate of supplies and materials appropriation, by school and by program, will be considered a "line item";
2. Over-expenditures of \$500 per line item aggregate or more will be reported to the Board by the superintendent as soon as possible after the expenditure;
3. Funds will be spent as allocated in the budget except in situations of emergency or financial crisis as determined by the Board.

ORS 294.450

Board Resolutions

RESOLUTION NO 11.99-19 – RESOLVED that the Board approved the single school District with Charter Agreement Status application proposal as presented at the Public Hearing Charter District on October 15, 2019, between the Corbett School Board, Corbett School District 39 and the Corbett District School.

Meeting: Regular Session, November 20, 2019

Motion: Director Gorman moved and Director Buttke seconded.

Action: The motion passed 7-0.

RESOLUTION NO. 2.126-20 – RESOLVED that the Board confirmed the reappointment of Brad Garrett to Budget Position No. 1, term expires December 31, 2022 and confirmed the resignation of Vance Rogers, Budget Position no. 5. Term expired December 31, 2019.

Meeting: Regular Session, February 19, 2020

Motion: Director Gorman moved and Director Buttke seconded.

Action: The motion passed 5-0.

RESOLUTION NO. 3.137-20 – RESOLVED that the Board appoint Rebecca Stewart to Budget Committee Position No. 5, term expires December 22, 2022.

Meeting: Regular Session, March 11, 2020

Motion: Director Gorman moved and Director Buttke seconded.

Action: The motion passed 5-0.

RESOLUTION NO 2.105-21 – RESOLVED that the Board adopted the Budget Calendar as presented in the Board packet for Corbett School District fiscal year 2021-2022.

Meeting: Regular Session, February 17, 2021

Motion: Director Gorman moved and Director Buttke seconded.

Action: The motion passed 7-0.

Public Notices

First Notice Budget Committee Meetings published in Gresham Outlook March 29, 2024.

Notice of Corbett School District Budget Committee Meetings

A public meeting of the Budget Committee of the CORBETT SCHOOL DISTRICT 39, Multnomah County, State of Oregon, to discuss the budget for the fiscal year July 1, 2024 to June 30, 2025, will be held on Wednesday, April 10, 2024 at 7:00 p.m. The meeting will be held at Woodard Campus Middle School, 31520 E Woodard Road, Troutdale, OR 97060, and via Zoom. Visit the CSD website for details on how to attend via Zoom: www.corbett.k12.or.us.

The purpose of the meeting is to receive the budget message and to receive public comment on the budget. This is a public meeting where deliberation of the CSD Budget Committee will take place. Any person may attend the meeting and provide comment on the proposed programs to the CSD Budget Committee.

Public comment may be made in person, in writing or live via Zoom. Written comments received by 4:00 p.m. April 5, 2024 may be included in the agenda packet public comment section for the meeting on April 10th. All comments are subject to a three-minute limit per community member.

Additional CSD Budget Committee meetings, if needed, are scheduled to be held on Wednesday, April 24, 2024, and Wednesday, May 1, 2024 at 7:00 p.m. These will also be held at the Woodard Campus Middle School and via Zoom, with details on our website. All meetings are open to the public.

Beginning Friday, April 5, 2024 at 5:00 p.m., the budget document may be viewed on the CSD website. A copy of the budget document may be inspected or obtained on or after April 6, 2024 at Corbett School District 39, between the hours of 8:00 am and 4:30 pm.

Dr. Derek Fialkiewicz
Budget Officer
Corbett School District
www.corbett.k12.or.us

Published March 29, 2024

OL320541

Notice of Budget Committee Meeting on Corbett website March 18, 2024.

District News

Featured Posts

<p><i>March 4, 2024</i></p> <p>March 2024 Newsletter</p> <p>Click here to read the newsletter!</p> <p>Read more...</p>	<p><i>February 2, 2024</i></p> <p>February 2024 Newsletter!</p> <p>Click here to read the newsletter!</p> <p>Read more...</p>
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March 18, 2024

Notice of Corbett School District Budget Committee Meetings

A public meeting of the Budget Committee of the CORBETT SCHOOL DISTRICT 39, Multnomah County, State of Oregon, to discuss...

[Read more...](#)

Notice of Budget Committee Meeting in School District Newsletter April 1, 2024.

The screenshot shows a newsletter page with a dark header containing 'Corbett Middle USA', 'smore', 'Share', 'Accessibility', '16', and 'Open maps'. Below the header is a row of blue dots. The main content area has a white background with a blue border on the right. The title is 'Notice of Corbett School District Budget Committee Meetings'. The text describes a public meeting on Wednesday, April 10, 2024, at 7:00 p.m. at Woodard Campus Middle School. It provides details on how to attend via Zoom (www.corbett.k12.or.us) and the purpose of the meeting. It also outlines the public comment process, including written comments received by 4:00 p.m. on April 5, 2024, and additional meetings on April 24 and May 1, 2024. The page concludes with the name and title of the Budget Officer, Dr. Derek Fialkiewicz.

K-12 SCHOOL EQUALIZATION FORMULA

STATE SCHOOL FUND DISTRIBUTION

$$\text{District Formula Revenue (Equalization Funding)} = \text{General Purpose Grant} + \text{Transportation Grant} + \text{High Cost Disability Grant} + \text{Facility Grant}$$

School District Revenue

$$\text{District Formula Revenue} = \text{State School Fund Grant} + \text{Local Revenue}$$

The school equalization formula determines each school district's general operating revenue from the State School Fund (SSF) in combination with local revenue. It is the sum of a general purpose grant, a transportation grant, a high cost disability grant and a facility grant. The formula allocates state and local revenue based on relative need for the formula component grants given the funding level available.

State School Fund

The Legislature allocates money to the State School Fund primarily from the state General Fund and lottery revenue for distribution to school districts.

Local Revenue

Statutorily, the school formula only includes district local revenue from the following sources:

Operating property taxes collected (including prior years)

Common School Fund

County School Fund

Federal forest related revenue

State managed county trust forests (Chapter 530)

ESD funds required to be shared with school districts

Revenue *in lieu of* property taxes

Supplantable federal funds

General Purpose Revenue

$$\text{General Purpose Grant} = \text{Weighted Students (ADMw)} \times \$4,500 \text{ Adjusted by Teacher Experience and Balanced to Available Funds}$$

Weighted Students (ADMw)

Weighted student count is measured by average daily membership with extra counts or weights for students in special categories. Average daily membership (ADM) is the average number of resident students during the school year. Weighted ADM or ADMw counts students in special enrollment categories as more than one student.

The higher of the current year or prior year ADMw is used. The higher count is called extended ADMw.

Student Weights

Student weight categories are as follows:

Category	Additional Weight	Count (ADMw)
Special Education and At Risk		
Individual Education Program	1.00	2.00
English Language Learner	0.50	1.50
Pregnant and Parenting	1.00	2.00
Students in Poverty Adjusted	0.25	1.25
Neglected and Delinquent	0.25	1.25
Students in Foster Care	0.25	1.25
Grade and School		
Kindergarten (Half-day)	-0.50	0.50
Elementary District	-0.10	0.90
Union High District	0.20	1.20
Remote Small School	Varies	

Individual Education Program Weight

Students with various limitations such as hearing, speech, and visual impairments receive special individual education. The count cannot exceed 11% of ADM without approval by the Department of Education.

Remote Small School Weight

A school site qualifies for additional ADMw if

ADM less than (varies with grades) Elementary 252 (9gr) High 350 (4gr)
Distance to nearest same district school more than 8 miles

The additional ADMw varies with number of students and distance. Generally, the smaller the school the greater the additional weight per student. The high school distance adjustment for being less than 20 miles from the nearest high school was phased out and sunset at the end of 2004-05. The weighting scheme will change when full-day kindergarten ADM weight becomes the same as other grades.

Teacher Experience and Balance to Funding

The dollars per weighted student target is arbitrarily set at \$4,500 (adopted in 1991) before adjustment for teacher experience.

The teacher experience adjustment increases (or decreases) the target by \$25 for each year the district average teacher experience is more (or less) than the statewide average teacher experience.

A calculated multiplier balances funds available to funds allocated. The multiplier modifies the adjusted target amount to distribute the available state appropriation. The multiplier changes over time and is estimated to be 1.8864 using \$4,500 per ADMw in 2019-20. The equivalent amount is \$8,860 per ADMw.

Transportation Revenue

Transportation Grant	=	70% to 90% of Transportation Costs
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Districts are ranked by approved transportation costs per student from highest to lowest. The district grant depends on the following ranking:

District Rank	% of Costs
Top 10%	90%
Next 10%	80%
Bottom 80%	70%

The grant is the percent of costs corresponding to district rank times approved transportation costs.

Approved transportation costs are the following:

- Preschool handicapped students
- Elementary students more than 1 mile from school
- Secondary students more than 1.5 miles from school
- Students going between school facilities
- Students on field trips
- Health or safety needs
- Room and board *in lieu* of transportation

High Cost Disability Revenue

High Cost Disability Grant	=	Up to Sum of Costs above \$30,000 per Disability Student
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For a student with approved disability costs above \$30,000, the grant is the cost minus \$30,000. The district grant is the sum of the grants for each student with disability costs above \$30,000. ESD costs for each student can be included in the student total. Total district grants cannot exceed \$35 million per year. If total grants initially exceed this amount, the grants are reduced proportionally.

Facility Revenue

Facility Grant	=	Up to 8% of Construction Costs
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Districts adding new classroom space receive up to 8% of construction (excluding land) and portable unit costs for furnishings and equipment. Total grants are limited to \$7 million per biennium. If grants at 8% exceed the limit, the reimbursement percent is reduced.

School Revenue Share

The school share of both school district and ESD formula revenue is 95.5%. Formula revenue is State School Fund dollars available for distribution to school districts and ESDs and designated local revenue (primarily property taxes) included for each in their respective formulas. The K-12 equalization formula uses 95.5% of this total to allocate to school districts.

State Payment Schedule

The July payment is 16.67% of the estimated State School Fund grant with 8.33% in each of the following 10 months. There is no June payment. Adjustment for audited data occurs in the following year.

Other State School Fund Allocations

The 2019 Legislature allocated \$7.6 million of the State School Fund for special programs and grants for the 2019-21 biennium. The largest were \$5 million to small districts with small high schools (of which 2020-21 allocation is subject to a legislative approval) and \$1.6 million for the purposes of the Oregon virtual school district.

The 2019 legislature appropriated \$39.5 million from the SSF to the Educator Advancement Fund for the biennium. The Network is funded by \$6 million carve-out and \$16.75 million each from the school districts and education service districts. The 2019 Legislature also decided to provide Local Option Equalization Grants \$3.86 million from the SSF.

FORMULA GRANT PERCENTAGE by DISTRICT SIZE					
2019-20					
District Size by ADM	# of Districts	General Purpose	Transportation	High Cost Disability	Facility
0- 500	\$72	\$182,961,849	\$12,142,071	\$135,074	\$91,306
500- 1,000	\$33	\$250,776,121	\$11,151,063	\$101,589	\$477,302
1,000- 3,000	\$44	\$825,068,610	\$33,805,846	\$306,280	\$1,938,813
3,000- 5,000	\$18	\$715,156,813	\$26,429,730	\$2,946	\$3,721,490
5,000-10,000	\$18	\$1,246,477,288	\$49,566,042	\$429,273	\$6,567,858
10,000 and Greater	\$12	\$2,672,084,009	\$101,761,382	\$1,955,693	\$22,203,231



OREGON AT-A-GLANCE DISTRICT PROFILE

Corbett SD 39



SUPERINTENDENT: Derek Fialkiewicz | 35800 E Hist Columbia River Hwy, Corbett 97019 | 503-261-4200

Students We Serve

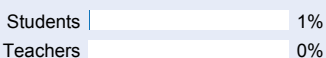


1,030

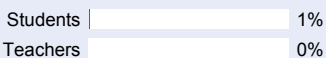
Student Enrollment

DEMOGRAPHICS

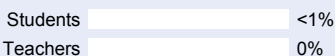
American Indian/Alaska Native



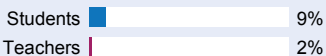
Asian



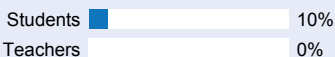
Black/African American



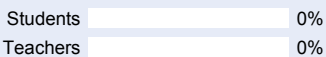
Hispanic/Latino



Multiracial



Native Hawaiian/Pacific Islander



White



5%

Ever English Learners



18

Languages Spoken

18%

Students with Disabilities

6%

Mobile Students

23%

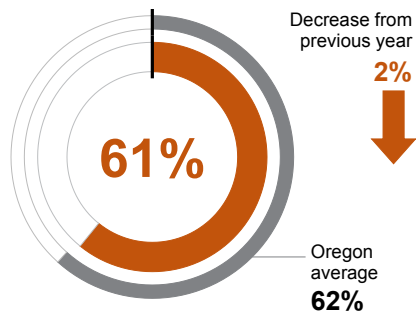
Free/Reduced Price Lunch

*<10 students or data unavailable

District Environment

REGULAR ATTENDERS

Students who attended more than 90% of their enrolled school days.

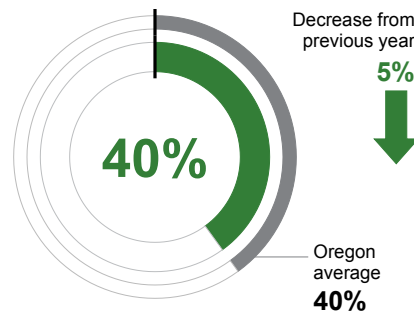


Academic Success

Grade 3

ENGLISH LANGUAGE ARTS

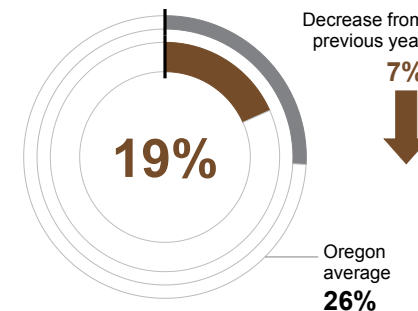
Students meeting state grade-level expectations.



Grade 8

MATHEMATICS

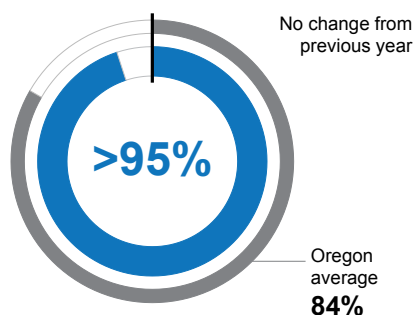
Students meeting state grade-level expectations.



High School Success

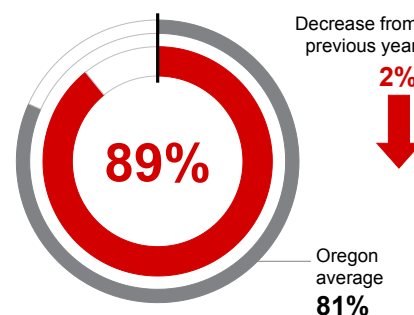
ON-TRACK TO GRADUATE

Students earning one-quarter of graduation credits in their 9th grade year.



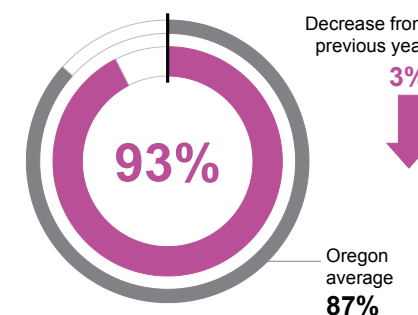
ON-TIME GRADUATION

Students earning a diploma within four years. Cohort includes students who were first-time ninth graders in 2018-19 graduating in 2021-22.



FIVE-YEAR COMPLETION

Students earning a high school diploma or GED within five years. Cohort includes students who were first-time ninth graders in 2017-18 finishing in 2021-22.



District Goals

Our primary goal is to facilitate learning in both a physically and emotionally safe environment while promoting equity for all of our students. We also strive to operate the district in a financially responsible manner. Finally, we aim to maintain and plan for appropriate facilities, as we move forward with the construction of our Woodard campus, and we will continue to forge positive and collaborative relationships within our district communities.

State Goals

The Oregon Department of Education is partnering with school districts and local communities to ensure a 90% on-time, four year graduation rate by 2027. To progress toward this goal, the state will prioritize efforts to improve attendance, provide a well-rounded education, invest in implementing culturally responsive practices, and promote continuous improvement to close opportunity and achievement gaps for historically and currently underserved students.



OREGON AT-A-GLANCE DISTRICT PROFILE CONTINUED

Corbett SD 39

2022-23

Outcomes

Our Staff (rounded FTE)



6

Administrators



56

Teachers



19

Educational assistants



2

Counselors



0

Social Workers



0

Licensed Librarians



0

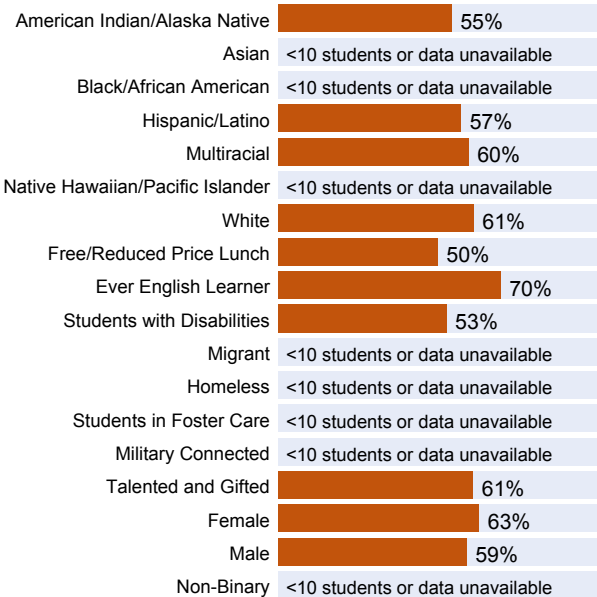
Psychologists



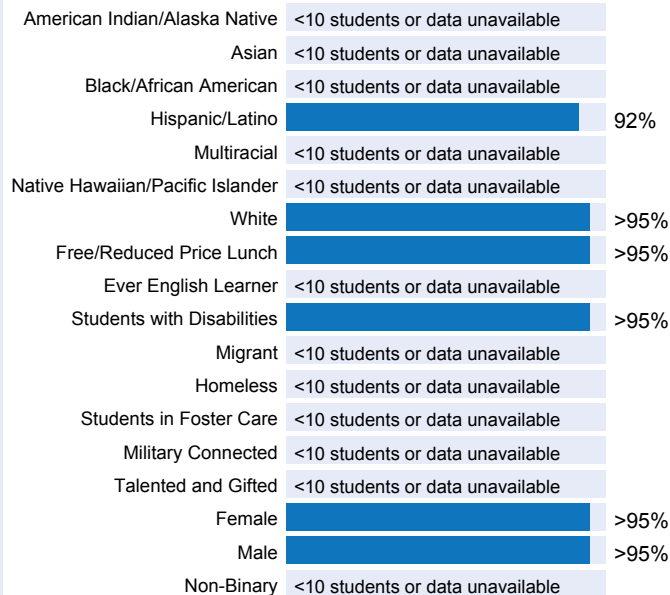
86%

% of licensed teachers with more than 3 years of experience

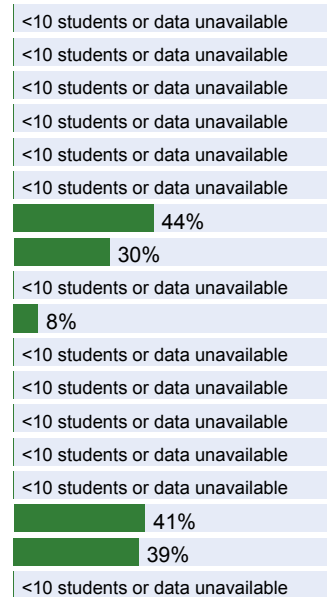
REGULAR ATTENDERS



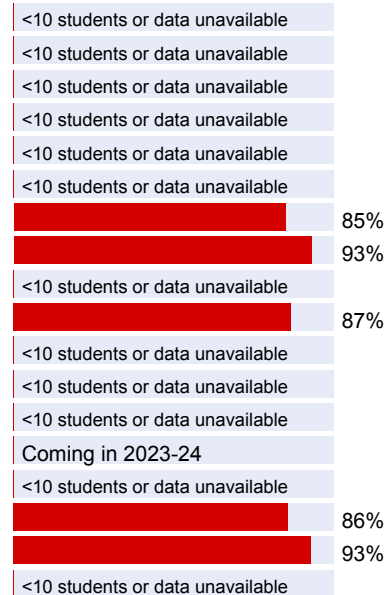
ON-TRACK TO GRADUATE



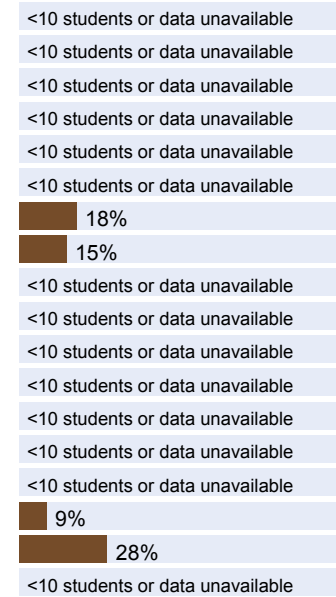
Grade 3 ENGLISH LANGUAGE ARTS



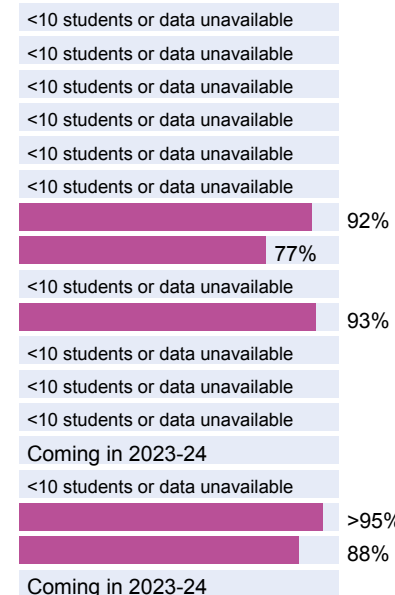
ON-TIME GRADUATION



Grade 8 MATHEMATICS



FIVE-YEAR COMPLETION



14

Glossary of Terms and Acronyms

Major Function Definitions

1000 – Instruction: This function relates to activities dealing directly with the teaching of students, or the interaction between teacher and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as computer instruction applications, television, radio, telephone, and correspondence.

2000 – Support Services: This function accounts for those services which provide administrative, technical, personal (such as guidance and health), and logistical support to facilitate and enhance instruction. Support Services exist to sustain and enhance instruction, and would not otherwise exist if not for instructional programs.

3000 – Enterprise and Community Services: These are activities concerned with operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs of providing goods and services to the students or general public are financed or recovered primarily through user charges and community programs.

4000 – Facilities Acquisition and Construction: This function relates to activities concerned with the acquisition of land and buildings; major remodeling and construction of buildings and major additions to buildings; initial installation or extension of service systems and other built-in equipment; and major improvements to sites. Major capital expenditures, which are defined as capital expenditures that are eligible for general obligation bonding are recorded here.

5000 – Other Uses: This function is used for servicing the debt of a district and conduit-type transfers from one fund to another fund.

6000 – Contingencies (for budget only): These are expenditures which cannot be foreseen and planned in the budget process because of an occurrence of an unusual or extraordinary event.

7000 – Unappropriated Ending Fund Balance: This is an estimate of funds needed to maintain operations of the District from July 1 of the ensuing fiscal year and the time when sufficient new revenues become available to meet cash flow needs of the fund. No expenditure shall be made from the unappropriated ending fund balance in the year in which it is budgeted.

Other Terms

Activity: A specific and distinguished line of work performed by one or more organizational components of a government for the purpose of accomplishing a function for which the government is responsible. For example, food inspection is an activity performed in the discharge of the health function.

ADM: Average daily membership is the year-to-date average of daily student enrollment.

Appropriation: A legal authorization granted by the school board to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

Budget: A plan of financial operation embodying an estimate of proposed means of financing them for a single fiscal year. A proposed budget is presented to the budget committee for approval. An approved budget is subsequently adopted as approved or modified by the Board.

Budget Document: The instrument used by the budget-making authority to present a comprehensive financial program to the school board which is the appropriating body. The budget document contains a message from the Superintendent, together with a summary of the proposed expenditures, means of financing them, and the schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenditures and other data used in making the estimates.

Budgetary Control: The management of the district in accordance with an adopted budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenue.

Budgetary Expenditures: Decreases in net current assets. In contrast to conventional expenditures, budgetary expenditures are limited in amount to exclude amounts represented by noncurrent liabilities. Due to their spending measurement focus, government fund types are concerned with the measurement of budgetary expenditures.

Capital Outlay: Expenditures which result in the acquisition of or addition to fixed assets.

Certified Employees: Includes teachers, counselors, media specialists, psychologists, social workers, nurses, athletic trainers, occupational speech, and physical therapists

Classified Employees: Support staff, including instructional assistants, clerical staff, custodians and maintenance.

Contingency: A special amount budgeted each year for unforeseen expenditures. Transfer of general operating contingency funds to cover unanticipated expenditures requires board approval.

Current Resources: Resources to which recourse can be had to meet current obligations and expenditures. Examples are current assets, estimated revenues of a particular period not yet realized, transfers from other funds authorized but not received, and in the case of certain funds, bonds authorized and unissued.

Deficit: The excess of the liabilities of a fund over its assets. Oregon school districts may not carry deficits in any fund.

Expenditures: Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

FTE: Full-time equivalent staff. One FTE is defined as a regular position scheduled to work eight hours per day.

Functional Classification: Expenditure classification according to the principle purposes for which expenditures are made.

Fund: A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Object: As used in expenditure classification this term applies to the articles purchased or the service obtained (as distinguished from the results obtained from expenditures). Examples are salaries, employee benefits, personal services, contractual services, materials, and supplies.

Payroll Fringe or Associated Costs: Amounts paid by the district on behalf of employees, in addition to gross salary. Examples are:

- Group Health Insurance
- Contributions to public employees' retirement system (PERS)
- Social Security (FICA)
- Workers' compensation
- Unemployment insurance

Resources: Estimated beginning fund balances on hand at the beginning of the fiscal year, plus all anticipated revenues.

Revenues: Moneys received or anticipated by a local government from either tax or non-tax sources.

State School Fund: The major appropriation of state support for public schools. This fund consists of property tax loss replacement mandated by Measure 5 and state aid formerly called Basic School Support. The State School Fund is distributed to school districts according to a Legislature adopted formula.

Supplemental Budget: Prepared to meet unexpected needs or to spend revenues not anticipated at the time the regular budget was adopted. A supplemental budget cannot be used to increase a tax levy.

Transfers: Amounts distributed from one fund to finance activities in another fund.

Unappropriated Ending Fund Balance: Amount budgeted to carry over to the next year's budget to provide the district with needed cash flow until other money is received and to provide financial stability. This amount cannot be transferred by resolution or used through a supplemental budget during the year.