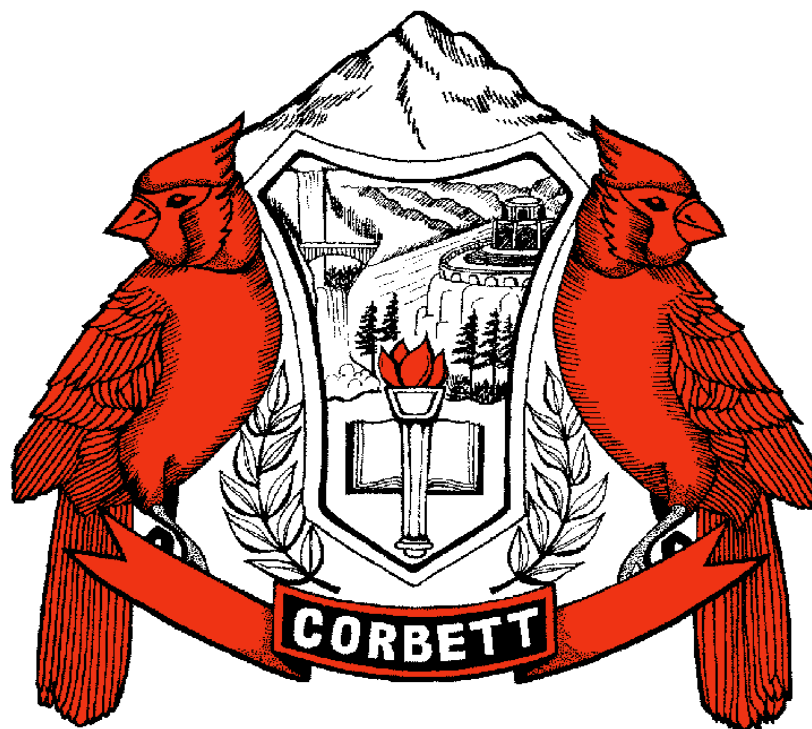


# CORBETT SCHOOL DISTRICT NO. 39

Multnomah County, Oregon



35800 E Historic Columbia River Hwy  
Corbett, OR 97019  
[www.corbett.k12.or.us](http://www.corbett.k12.or.us)

2024-2025 Fiscal Year  
Adopted Budget

### Non-Discrimination Notice

The Corbett School District prohibits discrimination and harassment on any basis protected by law, including but not limited to race, color, religion, sex, national or ethnic origin, sexual orientation, mental or physical disability, pregnancy, familial status, economic status, veterans' status, parental or marital status or age.

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## SUPERINTENDENT'S BUDGET MESSAGE

### Dr. Derek Fialkiewicz, Superintendent

Presented to the Corbett School District Budget Committee on April 10, 2024.

#### **Mission Statement**

*The goal of the Corbett School District is to foster intellectual development, social awareness, and civic responsibility among the members of our school community.*

#### **Introduction**

This document will serve as a plan for both receipts and expenditures of funds for the period July 1, 2024 through June 30, 2025. The 2024-25 Corbett School District Budget represents the collective efforts of many individuals working independently and collaboratively. The budget proposal presented here is, as in the past, focused on alignment with our district goals, programming decisions, and student enrollment projections.

#### **District Goals:**

1. Maintain reasonable class size by retaining teacher positions that would otherwise need to be eliminated due to a gradual reduction in student population;
2. Increase student support in the area of mental health by hiring additional mental health professionals.
3. Increase student and staff safety by renovating District facilities; and,
4. Increase student offerings in Career and Technical Education (CTE).

#### **Programming Decisions:**

1. Continue to provide multi-age classrooms with place- and project-based learning opportunities for our K-5 students;
2. Continue to provide a well-rounded instructional program for our high school students, a part of which includes an opportunity for all students to have access to Advanced Placement (AP) and Career and Technical Education (CTE) courses; and,
3. Fund and facilitate extracurricular programs.

#### **Student Enrollment Projections**

Corbett School District projects 2024-25 enrollment at 1089 students, which is up from 1074 students at the beginning of the 2023-24 school year. Applications to attend the Corbett Charter District in 2024-25 have increased from recent years.

#### **Budget Environment**

1. The Oregon Legislature approved education funding at \$10.2 billion for the 2023-25 biennium. While this was a \$900 million increase over the previous biennium, it falls short of the accepted level of funding necessary to maintain current funding levels with current inflation rates. Additionally, a biennium is funded at 49% for the first year and 51% for the second year. Therefore, the increase in funding from 2023-24 to 2024-25 is only \$204 million (\$5.202B - \$4.998B) or 4.1%. US inflation has increased nearly 22% since 2020, making the Oregon education funding increase insufficient to cover current inflation increases.

2. The Oregon School Funding Formula is based on a weighted equity model resulting in the Corbett School District funded at the third lowest level out of the state's 197 districts. It is important to note that the seven Multnomah County school districts West of the Sandy River receive about 1.5 times Corbett's per-pupil funding.

Historically the Corbett School District has been able to consistently provide a high quality education experience for its students, because an abnormally high percentage of funds is directed into classroom instruction. Years of Corbett's low level of funding combined with its prioritization of funding classroom instruction has led to facilities in drastic need of repair and updating.

## Overview

### A. Areas maintained in the 2024-25 budget

1. **Class Size:** The 2024-25 budget will continue to support the expectation that class sizes remain as close to current levels as possible. Current classroom staffing levels are necessary to maintain acceptable class sizes.
2. **Comprehensive curriculum:** To best support our students' needs, we must provide them with opportunities for enrichment and intervention, physical education, arts and music experiences, field trips and CTE courses.
3. **High-Qualified Staff:** We will continue the practice of hiring the most qualified individual for each open position. We are also committed to assisting all staff members in furthering their education and providing professional development targeted to our mission and goals.
4. **Classified Staff:** Staffing for transportation, maintenance, technology, finance, and secretarial will remain the same.
5. **Athletics and Activities:** Student participation in extracurricular programs provides invaluable learning opportunities in leadership, teamwork, as well as increasing Cardinal Pride. As we accumulate and analyze financial data around our extracurricular programs, we will continue to fund them at the same level.
6. **Administration:** Currently, 5.9% of the school district budget includes administrative salaries. The national average is 6.7%

### B. Areas receiving increased support in the 2024-25 budget

1. **Mental Health:** The mental health and wellbeing of our students, staff, families, and community is the building block of success for the Corbett School District. Necessary resources are often difficult to find or cost prohibitive for our families. Additional federal funds for our School-based Mental Health Department have been secured including four mental health professionals, a director, clerical staff, and off campus office space.
2. **Facilities and Maintenance:** A significant portion of student and staff morale and pride begins with the facilities in which they are housed each day. Our facilities are in great need of repair and maintenance. An additional maintenance position will be added to assist with timely completion of facility maintenance. Additional funding will also be allocated to ensure all buildings have increased safety, sufficient heating and cooling, working restrooms, and cosmetic updates.
3. **Technology:** Outdated technology is on the verge of failure. To ensure the District is not left without heat, cooling, fire suppression, cyber security, security cameras, etc., these systems need to be updated.

**C. Areas being reduced or eliminated**

1. **Staff:** An analysis of each building, program, and staffing position has found excess, redundancy, or overlap in some staffing positions that may allow for a reduction in staff without loss of services or quality instruction for students.

**D. Areas to be addressed in the future**

1. **Physical Education:** Physical health is a significant part of mental health. Physical Education provides students not only with fitness, but also lessons in leadership, teamwork, and sportsmanship. Additionally, students learn habits of a healthy lifestyle. Providing access to a licensed Physical Education teacher for all students K-12 can enhance student learning and promote the skills necessary for athletic success in high school.
2. **Classified Staff:** The District remains woefully understaffed at the classified level. Many classified staff members are asked to perform the tasks of multiple positions in multiple buildings. Providing additional classified support would raise morale, productivity, and ultimately student learning.
3. **Certified Staff:** The greatest determiner of student success is the teacher in the classroom. One of the greatest inhibitors of teacher effectiveness is increased class sizes. The District is committed to retaining high quality teachers and keeping class sizes at current acceptable levels.

**Summary**

The 2024-25 budget represents one of the many ways in which we continually strive to shape the Corbett School District to meet our collaborative vision for our students. A special thanks to Cindy Duley, Chief Financial Officer, for her tireless contributions, and to the Budget Committee for their work on behalf of our scholars.

**Corbett School District No. 39**

Multnomah County, Oregon

**FY 2024-2025 Adopted Budget in Brief**

Wednesday, June 12, 2024

| <b>RESOURCES - ALL FUNDS</b>  | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>REQUIREMENTS - ALL FUNDS</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> |
|-------------------------------|---|---------------------------------|---|
| <b>Revenues</b>               |   | <b>Expenditures</b>             |   |
| Property Taxes                | \$ 2,548,945                            | Instruction                     | \$ 10,194,495                           |
| Other Local Sources           | 924,146                                 | Support Services                | 7,310,177                               |
| Intermediate Sources          | 201,200                                 | Enterprise & Community          | 393,268                                 |
| State School Fund Grant       | 11,985,569                              | Facilities Acquis./Constr.      | 20,000                                  |
| Other State Sources           | 1,711,244                               | Debt Service                    | 770,400                                 |
| Federal Sources               | 1,537,024                               | <b>Total Expenditures</b>       | <b>18,688,340</b>                       |
| Other Sources                 | -                                       | <b>Transfers Out</b>            | <b>121,268</b>                          |
| <b>Total Revenues</b>         | <b>18,908,128</b>                       | <b>Contingency</b>              | <b>213,144</b>                          |
| <b>Transfers In</b>           | <b>121,268</b>                          | <b>Total Appropriation</b>      | <b>19,022,752</b>                       |
| <b>Beginning Fund Balance</b> | <b>1,023,230</b>                        | <b>Ending Fund Balance</b>      | <b>1,029,874</b>                        |
| <b>TOTAL RESOURCES</b>        | <b><u>\$ 20,052,626</u></b>             | <b>TOTAL REQUIREMENTS</b>       | <b><u>\$ 20,052,626</u></b>             |

**BUDGET ASSUMPTIONS**

ODE State School Fund Estimate: \$5.202 Billion (51% of \$10.2 Billion State Biennium)



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## ORGANIZATIONAL SECTION

### Profile of the District

#### *General Background*

Corbett School District (CSD, or District) was established in 1856. The original Corbett School building was built in the 1920's. The District expanded over the years due to mergers and consolidations of other area school districts, including the Bonneville School District in July 1996. CSD boundaries encompass approximately 134 square miles. The District serves the unincorporated areas of east Multnomah County. Education programs are conducted in one grade school, one middle school, one high school and one magnet school focusing on the arts and Spanish. The District conducts a School Based Mental Health program from leased facilities in close proximity to the high school, and in 2024 the middle school was relocated to the Woodard property.

#### *Enrollment*

The District's enrollment is comprised of resident and non-resident students, with roughly 45% of enrolled students coming from outside the District's boundaries since 2012. The District historically targeted enrollment of between 1,100 and 1,200. For 2024-25, expected enrollment is 1,089.

As one of the highest academic performing districts in the state, the District has consistently had more applications than available space, other than in 2019-2020 fiscal year when the State's 'open' enrollment statute expired, and the District needed permission from the non-resident student's home district for such student to transfer to Corbett.

#### *Conversion to Charter School, Charter District*

In response to the expiration of 'open' enrollment, the District converted Corbett Schools to a Charter School as of July 1, 2020. As part of the Charter Agreement, the District capped total enrollment at 1,300. This conversion is largely a name change as all aspects of governance, leadership, and operations will remain the same. The conversion will allow the CSD to accept out-of-district students from other districts without needing a release from the student's home district.

The Charter Agreement between Corbett School Board, Corbett School District 39, and the Corbett District School was approved by the District on November 20, 2019 with Resolution 11.99-19.

#### *Geography and Population*

Corbett Oregon is an unincorporated community of approximately 3,200 residents located at the mouth of the beautiful Columbia River Gorge between the Sandy River and Crown Point on the Columbia River Historic Highway. It is part of the Portland, Oregon - Vancouver, Washington greater metropolitan area and is about mid-way between Portland and Multnomah Falls. Primarily a rural community, and an ever increasing bedroom community for people who work in Portland, Corbett enjoys hosting CSD. As the primary employer in the community, CSD serves a critical leadership role in local politics.

#### *District Structure*

Corbett School District is governed by an elected seven-member board. Board members serve four-year terms without compensation and can be re-elected. The Board of Directors establishes and oversees policies, employs staff, and dedicates resources. It is the chief governing body and is exclusively

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responsible for its public policies and accountable for fiscal oversight. The chief administrative officer of the District is the Superintendent, who is appointed by the Board.

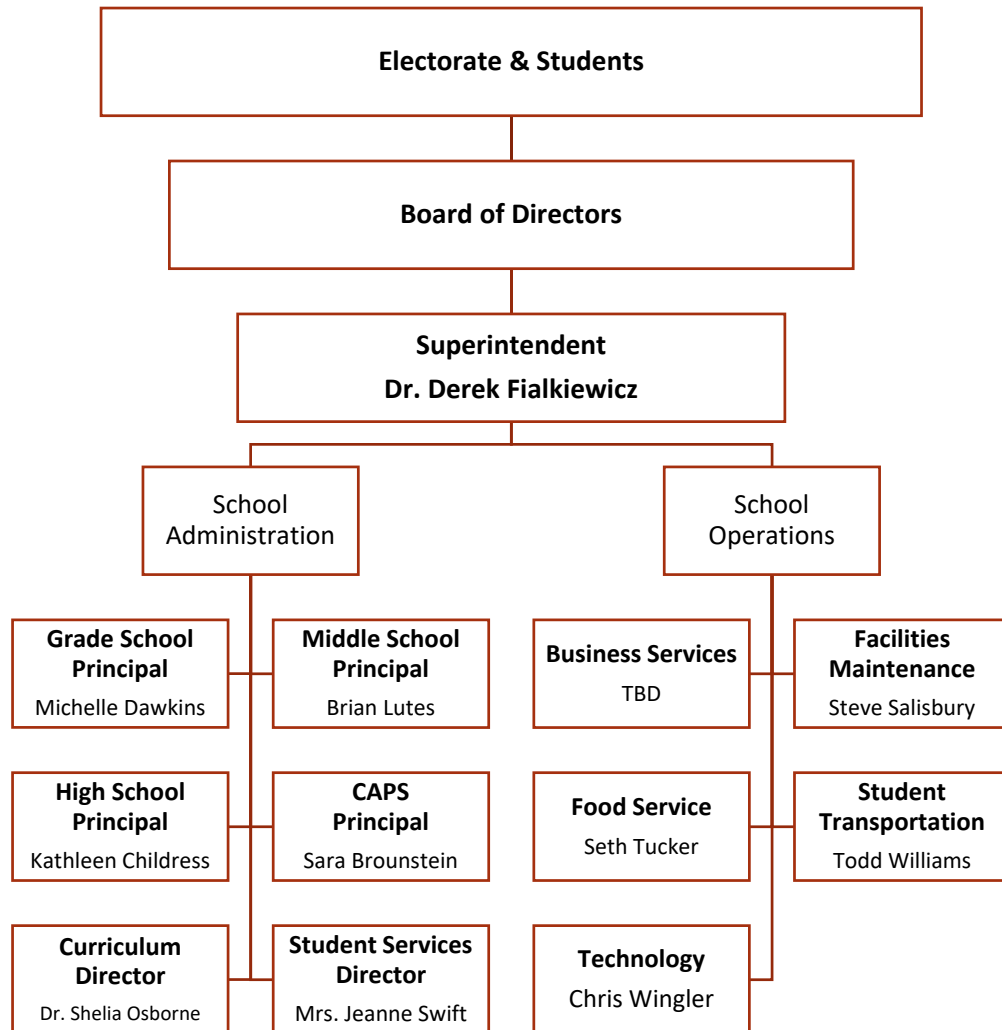
**Corbett School District  
Board of Directors**

| <u>Position</u> | <u>Board Member</u>        | <u>Term Ends</u> |
|-----------------|----------------------------|------------------|
| One             | Dylan Rickert              | 6/30/2027        |
| Two             | Todd Mickalson, Vice Chair | 6/30/2025        |
| Three           | Michelle Vo, Chair         | 6/30/2025        |
| Four            | David Granberg             | 6/30/2025        |
| Five            | Bob Buttke                 | 6/30/2025        |
| Six             | Ben Byers                  | 6/30/2027        |
| Seven           | Leah Fredericks            | 6/30/2027        |

**Administration**

|                        |                      |
|------------------------|----------------------|
| Dr. Derek Fialkiewicz  | Superintendent/Clerk |
| Cindy Duley            | Business Manager     |
| Robin Lindeen-Blakeley | Deputy Clerk         |

**Corbett School District**  
**2024-25 Organization Chart**  
**April 10, 2024**



**Instructional Model and Student Performance**

CSD is widely recognized as one of the highest performing districts in the state of Oregon. Serving up to 1200 students on three campuses, the district embraces a continuous progress model, multi-age instruction, place-based education, as well as a rigorous program known as Advanced Placement (AP) for All at the high school level. The AP for All program has garnered national attention for CSD with recognition by Newsweek and The Washington Post. Both publications have identified Corbett High School as one of the top 10 schools for AP participation in the nation.

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## Financial Structure

The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting in the main program categories required by the Oregon Local Budget Law. The District uses the following fund types:

General Fund (01) – accounts for the financial operations of the District not accounted for in any other fund. Principal sources of revenue are state sources, property taxes, and earnings on investments. Expenditures are made for instruction and support services.

Special Revenue Funds – these funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The CSD has five special revenue funds:

- Food Services Fund (02)
- Federal Funds (03)
- Student Investment Account (04)
- Student Activity Fund (06)
- Energy Projects Fund (20)

Capital Project Funds – Full Faith and Credit Fund (08), Capital Improvements Fund (09) and Matching Grant Fund (10) account for the acquisition or construction of major capital facilities.

CSD issued \$4 million General Obligation Bonds, Series 2021 in April 2021 for the construction and remodel of school facilities, and to refinance a full faith and credit borrowing from the prior year, the proceeds and expenditures of which were budgeted in the General Fund, in a separate internal account (08), instead of a separate fund. In 2022-23 the Full Faith and Credit Fund (08) was established to separate this funding stream. The funds were spent in full at the end of 2023-24.

Debt Service Fund (11) – the GO Bond Debt Service Fund is used to manage the repayment of principal and interest for debt incurred using funds borrowed through the issuance of General Obligation bonds.

Closed Funds – When a fund is no longer needed the governing body can dissolve the fund through a resolution. When a fund is dissolved the fund balance is transferred to the General Fund unless other provisions were made at the time the fund was originally established. The history of resources and requirements of closed funds will continue to be shown in the budget detail columns of future budgets until such time as the column drops off of the form. Generally, this means the resources and requirements will be displayed for an additional two years. The District has not closed any funds within the past two years.

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## Oregon School Finance (Legislative Revenue Office, 2020)

### K-12 School Districts

Oregon has 197 school districts serving about 581,000 students in kindergarten through high school. These districts operate with relative autonomy within guidelines specified by both the Legislature and the State Department of Education. The federal government also requires certain mandated programs.

### *Local Revenue*

School districts receive general operating revenue from various sources. Property taxes are the primary source. Other sources include federal forest payments, county school funds, the state Common School Fund and state timber sales. These local revenues are included in the school distribution formula and are about 32% of state and local formula operating revenue.

### *State Support*

The Legislature through the State School Fund (SSF) provides about 68% of school formula operating revenue. This revenue is mostly from state income taxes and lottery revenue. The state's share increased from about 30% before Measure 5 (1990) to about 70% after Measure 50 (1997). State revenue replaced reduced local revenue because of these property tax limitations. Along with increased state aid, the school finance distribution method for state support changed dramatically.

### *Funding Equity*

The 1991 Legislature adopted the school equalization formula and phased in its implementation. Equity as measured by the equalization formula applied to all school districts beginning in 1992-93. Past Legislatures have also provided some funding outside the equalization formula. The 2007 Legislature provided funds for small high schools, special education and other programs from the SSF outside the formula. Currently state aid and local revenue for school districts equals 95.5% of the statewide K-12 school and education service district (ESD) formula revenue for general operating purposes. The remaining 4.5% goes to ESDs.

### *Equalization Formula*

The SSF equalization formula allocates an amount to each school district based primarily on number of students. The state grant is this formula amount reduced by local revenues. The formula equalizes revenues per student by removing past differentials caused by widely varying local tax rates and property wealth per student. To recognize that some students need more school services and that their schools may face higher costs, the formula assigns weights to certain students. For example, special education students count as 2.0 students to recognize their need for special programs. Additional student weights are for English as a second language programs, students from families in poverty, remote small schools and others. A general purpose grant per weighted student is adjusted for the experience level of teachers and set at a level that allocates available funding. The formula also funds 70-90% of transportation costs, costs above \$30,000 per high cost disability student (limited to \$35 million per year statewide) and up to 8% of classroom construction costs (limited \$7 million per biennium), and \$2 million toward healthy school facilities.

### *Local Property Tax Option*

School districts may ask voters to approve temporary local option levies. Local option revenue is limited to the lesser of (1) the district Measures 5 and 50 tax gap, (2) 25% of formula revenue or (3) \$2,000 per weighted student. The \$2,000 is indexed to increase 3% per year beginning in 2018-19. The levies may

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be approved for up to 5 years for operations and up to 10 years for capital projects. Local option revenue is in addition to equalization formula revenue.

#### *Construction Tax Option*

The 2007 Legislature granted school districts new taxing authority. School districts may impose a tax on new construction in the district. The tax rate cannot exceed \$1 per square foot for residential use and \$0.50 for nonresidential use. The maximum rates are indexed beginning in 2009. The tax on nonresidential use is also restricted to \$25,000 per structure or building permit, whichever is less. The legislation exempts certain properties from this tax. In the school year 2017-18, 63 school districts used this option, raising a total of \$27.9 million.

#### *Educator Advancement Fund (previously Network of Quality Teaching and Learning)*

In the 2013 regular session, the Legislature created the Network of Quality Teaching and Learning (NQTL). NQTL is the predecessor to the Educator Advancement (EA) program created by the 2017 legislature. For the 2017-19 biennium, EA Fund was provided by \$6 million from the SSF, and \$16.75 million each from SDs and ESDs out of their respective formula revenues. EA Fund fluctuates proportionately with the SSF.

#### *Fund from Student Success Act*

The 2019 Legislature created a corporate activity tax (CAT) based on commercial activity conducted by businesses, and dedicated the tax revenues to the programs initiated in the Student Success Act (HB 3427). After adjusting for legislative changes in relation to the Act, the remainder of revenues from the CAT fund three accounts - Student Investment Account (at least 50%), Statewide Education Initiatives Account (up to 30%), and Early Learning Account (at least 20%). CAT revenues are expected to average \$1 billion per year.

#### *Education Stability Fund*

Voters approved a constitutional amendment converting the Education Endowment Fund to the Education Stability Fund in 2002 allowing the principal to be used to fund education. The fund receives 18% of lottery net proceeds. The size is limited to 5% of General Fund revenue. Use of the principal requires meeting criteria reflective of an economic recession and approval by a 3/5 majority vote in each legislative chamber. The principal can also be used if the Governor declares an emergency and both chambers approve by a 3/5 majority vote. The principal can only be used to fund pre-kindergarten through higher education, continuing education and workforce training. Fund earnings currently are used to pay education lottery bond debt (75%) and provide scholarships (25%).

2024-25 State School Fund Estimate (March 25, 2024)

STATE SCHOOL FUND GRANT  
2024-2025

Based on \$10.2 Billion Budget with a 49/51 split as of 3/25/2024

| <b>Multnomah County, Corbett SD 39 - 2186</b>  |   |
|--|---|
| <p><b>2024-2025 Local Revenue</b></p> <p>Property Taxes and in-lieu of property taxes from local sources = \$2,082,000.00</p> <p>Federal Forest Fees = \$0.00</p> <p>Common School Fund = \$148,811.50</p> <p>County School Fund = \$600.00</p> <p>State Managed Timber = \$0.00</p> <p>ESD Equalization = \$0.00</p> <p>In-Lieu of Property Taxes(non-local sources) = \$0.00</p> <p>Revenue Adjustments = \$0.00</p> <p><b>Sum of Local Revenue = \$2,231,211.50</b></p> <p><b>2024-2025 Experience Adjustment</b></p> <p>District Average Teacher Experience = 11.25</p> <p>State Average Teacher Experience = 11.85</p> <p>Experience Adjustment (Difference in District and State Teacher Experience) = -0.60</p> | <p><b>2024-2025 Transportation Grant</b></p> <p>Salaries = N/A</p> <p>Payroll = N/A</p> <p>Purchased Services = N/A</p> <p>Supplies = N/A</p> <p>Other = N/A</p> <p>Garage Depreciation = N/A</p> <p>Bus Depreciation = N/A</p> <p>Fees Collected = N/A</p> <p>Non-Reimbursable = N/A</p> <p>Net Eligible Trans Expenditures = \$1,152,514.00</p> <p>Transportation per ADMr Rank 66%</p> <p>Transportation Reimbursement Rate 70.00%</p> <p>70.00% of the Net Eligible Transportation Expenditures = the Transportation Grant \$806,759.80</p> |
| <b>2024-2025 Extended ADMw</b>   |   |
| 2024-2025 ADMw 1,253.28  | 2023-2024 ADMw 1,234.26      Extended ADMw 1,253.28   |
| <b>2024-2025 General Purpose Grant</b>   |   |
| <p>Multiply the Teacher Experience Adjustment of -0.6 by \$25 then add \$4500 to the result = \$4,485.00</p> <p>Then multiply \$4,485.00 by the Extended ADMw 1253.28 and then by the funding ratio 2.340889528924 = \$13,158,048.28</p>   |   |
| <b>2024-2025 Total Formula Revenue</b>   |   |
| Add the General Purpose Grant \$13,158,048.28 to the Transportation Grant \$806,759.80 = \$13,964,808.08   |   |
| <b>2024-2025 State School Fund Grant</b>   |   |
| Subtract the Local Revenue \$2,231,211.50 from the Total Formula Revenue \$13,964,808.08 = \$11,733,596.58   |   |
| <b>2024-2025 Rates per ADMw</b>  |   |
| General Purpose Grant per Extended ADMw = \$10,499   | Total Formula Revenue per Extended ADMw = \$11,143  |
| Charter Schools Rate( ORS 338.155 ) = \$10,499   |   |
| <b>Payments</b>  |   |
| SSF Total Paid To Date   | SSF Estimated Remaining Balance Due   |
| Small HS Grant Total Paid To Date  | Small HS Grant Estimated Remaining Balance Due  |
|  | High Cost Disability Estimated Remaining Balance Due  |

### Services Provided by the Multnomah ESD

Every Oregon school district is part of an Education Service District. CSD is part of the Multnomah Education Service District (MESD). Oregon ESDs are required by statute to provide services from at least the following categories: special education, technology, school improvement, and administrative support. They do this through the creation of a “Local Service Plan” which is approved by its component district school boards with a resolution. Under the Resolution Process, at least two-thirds of the school districts in an ESD, representing more than one-half of the student population, must approve the Local Service Plan. This gives the ESD authorization to create a budget and certify a tax rate. The CSD Board approved the MESD’s Local Service Plan in March 2024.

The MESD receives a portion of the SSF appropriation and internally distributes 90% of their allocation to their component districts. This allocation is kept in a separate special revenue fund at the MESD and tracked by district. In turn, the districts use the funds to purchase services using a menu driven plan. Districts can also receive the funds directly as ‘transit’. The estimated amount expected to be allocated to CSD in 2024-25 is \$866,950 based on the MESD’s 2024-25 Proposed Budget, including \$200,000 to be received directly as transit.

In 2024-25, the District plans to participate in the following services through MESD:

#### *Instructional Services*

School Improvement, Home School Notification, and Outdoor School (6<sup>th</sup> grade full-week)

#### *Special Education Services:*

Social Emotional Skills Program and Related Services (Physical Therapist, Psychological Services, Behavior Consultant)

#### *School Health Services:*

Hearing and Vision Screening, Immunization, Registered Nurse, Special Needs Nursing

#### *Technology Services:*

Business Systems (BusinessPLUS), Data Warehouse, Student Information Systems, and Network/Internet Services.

#### *Administrative Support Services:*

Inter-District Courier (PONY), School Announce Closure Network (FlashAlert), P-Card Administration and PERS Payroll Services.

The District will be bringing the Business Manager role in-house for 2024-25. The District does not anticipate any other significant changes to current service participation with the ESD. More information about the MESD can be found online at: [www.MultnomahESD.org](http://www.MultnomahESD.org).



### Budget Process

The District is required by the State of Oregon to adopt an annual budget for all funds subject to the requirements of Local Budget Law as outlined in ORS 297.45 to 297.55 and 297.990. The budget for each individual fund is a plan for the financial operations to be conducted during the coming fiscal year and is adopted annually, prior to July 1, by the Board after certification by the Multnomah County Tax Supervising and Conservation Commission (TSCC). The budget also provides the authority to levy property taxes. After adoption, the budget may be amended through procedures specified in State statute and Board policy.

For each fund, the expenditures are appropriated by the following major functions:

- Instruction
- Support Services
- Enterprise & Community Services
- Facilities Acquisitions & Construction
- Debt Service
- Other Uses
- Fund Transfers
- Contingencies

Appropriations may not legally be over-expended, except in the case of grant receipts which could not be reasonably estimated at the time the budget was adopted. Management may realign appropriation within a major function; however, transfers between major functions, even within the same fund, require Board approval. Appropriations lapse at the end of each fiscal year.

### *Budget Committee*

The Budget Committee consists of the seven members of the CSD Board, along with an equal number of representatives who are appointed by the CSD Board from among applicant members of the community. To be eligible for appointment, the appointive member must 1) live and be registered to vote in the district, and 2) not be an officer, agent or employee of the CSD. Members are appointed for three-year terms and be reappointed for as many consecutive terms as deemed appropriate.

The Superintendent is designated as budget officer and he/she or designee prepares the budget document and submits it to the Budget Committee for approval before presentation to the Board and the TSCC. Activities for all funds are included in the annual appropriated budget.

The District begins its budgeting process by appointing Budget Committee members. Beginning in January, budget recommendations are developed by management and presented to the Budget Committee as the Proposed Budget in the spring. The Budget Committee meets, evaluates and approves the budget and tax levy. The Budget committee holds as many meetings as desired. All meetings are open to the public and testimony may be given during designated times. The budget is adopted by the CSD Board, appropriations are made and the tax levy is declared no later than June 30.

**Corbett School District 39  
 Budget Committee  
 4/17/24**

| <u>Position</u> | <u>Board Member</u> | <u>Term Ends</u> | <u>Community Member</u> | <u>Term Ends</u> |
|-----------------|---------------------|------------------|-------------------------|------------------|
| One             | Dylan Rickert       | 6/30/2027        | Brad Garrett            | 12/31/2025       |
| Two             | Todd Mickalson      | 6/30/2025        | Patrick Murphy          | 12/31/2024       |
| Three           | Michelle Vo         | 6/30/2025        | Todd Redfern            | 12/31/2024       |
| Four            | David Granberg      | 6/30/2025        | Dirk Iwata-Reuyl        | 12/31/2024       |
| Five            | Bob Buttke          | 6/30/2025        | Rebecca Stewart         | 12/31/2025       |
| Six             | Ben Byers           | 6/30/2027        | Krystina Robison        | 12/31/2026       |
| Seven           | Leah Fredericks     | 6/30/2027        | Amy Ciecko              | 12/31/2026       |

*2024-2025 Budget Calendar in Brief*

|                  |   |
|------------------|---|
| January to April | CSD management develops proposed budget<br>CSD Board appoints Budget Committee members (ORS 194.414)                |
| April 10, 2024   | Proposed budget and budget message presentation<br>Budget Committee approves budget and tax levy                    |
| April 24 & May 1 | Budget Committee work sessions, if needed   |
| May 13           | Approved budget due to TSCC   |
| June 12          | CSD public hearing on the budget (ORS 294.453)<br>CSD Board adopts budget and certifies tax levy (ORS 294.456)      |
| July 15          | Deadline to file certification of tax levy with Multnomah County<br>Deadline to file budget with TSCC (ORS 294.458) |

*Supplemental Adjustments*

Unexpected additional resources or reductions may be added to the budget through the use of a supplemental budget and appropriation resolution. Adjustments less than 10% of the fund’s original budget may be adopted by the Board at a regular meeting. A supplemental budget greater than 10% of the fund’s original budget requires hearings before the public, public notices and approval by the Board. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control (major function levels.) Such transfers require approval by the Board.

### Budget Assumptions

#### Student Enrollment (ADMr)

The District used a 'cohort survival ratio' of 100% to project grade enrollment in 2023-2024, where the entire enrollment from the current year is rolled up to the next grade the next year. An additional 15 students are anticipated to join Grade 6 via a lottery process.

| Corbett School District 39<br>2024-25 Projected Enrollment |             |
|--|-------------|
| Grade  | 2024-25     |
| Kinder   | 76          |
| Grade 1  | 74          |
| Grade 2  | 78          |
| Grade 3  | 78          |
| Grade 4  | 90          |
| Grade 5  | 77          |
| Grade 6  | 97          |
| Grade 7  | 86          |
| Grade 8  | 76          |
| Grade 9  | 93          |
| Grade 10   | 98          |
| Grade 11   | 83          |
| Grade 12   | 83          |
| <b>Total</b>   | <b>1089</b> |

### Revenue Assumptions

#### Property Taxes

Projected current property tax collections are provided to the District by the TSCC. The projection assumes a 2% increase in Assessed Value and a 95% collection rate. Collections of prior year levied taxes and penalties/interest are based on historical receipts.

| Corbett School District    |             |             |                                 |             | Numbers in red can be changed |                    |
|----------------------------|-------------|-------------|---------------------------------|-------------|-------------------------------|--------------------|
|                            | 2020-21     | 2021-22     | 2022-23                         | 2023-24     | Rate                          | 2024-25 PROJECTION |
| <b>Permanent Rate Levy</b> |             |             |                                 |             | \$ 4,5941                     |                    |
| Assessed Value             | 437,160,300 | 447,974,970 | 464,472,280                     | 467,994,340 |                               | 477,354,000        |
| Annual AV Increase         |             | 2.47%       | 3.68%                           | 0.76%       |                               | 2.00%              |
| Taxes Extended             | 2,008,358   | 2,058,042   | 2,133,832                       | 2,150,013   |                               | 2,193,012          |
| Taxes Compressed           | 20,258      | 19,115      | 20,465                          | 16,155      |                               | (21,930)           |
| Comp as a % of Extended    | 1.01%       | 0.93%       | 0.96%                           | 0.75%       |                               | 1.00%              |
|                            |             |             | Estimated Taxes to be Imposed:  |             |                               | 2,171,082          |
|                            |             |             | Assumed Collection Rate:        |             |                               | 95.0%              |
|                            |             |             | Estimated Taxes to be Received: |             |                               | 2,062,000          |

Disclaimer: Estimates are provided for advisory purposes only and are made based upon historical data. There are uncertainties inherent in attempting to make such estimates. Estimate does not take into account value changes that result when the State of Oregon makes significant reductions to the values of major industrial and utility properties. Taxing districts in east county are more susceptible to these periodic value changes because they have a higher percentage of these properties. Please reach out to TSCC with any questions or for further discussion.

*State School Fund Formula*

The State School Fund distribution is calculated as an amount per Extended Average Daily Membership Weighted (ADMw). The state calculates the ADMw for the prior year and the current year. The higher of the two years is extended for funding calculations.

| STATE SCHOOL FUND GRANT   |                       | As of 3/26/2024                    |                                |
|---|-----------------------|------------------------------------|--------------------------------|
| 2024-2025   |                       |                                    |                                |
| Multnomah County, Corbett SD 39   |                       | District ID: 2186                  |                                |
| <b>2024-2025 Extended ADMw</b>  |                       |                                    |                                |
| <b>Corbett SD 39: District total extended ADMw for funding calculations</b> |                       |                                    |                                |
|   |                       | 2024-2025                          | 2023-2024                      |
| ADMr:   | 1,065.00 X 1.00 =     | 1,065.00                           | 1.77 X 1.00 = 1.77             |
| Students in ESL programs:   | 34.00 X 0.50 =        | 17.00                              | 0.00 X 0.50 = 0.00             |
| Students in Pregnant and Parenting Programs:                                | 0.00 X 1.00 =         | 0.00                               | 0.00 X 1.00 = 0.00             |
| 183 IEP Students capped at 11% of District ADMr:                            | 117.15 X 1.00 =       | 117.15                             | 115.29 X 1.00 = 115.29         |
| Students on IEP Above 11% of ADMr:  | 7.90 X 1.00 =         | 7.90                               | 7.90 X 1.00 = 7.90             |
| Students in Poverty:  | 39.00 X 0.25 =        | 9.75                               | 0.07 X 0.25 = 0.02             |
| Students in Foster Care and Neglected/Delinquent:                           | 2.00 X 0.25 =         | 0.50                               | 2.00 X 0.25 = 0.50             |
| Remote Elementary School Correction:  | 0.00 X 1.00 =         | 0.00                               | 0.00 X 1.00 = 0.00             |
| Small High School Correction:   | 0.00 X 1.00 =         | 0.00                               | 0.00 X 1.00 = 0.00             |
| Post Graduate Scholars:   | 0.00 X -0.25 =        | 0.00                               | 0.00 X -0.25 = 0.00            |
|   | <b>2024-2025 ADMw</b> | <b>1,217.30</b>                    | <b>2023-2024 ADMw</b> 125.48   |
|   |                       | <b>Corbett SD 39 Extended ADMw</b> | <b>1,253.28</b>                |
| <b>Corbett School: Charter ADMw for information only</b>                    |                       |                                    |                                |
|   |                       | 2024-2025                          | 2023-2024                      |
| ADMr:   | 0.00 X 1.00 =         | 0.00                               | 1,046.31 X 1.00 = 1,046.31     |
| Students in ESL programs:   | 0.00 X 0.50 =         | 0.00                               | 33.52 X 0.50 = 16.76           |
| Students in Pregnant and Parenting Programs:                                | 0.00 X 1.00 =         | 0.00                               | 0.00 X 1.00 = 0.00             |
| 0 IEP Students capped at 11% of District ADMr:                              | 0.00 X 1.00 =         | 0.00                               | 0.00 X 1.00 = 0.00             |
| Students on IEP Above 11% of ADMr:  | 0.00 X 1.00 =         | 0.00                               | 0.00 X 1.00 = 0.00             |
| Students in Poverty:  | 0.00 X 0.25 =         | 0.00                               | 38.93 X 0.25 = 9.73            |
| Students in Foster Care and Neglected/Delinquent:                           | 0.00 X 0.25 =         | 0.00                               | 0.00 X 0.25 = 0.00             |
| Remote Elementary School Correction:  | 0.00 X 1.00 =         | 0.00                               | 0.00 X 1.00 = 0.00             |
| Small High School Correction:   | 35.98 X 1.00 =        | 35.98                              | 35.98 X 1.00 = 35.98           |
| Post Graduate Scholars:   | 0.00 X -0.25 =        | 0.00                               | 0.00 X -0.25 = 0.00            |
|   | <b>2024-2025 ADMw</b> | <b>35.98</b>                       | <b>2023-2024 ADMw</b> 1,108.78 |
|   |                       | <b>Corbett SD 39 Extended ADMw</b> | <b>1,253.28</b>                |

**Corbett School District 39  
2024-2025 General Purpose Grant Calculation**

2024-2025 ODE Estimate released March 25, 2024

|   | <u>3/25/2024</u><br><u>2024-2025</u> | <u>3/28/2024</u><br><u>2023-2024</u> |
|---|--------------------------------------|--------------------------------------|
| <b>CSD General Purpose Grant per ADM Calculation</b>              |                                      |                                      |
| ODE General Purpose Grant per ADM                                 |                                      |                                      |
| ODE Base General Purpose Grant per ADM                            | \$ 4,500                             | \$ 4,500                             |
| Multiplied by Funding Ratio                                       | <u>2.340889528924</u>                | <u>2.244237554885</u>                |
| ODE General Purpose Grant per ADM                                 | <u>\$ 10,534</u>                     | <u>\$ 10,099</u>                     |
| CSD Teacher Experience Adjustment                                 |                                      |                                      |
| ODE Base Amount   | \$ 25                                | \$ 25                                |
| Multiplied by Funding Ratio                                       | <u>2.34088952892</u>                 | <u>2.24423755489</u>                 |
| ODE General Purpose Grant   | 58.52                                | 56.11                                |
| Multiplied by Difference in District and State Teacher Experience | <u>(0.60)</u>                        | <u>(0.60)</u>                        |
| CSD Teacher Experience Adjustment per ADM                         | <u>\$ (35.11)</u>                    | <u>\$ (33.66)</u>                    |
| <b>CSD General Purpose Grant per Extended ADM</b>                 | <b><u>\$ 10,499</u></b>              | <b><u>\$ 10,065</u></b>              |
|   | <u>2024-2025</u>                     | <u>2023-2024</u>                     |
| <b>Projected ADMw Calculation</b>                                 |                                      |                                      |
| Projected ADMr  | <u>1,089.00</u>                      | <u>1,048.08</u>                      |
| Additional Weight Adjustments to ADMr                             |                                      |                                      |
| Students in ESL programs  | 17.00                                | 16.76                                |
| Students with IEPs (Special Education)                            | 117.15                               | 115.29                               |
| Students on IEP above 11% of ADMr                                 | 7.90                                 | 7.90                                 |
| Students in Poverty   | 9.75                                 | 9.75                                 |
| Students in Foster Care/Neglected/Delinquent                      | 0.50                                 | 0.50                                 |
| Total Additional Weights   Percent of ADMr                        | <u>152.30</u>                        | <u>150.20</u>                        |
| Small High School Correction                                      | <u>35.98</u>                         | <u>35.98</u>                         |
| <b>Projected ADMw</b>   | <b><u>1,277.28</u></b>               | <b><u>1,234.26</u></b>               |
| <b>General Purpose Grant Calculation (Grant per ADM x ADMw)</b>   |                                      |                                      |
| ODE General Purpose Grant for ADMr                                | \$ 11,471,529                        | \$ 10,584,632                        |
| CSD Additional Weights  | 1,983,342                            | 1,880,245                            |
| CSD Teacher Experience Adjustment                                 | <u>(44,850)</u>                      | <u>(41,550)</u>                      |
| <b>Total General Purpose Grant</b>                                | <b><u>\$ 13,410,022</u></b>          | <b><u>\$ 12,423,327</u></b>          |
|   | <u>2024-2025</u>                     | <u>2023-2024</u>                     |
| <b>General Purpose Grant Calculation</b>                          |                                      |                                      |
| Extended Amount   | \$ 13,410,022                        | \$ 12,423,327                        |
| Add Transportation Grant  | 806,760                              | 783,262                              |
| Less Estimated Local Revenues                                     | <u>(2,231,212)</u>                   | <u>(2,138,304)</u>                   |
| <b>Total State School Fund Grant</b>                              | <b><u>\$ 11,985,569</u></b>          | <b><u>\$ 11,068,285</u></b>          |

*Federal Grant Funds*

The District anticipates continuing to receive multiple federal grant awards in the upcoming year. Projected revenues are based on current year awards without carryover, and other information.

|                                     |  |  | <b>Approved</b>     |
|-------------------------------------|--|--|---------------------|
|                                     |  |  | <b>Budget</b>       |
| <b>Federal Grant Revenues</b>       |  |  | <b>2024-25</b>      |
| Youth Transition Program (VR)       |  |  | \$ 92,541           |
| Title I-A                           |  |  | 106,000             |
| Title IV-A                          |  |  | 10,000              |
| Title III Instruct Improv           |  |  | 3,000               |
| Title II-A                          |  |  | 17,000              |
| National School Lunch Program       |  |  | 160,000             |
| IDEA Part B 611                     |  |  | 197,000             |
| IDEA Part B 619                     |  |  | 1,900               |
| School-Based Mental Health          |  |  | 949,583             |
| <b>Total Federal Grant Revenues</b> |  |  | <b>\$ 1,537,024</b> |

*Other Grant Funds*

The District anticipates continuing to receive multiple state and local grant awards in the upcoming year. Projected revenues are based on current year awards without carryover. The Student Investment Account and High School Success (M98) grants are assumed to be fully funded.

|                                      |  |  | <b>Approved</b>     |
|--------------------------------------|--|--|---------------------|
|                                      |  |  | <b>Budget</b>       |
| <b>Other Restricted Grants</b>       |  |  | <b>2024-25</b>      |
| DHS Youth Transition Program (VR)    |  |  | \$ 104,355          |
| ODE Food Grants                      |  |  | 4,000               |
| ODE High Cost Disability             |  |  | 108,585             |
| ODE HS Success (M98)                 |  |  | 268,000             |
| UofO STEM ECO System Grant           |  |  | 1,500               |
| DIBELS                               |  |  | 5,000               |
| Student Investment Account           |  |  | 988,000             |
| Early Literacy                       |  |  | 78,500              |
| EIIS                                 |  |  | 3,000               |
| PGE Drive Change Grant               |  |  | 54,112              |
| Menstrual Dignity                    |  |  | 4,000               |
| <b>Total Other Restricted Grants</b> |  |  | <b>\$ 1,619,052</b> |

Payroll Assumptions

|   |                   | Current Year   | APPROVED       |
|---|-------------------|----------------|----------------|
|   |                   | 2023-24        | 2024-25        |
| <b>Regular Salary</b>                               |                   |                |                |
| Steps (Y/N)   |                   | Y              | Y              |
| COLA - Corbett Assoc of Classified Employees (CASE) |                   | 2.00%          | 2.00%          |
| COLA - Corbett Education Association (CEA)          |                   | 2.00%          | 3.00%          |
| COLA - Supervisory/Confidential Employees (SPCF)    |                   | 2.00%          | 2.00%          |
| COLA - Superintendent                               |                   | 0.00%          | 0.00%          |
| Bus Driver Standby Time - \$ per hour               |                   | \$14.75        | \$15.95        |
| <b>Annual Stipends</b>                              |                   |                |                |
| Maint/Transportation Managers                       | Electronics       | \$1,200        | \$1,200        |
| Superintendent & Administrators                     | Technology        | \$1,400        | \$1,400        |
| Superintendent & Administrators                     | Communication     | \$2,400        | \$2,400        |
| <b>Extra Duty (percent of base salary)</b>          |                   |                |                |
| Athletic Director                                   | per CBA           | 19.00%         | 19.00%         |
| Activities Director                                 | per CBA           | 10.50%         | 10.50%         |
| Student Management                                  | per CBA           | 10.50%         | 10.50%         |
| Level ranges  | per CBA           | 4.00% - 15.00% | 4.00% - 15.00% |
| <b>SPED Stipend</b>                                 |                   |                |                |
| Licensed Staff                                      | per CBA           | 2.00%          | 2.00%          |
| <b>Standard Contributions</b>                       |                   |                |                |
| FICA  |                   | 6.20%          | 6.20%          |
| Medicare  |                   | 1.45%          | 1.45%          |
| Workers Compensation                                |                   |                |                |
| 7380 Chauffeurs & Helpers NOC                       |                   | 3.99%          | 3.99%          |
| 8868 School Professional Employees                  |                   | 0.38%          | 0.38%          |
| 9101 All Other Employees                            |                   | 2.84%          | 2.84%          |
| 9349 Cafeteria/Kitchen Employees                    |                   | 2.84%          | 2.84%          |
| Workers Comp Benefit Fund (per hour)                |                   | \$0.011        | \$0.011        |
| Unemployment  |                   | 0.10%          | 0.10%          |
| OPFML (CDH 1521)                                    |                   | 0.27%          | 0.62%          |
| <b>Retirement Contribution (PERS)</b>               |                   |                |                |
| PERS Tier I/Tier II Retirement                      |                   | 27.87%         | 27.87%         |
| OPSRP Retirement                                    |                   | 25.03%         | 25.03%         |
| PERS Pickup - SPCF & SUPT                           |                   | 6.00%          | 6.00%          |
| <b>Monthly Health Insurance Contribution (OEBB)</b> |                   |                |                |
| Moda Medical Plan 5                                 |                   | 1,382.94       | 1,427.74       |
| Kaiser Medical Plan 3                               |                   | 995.20         | 1,036.91       |
| Delta Dental Plan 1                                 |                   | 162.95         | 164.37         |
| Delta Dental PPO                                    |                   | 95.19          | 96.03          |
| Willamette Dental Plan 8                            |                   | 123.59         | 124.17         |
| Kaiser Dental Plan                                  |                   | 179.95         | 173.88         |
| Moda Vision Quartz                                  |                   | 30.81          | 29.82          |
| VSP Choice Vision                                   |                   | 19.97          | 17.50          |
| Kaiser Vision Plan                                  |                   | 20.37          | 20.80          |
| Life Insurance Plan 11 \$100k                       |                   | 10.40          | 10.40          |
| Long-Term Disability Plan 12                        |                   | 0.318%         | 0.318%         |
| Short-Term Disability Plan 35                       |                   | 0.215%         | 0.215%         |
| <b>Other Annual District Contributions</b>          |                   |                |                |
| HRA Claims Estimate                                 | Benefit Solutions | \$3,000        | \$3,000        |

# Corbett School District 39 / 2024-2025 Calendar

|  |                    |
|--|--------------------|
|  | Holiday or Break   |
|  | Friday School      |
|  | Teacher Work Day   |
|  | First and Last Day |
|  | Conferences        |
|  | New Hire Day       |

| JULY 2024 |    |    |    |    |    |    |
|-----------|----|----|----|----|----|----|
| S         | M  | T  | W  | Th | F  | S  |
|           | 1  | 2  | 3  | 4  | 5  | 6  |
| 7         | 8  | 9  | 10 | 11 | 12 | 13 |
| 14        | 15 | 16 | 17 | 18 | 19 | 20 |
| 21        | 22 | 23 | 24 | 25 | 26 | 27 |
| 28        | 29 | 30 | 31 |    |    |    |

| JANUARY 2025 |    |    |    |    |    |    |
|--------------|----|----|----|----|----|----|
| S            | M  | T  | W  | Th | F  | S  |
|              |    |    | 1  | 2  | 3  | 4  |
| 5            | 6  | 7  | 8  | 9  | 10 | 11 |
| 12           | 13 | 14 | 15 | 16 | 17 | 18 |
| 19           | 20 | 21 | 22 | 23 | 24 | 25 |
| 26           | 27 | 28 | 29 | 30 | 31 |    |

6 – Back to School  
 20 – NO SCHOOL - MLK Day  
 24 – FRIDAY SCHOOL DAY  
 24 – Mid Term  
 30 – HS Conf. (0.5)

15 – New Hire Day  
 20 – 21 – Teacher Inservice (2)  
 19 & 22 – Teacher Prep (2)  
 22 – Community Open House  
 (0.5 Conference Eve)  
 26 – First Day for All

| AUGUST 2024 |    |    |    |    |    |    |
|-------------|----|----|----|----|----|----|
| S           | M  | T  | W  | Th | F  | S  |
|             |    |    |    | 1  | 2  | 3  |
| 4           | 5  | 6  | 7  | 8  | 9  | 10 |
| 11          | 12 | 13 | 14 | 15 | 16 | 17 |
| 18          | 19 | 20 | 21 | 22 | 23 | 24 |
| 25          | 26 | 27 | 28 | 29 | 30 | 31 |

| FEBRUARY 2025 |    |    |    |    |    |    |
|---------------|----|----|----|----|----|----|
| S             | M  | T  | W  | Th | F  | S  |
|               |    |    |    |    |    | 1  |
| 2             | 3  | 4  | 5  | 6  | 7  | 8  |
| 9             | 10 | 11 | 12 | 13 | 14 | 15 |
| 16            | 17 | 18 | 19 | 20 | 21 | 22 |
| 23            | 24 | 25 | 26 | 27 | 28 |    |

17 – NO SCHOOL - Presidents Day  
 18 – NO SCHOOL - Inservice (1)

2 – NO SCHOOL - Labor Day  
 6 – FRIDAY SCHOOL DAY

| SEPTEMBER 2024 |    |    |    |    |    |    |
|----------------|----|----|----|----|----|----|
| S              | M  | T  | W  | Th | F  | S  |
| 1              | 2  | 3  | 4  | 5  | 6  | 7  |
| 8              | 9  | 10 | 11 | 12 | 13 | 14 |
| 15             | 16 | 17 | 18 | 19 | 20 | 21 |
| 22             | 23 | 24 | 25 | 26 | 27 | 28 |
| 29             | 30 |    |    |    |    |    |

| MARCH 2025 |    |    |    |    |    |    |
|------------|----|----|----|----|----|----|
| S          | M  | T  | W  | Th | F  | S  |
|            |    |    |    |    |    | 1  |
| 2          | 3  | 4  | 5  | 6  | 7  | 8  |
| 9          | 10 | 11 | 12 | 13 | 14 | 15 |
| 16         | 17 | 18 | 19 | 20 | 21 | 22 |
| 23         | 24 | 25 | 26 | 27 | 28 | 29 |
| 30         | 31 |    |    |    |    |    |

6 – End 2<sup>nd</sup> Trimester  
 7 – Assessment (1)  
 24 – 28 – Spring Break

3 – Mid-Term  
 7 – NO SCHOOL  
 8 – NO SCHOOL – Inservice (1)  
 9 – 10 – CAPS/GS/MS Conf. (1)  
 10 – HS Conference (0.5)

| OCTOBER 2024 |    |    |    |    |    |    |
|--------------|----|----|----|----|----|----|
| S            | M  | T  | W  | Th | F  | S  |
|              |    | 1  | 2  | 3  | 4  | 5  |
| 6            | 7  | 8  | 9  | 10 | 11 | 12 |
| 13           | 14 | 15 | 16 | 17 | 18 | 19 |
| 20           | 21 | 22 | 23 | 24 | 25 | 26 |
| 27           | 28 | 29 | 30 | 31 |    |    |

| APRIL 2025 |    |    |    |    |    |    |
|------------|----|----|----|----|----|----|
| S          | M  | T  | W  | Th | F  | S  |
|            |    | 1  | 2  | 3  | 4  | 5  |
| 6          | 7  | 8  | 9  | 10 | 11 | 12 |
| 13         | 14 | 15 | 16 | 17 | 18 | 19 |
| 20         | 21 | 22 | 23 | 24 | 25 | 26 |
| 27         | 28 | 29 | 30 |    |    |    |

24 – Mid Term

11 – NO SCHOOL - Veterans Day Observed  
 15 – FRIDAY SCHOOL DAY  
 21 – End of 1<sup>st</sup> Trimester  
 22 – Assessment (1)

25 – 29 – Thanksgiving Break

| NOVEMBER 2024 |    |    |    |    |    |    |
|---------------|----|----|----|----|----|----|
| S             | M  | T  | W  | Th | F  | S  |
|               |    |    |    |    | 1  | 2  |
| 3             | 4  | 5  | 6  | 7  | 8  | 9  |
| 10            | 11 | 12 | 13 | 14 | 15 | 16 |
| 17            | 18 | 19 | 20 | 21 | 22 | 23 |
| 24            | 25 | 26 | 27 | 28 | 29 | 30 |

| MAY 2025 |    |    |    |    |    |    |
|----------|----|----|----|----|----|----|
| S        | M  | T  | W  | Th | F  | S  |
|          |    |    |    | 1  | 2  | 3  |
| 4        | 5  | 6  | 7  | 8  | 9  | 10 |
| 11       | 12 | 13 | 14 | 15 | 16 | 17 |
| 18       | 19 | 20 | 21 | 22 | 23 | 24 |
| 25       | 26 | 27 | 28 | 29 | 30 | 31 |

2 – Inservice (1)  
 26 – NO SCHOOL - Memorial Day  
 30 – FRIDAY SCHOOL DAY

20 – Winter Break Begins

**146 – Student Contact**  
**5 – Inservice**  
**3 – Assessment**  
**3 – Preparation**  
**2 – Conferences**  
**5 – Holidays**  
**164 – Total**

| DECEMBER 2024 |    |    |    |    |    |    |
|---------------|----|----|----|----|----|----|
| S             | M  | T  | W  | Th | F  | S  |
| 1             | 2  | 3  | 4  | 5  | 6  | 7  |
| 8             | 9  | 10 | 11 | 12 | 13 | 14 |
| 15            | 16 | 17 | 18 | 19 | 20 | 21 |
| 22            | 23 | 24 | 25 | 26 | 27 | 28 |
| 29            | 30 | 31 |    |    |    |    |

| JUNE 2025 |    |    |    |    |    |    |
|-----------|----|----|----|----|----|----|
| S         | M  | T  | W  | Th | F  | S  |
| 1         | 2  | 3  | 4  | 5  | 6  | 7  |
| 8         | 9  | 10 | 11 | 12 | 13 | 14 |
| 15        | 16 | 17 | 18 | 19 | 20 | 21 |
| 22        | 23 | 24 | 25 | 26 | 27 | 28 |
| 29        | 30 |    |    |    |    |    |

2 – Last Day for Seniors  
 5 – HS Graduation Conf. (0.5)  
 9 – GS/MS/CAPS Portfolio Night Conf. (0.5)  
 10 – LAST DAY FOR STUDENTS (12:30pm Dismissal)  
 11 – Assessment (1)  
 12 – Teacher Preparation (1)  
 19 – Juneteenth Holiday for 12-month employees



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## FINANCIAL SECTION

### Level One: Total Budget (All Funds Combined)

This section includes four combining statements each displaying the District's budgetary funds in separate columns. The Fund Summary displays all of the resources and requirements of the District. The Resources by Object expands on the resources section of the previous Fund Summary report. In the same way, the Requirements Detail reports expand on the requirements section by function and by object. The next report describes the District's inter-fund transfers. The final reports in the section display the full-time equivalent positions.

### Level Two: Individual Funds

The first statement in this section combines all funds and compares the previous two years' actual amounts, the current year adopted budget, the current year projected actuals, and the 2024-25 proposed budget. The 2024-25 Proposed Budget column ties to the total column in the Combining Fund Summary report. Following this statement is a series of reports showing each fund separately but showing the same columns as the combined summary for comparative purposes. Each of these statements summarizes both resources and requirements.

**Corbett School District 39**  
**2024-2025 Fiscal Year Adopted Budget**  
**Combining Fund Summary - All Funds**

|                                | 01                   | 02                | 03                  | 04                 | 06                | 08          | 09                | 10                | 11                   | 20                | *                    |
|--------------------------------|----------------------|-------------------|---------------------|--------------------|-------------------|-------------|-------------------|-------------------|----------------------|-------------------|----------------------|
|                                | General Fund         | Food Service      | Federal Funds       | Student Investment | Student Activity  | FFCR Fund   | GO Bond 2021 Fund | OSCIM Match Grant | GO Bond Debt Service | Energy Projects   | Total Funds          |
| <b>RESOURCES</b>               |                      |                   |                     |                    |                   |             |                   |                   |                      |                   |                      |
| Local Sources                  | \$ 2,563,146         | \$ 100,000        | \$ -                | \$ -               | \$ 300,000        | \$ -        | \$ -              | \$ -              | \$ 479,945           | \$ 30,000         | \$ 3,473,091         |
| Intermediate Sources           | 201,200              | -                 | -                   | -                  | -                 | -           | -                 | -                 | -                    | -                 | 201,200              |
| State Sources                  | 12,702,813           | 6,000             | -                   | 988,000            | -                 | -           | -                 | -                 | -                    | -                 | 13,696,813           |
| Federal Sources                | 92,541               | 160,000           | 1,284,483           | -                  | -                 | -           | -                 | -                 | -                    | -                 | 1,537,024            |
| Long Term Debt Financing       | -                    | -                 | -                   | -                  | -                 | -           | -                 | -                 | -                    | -                 | -                    |
| Interfund Transfers            | -                    | 121,268           | -                   | -                  | -                 | -           | -                 | -                 | -                    | -                 | 121,268              |
| Beginning Fund Balance         | 872,694              | -                 | -                   | -                  | -                 | -           | -                 | -                 | 55,695               | 94,841            | 1,023,230            |
| <b>TOTAL RESOURCES</b>         | <b>16,432,394</b>    | <b>387,268</b>    | <b>1,284,483</b>    | <b>988,000</b>     | <b>300,000</b>    | <b>-</b>    | <b>-</b>          | <b>-</b>          | <b>535,640</b>       | <b>124,841</b>    | <b>20,052,626</b>    |
| <b>REQUIREMENTS</b>            |                      |                   |                     |                    |                   |             |                   |                   |                      |                   |                      |
| Instruction                    | 8,947,848            | -                 | 314,900             | 631,747            | 300,000           | -           | -                 | -                 | -                    | -                 | 10,194,495           |
| Support Services               | 6,096,428            | -                 | 857,496             | 356,253            | -                 | -           | -                 | -                 | -                    | -                 | 7,310,177            |
| Enterprise & Community         | 6,000                | 387,268           | -                   | -                  | -                 | -           | -                 | -                 | -                    | -                 | 393,268              |
| Facilities Acquisition/Constr. | -                    | -                 | -                   | -                  | -                 | -           | -                 | -                 | -                    | 20,000            | 20,000               |
| Debt Service                   | 234,325              | -                 | 112,087             | -                  | -                 | -           | -                 | -                 | 423,988              | -                 | 770,400              |
| Interfund Transfers            | 121,268              | -                 | -                   | -                  | -                 | -           | -                 | -                 | -                    | -                 | 121,268              |
| Contingency                    | 213,144              | -                 | -                   | -                  | -                 | -           | -                 | -                 | -                    | -                 | 213,144              |
| Total Appropriation            | 15,619,013           | 387,268           | 1,284,483           | 988,000            | 300,000           | -           | -                 | -                 | 423,988              | 20,000            | 19,022,752           |
| Ending Fund Balance            | 813,381              | -                 | -                   | -                  | -                 | -           | -                 | -                 | 111,652              | 104,841           | 1,029,874            |
| <b>TOTAL REQUIREMENTS</b>      | <b>\$ 16,432,394</b> | <b>\$ 387,268</b> | <b>\$ 1,284,483</b> | <b>\$ 988,000</b>  | <b>\$ 300,000</b> | <b>\$ -</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 535,640</b>    | <b>\$ 124,841</b> | <b>\$ 20,052,626</b> |

Calculation of recommended unappropriated ending fund balance

|  |                |
|--|----------------|
| General Fund Operating Revenues                | 15,559,700     |
| Multiply by GFOA Recommended Rate (5% - 15%)   | 5%             |
| Recommended Unappropriated Ending Fund Balance | <u>777,985</u> |





|                                     | 01<br>General<br>Fund | 02<br>Food<br>Service | 03<br>Federal<br>Funds | 04<br>Student<br>Investment | 06<br>Student<br>Activity | 08<br>FFCR<br>Fund | 09<br>GO Bond<br>2021 Fund | 10<br>OSCIM<br>Match Grant | 11<br>GO Bond<br>Debt Service | 20<br>Energy<br>Projects | Total<br>Funds    |
|-------------------------------------|-----------------------|-----------------------|------------------------|-----------------------------|---------------------------|--------------------|----------------------------|----------------------------|-------------------------------|--------------------------|-------------------|
| 0112 Classified Salaries            | 1,272,520             | 26,057                | 66,428                 | 113,708                     | -                         | -                  | -                          | -                          | -                             | -                        | 1,478,713         |
| 0113 Administrator Salaries         | 953,807               | -                     | 165,377                | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 1,119,184         |
| 0114 Managerial - Confidential      | 707,373               | 82,452                | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 789,825           |
| 0121 Substitute: Licensed           | 215,000               | -                     | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 215,000           |
| 0122 Substitute: Classified         | 95,000                | -                     | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 95,000            |
| 0124 Temporary: Classified          | 135,790               | -                     | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 135,790           |
| 0130 Additional Salary              | 318,292               | -                     | 3,813                  | 1,449                       | -                         | -                  | -                          | -                          | -                             | -                        | 323,554           |
| Salaries Total                      | 8,060,501             | 108,509               | 642,084                | 658,603                     | -                         | -                  | -                          | -                          | -                             | -                        | 9,469,697         |
| Associated Payroll Costs            |                       |                       |                        |                             |                           |                    |                            |                            |                               |                          |                   |
| 0210 Public Employees Retire System | 1,953,353             | 29,816                | 161,862                | 164,849                     | -                         | -                  | -                          | -                          | -                             | -                        | 2,309,880         |
| 0220 Social Security Administration | 581,907               | 8,301                 | 49,120                 | 50,383                      | -                         | -                  | -                          | -                          | -                             | -                        | 689,711           |
| 0230 Other Required Payroll Costs   | 56,115                | -                     | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 56,115            |
| 0240 Contractual Employee Benefits  | 1,658,642             | 33,280                | 58,015                 | 58,325                      | -                         | -                  | -                          | -                          | -                             | -                        | 1,808,262         |
| Associated Payroll Costs Total      | 4,250,017             | 71,397                | 268,997                | 273,557                     | -                         | -                  | -                          | -                          | -                             | -                        | 4,863,968         |
| Purchased Services                  |                       |                       |                        |                             |                           |                    |                            |                            |                               |                          |                   |
| 0310 Instructional-Prof-Tech Svcs   | 519,705               | -                     | 20,436                 | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 540,141           |
| 0320 Property Services              | 527,317               | 6,000                 | -                      | -                           | -                         | -                  | -                          | -                          | -                             | 20,000                   | 553,317           |
| 0340 Travel                         | 41,996                | -                     | 29,296                 | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 71,292            |
| 0350 Communication                  | 7,140                 | -                     | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 7,140             |
| 0371 Tuition: In State              | 120,000               | -                     | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 120,000           |
| 0380 Non-Instruc-Prof-Tech Svcs     | 147,685               | -                     | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 147,685           |
| Purchased Services Total            | 1,363,843             | 6,000                 | 49,732                 | -                           | -                         | -                  | -                          | -                          | -                             | 20,000                   | 1,439,575         |
| Supplies and Materials              |                       |                       |                        |                             |                           |                    |                            |                            |                               |                          |                   |
| 0410 Consumable Supply & Materials  | 422,140               | 23,320                | 122,955                | 55,840                      | 300,000                   | -                  | -                          | -                          | -                             | -                        | 924,255           |
| 0420 Textbooks                      | 96,000                | -                     | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 96,000            |
| 0430 Library Books                  | 2,780                 | -                     | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 2,780             |
| 0440 Periodicals                    | 200                   | -                     | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 200               |
| 0450 Food                           | -                     | 160,542               | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 160,542           |
| 0460 Non-consumable Items           | 25,900                | 14,000                | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 39,900            |
| 0470 Computer Software              | 163,286               | -                     | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 163,286           |
| 0480 Computer Hardware              | 268,528               | -                     | 88,628                 | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 357,156           |
| Supplies and Materials Total        | 978,834               | 197,862               | 211,583                | 55,840                      | 300,000                   | -                  | -                          | -                          | -                             | -                        | 1,744,119         |
| Other Objects                       |                       |                       |                        |                             |                           |                    |                            |                            |                               |                          |                   |
| 0610 Redemption of Principal        | 165,575               | -                     | 106,877                | -                           | -                         | -                  | -                          | -                          | 373,000                       | -                        | 645,452           |
| 0621 Regular Interest               | 61,570                | -                     | 5,210                  | -                           | -                         | -                  | -                          | -                          | 50,988                        | -                        | 117,768           |
| 0622 Bus Interest                   | 7,180                 | -                     | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 7,180             |
| 0640 Dues and Fees                  | 129,081               | 3,500                 | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 132,581           |
| 0650 Insurance and Judgements       | 268,000               | -                     | -                      | -                           | -                         | -                  | -                          | -                          | -                             | -                        | 268,000           |
| Other Objects Total                 | 631,406               | 3,500                 | 112,087                | -                           | -                         | -                  | -                          | -                          | 423,988                       | -                        | 1,170,981         |
| <b>TOTAL EXPENDITURES</b>           | <b>15,284,601</b>     | <b>387,268</b>        | <b>1,284,483</b>       | <b>988,000</b>              | <b>300,000</b>            | <b>-</b>           | <b>-</b>                   | <b>-</b>                   | <b>423,988</b>                | <b>20,000</b>            | <b>18,688,340</b> |

Corbett School District 39  
2024-2025 Fiscal Year Adopted Budget  
**Interfund Transfers**

| <u>From Fund</u>          | <u>To Fund</u>    | <u>Amount</u>            |
|---------------------------|-------------------|--------------------------|
| General Fund              | Food Service Fund | 121,268                  |
| Total Interfund Transfers |                   | <u><u>\$ 121,268</u></u> |

**Corbett School District 39**  
**2024 - 2025 Fiscal Year Adopted Budget**  
**Full-Time Equivalent (FTE) Positions by Fund**

|                           | Full-Time Equivalent |              |               |                    |               |
|---------------------------|----------------------|--------------|---------------|--------------------|---------------|
|                           | General Fund         | Food Service | Federal Funds | Student Investment | Total FTE     |
| <b>K-12 General Ed</b>    |                      |              |               |                    |               |
| Curriculum Director       | 1.00                 | -            | 1.10          | -                  | 2.10          |
| Principal                 | 5.00                 | -            | -             | -                  | 5.00          |
| Licensed Teacher          | 48.00                | -            | -             | 2.00               | 50.00         |
| Counselor                 | -                    | -            | 4.00          | 1.00               | 5.00          |
| Other TSPC                | -                    | -            | -             | 2.00               | 2.00          |
| ELD Specialist            | 0.50                 | -            | 0.50          | -                  | 1.00          |
| Education Assistant       | 4.38                 | -            | 1.50          | 3.32               | 9.19          |
| Office/Health             | 3.65                 | -            | -             | -                  | 3.65          |
| <b>Total FTE</b>          | <b>62.53</b>         | <b>-</b>     | <b>7.10</b>   | <b>8.32</b>        | <b>77.94</b>  |
| <b>K-12 Special Ed</b>    |                      |              |               |                    |               |
| Student Services Director | 0.90                 | -            | -             | -                  | 0.90          |
| Licensed Teacher          | 1.00                 | -            | 1.00          | -                  | 2.00          |
| Learning Specialist       | 3.00                 | -            | -             | 1.00               | 4.00          |
| Occupational Therapist    | 1.00                 | -            | -             | -                  | 1.00          |
| Speech Pathologist        | 1.00                 | -            | -             | 0.50               | 1.50          |
| Other TSPC                | 0.50                 | -            | -             | -                  | 0.50          |
| Bus Driver                | -                    | -            | -             | -                  | -             |
| Education Assistant       | 13.81                | -            | 0.50          | -                  | 14.31         |
| <b>Total FTE</b>          | <b>21.21</b>         | <b>-</b>     | <b>1.50</b>   | <b>1.50</b>        | <b>24.21</b>  |
| <b>Food Service</b>       |                      |              |               |                    |               |
| Manager                   | -                    | 1.00         | -             | -                  | 1.00          |
| Assistant                 | -                    | 0.41         | -             | -                  | 0.41          |
| Eligibility               | -                    | 0.17         | -             | -                  | 0.17          |
| <b>Total FTE</b>          | <b>-</b>             | <b>1.58</b>  | <b>-</b>      | <b>-</b>           | <b>1.58</b>   |
| <b>Maintenance</b>        |                      |              |               |                    |               |
| Supervisor                | 2.00                 | -            | -             | -                  | 2.00          |
| Custodian                 | 5.00                 | -            | -             | -                  | 5.00          |
| Grounds                   | 0.17                 | -            | -             | -                  | 0.17          |
| Maintenance               | 0.40                 | -            | -             | -                  | 0.40          |
| <b>Total FTE</b>          | <b>7.57</b>          | <b>-</b>     | <b>-</b>      | <b>-</b>           | <b>7.57</b>   |
| <b>Transportation</b>     |                      |              |               |                    |               |
| Supervisor                | 1.00                 | -            | -             | -                  | 1.00          |
| Coordinator               | 1.00                 | -            | -             | -                  | 1.00          |
| Bus Driver                | 4.50                 | -            | -             | -                  | 4.50          |
| <b>Total FTE</b>          | <b>6.50</b>          | <b>-</b>     | <b>-</b>      | <b>-</b>           | <b>6.50</b>   |
| <b>District Office</b>    |                      |              |               |                    |               |
| Superintendent            | 1.00                 | -            | -             | -                  | 1.00          |
| Deputy Clerk              | 1.00                 | -            | -             | -                  | 1.00          |
| Business Manager          | 1.00                 | -            | -             | -                  | 1.00          |
| Technology Director       | 1.00                 | -            | -             | -                  | 1.00          |
| Other TSPC                | 0.20                 | -            | -             | -                  | 0.20          |
| Business Office Assistant | 2.00                 | -            | -             | -                  | 2.00          |
| <b>Total FTE</b>          | <b>6.20</b>          | <b>-</b>     | <b>-</b>      | <b>-</b>           | <b>6.20</b>   |
| <b>Grand Total FTE</b>    | <b>104.01</b>        | <b>1.58</b>  | <b>8.60</b>   | <b>9.82</b>        | <b>124.01</b> |

**Corbett School District 39**  
**2024-2025 Fiscal Year Annual Budget**  
**All Funds Combined**

|                                     | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 |
|-------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|
| <b>RESOURCES</b>                    |                                 |                                 |                              |                                |                               |                               |
| Local Sources                       |                                 |                                 |                              |                                |                               |                               |
| 1110 Property Taxes Levied          | 2,346,279                       | 2,428,765                       | 2,638,790                    | 2,600,092                      | 2,541,945                     | 2,541,945                     |
| 1190 Penalties & Interest on Taxes  | 601                             | 1,663                           | 7,000                        | 13,742                         | 7,000                         | 7,000                         |
| 1311 Tuition: Individual            | 102,730                         | 128,479                         | 170,000                      | 1,885                          | -                             | -                             |
| 1500 Earnings on Investments        | 29,086                          | 143,020                         | 40,000                       | 66,327                         | 20,000                        | 20,000                        |
| 1600 Food Service                   | 661                             | 81,600                          | 120,000                      | 94,656                         | 100,000                       | 100,000                       |
| 1700 Extracurricular Activities     | 124,948                         | 197,497                         | 305,000                      | 235,336                        | 375,885                       | 375,885                       |
| 1910 Rentals                        | 685                             | 75                              | 1,000                        | 2,507                          | 1,000                         | 1,000                         |
| 1920 Private Sources Contributions  | 18,420                          | (4,612)                         | 170,000                      | 655                            | 35,000                        | 35,000                        |
| 1940 Services Provided Other LEAs   | 26,400                          | -                               | 26,400                       | -                              | -                             | -                             |
| 1960 Recovery Prior Yrs Expenditure | 3,463                           | -                               | -                            | 270,742                        | -                             | 300,000                       |
| 1990 Miscellaneous Revenue          | 199,768                         | 236,839                         | 78,000                       | 514,923                        | 181,552                       | 181,552                       |
| <b>Local Sources Total</b>          | <b>2,853,041</b>                | <b>3,213,326</b>                | <b>3,556,190</b>             | <b>3,800,865</b>               | <b>3,262,382</b>              | <b>3,562,382</b>              |
| Intermediate Sources                |                                 |                                 |                              |                                |                               |                               |
| 2101 County School Funds            | 128                             | -                               | 700                          | 700                            | 700                           | 700                           |
| 2102 General ESD Funds              | 200,000                         | 200,000                         | 200,000                      | 421,708                        | 200,000                       | 200,000                       |
| 2199 Other Intermediate Sources     | -                               | 2,119                           | -                            | 1,043                          | -                             | -                             |
| 2200 Restricted Revenue             | -                               | -                               | 500                          | -                              | 500                           | 500                           |
| <b>Intermediate Sources Total</b>   | <b>200,128</b>                  | <b>202,119</b>                  | <b>201,200</b>               | <b>423,451</b>                 | <b>201,200</b>                | <b>201,200</b>                |
| State Sources                       |                                 |                                 |                              |                                |                               |                               |
| 3101 State School Fund: Gen Support | 9,761,703                       | 10,068,067                      | 10,551,633                   | 11,068,273                     | 11,985,569                    | 11,985,569                    |
| 3102 State School Fund: Lunch Match | -                               | -                               | 2,000                        | 2,000                          | 2,000                         | 2,000                         |
| 3103 Common School Fund             | 66,685                          | 143,204                         | 135,000                      | 142,604                        | 144,304                       | 144,304                       |
| 3299 Oth Restricted Grants in Aid   | 2,193,185                       | 4,442,759                       | 2,733,004                    | 2,346,038                      | 1,564,940                     | 1,564,940                     |
| <b>State Sources Total</b>          | <b>12,021,573</b>               | <b>14,654,030</b>               | <b>13,421,637</b>            | <b>13,558,915</b>              | <b>13,696,813</b>             | <b>13,696,813</b>             |
| Federal Sources                     |                                 |                                 |                              |                                |                               |                               |
| 4100 Unrestricted Direct from Fed   | 44,932                          | (1,318)                         | -                            | -                              | -                             | -                             |
| 4202 Medicaid Reimb K-12            | -                               | 6,727                           | -                            | -                              | -                             | -                             |
| 4500 Restricted Pass-Thru State     | 1,051,228                       | 543,918                         | 467,341                      | 1,495,715                      | 587,441                       | 587,441                       |
| 4900 Restricted Pass-Thru Fed       | -                               | 157,127                         | 890,528                      | 788,545                        | 949,583                       | 949,583                       |
| <b>Federal Sources Total</b>        | <b>1,096,160</b>                | <b>706,454</b>                  | <b>1,357,869</b>             | <b>2,284,260</b>               | <b>1,537,024</b>              | <b>1,537,024</b>              |
| Other Sources                       |                                 |                                 |                              |                                |                               |                               |
| 5100 Long Term Debt Financing Srcs  | 129,898                         | 429,683                         | 5,395,665                    | -                              | -                             | -                             |
| 5200 Interfund Transfers            | 236,044                         | 53,340                          | 30,000                       | 60,541                         | 121,268                       | 121,268                       |
| 5400 Beginning Fund Balance         | 5,271,607                       | 4,882,031                       | 4,624,942                    | 3,350,297                      | 1,023,230                     | 1,023,230                     |
| <b>Other Sources Total</b>          | <b>5,637,549</b>                | <b>5,365,054</b>                | <b>10,050,607</b>            | <b>3,410,838</b>               | <b>1,144,498</b>              | <b>1,144,498</b>              |
| <b>TOTAL RESOURCES</b>              | <b>21,808,451</b>               | <b>24,140,983</b>               | <b>28,587,503</b>            | <b>23,478,329</b>              | <b>19,841,917</b>             | <b>20,141,917</b>             |

**REQUIREMENTS**

Expenditures

Instruction

|                                   |           |           |           |           |           |           |
|-----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1111 Primary K-3 Instruction      | 2,972,367 | 2,912,150 | 2,588,066 | 2,796,262 | 2,885,942 | 2,885,942 |
| 1121 Middle Junior High Programs  | 1,730,056 | 1,868,473 | 1,726,864 | 1,560,228 | 1,685,930 | 1,685,930 |
| 1122 Middle Extra Curricular      | 65,986    | 163,433   | 163,464   | 213,031   | 362,619   | 362,619   |
| 1131 High School Instruction      | 1,869,421 | 1,990,549 | 1,992,490 | 1,805,175 | 1,990,265 | 1,990,265 |
| 1132 High School Extra Curricular | 403,275   | 549,830   | 639,910   | 816,679   | 508,475   | 508,475   |
| 1140 Pre-Kindergarten             | 2,650     | 4,259     | -         | -         | -         | -         |



|                                       | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 |
|---------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|
| 1220 Restrictive Prg For Disabled     | 175,531                         | 203,380                         | 123,283                      | 190,338                        | 180,500                       | 180,500                       |
| 1250 Less Restrictive Programs        | 1,841,528                       | 1,558,272                       | 1,966,531                    | 1,382,040                      | 2,185,773                     | 2,185,773                     |
| 1272 Title I                          | 59,184                          | 65,415                          | 108,533                      | 73,444                         | 106,000                       | 106,000                       |
| 1280 Alternative Education            | 341,083                         | 285,845                         | 322,816                      | 176,121                        | 189,897                       | 189,897                       |
| 1291 English As A Second Language     | 6,952                           | 117,579                         | -                            | 15,531                         | -                             | -                             |
| 1299 Other Designated Programs        | 76,202                          | 691,028                         | 10,000                       | 496,935                        | 99,094                        | 99,094                        |
| 1400 Summer School Programs           | 256,738                         | 13,591                          | -                            | -                              | -                             | -                             |
| <b>Instruction Total</b>              | <b>9,800,973</b>                | <b>10,423,804</b>               | <b>9,641,957</b>             | <b>9,525,784</b>               | <b>10,194,495</b>             | <b>10,194,495</b>             |
| <b>Support Services</b>               |                                 |                                 |                              |                                |                               |                               |
| 2110 Attendance Services              | 5,892                           | 6,062                           | 3,890                        | 9,030                          | 3,890                         | 3,890                         |
| 2120 Guidance Services                | 440,458                         | 435,995                         | 515,197                      | 536,650                        | 496,649                       | 496,649                       |
| 2130 Health Services                  | 43,188                          | 42,728                          | 39,492                       | 45,466                         | 65,051                        | 65,051                        |
| 2140 Psychological Services           | -                               | 140,351                         | 890,528                      | 676,694                        | 837,496                       | 837,496                       |
| 2150 Speech Pathology & Audiology     | 369                             | 140                             | 65,958                       | 96,732                         | 98,919                        | 98,919                        |
| 2160 Other Student Treatment          | 105,699                         | 101,828                         | 127,468                      | 69,347                         | 128,983                       | 128,983                       |
| 2210 Improvement Of Instruction       | 49,282                          | 201,956                         | 207,162                      | 357,126                        | 237,203                       | 237,203                       |
| 2230 Assessment & Testing             | 57,694                          | 43,316                          | 50,200                       | 48,925                         | 50,200                        | 50,200                        |
| 2240 Instructional Staff Developmnt   | 23,588                          | 40,692                          | 36,983                       | 56,324                         | 36,300                        | 36,300                        |
| 2310 Board Of Education               | 251,196                         | 256,083                         | 301,700                      | 254,769                        | 336,819                       | 336,819                       |
| 2320 Executive Administration         | 492,160                         | 523,134                         | 380,934                      | 816,356                        | 559,348                       | 559,348                       |
| 2410 Office Of The Principal          | 1,035,673                       | 964,301                         | 770,461                      | 1,250,458                      | 1,154,214                     | 1,154,214                     |
| 2520 Fiscal Services                  | 121,708                         | 192,413                         | 105,665                      | 118,923                        | 311,562                       | 311,562                       |
| 2540 Plant Operations & Maintenance   | 1,021,611                       | 1,369,692                       | 1,287,734                    | 2,494,925                      | 1,110,142                     | 1,193,872                     |
| 2550 Student Transportation           | 863,349                         | 691,610                         | 1,118,946                    | 786,285                        | 761,567                       | 761,567                       |
| 2570 Internal Services                | 272,189                         | 72,464                          | 17,500                       | 45,224                         | 17,500                        | 17,500                        |
| 2640 Staff Services                   | 304,442                         | 532,875                         | 366,000                      | 665,831                        | 384,000                       | 384,000                       |
| 2660 Technology Services              | 215,126                         | 240,789                         | 369,914                      | 348,391                        | 633,478                       | 636,604                       |
| <b>Support Services Total</b>         | <b>5,303,624</b>                | <b>5,856,429</b>                | <b>6,655,732</b>             | <b>8,677,456</b>               | <b>7,223,321</b>              | <b>7,310,177</b>              |
| <b>Enterprise &amp; Community</b>     |                                 |                                 |                              |                                |                               |                               |
| 3100 Food Services                    | 347,749                         | 350,270                         | 428,710                      | 355,303                        | 387,268                       | 387,268                       |
| 3500 Care & Custody of Children       | 118,847                         | 129,228                         | 173,663                      | 15,704                         | 6,000                         | 6,000                         |
| <b>Facilities Acquisition/Constru</b> |                                 |                                 |                              |                                |                               |                               |
| 4150 Building Acquisition/Construct   | 471,281                         | 3,299,123                       | 7,339,665                    | 3,147,738                      | 20,000                        | 20,000                        |
| <b>Debt Service</b>                   |                                 |                                 |                              |                                |                               |                               |
| 5100 Debt Service                     | 647,902                         | 678,516                         | 815,134                      | 672,573                        | 770,400                       | 770,400                       |
| <b>Total Expenditures</b>             | <b>16,690,376</b>               | <b>20,737,370</b>               | <b>25,054,861</b>            | <b>22,394,558</b>              | <b>18,601,484</b>             | <b>18,688,340</b>             |
| <b>Other Requirements</b>             |                                 |                                 |                              |                                |                               |                               |
| 5200 Fund Transfers                   | 236,044                         | 53,340                          | 30,000                       | 60,541                         | 121,268                       | 121,268                       |
| 6000 Contingencies                    | -                               | -                               | 290,842                      | -                              | 300,000                       | 213,144                       |
| <b>Total Other Requirements</b>       | <b>236,044</b>                  | <b>53,340</b>                   | <b>320,842</b>               | <b>60,541</b>                  | <b>421,268</b>                | <b>334,412</b>                |
| <b>Total Appropriation</b>            | <b>16,926,420</b>               | <b>20,790,710</b>               | <b>25,375,703</b>            | <b>22,455,099</b>              | <b>19,022,752</b>             | <b>19,022,752</b>             |
| Ending Fund Balance                   | 4,882,031                       | 3,350,273                       | 3,211,800                    | 1,023,230                      | 819,165                       | 1,119,165                     |
| <b>TOTAL REQUIREMENTS</b>             | <b>21,808,451</b>               | <b>24,140,983</b>               | <b>28,587,503</b>            | <b>23,478,329</b>              | <b>19,841,917</b>             | <b>20,141,917</b>             |

#### EXPENDITURES BY OBJECT CODE

|                                |           |           |           |           |           |           |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>Salaries</b>                |           |           |           |           |           |           |
| 0111 Licensed Salaries         | 4,292,706 | 4,606,483 | 4,839,742 | 5,208,606 | 5,312,631 | 5,312,631 |
| 0112 Classified Salaries       | 1,030,422 | 1,060,957 | 1,732,772 | 1,260,180 | 1,430,332 | 1,478,713 |
| 0113 Administrator Salaries    | 765,791   | 733,013   | 621,836   | 993,944   | 1,119,184 | 1,119,184 |
| 0114 Managerial - Confidential | 661,815   | 686,033   | 734,418   | 635,901   | 789,825   | 789,825   |
| 0116 Retirement Stipend        | 24,000    | 24,000    | -         | -         | -         | -         |

|                                       | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 |
|---------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|
| 0121 Substitute: Licensed             | 219,195                         | 211,610                         | 215,000                      | 55,705                         | 215,000                       | 215,000                       |
| 0122 Substitute: Classified           | 48,202                          | 91,142                          | 106,423                      | 11,187                         | 95,000                        | 95,000                        |
| 0123 Temporary: Licensed              | 2,100                           | 2,950                           | -                            | -                              | -                             | -                             |
| 0124 Temporary: Classified            | 134,743                         | 143,612                         | 115,000                      | 168,231                        | 135,790                       | 135,790                       |
| 0130 Additional Salary                | 611,660                         | 799,800                         | 280,607                      | 574,572                        | 323,554                       | 323,554                       |
| <b>Salaries Total</b>                 | <b>7,790,634</b>                | <b>8,359,600</b>                | <b>8,645,798</b>             | <b>8,908,326</b>               | <b>9,421,316</b>              | <b>9,469,697</b>              |
| <b>Associated Payroll Costs</b>       |                                 |                                 |                              |                                |                               |                               |
| 0210 Public Employees Retire System   | 2,024,212                       | 2,128,787                       | 2,164,896                    | 2,333,157                      | 2,297,771                     | 2,309,880                     |
| 0220 Social Security Administration   | 593,170                         | 641,039                         | 680,828                      | 674,040                        | 686,010                       | 689,711                       |
| 0230 Other Required Payroll Costs     | 22,542                          | 90,008                          | 73,544                       | 67,649                         | 56,115                        | 56,115                        |
| 0240 Contractual Employee Benefits    | 1,918,827                       | 2,151,856                       | 2,070,589                    | 1,800,089                      | 1,788,723                     | 1,808,262                     |
| <b>Associated Payroll Costs Total</b> | <b>4,558,751</b>                | <b>5,011,690</b>                | <b>4,989,857</b>             | <b>4,874,935</b>               | <b>4,828,619</b>              | <b>4,863,968</b>              |
| <b>Purchased Services</b>             |                                 |                                 |                              |                                |                               |                               |
| 0310 Instructional-Prof-Tech Svcs     | 832,206                         | 783,247                         | 399,186                      | 480,422                        | 540,141                       | 540,141                       |
| 0320 Property Services                | 588,361                         | 847,139                         | 3,886,560                    | 1,157,095                      | 553,317                       | 553,317                       |
| 0330 Student Transportation Svcs      | 272                             | 1,007                           | -                            | 385                            | -                             | -                             |
| 0340 Travel                           | 47,113                          | 57,612                          | 37,880                       | 43,084                         | 71,292                        | 71,292                        |
| 0350 Communication                    | 5,148                           | 10,068                          | 4,740                        | 8,173                          | 7,140                         | 7,140                         |
| 0371 Tuition: In State                | 159,926                         | 228,473                         | 120,000                      | 152,814                        | 120,000                       | 120,000                       |
| 0380 Non-Instruc-Prof-Tech Svcs       | 29,804                          | 85,092                          | 62,940                       | 266,147                        | 147,685                       | 147,685                       |
| <b>Purchased Services Total</b>       | <b>1,662,830</b>                | <b>2,012,638</b>                | <b>4,511,306</b>             | <b>2,108,120</b>               | <b>1,439,575</b>              | <b>1,439,575</b>              |
| <b>Supplies and Materials</b>         |                                 |                                 |                              |                                |                               |                               |
| 0410 Consumable Supply & Materials    | 565,898                         | 630,562                         | 873,097                      | 1,225,302                      | 924,255                       | 924,255                       |
| 0420 Textbooks                        | 36,120                          | 53,605                          | 90,287                       | 39,422                         | 96,000                        | 96,000                        |
| 0430 Library Books                    | 7,506                           | 740                             | 2,780                        | 935                            | 2,780                         | 2,780                         |
| 0440 Periodicals                      | 397                             | 345                             | 200                          | 406                            | 200                           | 200                           |
| 0450 Food                             | 173,488                         | 147,953                         | 160,542                      | 156,950                        | 160,542                       | 160,542                       |
| 0460 Non-consumable Items             | 82,317                          | 69,092                          | 57,260                       | 23,862                         | 39,900                        | 39,900                        |
| 0470 Computer Software                | 33,010                          | 48,734                          | 122,517                      | 30,981                         | 160,160                       | 163,286                       |
| 0480 Computer Hardware                | 159,198                         | 52,375                          | 300,714                      | 122,920                        | 357,156                       | 357,156                       |
| <b>Supplies and Materials Total</b>   | <b>1,057,934</b>                | <b>1,003,406</b>                | <b>1,607,397</b>             | <b>1,600,778</b>               | <b>1,740,993</b>              | <b>1,744,119</b>              |
| <b>Capital Outlay</b>                 |                                 |                                 |                              |                                |                               |                               |
| 0520 Building Acquisition             | 465,401                         | 2,869,440                       | 4,000,000                    | 3,842,310                      | -                             | -                             |
| 0530 Improvements Other than Bldgs    | 1,200                           | 37,365                          | -                            | -                              | -                             | -                             |
| 0540 Depreciable New Equip            | 51,023                          | 27,714                          | -                            | 9,613                          | -                             | -                             |
| 0550 Depreciable Technology           | -                               | -                               | -                            | 28,753                         | -                             | -                             |
| 0564 Bus and Capital Bus Improve      | 129,772                         | -                               | 171,000                      | -                              | -                             | -                             |
| 0590 Other Capital Outlay             | -                               | 429,683                         | -                            | -                              | -                             | -                             |
| <b>Capital Outlay Total</b>           | <b>647,396</b>                  | <b>3,364,202</b>                | <b>4,171,000</b>             | <b>3,880,676</b>               | <b>-</b>                      | <b>-</b>                      |
| <b>Other Objects</b>                  |                                 |                                 |                              |                                |                               |                               |
| 0610 Redemption of Principal          | 489,990                         | 535,542                         | 582,141                      | 532,141                        | 645,452                       | 645,452                       |
| 0621 Regular Interest                 | 148,433                         | 133,486                         | 221,498                      | 121,497                        | 117,768                       | 117,768                       |
| 0622 Bus Interest                     | 9,479                           | 9,488                           | 11,495                       | 18,935                         | 7,180                         | 7,180                         |
| 0640 Dues and Fees                    | 116,754                         | 118,017                         | 87,369                       | 93,741                         | 132,581                       | 132,581                       |
| 0650 Insurance and Judgements         | 208,175                         | 189,301                         | 227,000                      | 255,409                        | 268,000                       | 268,000                       |
| <b>Other Objects Total</b>            | <b>972,831</b>                  | <b>985,834</b>                  | <b>1,129,503</b>             | <b>1,021,723</b>               | <b>1,170,981</b>              | <b>1,170,981</b>              |
| <b>TOTAL EXPENDITURES</b>             | <b>16,690,376</b>               | <b>20,737,370</b>               | <b>25,054,861</b>            | <b>22,394,558</b>              | <b>18,601,484</b>             | <b>18,688,340</b>             |

|                                     | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 | Adopted<br>Budget<br>2024-25 |
|-------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|------------------------------|
| 0371 Tuition: In State              | 159,926                         | 228,473                         | 120,000                      | 152,814                        | 120,000                       | 120,000                       | 120,000                      |
| 0380 Non-Instruc-Prof-Tech Svcs     | 29,804                          | 84,887                          | 62,940                       | 233,593                        | 147,685                       | 147,685                       | 147,685                      |
| <b>Purchased Services Total</b>     | <b>1,639,541</b>                | <b>1,696,224</b>                | <b>1,090,187</b>             | <b>1,971,782</b>               | <b>1,363,843</b>              | <b>1,363,843</b>              | <b>1,363,843</b>             |
| <b>Supplies and Materials</b>       |                                 |                                 |                              |                                |                               |                               |                              |
| 0410 Consumable Supply & Materials  | 393,727                         | 445,875                         | 406,963                      | 832,312                        | 422,140                       | 422,140                       | 422,140                      |
| 0420 Textbooks                      | 29,294                          | 53,605                          | 90,287                       | 24,001                         | 96,000                        | 96,000                        | 96,000                       |
| 0430 Library Books                  | 7,506                           | 740                             | 2,780                        | 935                            | 2,780                         | 2,780                         | 2,780                        |
| 0440 Periodicals                    | 397                             | 345                             | 200                          | 406                            | 200                           | 200                           | 200                          |
| 0450 Food                           | 4,283                           | 3,107                           | -                            | -                              | -                             | -                             | -                            |
| 0460 Non-consumable Items           | 48,158                          | 57,067                          | 43,260                       | 13,378                         | 25,900                        | 25,900                        | 25,900                       |
| 0470 Computer Software              | 29,498                          | 42,991                          | 122,517                      | 29,361                         | 160,160                       | 163,286                       | 163,286                      |
| 0480 Computer Hardware              | 158,204                         | 45,171                          | 81,640                       | 119,978                        | 268,528                       | 268,528                       | 268,528                      |
| <b>Supplies and Materials Total</b> | <b>671,067</b>                  | <b>648,901</b>                  | <b>747,647</b>               | <b>1,020,371</b>               | <b>975,708</b>                | <b>978,834</b>                | <b>978,834</b>               |
| <b>Capital Outlay</b>               |                                 |                                 |                              |                                |                               |                               |                              |
| 0520 Building Acquisition           | -                               | -                               | -                            | 7,981                          | -                             | -                             | -                            |
| 0530 Improvements Other than Bldgs  | 1,200                           | 37,365                          | -                            | -                              | -                             | -                             | -                            |
| 0540 Depreciable New Equip          | 37,446                          | 27,714                          | -                            | 9,613                          | -                             | -                             | -                            |
| 0550 Depreciable Technology         | -                               | -                               | -                            | 28,753                         | -                             | -                             | -                            |
| 0564 Bus and Capital Bus Improve    | 129,772                         | -                               | 171,000                      | -                              | -                             | -                             | -                            |
| <b>Capital Outlay Total</b>         | <b>168,418</b>                  | <b>65,079</b>                   | <b>171,000</b>               | <b>46,347</b>                  | <b>-</b>                      | <b>-</b>                      | <b>-</b>                     |
| <b>Other Objects</b>                |                                 |                                 |                              |                                |                               |                               |                              |
| 0610 Redemption of Principal        | 197,990                         | 176,374                         | 177,141                      | 177,141                        | 165,575                       | 165,575                       | 165,575                      |
| 0621 Regular Interest               | 70,033                          | 67,435                          | 64,546                       | 64,545                         | 61,570                        | 61,570                        | 61,570                       |
| 0622 Bus Interest                   | 9,479                           | 9,488                           | 11,495                       | 18,935                         | 7,180                         | 7,180                         | 7,180                        |
| 0640 Dues and Fees                  | 110,658                         | 116,508                         | 83,869                       | 89,502                         | 129,081                       | 129,081                       | 129,081                      |
| 0650 Insurance and Judgements       | 208,175                         | 189,301                         | 227,000                      | 255,409                        | 268,000                       | 268,000                       | 268,000                      |
| <b>Other Objects Total</b>          | <b>596,335</b>                  | <b>559,106</b>                  | <b>564,051</b>               | <b>605,532</b>                 | <b>631,406</b>                | <b>631,406</b>                | <b>631,406</b>               |
| <b>TOTAL EXPENDITURES</b>           | <b>14,225,759</b>               | <b>14,651,370</b>               | <b>14,365,990</b>            | <b>14,998,487</b>              | <b>15,197,745</b>             | <b>15,284,601</b>             | <b>15,284,601</b>            |

**Corbett School District 39**  
**2024-2025 Fiscal Year Annual Budget**  
**01 General Fund**

|                                     | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 | Adopted<br>Budget<br>2024-25 |
|-------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|------------------------------|
| <b>RESOURCES</b>                    |                                 |                                 |                              |                                |                               |                               |                              |
| Local Sources                       |                                 |                                 |                              |                                |                               |                               |                              |
| 1110 Property Taxes Levied          | 1,990,058                       | 2,044,663                       | 2,171,344                    | 2,114,991                      | 2,062,000                     | 2,062,000                     | 2,062,000                    |
| 1190 Penalties & Interest on Taxes  | 510                             | 2,716                           | 7,000                        | 11,473                         | 7,000                         | 7,000                         | 7,000                        |
| 1311 Tuition: Individual            | 102,730                         | 128,479                         | 170,000                      | 1,885                          | -                             | -                             | -                            |
| 1500 Earnings on Investments        | 23,101                          | 110,750                         | 20,000                       | 49,165                         | 20,000                        | 20,000                        | 20,000                       |
| 1700 Extracurricular Activities     | 1,035                           | 12,474                          | 5,000                        | 70,885                         | 75,885                        | 75,885                        | 75,885                       |
| 1910 Rentals                        | 685                             | 75                              | 1,000                        | 2,507                          | 1,000                         | 1,000                         | 1,000                        |
| 1920 Private Sources Contributions  | 18,420                          | (5,112)                         | 170,000                      | 655                            | 35,000                        | 35,000                        | 35,000                       |
| 1940 Services Provided Other LEAs   | 26,400                          | -                               | 26,400                       | -                              | -                             | -                             | -                            |
| 1960 Recovery Prior Yrs Expenditure | 3,463                           | -                               | -                            | 270,742                        | -                             | 300,000                       | 210,709                      |
| 1990 Miscellaneous Revenue          | 171,391                         | 205,304                         | 48,000                       | 475,383                        | 151,552                       | 151,552                       | 151,552                      |
| <b>Local Sources Total</b>          | <b>2,337,793</b>                | <b>2,499,349</b>                | <b>2,618,744</b>             | <b>2,997,686</b>               | <b>2,352,437</b>              | <b>2,652,437</b>              | <b>2,563,146</b>             |
| Intermediate Sources                |                                 |                                 |                              |                                |                               |                               |                              |
| 2101 County School Funds            | 128                             | -                               | 700                          | 700                            | 700                           | 700                           | 700                          |
| 2102 General ESD Funds              | 200,000                         | 200,000                         | 200,000                      | 421,708                        | 200,000                       | 200,000                       | 200,000                      |
| 2199 Other Intermediate Sources     | -                               | 1,787                           | -                            | 861                            | -                             | -                             | -                            |
| 2200 Restricted Revenue             | -                               | -                               | 500                          | -                              | 500                           | 500                           | 500                          |
| <b>Intermediate Sources Total</b>   | <b>200,128</b>                  | <b>201,787</b>                  | <b>201,200</b>               | <b>423,269</b>                 | <b>201,200</b>                | <b>201,200</b>                | <b>201,200</b>               |
| State Sources                       |                                 |                                 |                              |                                |                               |                               |                              |
| 3101 State School Fund: Gen Support | 9,761,703                       | 10,068,067                      | 10,551,633                   | 11,068,273                     | 11,985,569                    | 11,985,569                    | 11,985,569                   |
| 3102 State School Fund: Lunch Match | -                               | (2,915)                         | -                            | -                              | -                             | -                             | -                            |
| 3103 Common School Fund             | 66,685                          | 143,204                         | 135,000                      | 142,604                        | 144,304                       | 144,304                       | 144,304                      |
| 3299 Oth Restricted Grants in Aid   | 692,638                         | 847,446                         | 577,328                      | 737,904                        | 572,940                       | 572,940                       | 572,940                      |
| <b>State Sources Total</b>          | <b>10,521,026</b>               | <b>11,055,802</b>               | <b>11,263,961</b>            | <b>11,948,781</b>              | <b>12,702,813</b>             | <b>12,702,813</b>             | <b>12,702,813</b>            |
| Federal Sources                     |                                 |                                 |                              |                                |                               |                               |                              |
| 4100 Unrestricted Direct from Fed   | 44,932                          | (1,318)                         | -                            | -                              | -                             | -                             | -                            |
| 4202 Medicaid Reimb K-12            | -                               | 6,727                           | -                            | -                              | -                             | -                             | -                            |
| 4500 Restricted Pass-Thru State     | 38,474                          | 72,063                          | 49,172                       | 66,539                         | 92,541                        | 92,541                        | 92,541                       |
| <b>Federal Sources Total</b>        | <b>83,406</b>                   | <b>77,472</b>                   | <b>49,172</b>                | <b>66,539</b>                  | <b>92,541</b>                 | <b>92,541</b>                 | <b>92,541</b>                |
| Other Sources                       |                                 |                                 |                              |                                |                               |                               |                              |
| 5100 Long Term Debt Financing Srcs  | 129,898                         | -                               | 171,000                      | -                              | -                             | -                             | -                            |
| 5200 Interfund Transfers            | 25,000                          | -                               | 30,000                       | 30,000                         | -                             | -                             | -                            |
| 5400 Beginning Fund Balance         | 2,251,426                       | 1,305,723                       | 1,065,086                    | 435,447                        | 872,694                       | 872,694                       | 872,694                      |
| <b>Other Sources Total</b>          | <b>2,406,324</b>                | <b>1,305,723</b>                | <b>1,266,086</b>             | <b>465,447</b>                 | <b>872,694</b>                | <b>872,694</b>                | <b>872,694</b>               |
| <b>TOTAL RESOURCES</b>              | <b>15,548,677</b>               | <b>15,140,133</b>               | <b>15,399,163</b>            | <b>15,901,722</b>              | <b>16,221,685</b>             | <b>16,521,685</b>             | <b>16,432,394</b>            |

**REQUIREMENTS**

Expenditures

Instruction

|                                   |                  |                  |                  |                  |                  |                  |                  |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 1111 Elementary K-6 Instruction   | 2,972,367        | 2,912,150        | 2,588,066        | 2,796,262        | 2,885,942        | 2,885,942        | 2,885,942        |
| 1121 Middle Junior High Programs  | 1,305,294        | 1,386,772        | 1,236,038        | 1,198,064        | 1,281,229        | 1,281,229        | 1,281,229        |
| 1122 Middle Extra Curricular      | 31,025           | 120,223          | 113,464          | 163,031          | 312,619          | 312,619          | 312,619          |
| 1131 High School Instruction      | 1,688,489        | 1,866,246        | 1,876,989        | 1,639,564        | 1,824,440        | 1,824,440        | 1,824,440        |
| 1132 High School Extra Curricular | 331,832          | 419,888          | 389,910          | 566,679          | 258,475          | 258,475          | 258,475          |
| 1140 Pre-Kindergarten             | 2,650            | 4,259            | -                | -                | -                | -                | -                |
| 1220 Restrictive Prg For Disabled | 175,362          | 203,380          | 123,283          | 129,170          | 119,279          | 119,279          | 119,279          |
| 1250 Less Restrictive Programs    | 1,639,566        | 1,385,181        | 1,808,578        | 1,154,923        | 1,986,873        | 1,986,873        | 1,986,873        |
| 1280 Alternative Education        | 341,083          | 285,845          | 322,816          | 176,121          | 189,897          | 189,897          | 189,897          |
| 1291 English As A Second Language | 6,952            | 117,579          | -                | 15,531           | -                | -                | -                |
| 1299 Other Designated Programs    | -                | 99,227           | -                | 1,057            | 89,094           | 89,094           | 89,094           |
| 1400 Summer School Programs       | 256,738          | 13,591           | -                | -                | -                | -                | -                |
| <b>Instruction Total</b>          | <b>8,751,358</b> | <b>8,814,341</b> | <b>8,459,144</b> | <b>7,840,402</b> | <b>8,947,848</b> | <b>8,947,848</b> | <b>8,947,848</b> |

Support Services

|                                       | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 | Adopted<br>Budget<br>2024-25 |
|---------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|------------------------------|
| 2110 Attendance Services              | 5,892                           | 6,062                           | 3,890                        | 9,030                          | 3,890                         | 3,890                         | 3,890                        |
| 2120 Guidance Services                | 209,006                         | 191,203                         | 305,012                      | 136,990                        | 140,396                       | 140,396                       | 140,396                      |
| 2130 Health Services                  | 43,188                          | 42,728                          | 39,492                       | 45,466                         | 65,051                        | 65,051                        | 65,051                       |
| 2150 Speech Pathology & Audiology     | 369                             | 140                             | 65,958                       | 96,732                         | 98,919                        | 98,919                        | 98,919                       |
| 2160 Other Student Treatment          | 105,699                         | 101,828                         | 127,468                      | 69,347                         | 128,983                       | 128,983                       | 128,983                      |
| 2210 Improvement Of Instruction       | 49,282                          | 199,205                         | 204,162                      | 356,929                        | 234,203                       | 234,203                       | 234,203                      |
| 2230 Assessment & Testing             | 57,694                          | 43,316                          | 50,200                       | 48,925                         | 50,200                        | 50,200                        | 50,200                       |
| 2240 Instructional Staff Developmnt   | 23,588                          | 26,661                          | 19,300                       | 56,324                         | 19,300                        | 19,300                        | 19,300                       |
| 2310 Board Of Education               | 251,196                         | 256,083                         | 301,700                      | 254,769                        | 336,819                       | 336,819                       | 336,819                      |
| 2320 Executive Administration         | 492,160                         | 523,134                         | 380,934                      | 816,356                        | 559,348                       | 559,348                       | 559,348                      |
| 2410 Office Of The Principal          | 1,035,673                       | 964,301                         | 770,461                      | 1,250,458                      | 1,154,214                     | 1,154,214                     | 1,154,214                    |
| 2520 Fiscal Services                  | 121,708                         | 192,413                         | 105,665                      | 118,923                        | 311,562                       | 311,562                       | 311,562                      |
| 2540 Plant Operations & Maintenance   | 1,021,611                       | 1,369,692                       | 1,233,399                    | 1,652,557                      | 1,110,142                     | 1,193,872                     | 1,193,872                    |
| 2550 Student Transportation           | 863,349                         | 691,610                         | 1,118,946                    | 786,285                        | 761,567                       | 761,567                       | 761,567                      |
| 2570 Internal Services                | 272,189                         | 72,464                          | 17,500                       | 45,224                         | 17,500                        | 17,500                        | 17,500                       |
| 2640 Staff Services                   | 304,442                         | 532,875                         | 366,000                      | 665,831                        | 384,000                       | 384,000                       | 384,000                      |
| 2660 Technology Services              | 215,126                         | 240,789                         | 369,914                      | 348,391                        | 633,478                       | 636,604                       | 636,604                      |
| <b>Support Services Total</b>         | <b>5,072,172</b>                | <b>5,454,504</b>                | <b>5,480,001</b>             | <b>6,758,537</b>               | <b>6,009,572</b>              | <b>6,096,428</b>              | <b>6,096,428</b>             |
| 3500 Care & Custody of Children       | 118,847                         | 129,228                         | 173,663                      | 15,704                         | 6,000                         | 6,000                         | 6,000                        |
| <b>Facilities Acquisition/Constru</b> |                                 |                                 |                              |                                |                               |                               |                              |
| 4150 Building Acquisition/Construct   | 5,880                           | -                               | -                            | 123,223                        | -                             | -                             | -                            |
| <b>Debt Service</b>                   |                                 |                                 |                              |                                |                               |                               |                              |
| 5100 Debt Service                     | 277,502                         | 253,297                         | 253,182                      | 260,621                        | 234,325                       | 234,325                       | 234,325                      |
| <b>Total Expenditures</b>             | <b>14,225,759</b>               | <b>14,651,370</b>               | <b>14,365,990</b>            | <b>14,998,487</b>              | <b>15,197,745</b>             | <b>15,284,601</b>             | <b>15,284,601</b>            |
| <b>Other Requirements</b>             |                                 |                                 |                              |                                |                               |                               |                              |
| 5200 Fund Transfers                   | 17,197                          | 53,340                          | -                            | 30,541                         | 121,268                       | 121,268                       | 121,268                      |
| 6000 Contingencies                    | -                               | -                               | 290,842                      | -                              | 300,000                       | 213,144                       | 213,144                      |
| <b>Total Other Requirements</b>       | <b>17,197</b>                   | <b>53,340</b>                   | <b>290,842</b>               | <b>30,541</b>                  | <b>421,268</b>                | <b>334,412</b>                | <b>334,412</b>               |
| <b>Total Appropriation</b>            | <b>14,242,956</b>               | <b>14,704,710</b>               | <b>14,656,832</b>            | <b>15,029,028</b>              | <b>15,619,013</b>             | <b>15,619,013</b>             | <b>15,619,013</b>            |
| Ending Fund Balance                   | 1,305,721                       | 435,423                         | 742,331                      | 872,694                        | 602,672                       | 902,672                       | 813,381                      |
| <b>TOTAL REQUIREMENTS</b>             | <b>15,548,677</b>               | <b>15,140,133</b>               | <b>15,399,163</b>            | <b>15,901,722</b>              | <b>16,221,685</b>             | <b>16,521,685</b>             | <b>16,432,394</b>            |

#### EXPENDITURES BY OBJECT CODE

|                                       |                  |                  |                  |                  |                  |                  |                  |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Salaries</b>                       |                  |                  |                  |                  |                  |                  |                  |
| 0111 Licensed Salaries                | 3,768,787        | 3,978,159        | 4,004,451        | 4,103,927        | 4,362,719        | 4,362,719        | 4,362,719        |
| 0112 Classified Salaries              | 906,868          | 783,531          | 1,526,927        | 952,254          | 1,224,139        | 1,272,520        | 1,272,520        |
| 0113 Administrator Salaries           | 765,791          | 679,348          | 610,115          | 869,170          | 953,807          | 953,807          | 953,807          |
| 0114 Managerial - Confidential        | 586,339          | 598,783          | 538,683          | 555,814          | 707,373          | 707,373          | 707,373          |
| 0116 Retirement Stipend               | 24,000           | 24,000           | -                | -                | -                | -                | -                |
| 0121 Substitute: Licensed             | 209,195          | 161,150          | 215,000          | 50,859           | 215,000          | 215,000          | 215,000          |
| 0122 Substitute: Classified           | 47,266           | 74,005           | 106,423          | 11,187           | 95,000           | 95,000           | 95,000           |
| 0123 Temporary: Licensed              | 2,100            | 850              | -                | -                | -                | -                | -                |
| 0124 Temporary: Classified            | 134,743          | 142,790          | 115,000          | 158,141          | 135,790          | 135,790          | 135,790          |
| 0130 Additional Salary                | 565,953          | 742,486          | 279,927          | 505,585          | 318,292          | 318,292          | 318,292          |
| <b>Salaries Total</b>                 | <b>7,011,042</b> | <b>7,185,102</b> | <b>7,396,526</b> | <b>7,206,937</b> | <b>8,012,120</b> | <b>8,060,501</b> | <b>8,060,501</b> |
| <b>Associated Payroll Costs</b>       |                  |                  |                  |                  |                  |                  |                  |
| 0210 Public Employees Retire System   | 1,826,609        | 1,878,100        | 1,866,943        | 1,925,433        | 1,941,244        | 1,953,353        | 1,953,353        |
| 0220 Social Security Administration   | 532,923          | 561,407          | 595,532          | 546,391          | 578,206          | 581,907          | 581,907          |
| 0230 Other Required Payroll Costs     | 22,356           | 89,723           | 73,544           | 58,173           | 56,115           | 56,115           | 56,115           |
| 0240 Contractual Employee Benefits    | 1,757,468        | 1,967,728        | 1,860,560        | 1,617,521        | 1,639,103        | 1,658,642        | 1,658,642        |
| <b>Associated Payroll Costs Total</b> | <b>4,139,356</b> | <b>4,496,958</b> | <b>4,396,579</b> | <b>4,147,518</b> | <b>4,214,668</b> | <b>4,250,017</b> | <b>4,250,017</b> |
| <b>Purchased Services</b>             |                  |                  |                  |                  |                  |                  |                  |
| 0310 Instructional-Prof-Tech Svcs     | 831,206          | 506,425          | 378,067          | 390,699          | 519,705          | 519,705          | 519,705          |
| 0320 Property Services                | 570,823          | 810,601          | 486,560          | 1,155,904        | 527,317          | 527,317          | 527,317          |
| 0330 Student Transportation Svcs      | 272              | 1,007            | -                | 385              | -                | -                | -                |
| 0340 Travel                           | 42,362           | 54,763           | 37,880           | 30,926           | 41,996           | 41,996           | 41,996           |
| 0350 Communication                    | 5,148            | 10,068           | 4,740            | 7,461            | 7,140            | 7,140            | 7,140            |

**Corbett School District 39**  
**2024-2025 Fiscal Year Annual Budget**

**02 Food Service**

|                                     | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 | Adopted<br>Budget<br>2024-25 |
|-------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|------------------------------|
| <b>RESOURCES</b>                    |                                 |                                 |                              |                                |                               |                               |                              |
| Local Sources                       |                                 |                                 |                              |                                |                               |                               |                              |
| 1600 Food Service                   | 661                             | 81,600                          | 120,000                      | 94,656                         | 100,000                       | 100,000                       | 100,000                      |
| 1700 Extracurricular Activities     | 324                             | -                               | -                            | -                              | -                             | -                             | -                            |
| 1920 Private Sources Contributions  | -                               | 500                             | -                            | -                              | -                             | -                             | -                            |
| 1990 Miscellaneous Revenue          | -                               | 2,108                           | -                            | -                              | -                             | -                             | -                            |
| Local Sources Total                 | 985                             | 84,208                          | 120,000                      | 94,656                         | 100,000                       | 100,000                       | 100,000                      |
| State Sources                       |                                 |                                 |                              |                                |                               |                               |                              |
| 3102 State School Fund: Lunch Match | -                               | 2,915                           | 2,000                        | 2,000                          | 2,000                         | 2,000                         | 2,000                        |
| 3299 Oth Restricted Grants in Aid   | 3,984                           | 17,845                          | 4,000                        | 5,450                          | 4,000                         | 4,000                         | 4,000                        |
| State Sources Total                 | 3,984                           | 20,760                          | 6,000                        | 7,450                          | 6,000                         | 6,000                         | 6,000                        |
| Federal Sources                     |                                 |                                 |                              |                                |                               |                               |                              |
| 4500 Restricted Pass-Thru State     | 396,988                         | 187,738                         | 121,000                      | 161,598                        | 160,000                       | 160,000                       | 160,000                      |
| Federal Sources Total               | 396,988                         | 187,738                         | 121,000                      | 161,598                        | 160,000                       | 160,000                       | 160,000                      |
| Other Sources                       |                                 |                                 |                              |                                |                               |                               |                              |
| 5200 Interfund Transfers            | 2,197                           | 53,340                          | -                            | 30,541                         | 121,268                       | 121,268                       | 121,268                      |
| 5400 Beginning Fund Balance         | 8,879                           | 65,284                          | 196,133                      | 61,058                         | -                             | -                             | -                            |
| Other Sources Total                 | 11,076                          | 118,624                         | 196,133                      | 91,599                         | 121,268                       | 121,268                       | 121,268                      |
| <b>TOTAL RESOURCES</b>              | <b>413,033</b>                  | <b>411,330</b>                  | <b>443,133</b>               | <b>355,303</b>                 | <b>387,268</b>                | <b>387,268</b>                | <b>387,268</b>               |

**REQUIREMENTS**

Expenditures

Enterprise & Community

|                            |                |                |                |                |                |                |                |
|----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 3100 Food Services         | 347,749        | 350,270        | 428,710        | 355,303        | 387,268        | 387,268        | 387,268        |
| Total Expenditures         | 347,749        | 350,270        | 428,710        | 355,303        | 387,268        | 387,268        | 387,268        |
| <b>Total Appropriation</b> | <b>347,749</b> | <b>350,270</b> | <b>428,710</b> | <b>355,303</b> | <b>387,268</b> | <b>387,268</b> | <b>387,268</b> |
| Ending Fund Balance        | 65,284         | 61,060         | 14,423         | -              | -              | -              | -              |
| <b>TOTAL REQUIREMENTS</b>  | <b>413,033</b> | <b>411,330</b> | <b>443,133</b> | <b>355,303</b> | <b>387,268</b> | <b>387,268</b> | <b>387,268</b> |

**EXPENDITURES BY OBJECT CODE**

Salaries

|                                |         |        |         |         |         |         |         |
|--------------------------------|---------|--------|---------|---------|---------|---------|---------|
| 0111 Licensed Salaries         | (9,367) | -      | -       | 2,969   | -       | -       | -       |
| 0112 Classified Salaries       | 18,142  | 20,766 | 57,697  | 23,479  | 26,057  | 26,057  | 26,057  |
| 0114 Managerial - Confidential | 75,476  | 76,986 | 78,526  | 77,267  | 82,452  | 82,452  | 82,452  |
| 0122 Substitute: Classified    | 48      | 71     | -       | -       | -       | -       | -       |
| 0130 Additional Salary         | 2,670   | 837    | -       | 75      | -       | -       | -       |
| Salaries Total                 | 86,969  | 98,660 | 136,223 | 103,790 | 108,509 | 108,509 | 108,509 |

Associated Payroll Costs

|                                     |        |        |        |        |        |        |        |
|-------------------------------------|--------|--------|--------|--------|--------|--------|--------|
| 0210 Public Employees Retire System | 28,418 | 28,906 | 20,972 | 33,027 | 29,816 | 29,816 | 29,816 |
| 0220 Social Security Administration | 6,655  | 7,550  | 11,266 | 8,626  | 8,301  | 8,301  | 8,301  |
| 0230 Other Required Payroll Costs   | 29     | 31     | -      | 591    | -      | -      | -      |
| 0240 Contractual Employee Benefits  | 19,754 | 29,795 | 32,887 | 29,998 | 33,280 | 33,280 | 33,280 |
| Associated Payroll Costs Total      | 54,856 | 66,282 | 65,125 | 72,242 | 71,397 | 71,397 | 71,397 |

Purchased Services

|                                   |        |        |       |       |       |       |       |
|-----------------------------------|--------|--------|-------|-------|-------|-------|-------|
| 0310 Instructional-Prof-Tech Svcs | -      | 9      | -     | -     | -     | -     | -     |
| 0320 Property Services            | 17,538 | 36,538 | 6,000 | 1,161 | 6,000 | 6,000 | 6,000 |
| 0380 Non-Instruc-Prof-Tech Svcs   | -      | 205    | -     | -     | -     | -     | -     |
| Purchased Services Total          | 17,538 | 36,752 | 6,000 | 1,161 | 6,000 | 6,000 | 6,000 |

Supplies and Materials

|                                    |         |         |         |         |         |         |         |
|------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| 0410 Consumable Supply & Materials | 13,009  | 1,685   | 43,320  | 5,977   | 23,320  | 23,320  | 23,320  |
| 0450 Food                          | 169,205 | 144,846 | 160,542 | 156,950 | 160,542 | 160,542 | 160,542 |
| 0460 Non-consumable Items          | 2,287   | 545     | 14,000  | 10,484  | 14,000  | 14,000  | 14,000  |
| 0470 Computer Software             | 540     | -       | -       | 1,249   | -       | -       | -       |
| Supplies and Materials Total       | 185,041 | 147,076 | 217,862 | 174,660 | 197,862 | 197,862 | 197,862 |

Other Objects

|                           |                |                |                |                |                |                |                |
|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 0640 Dues and Fees        | 3,345          | 1,500          | 3,500          | 3,450          | 3,500          | 3,500          | 3,500          |
| Other Objects Total       | 3,345          | 1,500          | 3,500          | 3,450          | 3,500          | 3,500          | 3,500          |
| <b>TOTAL EXPENDITURES</b> | <b>347,749</b> | <b>350,270</b> | <b>428,710</b> | <b>355,303</b> | <b>387,268</b> | <b>387,268</b> | <b>387,268</b> |

|                                    | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 | Adopted<br>Budget<br>2024-25 |
|------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|------------------------------|
| Purchased Services                 |                                 |                                 |                              |                                |                               |                               |                              |
| 0310 Instructional-Prof-Tech Svcs  | -                               | 269,463                         | 21,119                       | 89,231                         | 20,436                        | 20,436                        | 20,436                       |
| 0320 Property Services             | -                               | -                               | -                            | 30                             | -                             | -                             | -                            |
| 0340 Travel                        | 4,751                           | 2,849                           | -                            | 12,158                         | 29,296                        | 29,296                        | 29,296                       |
| 0350 Communication                 | -                               | -                               | -                            | 712                            | -                             | -                             | -                            |
| Purchased Services Total           | 4,751                           | 272,312                         | 21,119                       | 102,131                        | 49,732                        | 49,732                        | 49,732                       |
| Supplies and Materials             |                                 |                                 |                              |                                |                               |                               |                              |
| 0410 Consumable Supply & Materials | 21,773                          | 9,850                           | 119,750                      | 28,077                         | 122,955                       | 122,955                       | 122,955                      |
| 0420 Textbooks                     | 6,754                           | -                               | -                            | 15,421                         | -                             | -                             | -                            |
| 0460 Non-consumable Items          | -                               | 11,480                          | -                            | -                              | -                             | -                             | -                            |
| 0470 Computer Software             | 2,972                           | 5,743                           | -                            | 371                            | -                             | -                             | -                            |
| 0480 Computer Hardware             | 994                             | 7,204                           | 219,074                      | 2,942                          | 88,628                        | 88,628                        | 88,628                       |
| Supplies and Materials Total       | 32,493                          | 34,277                          | 338,824                      | 46,811                         | 211,583                       | 211,583                       | 211,583                      |
| Capital Outlay                     |                                 |                                 |                              |                                |                               |                               |                              |
| 0540 Depreciable New Equipment     | 13,577                          | -                               | -                            | -                              | -                             | -                             | -                            |
| 0590 Other Capital Outlay          | -                               | 429,683                         | -                            | -                              | -                             | -                             | -                            |
| Capital Outlay Total               | 13,577                          | 429,683                         | -                            | -                              | -                             | -                             | -                            |
| Other Objects                      |                                 |                                 |                              |                                |                               |                               |                              |
| 0610 Redemption of Principal       | -                               | 41,168                          | -                            | -                              | 106,877                       | 106,877                       | 106,877                      |
| 0621 Regular Interest              | -                               | 3,832                           | -                            | -                              | 5,210                         | 5,210                         | 5,210                        |
| 0640 Dues and Fees                 | 249                             | 8                               | -                            | 789                            | -                             | -                             | -                            |
| Other Objects Total                | 249                             | 45,008                          | -                            | 789                            | 112,087                       | 112,087                       | 112,087                      |
| <b>TOTAL EXPENDITURES</b>          | <b>337,348</b>                  | <b>1,462,123</b>                | <b>1,187,697</b>             | <b>1,473,330</b>               | <b>1,284,483</b>              | <b>1,284,483</b>              | <b>1,284,483</b>             |

**Corbett School District 39**  
**2024-2025 Fiscal Year Annual Budget**

**03 Federal Funds**

|                                    | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 | Adopted<br>Budget<br>2024-25 |
|------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|------------------------------|
| <b>RESOURCES</b>                   |                                 |                                 |                              |                                |                               |                               |                              |
| Local Sources                      |                                 |                                 |                              |                                |                               |                               |                              |
| 1990 Miscellaneous Revenue         | 543                             | -                               | -                            | -                              | -                             | -                             | -                            |
| Local Sources Total                | 543                             | -                               | -                            | -                              | -                             | -                             | -                            |
| Federal Sources                    |                                 |                                 |                              |                                |                               |                               |                              |
| 4500 Restricted Pass-Thru State    | 615,766                         | 284,117                         | 297,169                      | 1,267,578                      | 334,900                       | 334,900                       | 334,900                      |
| 4900 Revenue on Behalf of District | -                               | 157,127                         | 890,528                      | 788,545                        | 949,583                       | 949,583                       | 949,583                      |
| Federal Sources Total              | 615,766                         | 441,244                         | 1,187,697                    | 2,056,123                      | 1,284,483                     | 1,284,483                     | 1,284,483                    |
| Other Sources                      |                                 |                                 |                              |                                |                               |                               |                              |
| 5100 Long Term Debt Financing Srcs | -                               | 429,683                         | -                            | -                              | -                             | -                             | -                            |
| 5400 Beginning Fund Balance        | (270,558)                       | 8,402                           | -                            | (582,793)                      | -                             | -                             | -                            |
| Other Sources Total                | (270,558)                       | 438,085                         | -                            | (582,793)                      | -                             | -                             | -                            |
| <b>TOTAL RESOURCES</b>             | <b>345,751</b>                  | <b>879,329</b>                  | <b>1,187,697</b>             | <b>1,473,330</b>               | <b>1,284,483</b>              | <b>1,284,483</b>              | <b>1,284,483</b>             |

**REQUIREMENTS**

|                                     |                |                  |                  |                  |                  |                  |                  |
|-------------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Expenditures                        |                |                  |                  |                  |                  |                  |                  |
| Instruction                         |                |                  |                  |                  |                  |                  |                  |
| 1250 Less Restrictive Programs      | 201,962        | 173,091          | 157,953          | 227,117          | 198,900          | 198,900          | 198,900          |
| 1272 Title I                        | 59,184         | 65,415           | 108,533          | 73,444           | 106,000          | 106,000          | 106,000          |
| 1299 Other Designated Programs      | 76,202         | 591,801          | 10,000           | 495,878          | 10,000           | 10,000           | 10,000           |
| Instruction Total                   | 337,348        | 830,307          | 276,486          | 796,439          | 314,900          | 314,900          | 314,900          |
| Support Services                    |                |                  |                  |                  |                  |                  |                  |
| 2140 Psychological Services         | -              | 140,351          | 890,528          | 676,694          | 837,496          | 837,496          | 837,496          |
| 2210 Improvement Of Instruction     | -              | 2,751            | 3,000            | 197              | 3,000            | 3,000            | 3,000            |
| 2240 Instructional Staff Developmnt | -              | 14,031           | 17,683           | -                | 17,000           | 17,000           | 17,000           |
| Support Services Total              | -              | 157,133          | 911,211          | 676,891          | 857,496          | 857,496          | 857,496          |
| Facilities Acquisition/Constru      |                |                  |                  |                  |                  |                  |                  |
| 4150 Building Acquisition/Construct | -              | 429,683          | -                | -                | -                | -                | -                |
| Debt Service                        |                |                  |                  |                  |                  |                  |                  |
| 5100 Debt Service                   | -              | 45,000           | -                | -                | 112,087          | 112,087          | 112,087          |
| Total Expenditures                  | 337,348        | 1,462,123        | 1,187,697        | 1,473,330        | 1,284,483        | 1,284,483        | 1,284,483        |
| <b>Total Appropriation</b>          | <b>337,348</b> | <b>1,462,123</b> | <b>1,187,697</b> | <b>1,473,330</b> | <b>1,284,483</b> | <b>1,284,483</b> | <b>1,284,483</b> |
| Ending Fund Balance                 | 8,403          | (582,794)        | -                | -                | -                | -                | -                |
| <b>TOTAL REQUIREMENTS</b>           | <b>345,751</b> | <b>879,329</b>   | <b>1,187,697</b> | <b>1,473,330</b> | <b>1,284,483</b> | <b>1,284,483</b> | <b>1,284,483</b> |

**EXPENDITURES BY OBJECT CODE**

|                                     |         |         |         |         |         |         |         |
|-------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| Salaries                            |         |         |         |         |         |         |         |
| 0111 Licensed Salaries              | 105,738 | 184,154 | 432,819 | 551,376 | 406,466 | 406,466 | 406,466 |
| 0112 Classified Salaries            | 48,953  | 170,616 | 23,835  | 209,335 | 66,428  | 66,428  | 66,428  |
| 0113 Administrator Salaries         | -       | 53,665  | 11,721  | 124,774 | 165,377 | 165,377 | 165,377 |
| 0114 Managerial - Confidential      | -       | 10,264  | 117,209 | 2,820   | -       | -       | -       |
| 0121 Substitute: Licensed           | 3,074   | 40,953  | -       | 2,422   | -       | -       | -       |
| 0122 Substitute: Classified         | 314     | 13,845  | -       | -       | -       | -       | -       |
| 0123 Temporary: Licensed            | -       | 2,100   | -       | -       | -       | -       | -       |
| 0124 Temporary: Classified          | -       | 822     | -       | 10,090  | -       | -       | -       |
| 0130 Additional Salary              | 7,140   | 24,986  | 680     | 46,952  | 3,813   | 3,813   | 3,813   |
| Salaries Total                      | 165,219 | 501,405 | 586,264 | 947,769 | 642,084 | 642,084 | 642,084 |
| Associated Payroll Costs            |         |         |         |         |         |         |         |
| 0210 Public Employees Retire System | 50,950  | 89,515  | 145,127 | 205,406 | 161,862 | 161,862 | 161,862 |
| 0220 Social Security Administration | 17,474  | 31,843  | 30,463  | 71,011  | 49,120  | 49,120  | 49,120  |
| 0230 Other Required Payroll Costs   | 49      | 131     | -       | 5,131   | -       | -       | -       |
| 0240 Contractual Employee Benefits  | 52,586  | 57,949  | 65,900  | 94,282  | 58,015  | 58,015  | 58,015  |
| Associated Payroll Costs Total      | 121,059 | 179,438 | 241,490 | 375,830 | 268,997 | 268,997 | 268,997 |



**Corbett School District 39**  
**2024-2025 Fiscal Year Annual Budget**  
**04 Student Investment Account**

|                                     | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 | Adopted<br>Budget<br>2024-25 |
|-------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|------------------------------|
| <b>RESOURCES</b>                    |                                 |                                 |                              |                                |                               |                               |                              |
| State Sources                       |                                 |                                 |                              |                                |                               |                               |                              |
| 3299 Oth Restricted Grants in Aid   | 837,315                         | 850,796                         | 816,512                      | 988,603                        | 988,000                       | 988,000                       | 988,000                      |
| State Sources Total                 | 837,315                         | 850,796                         | 816,512                      | 988,603                        | 988,000                       | 988,000                       | 988,000                      |
| <b>TOTAL RESOURCES</b>              | <b>837,315</b>                  | <b>850,796</b>                  | <b>816,512</b>               | <b>988,603</b>                 | <b>988,000</b>                | <b>988,000</b>                | <b>988,000</b>               |
| <b>REQUIREMENTS</b>                 |                                 |                                 |                              |                                |                               |                               |                              |
| Expenditures                        |                                 |                                 |                              |                                |                               |                               |                              |
| Instruction                         |                                 |                                 |                              |                                |                               |                               |                              |
| 1121 Middle Junior High Programs    | 424,762                         | 481,701                         | 490,826                      | 362,164                        | 404,701                       | 404,701                       | 386,230                      |
| 1131 High School Instruction        | 180,932                         | 124,303                         | 115,501                      | 165,611                        | 165,825                       | 165,825                       | -                            |
| 1220 Restrictive Prg For Disabled   | 169                             | -                               | -                            | 61,168                         | 61,221                        | 61,221                        | 61,221                       |
| Instruction Total                   | 605,863                         | 606,004                         | 606,327                      | 588,943                        | 631,747                       | 631,747                       | 447,451                      |
| Support Services                    |                                 |                                 |                              |                                |                               |                               |                              |
| 2120 Guidance Services              | 231,452                         | 244,792                         | 210,185                      | 399,660                        | 356,253                       | 356,253                       | 356,253                      |
| Support Services Total              | 231,452                         | 244,792                         | 210,185                      | 399,660                        | 356,253                       | 356,253                       | 356,253                      |
| Total Expenditures                  | 837,315                         | 850,796                         | 816,512                      | 988,603                        | 988,000                       | 988,000                       | 803,704                      |
| <b>Total Appropriation</b>          | <b>837,315</b>                  | <b>850,796</b>                  | <b>816,512</b>               | <b>988,603</b>                 | <b>988,000</b>                | <b>988,000</b>                | <b>803,704</b>               |
| Ending Fund Balance                 | -                               | -                               | -                            | 0                              | -                             | -                             | 184,296                      |
| <b>TOTAL REQUIREMENTS</b>           | <b>837,315</b>                  | <b>850,796</b>                  | <b>816,512</b>               | <b>988,603</b>                 | <b>988,000</b>                | <b>988,000</b>                | <b>988,000</b>               |
| <b>EXPENDITURES BY OBJECT CODE</b>  |                                 |                                 |                              |                                |                               |                               |                              |
| Salaries                            |                                 |                                 |                              |                                |                               |                               |                              |
| 0111 Licensed Salaries              | 427,548                         | 444,170                         | 402,472                      | 550,334                        | 543,446                       | 543,446                       | 463,011                      |
| 0112 Classified Salaries            | 56,459                          | 86,044                          | 124,313                      | 75,112                         | 113,708                       | 113,708                       | 99,851                       |
| 0121 Substitute: Licensed           | 6,926                           | 9,507                           | -                            | 2,424                          | -                             | -                             | -                            |
| 0122 Substitute: Classified         | 574                             | 3,221                           | -                            | -                              | -                             | -                             | -                            |
| 0130 Additional Salary              | 35,897                          | 31,491                          | -                            | 21,960                         | 1,449                         | 1,449                         | 1,449                        |
| Salaries Total                      | 527,404                         | 574,433                         | 526,785                      | 649,830                        | 658,603                       | 658,603                       | 564,311                      |
| Associated Payroll Costs            |                                 |                                 |                              |                                |                               |                               |                              |
| 0210 Public Employees Retire System | 118,235                         | 132,266                         | 131,854                      | 169,291                        | 164,849                       | 164,849                       | 141,248                      |
| 0220 Social Security Administration | 36,118                          | 40,239                          | 43,567                       | 48,012                         | 50,383                        | 50,383                        | 43,170                       |
| 0230 Other Required Payroll Costs   | 108                             | 123                             | -                            | 3,754                          | -                             | -                             | -                            |
| 0240 Contractual Employee Benefits  | 89,019                          | 96,384                          | 111,242                      | 58,288                         | 58,325                        | 58,325                        | 54,975                       |
| Associated Payroll Costs Total      | 243,480                         | 269,012                         | 286,663                      | 279,345                        | 273,557                       | 273,557                       | 239,393                      |
| Purchased Services                  |                                 |                                 |                              |                                |                               |                               |                              |
| 0310 Instructional-Prof-Tech Svcs   | 1,000                           | 7,350                           | -                            | 492                            | -                             | -                             | -                            |
| Purchased Services Total            | 1,000                           | 7,350                           | -                            | 492                            | -                             | -                             | -                            |
| Supplies and Materials              |                                 |                                 |                              |                                |                               |                               |                              |
| 0410 Consumable Supply & Materials  | 30,985                          | -                               | 3,064                        | 58,936                         | 55,840                        | 55,840                        | -                            |
| 0420 Textbooks                      | 72                              | -                               | -                            | -                              | -                             | -                             | -                            |
| 0460 Non-consumable Items           | 31,872                          | -                               | -                            | -                              | -                             | -                             | -                            |
| Supplies and Materials Total        | 62,929                          | -                               | 3,064                        | 58,936                         | 55,840                        | 55,840                        | -                            |
| Other Objects                       |                                 |                                 |                              |                                |                               |                               |                              |
| 0640 Dues and Fees                  | 2,502                           | 1                               | -                            | -                              | -                             | -                             | -                            |
| Other Objects Total                 | 2,502                           | 1                               | -                            | -                              | -                             | -                             | -                            |
| <b>TOTAL EXPENDITURES</b>           | <b>837,315</b>                  | <b>850,796</b>                  | <b>816,512</b>               | <b>988,603</b>                 | <b>988,000</b>                | <b>988,000</b>                | <b>803,704</b>               |

**Corbett School District 39**  
**2024-2025 Fiscal Year Annual Budget**  
**06 Student Body Trust**

|                                 | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 | Adopted<br>Budget<br>2024-25 |
|---------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|------------------------------|
| <b>RESOURCES</b>                |                                 |                                 |                              |                                |                               |                               |                              |
| Local Sources                   |                                 |                                 |                              |                                |                               |                               |                              |
| 1700 Extracurricular Activities | 123,589                         | 185,023                         | 300,000                      | 164,451                        | 300,000                       | 300,000                       | 300,000                      |
| <b>Local Sources Total</b>      | <b>123,589</b>                  | <b>185,023</b>                  | <b>300,000</b>               | <b>164,451</b>                 | <b>300,000</b>                | <b>300,000</b>                | <b>300,000</b>               |
| Other Sources                   |                                 |                                 |                              |                                |                               |                               |                              |
| 5400 Beginning Fund Balance     | 106,493                         | 123,678                         | -                            | 135,549                        | -                             | -                             | -                            |
| <b>Other Sources Total</b>      | <b>106,493</b>                  | <b>123,678</b>                  | <b>-</b>                     | <b>135,549</b>                 | <b>-</b>                      | <b>-</b>                      | <b>-</b>                     |
| <b>TOTAL RESOURCES</b>          | <b>230,082</b>                  | <b>308,701</b>                  | <b>300,000</b>               | <b>300,000</b>                 | <b>300,000</b>                | <b>300,000</b>                | <b>300,000</b>               |

**REQUIREMENTS**

|                                   |                |                |                |                |                |                |                |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Expenditures                      |                |                |                |                |                |                |                |
| Instruction                       |                |                |                |                |                |                |                |
| 1122 Middle Extra Curricular      | 34,961         | 43,210         | 50,000         | 50,000         | 50,000         | 50,000         | 50,000         |
| 1132 High School Extra Curricular | 71,443         | 129,942        | 250,000        | 250,000        | 250,000        | 250,000        | 250,000        |
| <b>Instruction Total</b>          | <b>106,404</b> | <b>173,152</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> |
| <b>Total Expenditures</b>         | <b>106,404</b> | <b>173,152</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> |
| <b>Total Appropriation</b>        | <b>106,404</b> | <b>173,152</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> |
| Ending Fund Balance               | 123,678        | 135,549        | -              | -              | -              | -              | -              |
| <b>TOTAL REQUIREMENTS</b>         | <b>230,082</b> | <b>308,701</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> |

**EXPENDITURES BY OBJECT CODE**

|                                     |                |                |                |                |                |                |                |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Supplies and Materials              |                |                |                |                |                |                |                |
| 0410 Consumable Supply & Materials  | 106,404        | 173,152        | 300,000        | 300,000        | 300,000        | 300,000        | 300,000        |
| <b>Supplies and Materials Total</b> | <b>106,404</b> | <b>173,152</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> |
| <b>TOTAL EXPENDITURES</b>           | <b>106,404</b> | <b>173,152</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> | <b>300,000</b> |

**Corbett School District 39**  
**2024-2025 Fiscal Year Annual Budget**  
**08 FFCR**

|                                    | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 | Adopted<br>Budget<br>2024-25 |
|------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|------------------------------|
| <b>RESOURCES</b>                   |                                 |                                 |                              |                                |                               |                               |                              |
| State Sources                      |                                 |                                 |                              |                                |                               |                               |                              |
| 3299 Oth Restricted Grants in Aid  | -                               | 20,905                          | -                            | -                              | -                             | -                             | -                            |
| State Sources Total                | -                               | 20,905                          | -                            | -                              | -                             | -                             | -                            |
| Other Sources                      |                                 |                                 |                              |                                |                               |                               |                              |
| 5100 Long Term Debt Financing Srcs | -                               | -                               | 4,860,000                    | -                              | -                             | -                             | -                            |
| 5200 Interfund Transfers           | 100,188                         | -                               | -                            | -                              | -                             | -                             | -                            |
| 5400 Beginning Fund Balance        | 2,253,074                       | 2,353,262                       | -                            | 2,233,285                      | -                             | -                             | -                            |
| Other Sources Total                | 2,353,262                       | 2,353,262                       | 4,860,000                    | 2,233,285                      | -                             | -                             | -                            |
| <b>TOTAL RESOURCES</b>             | <b>2,353,262</b>                | <b>2,374,167</b>                | <b>4,860,000</b>             | <b>2,233,285</b>               | <b>-</b>                      | <b>-</b>                      | <b>-</b>                     |

|                                     |                  |                  |                  |                  |          |          |          |
|-------------------------------------|------------------|------------------|------------------|------------------|----------|----------|----------|
| <b>REQUIREMENTS</b>                 |                  |                  |                  |                  |          |          |          |
| Expenditures                        |                  |                  |                  |                  |          |          |          |
| Facilities Acquisition/Constru      |                  |                  |                  |                  |          |          |          |
| 4150 Building Acquisition/Construct | -                | 140,882          | 2,355,000        | 2,233,285        | -        | -        | -        |
| Debt Service                        |                  |                  |                  |                  |          |          |          |
| 5100 Debt Service                   | -                | -                | 150,000          | -                | -        | -        | -        |
| Total Expenditures                  | -                | 140,882          | 2,505,000        | 2,233,285        | -        | -        | -        |
| <b>Total Appropriation</b>          | <b>-</b>         | <b>140,882</b>   | <b>2,505,000</b> | <b>2,233,285</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| Ending Fund Balance                 | 2,353,262        | 2,233,285        | 2,355,000        | -                | -        | -        | -        |
| <b>TOTAL REQUIREMENTS</b>           | <b>2,353,262</b> | <b>2,374,167</b> | <b>4,860,000</b> | <b>2,233,285</b> | <b>-</b> | <b>-</b> | <b>-</b> |

|                                    |          |                |                  |                  |          |          |          |
|------------------------------------|----------|----------------|------------------|------------------|----------|----------|----------|
| <b>EXPENDITURES BY OBJECT CODE</b> |          |                |                  |                  |          |          |          |
| Purchased Services                 |          |                |                  |                  |          |          |          |
| 0320 Property Services             | -        | -              | 2,355,000        | -                | -        | -        | -        |
| Purchased Services Total           | -        | -              | 2,355,000        | -                | -        | -        | -        |
| Capital Outlay                     |          |                |                  |                  |          |          |          |
| 0520 Building Acquisition          | -        | 140,882        | -                | 2,233,285        | -        | -        | -        |
| Capital Outlay Total               | -        | 140,882        | -                | 2,233,285        | -        | -        | -        |
| Other Objects                      |          |                |                  |                  |          |          |          |
| 0610 Redemption of Principal       | -        | -              | 50,000           | -                | -        | -        | -        |
| 0621 Regular Interest              | -        | -              | 100,000          | -                | -        | -        | -        |
| Other Objects Total                | -        | -              | 150,000          | -                | -        | -        | -        |
| <b>TOTAL EXPENDITURES</b>          | <b>-</b> | <b>140,882</b> | <b>2,505,000</b> | <b>2,233,285</b> | <b>-</b> | <b>-</b> | <b>-</b> |

**Corbett School District 39**  
**2024-2025 Fiscal Year Annual Budget**  
**09 GO Bond 2021 (formerly Capital Improvement Fund)**

|                                    | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 | Adopted<br>Budget<br>2024-25 |
|------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|------------------------------|
| <b>RESOURCES</b>                   |                                 |                                 |                              |                                |                               |                               |                              |
| Local Sources                      |                                 |                                 |                              |                                |                               |                               |                              |
| 1500 Earnings on Investments       | 5,985                           | 25,969                          | 20,000                       | 17,162                         | -                             | -                             | -                            |
| <b>Local Sources Total</b>         | <b>5,985</b>                    | <b>25,969</b>                   | <b>20,000</b>                | <b>17,162</b>                  | <b>-</b>                      | <b>-</b>                      | <b>-</b>                     |
| Intermediate Sources               |                                 |                                 |                              |                                |                               |                               |                              |
| 2199 Restricted Revenue            | -                               | 178                             | -                            | 103                            | -                             | -                             | -                            |
| <b>Intermediate Sources Total</b>  | <b>-</b>                        | <b>178</b>                      | <b>-</b>                     | <b>103</b>                     | <b>-</b>                      | <b>-</b>                      | <b>-</b>                     |
| Other Sources                      |                                 |                                 |                              |                                |                               |                               |                              |
| 5100 Long Term Debt Financing Srcs | -                               | -                               | 364,665                      | -                              | -                             | -                             | -                            |
| 5200 Interfund Transfers           | 93,659                          | -                               | -                            | -                              | -                             | -                             | -                            |
| 5400 Beginning Fund Balance        | 899,254                         | 998,897                         | 634,335                      | 1,002,252                      | -                             | -                             | -                            |
| <b>Other Sources Total</b>         | <b>992,913</b>                  | <b>998,897</b>                  | <b>999,000</b>               | <b>1,002,252</b>               | <b>-</b>                      | <b>-</b>                      | <b>-</b>                     |
| <b>TOTAL RESOURCES</b>             | <b>998,898</b>                  | <b>1,025,044</b>                | <b>1,019,000</b>             | <b>1,019,517</b>               | <b>-</b>                      | <b>-</b>                      | <b>-</b>                     |

**REQUIREMENTS**

|                                     |                |                  |                  |                  |          |          |          |
|-------------------------------------|----------------|------------------|------------------|------------------|----------|----------|----------|
| Expenditures                        |                |                  |                  |                  |          |          |          |
| Support Services                    |                |                  |                  |                  |          |          |          |
| 2540 Plant Operations & Maintenance | -              | -                | 54,335           | 842,368          | -        | -        | -        |
| <b>Support Services Total</b>       | <b>-</b>       | <b>-</b>         | <b>54,335</b>    | <b>842,368</b>   | <b>-</b> | <b>-</b> | <b>-</b> |
| Facilities Acquisition/Constru      |                |                  |                  |                  |          |          |          |
| 4150 Building Acquisition/Construct | -              | 22,791           | 964,665          | 177,149          | -        | -        | -        |
| <b>Total Expenditures</b>           | <b>-</b>       | <b>22,791</b>    | <b>1,019,000</b> | <b>1,019,517</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>Total Appropriation</b>          | <b>-</b>       | <b>22,791</b>    | <b>1,019,000</b> | <b>1,019,517</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| Ending Fund Balance                 | 998,898        | 1,002,253        | -                | -                | -        | -        | -        |
| <b>TOTAL REQUIREMENTS</b>           | <b>998,898</b> | <b>1,025,044</b> | <b>1,019,000</b> | <b>1,019,517</b> | <b>-</b> | <b>-</b> | <b>-</b> |

**EXPENDITURES BY OBJECT CODE**

|                                 |          |               |                  |                  |          |          |          |
|---------------------------------|----------|---------------|------------------|------------------|----------|----------|----------|
| Purchased Services              |          |               |                  |                  |          |          |          |
| 0320 Property Services          | -        | -             | 1,019,000        | -                | -        | -        | -        |
| 0380 Non-Instruc-Prof-Tech Svcs | -        | -             | -                | 32,554           | -        | -        | -        |
| <b>Purchased Services Total</b> | <b>-</b> | <b>-</b>      | <b>1,019,000</b> | <b>32,554</b>    | <b>-</b> | <b>-</b> | <b>-</b> |
| Capital Outlay                  |          |               |                  |                  |          |          |          |
| 0520 Building Acquisition       | -        | 22,791        | -                | 986,963          | -        | -        | -        |
| <b>Capital Outlay Total</b>     | <b>-</b> | <b>22,791</b> | <b>-</b>         | <b>986,963</b>   | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>TOTAL EXPENDITURES</b>       | <b>-</b> | <b>22,791</b> | <b>1,019,000</b> | <b>1,019,517</b> | <b>-</b> | <b>-</b> | <b>-</b> |

2024-2025 Fiscal Year Annual Budget

20 Energy Projects Fund

|                                     | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 | Adopted<br>Budget<br>2024-25 |
|-------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|------------------------------|
| <b>RESOURCES</b>                    |                                 |                                 |                              |                                |                               |                               |                              |
| Local Sources                       |                                 |                                 |                              |                                |                               |                               |                              |
| 1990 Miscellaneous Revenue          | 27,834                          | 29,427                          | 30,000                       | 39,540                         | 30,000                        | 30,000                        | 30,000                       |
| Local Sources Total                 | 27,834                          | 29,427                          | 30,000                       | 39,540                         | 30,000                        | 30,000                        | 30,000                       |
| 5400 Beginning Fund Balance         | 23,039                          | 25,873                          | 64,552                       | 55,301                         | 94,841                        | 94,841                        | 64,552                       |
| Other Sources Total                 | 23,039                          | 25,873                          | 64,552                       | 55,301                         | 94,841                        | 94,841                        | 64,552                       |
| <b>TOTAL RESOURCES</b>              | 50,873                          | 55,300                          | 94,552                       | 94,841                         | 124,841                       | 124,841                       | 94,552                       |
| <b>REQUIREMENTS</b>                 |                                 |                                 |                              |                                |                               |                               |                              |
| 4150 Building Acquisition/Construct | -                               | -                               | 20,000                       | -                              | 20,000                        | 20,000                        | 20,000                       |
| Total Expenditures                  | -                               | -                               | 20,000                       | -                              | 20,000                        | 20,000                        | 20,000                       |
| <b>Total Appropriation</b>          | -                               | -                               | <b>20,000</b>                | -                              | <b>20,000</b>                 | <b>20,000</b>                 | <b>20,000</b>                |
| Ending Fund Balance                 | 50,873                          | 55,300                          | 74,552                       | 94,841                         | 104,841                       | 104,841                       | 74,552                       |
| <b>TOTAL REQUIREMENTS</b>           | 50,873                          | 55,300                          | 94,552                       | 94,841                         | 124,841                       | 124,841                       | 94,552                       |
| <b>EXPENDITURES BY OBJECT CODE</b>  |                                 |                                 |                              |                                |                               |                               |                              |
| 0320 Property Services              | -                               | -                               | 20,000                       | -                              | 20,000                        | 20,000                        | 20,000                       |
| Purchased Services Total            | -                               | -                               | 20,000                       | -                              | 20,000                        | 20,000                        | 20,000                       |
| <b>TOTAL EXPENDITURES</b>           | -                               | -                               | 20,000                       | -                              | 20,000                        | 20,000                        | 20,000                       |

**Corbett School District 39**  
**2024-2025 Fiscal Year Annual Budget**  
**11 GO Bond Debt Service (formerly Debt Service Fund)**

|                                    | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 | Adopted<br>Budget<br>2024-25 |
|------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|------------------------------|
| <b>RESOURCES</b>                   |                                 |                                 |                              |                                |                               |                               |                              |
| Local Sources                      |                                 |                                 |                              |                                |                               |                               |                              |
| 1110 Property Taxes Levied         | 356,221                         | 384,102                         | 467,446                      | 485,101                        | 479,945                       | 479,945                       | 479,945                      |
| 1190 Penalties & Interest on Taxes | 91                              | (1,053)                         | -                            | 2,269                          | -                             | -                             | -                            |
| 1500 Earnings on Investments       | -                               | 6,301                           | -                            | -                              | -                             | -                             | -                            |
| <b>Local Sources Total</b>         | <b>356,312</b>                  | <b>389,350</b>                  | <b>467,446</b>               | <b>487,370</b>                 | <b>479,945</b>                | <b>479,945</b>                | <b>479,945</b>               |
| Intermediate Sources               |                                 |                                 |                              |                                |                               |                               |                              |
| 2199 Other Intermediate Sources    | -                               | 154                             | -                            | 79                             | -                             | -                             | -                            |
| <b>Intermediate Sources Total</b>  | <b>-</b>                        | <b>154</b>                      | <b>-</b>                     | <b>79</b>                      | <b>-</b>                      | <b>-</b>                      | <b>-</b>                     |
| Other Sources                      |                                 |                                 |                              |                                |                               |                               |                              |
| 5200 Interfund Transfers           | 15,000                          | -                               | -                            | -                              | -                             | -                             | -                            |
| 5400 Beginning Fund Balance        | -                               | 912                             | -                            | 10,198                         | 55,695                        | 55,695                        | 55,695                       |
| <b>Other Sources Total</b>         | <b>15,000</b>                   | <b>912</b>                      | <b>-</b>                     | <b>10,198</b>                  | <b>55,695</b>                 | <b>55,695</b>                 | <b>55,695</b>                |
| <b>TOTAL RESOURCES</b>             | <b>371,312</b>                  | <b>390,416</b>                  | <b>467,446</b>               | <b>497,647</b>                 | <b>535,640</b>                | <b>535,640</b>                | <b>535,640</b>               |
| <b>REQUIREMENTS</b>                |                                 |                                 |                              |                                |                               |                               |                              |
| Debt Service                       |                                 |                                 |                              |                                |                               |                               |                              |
| 5100 Debt Service                  | 370,400                         | 380,219                         | 411,952                      | 411,952                        | 423,988                       | 423,988                       | 423,988                      |
| <b>Total Expenditures</b>          | <b>370,400</b>                  | <b>380,219</b>                  | <b>411,952</b>               | <b>411,952</b>                 | <b>423,988</b>                | <b>423,988</b>                | <b>423,988</b>               |
| Other Requirements                 |                                 |                                 |                              |                                |                               |                               |                              |
| 5200 Fund Transfers                | -                               | -                               | 30,000                       | 30,000                         | -                             | -                             | -                            |
| <b>Total Other Requirements</b>    | <b>-</b>                        | <b>-</b>                        | <b>30,000</b>                | <b>30,000</b>                  | <b>-</b>                      | <b>-</b>                      | <b>-</b>                     |
| <b>Total Appropriation</b>         | <b>370,400</b>                  | <b>380,219</b>                  | <b>441,952</b>               | <b>441,952</b>                 | <b>423,988</b>                | <b>423,988</b>                | <b>423,988</b>               |
| Ending Fund Balance                | 912                             | 10,197                          | 25,494                       | 55,695                         | 111,652                       | 111,652                       | 111,652                      |
| <b>TOTAL REQUIREMENTS</b>          | <b>371,312</b>                  | <b>390,416</b>                  | <b>467,446</b>               | <b>497,647</b>                 | <b>535,640</b>                | <b>535,640</b>                | <b>535,640</b>               |
| <b>EXPENDITURES BY OBJECT CODE</b> |                                 |                                 |                              |                                |                               |                               |                              |
| Other Objects                      |                                 |                                 |                              |                                |                               |                               |                              |
| 0610 Redemption of Principal       | 292,000                         | 318,000                         | 355,000                      | 355,000                        | 373,000                       | 373,000                       | 373,000                      |
| 0621 Regular Interest              | 78,400                          | 62,219                          | 56,952                       | 56,952                         | 50,988                        | 50,988                        | 50,988                       |
| <b>Other Objects Total</b>         | <b>370,400</b>                  | <b>380,219</b>                  | <b>411,952</b>               | <b>411,952</b>                 | <b>423,988</b>                | <b>423,988</b>                | <b>423,988</b>               |
| <b>TOTAL EXPENDITURES</b>          | <b>370,400</b>                  | <b>380,219</b>                  | <b>411,952</b>               | <b>411,952</b>                 | <b>423,988</b>                | <b>423,988</b>                | <b>423,988</b>               |

**Corbett School District 39**  
**2024-2025 Fiscal Year Annual Budget**  
**10 OSCIM Matching Grant**

|                                     | Prior Year<br>Actual<br>2021-22 | Prior Year<br>Actual<br>2022-23 | Adopted<br>Budget<br>2023-24 | Projected<br>Actual<br>2023-24 | Proposed<br>Budget<br>2024-25 | Approved<br>Budget<br>2024-25 | Adopted<br>Budget<br>2024-25 |
|-------------------------------------|---------------------------------|---------------------------------|------------------------------|--------------------------------|-------------------------------|-------------------------------|------------------------------|
| <b>RESOURCES</b>                    |                                 |                                 |                              |                                |                               |                               |                              |
| State Sources                       |                                 |                                 |                              |                                |                               |                               |                              |
| 3299 Oth Restricted Grants in Aid   | 659,248                         | 2,705,767                       | 1,335,164                    | 614,081                        | -                             | -                             | -                            |
| State Sources Total                 | 659,248                         | 2,705,767                       | 1,335,164                    | 614,081                        | -                             | -                             | -                            |
| Other Sources                       |                                 |                                 |                              |                                |                               |                               |                              |
| 5400 Beginning Fund Balance         | -                               | -                               | 2,664,836                    | -                              | -                             | -                             | -                            |
| Other Sources Total                 | -                               | -                               | 2,664,836                    | -                              | -                             | -                             | -                            |
| <b>TOTAL RESOURCES</b>              | <b>659,248</b>                  | <b>2,705,767</b>                | <b>4,000,000</b>             | <b>614,081</b>                 | <b>-</b>                      | <b>-</b>                      | <b>-</b>                     |
| <b>REQUIREMENTS</b>                 |                                 |                                 |                              |                                |                               |                               |                              |
| Expenditures                        |                                 |                                 |                              |                                |                               |                               |                              |
| Facilities Acquisition/Constru      |                                 |                                 |                              |                                |                               |                               |                              |
| 4150 Building Acquisition/Construct | 465,401                         | 2,705,767                       | 4,000,000                    | 614,081                        | -                             | -                             | -                            |
| Total Expenditures                  | 465,401                         | 2,705,767                       | 4,000,000                    | 614,081                        | -                             | -                             | -                            |
| Other Requirements                  |                                 |                                 |                              |                                |                               |                               |                              |
| 5200 Fund Transfers                 | 193,847                         | -                               | -                            | -                              | -                             | -                             | -                            |
| Total Other Requirements            | 193,847                         | -                               | -                            | -                              | -                             | -                             | -                            |
| <b>Total Appropriation</b>          | <b>659,248</b>                  | <b>2,705,767</b>                | <b>4,000,000</b>             | <b>614,081</b>                 | <b>-</b>                      | <b>-</b>                      | <b>-</b>                     |
| Ending Fund Balance                 | -                               | -                               | -                            | (0)                            | -                             | -                             | -                            |
| <b>TOTAL REQUIREMENTS</b>           | <b>659,248</b>                  | <b>2,705,767</b>                | <b>4,000,000</b>             | <b>614,081</b>                 | <b>-</b>                      | <b>-</b>                      | <b>-</b>                     |
| <b>EXPENDITURES BY OBJECT CODE</b>  |                                 |                                 |                              |                                |                               |                               |                              |
| Capital Outlay                      |                                 |                                 |                              |                                |                               |                               |                              |
| 0520 Building Acquisition           | 465,401                         | 2,705,767                       | 4,000,000                    | 614,081                        | -                             | -                             | -                            |
| Capital Outlay Total                | 465,401                         | 2,705,767                       | 4,000,000                    | 614,081                        | -                             | -                             | -                            |
| <b>TOTAL EXPENDITURES</b>           | <b>465,401</b>                  | <b>2,705,767</b>                | <b>4,000,000</b>             | <b>614,081</b>                 | <b>-</b>                      | <b>-</b>                      | <b>-</b>                     |

### Debt Schedules

The District has debt obligations for general obligation bonds, certificates of participation and capital leases for bus replacements. In accordance with GASB87, the District records a right-to-use lease as debt. The General Obligation Bonds, Series 2021, principal and interest is paid out of the GO Bond Debt Service Fund (11), the right-to-use lease payment is paid out of the Federal Fund (03), and all other debt is paid out of the General Fund (01).

Summary of Debt Obligation Payments for FY 2024-25

| FY2025 schedules                       | 0610              | 0621              | 0611             | 0615              | 0625            | 0610             | 0622            | Total             | Ending              |
|--|-------------------|-------------------|------------------|-------------------|-----------------|------------------|-----------------|-------------------|---------------------|
| COP Debt                               | Debt Principal    | Debt Interest     | Sinking Fund     | Lease Principal   | Lease Interest  | Bus Principal    | Bus Interest    | Payment           | Balance             |
| OSBA Flex 2012C                        | \$ 35,000         | \$ 11,500         | \$ -             | \$ -              | \$ -            | \$ -             | \$ -            | \$ 46,500         | \$ 270,000          |
| 2012 QSCB                              | -                 | 46,250            | 55,556           | -                 | -               | -                | -               | 101,806           | 1,000,000           |
| <b>Subtotal</b>                        | <b>\$ 35,000</b>  | <b>\$ 57,750</b>  | <b>\$ 55,556</b> | <b>\$ -</b>       | <b>\$ -</b>     | <b>\$ -</b>      | <b>\$ -</b>     | <b>\$ 148,306</b> | <b>\$ 1,270,000</b> |
| <b>Loans &amp; Leases &lt; 7 Years</b> |                   |                   |                  |                   |                 |                  |                 |                   |                     |
| Corbett Commons                        | \$ -              | \$ -              | \$ -             | \$ 106,877        | \$ 5,209        | \$ -             | \$ -            | \$ 112,086        | \$ 179,870          |
| SELP 2012                              | 46,197            | 3,819             | -                | -                 | -               | -                | -               | 50,016            | 83,905              |
| Bus 2019                               | -                 | -                 | -                | -                 | -               | 16,630           | 1,271           | 17,901            | 17,254              |
| Bus 2020                               | -                 | -                 | -                | -                 | -               | 16,398           | 891             | 17,289            | 16,838              |
| Bus 2021                               | -                 | -                 | -                | -                 | -               | 15,134           | 1,135           | 16,269            | 31,383              |
| Bus 2022                               | -                 | -                 | -                | -                 | -               | 18,108           | 1,941           | 20,049            | 57,138              |
| Bus 2023                               | -                 | -                 | -                | -                 | -               | 18,107           | 1,942           | 20,049            | 57,168              |
| <b>Subtotal</b>                        | <b>\$ 46,197</b>  | <b>\$ 3,819</b>   | <b>\$ -</b>      | <b>\$ 106,877</b> | <b>\$ 5,209</b> | <b>\$ 84,377</b> | <b>\$ 7,180</b> | <b>\$ 253,659</b> | <b>\$ 443,555</b>   |
| <b>GO Bonds</b>                        |                   |                   |                  |                   |                 |                  |                 |                   |                     |
| Series 2021                            | \$ 373,000        | \$ 50,988         | \$ -             | \$ -              | \$ -            | \$ -             | \$ -            | \$ 423,988        | \$ 2,662,000        |
| <b>Subtotal</b>                        | <b>\$ 373,000</b> | <b>\$ 50,988</b>  | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ -</b>     | <b>\$ -</b>      | <b>\$ -</b>     | <b>\$ 423,988</b> | <b>\$ 2,662,000</b> |
| <b>Grand Total</b>                     | <b>\$ 454,197</b> | <b>\$ 112,557</b> | <b>\$ 55,556</b> | <b>\$ 106,877</b> | <b>\$ 5,209</b> | <b>\$ 84,377</b> | <b>\$ 7,180</b> | <b>\$ 825,953</b> | <b>\$ 4,375,555</b> |

Object FY 2024-2025 Budget Summary

|                      |                   |
|----------------------|-------------------|
| 0610 Principal       | \$ 538,575        |
| 0611 Sinking Fund    | 55,556            |
| 0615 Lease Principal | 106,877           |
| 0625 Lease Interest  | 5,209             |
| 0621 Debt Interest   | 112,557           |
| 0622 Bus Interest    | 7,180             |
| <b>Total Budget</b>  | <b>\$ 825,954</b> |

Fund 11

|                    |                |
|--------------------|----------------|
| 0610 Principal     | 373,000        |
| 0621 Debt Interest | 50,988         |
| <b>Total</b>       | <b>423,988</b> |

Fund 01

|                    |                |
|--------------------|----------------|
| 0610 Principal     | 165,575        |
| 0611 Sinking Fund  | 55,556         |
| 0621 Debt Interest | 61,569         |
| 0622 Bus Interest  | 7,180          |
| <b>Total</b>       | <b>289,880</b> |

Fund 03

|                      |                |
|----------------------|----------------|
| 0615 Lease Principal | 106,877        |
| 0625 Lease Interest  | 5,209          |
| <b>Total</b>         | <b>112,086</b> |



*General Obligation Bonds, Series 2021*  
 GO Bonds for capital improvements.

| <b>Corbett School District 39</b>            |                  |               |                 |                     |                                  |                                    |
|--|------------------|---------------|-----------------|---------------------|----------------------------------|------------------------------------|
| <b>Debt Service Schedule</b>                 |                  |               |                 |                     |                                  |                                    |
| <b>General Obligation Bonds, Series 2021</b> |                  |               |                 |                     |                                  |                                    |
| <b>Period Ending</b>                         | <b>Principal</b> | <b>Coupon</b> | <b>Interest</b> | <b>Debt Service</b> | <b>Total Annual Debt Service</b> | <b>Principal Balance Remaining</b> |
| 12/15/2021                                   |                  | 1.680%        | 44,800.00       | 44,800.00           |                                  | 4,000,000                          |
| 6/15/2022                                    | 292,000          |               | 33,600.00       | 325,600.00          | 370,400.00                       | 3,708,000                          |
| 12/15/2022                                   |                  | 1.680%        | 31,147.20       | 31,147.20           |                                  | 3,708,000                          |
| 6/15/2023                                    | 318,000          |               | 31,147.20       | 349,147.20          | 380,294.40                       | 3,390,000                          |
| 12/15/2023                                   |                  | 1.680%        | 28,476.00       | 28,476.00           |                                  | 3,390,000                          |
| 6/15/2024                                    | 355,000          |               | 28,476.00       | 383,476.00          | 411,952.00                       | 3,035,000                          |
| 12/15/2024                                   |                  | 1.680%        | 25,494.00       | 25,494.00           |                                  | 3,035,000                          |
| 6/15/2025                                    | 373,000          |               | 25,494.00       | 398,494.00          | 423,988.00                       | 2,662,000                          |
| 12/15/2025                                   |                  | 1.680%        | 22,360.80       | 22,360.80           |                                  | 2,662,000                          |
| 6/15/2026                                    | 392,000          |               | 22,360.80       | 414,360.80          | 436,721.60                       | 2,270,000                          |
| 12/15/2026                                   |                  | 1.680%        | 19,068.00       | 19,068.00           |                                  | 2,270,000                          |
| 6/15/2027                                    | 412,000          |               | 19,068.00       | 431,068.00          | 450,136.00                       | 1,858,000                          |
| 12/15/2027                                   |                  | 1.680%        | 15,607.20       | 15,607.20           |                                  | 1,858,000                          |
| 6/15/2028                                    | 432,000          |               | 15,607.20       | 447,607.20          | 463,214.40                       | 1,426,000                          |
| 12/15/2028                                   |                  | 1.680%        | 11,978.40       | 11,978.40           |                                  | 1,426,000                          |
| 6/15/2029                                    | 453,000          |               | 11,978.40       | 464,978.40          | 476,956.80                       | 973,000                            |
| 12/15/2029                                   |                  | 1.680%        | 8,173.20        | 8,173.20            |                                  | 973,000                            |
| 6/15/2030                                    | 475,000          |               | 8,173.20        | 483,173.20          | 491,346.40                       | 498,000                            |
| 12/15/2030                                   |                  | 1.680%        | 4,183.20        | 4,183.20            |                                  | 498,000                            |
| 6/15/2031                                    | 498,000          |               | 4,183.20        | 502,183.20          | 506,366.40                       | -                                  |
| <b>Totals</b>                                | <b>4,000,000</b> |               | <b>411,376</b>  | <b>4,411,376</b>    | <b>4,411,376</b>                 |                                    |



2012 QSCB

On February 7, 2012 the District entered into a financing agreement to accept \$1,000,000 of Qualified School Construction Bond (QSCB) proceeds from the Oregon Department of Education. The \$1,000,000 was used for the remodel of the Springdale School.

| Corbett School District 39 |                  |                   |                     |                       |                     |                  |                  |                  |
|----------------------------|------------------|-------------------|---------------------|-----------------------|---------------------|------------------|------------------|------------------|
| Debt Service Schedule      |                  |                   |                     |                       |                     |                  |                  |                  |
| 2012B QSCB                 |                  |                   |                     |                       |                     |                  |                  |                  |
| Period Ending              | Principal        | Interest          | Total Debt Service  | Sinking Fund Deposits | Direct Payments     | Sinking Fund     | Net Debt Service | Annual Net D/S   |
| 12/30/2012                 | -                | 41,496.53         | 41,496.53           | -                     | (41,496.53)         | -                | -                | -                |
| 6/30/2013                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2013                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2014                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2014                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2015                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2015                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2016                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2016                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2017                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2017                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2018                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2018                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2019                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2019                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2020                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2020                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2021                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2021                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2022                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2022                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2023                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2023                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2024                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2024                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2025                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2025                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2026                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2026                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2027                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2027                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2028                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2028                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2029                  | -                | 23,125.00         | 23,125.00           | 55,555.55             | (23,125.00)         | -                | 55,555.55        | 55,555.55        |
| 12/30/2029                 | -                | 23,125.00         | 23,125.00           | -                     | (23,125.00)         | -                | -                | -                |
| 6/30/2030                  | 1,000,000        | 23,125.00         | 1,023,125.00        | 55,555.55             | (23,125.00)         | 1,000,000        | 55,555.55        | 55,555.55        |
| <b>Totals</b>              | <b>1,000,000</b> | <b>850,871.53</b> | <b>1,850,871.53</b> | <b>1,000,000</b>      | <b>(850,871.53)</b> | <b>1,000,000</b> | <b>1,000,000</b> | <b>1,000,000</b> |

*SELP 2012*

On November 4, 2011 the District received a loan in the amount of \$583,136 from the State of Oregon Department of Energy through their Small Scale Local Energy Loan Program (SELP). The proceeds from the loan went to make energy efficient updates throughout the District.

| <b>Corbett School District 39</b>                  |                  |                 |                                  |                                    |
|--|------------------|-----------------|----------------------------------|------------------------------------|
| <b>Debt Service Schedule</b>                       |                  |                 |                                  |                                    |
| <b>2012 Small-Scale Energy Loan Program (SELP)</b> |                  |                 |                                  |                                    |
| <b>Period Ending</b>                               | <b>Principal</b> | <b>Interest</b> | <b>Total Annual Debt Service</b> | <b>Principal Balance Remaining</b> |
|  |                  |                 |                                  | 583,136                            |
| 2011-12  | 8,168.71         | 4,335.29        | 12,504.00                        | 574,967                            |
| 2012-13  | 30,374.95        | 19,641.05       | 50,016.00                        | 544,592                            |
| 2013-14  | 31,455.30        | 18,560.70       | 50,016.00                        | 513,137                            |
| 2014-15  | 32,574.06        | 17,441.94       | 50,016.00                        | 480,563                            |
| 2015-16  | 33,688.30        | 16,327.70       | 50,016.00                        | 446,875                            |
| 2016-17  | 34,930.81        | 15,085.19       | 50,016.00                        | 411,944                            |
| 2017-18  | 36,173.20        | 13,842.80       | 50,016.00                        | 375,771                            |
| 2018-19  | 37,459.78        | 12,556.22       | 50,016.00                        | 338,311                            |
| 2019-20  | 38,761.85        | 11,254.15       | 50,016.00                        | 299,549                            |
| 2020-21  | 40,170.72        | 9,845.28        | 50,016.00                        | 259,378                            |
| 2021-22  | 41,599.50        | 8,416.50        | 50,016.00                        | 217,779                            |
| 2022-23  | 43,079.03        | 6,936.97        | 50,016.00                        | 174,700                            |
| 2023-24  | 44,597.19        | 5,418.81        | 50,016.00                        | 130,103                            |
| 2024-25  | 46,197.42        | 3,818.58        | 50,016.00                        | 83,905                             |
| 2025-26  | 47,840.53        | 2,175.47        | 50,016.00                        | 36,065                             |
| 2026-27  | 36,064.65        | 518.96          | 36,583.61                        | 0                                  |
| <b>Totals</b>                                      | <b>583,136</b>   | <b>166,176</b>  | <b>749,312</b>                   |                                    |

*Capital Leases for Bus Replacement*

The District has six capital leases for buses.

|                      |                                       |                      |                  |                 |                |                      |
|----------------------|---------------------------------------|----------------------|------------------|-----------------|----------------|----------------------|
| <b>CSD Desc</b>      | 2023-24 Bus Loan                      |                      |                  |                 |                |                      |
| <b>Asset</b>         | 2024 BlueBird Bus Model: T3FE 84 pass |                      |                  |                 |                |                      |
| <b>Debt</b>          | Capital Lease                         |                      |                  |                 |                |                      |
| <b>Lessor</b>        | Santander Bank, N.A.                  |                      |                  |                 |                |                      |
| <b>Interest Rate</b> | 5.45                                  |                      |                  |                 |                |                      |
| <b>Initial Cost</b>  | \$ 171,668.00                         |                      |                  |                 |                |                      |
| <b>Down Pmt</b>      | \$ -                                  |                      |                  |                 |                |                      |
|                      |                                       |                      |                  |                 |                |                      |
| <b>Fiscal Year</b>   | <b>Date</b>                           | <b>Beginning Bal</b> | <b>Principal</b> | <b>Interest</b> | <b>Payment</b> | <b>Principal Bal</b> |
| 2023-2024            | 8/20/2023                             | \$ 171,668.00        | 37,452.39        | 794.61          | 38,247.00      | 134,215.61           |
| 2024-2025            | 8/20/2024                             |                      | 30,932.25        | 7,314.75        | 38,247.00      | 103,283.36           |
| 2025-2026            | 8/20/2025                             |                      | 32,618.06        | 5,628.94        | 38,247.00      | 70,665.30            |
| 2026-2027            | 8/20/2026                             |                      | 34,395.74        | 3,851.26        | 38,247.00      | 36,269.56            |
| 2027-2028            | 8/20/2027                             |                      | 36,269.56        | 1,977.44        | 38,247.00      | -                    |
| Totals               |                                       |                      | \$ 171,668.00    | \$ 19,567.00    | \$ 191,235.00  |                      |

|                      |                                       |                      |                  |                 |                |                      |
|----------------------|---------------------------------------|----------------------|------------------|-----------------|----------------|----------------------|
| <b>CSD Desc</b>      | 2022-23 Bus Loan                      |                      |                  |                 |                |                      |
| <b>Asset</b>         | 2023 BlueBird Bus Model: T3FE 84 pass |                      |                  |                 |                |                      |
| <b>Debt</b>          | Capital Lease                         |                      |                  |                 |                |                      |
| <b>Lessor</b>        | Santander Bank, N.A.                  |                      |                  |                 |                |                      |
| <b>Interest Rate</b> | 2.58                                  |                      |                  |                 |                |                      |
| <b>Initial Cost</b>  | \$ 129,898.00                         |                      |                  |                 |                |                      |
| <b>Down Pmt</b>      | \$ -                                  |                      |                  |                 |                |                      |
|                      |                                       |                      |                  |                 |                |                      |
| <b>Fiscal Year</b>   | <b>Date</b>                           | <b>Beginning Bal</b> | <b>Principal</b> | <b>Interest</b> | <b>Payment</b> | <b>Principal Bal</b> |
| 2021-2022            | 1/15/2022                             | \$ 129,898.00        | \$19,764.36      | 284.64          | 20,049.00      | 110,133.64           |
| 2022-2023            | 5/15/2025                             |                      | \$17,207.55      | 2,841.45        | 20,049.00      | 92,926.09            |
| 2023-2024            | 5/16/2026                             |                      | \$17,651.51      | 2,397.49        | 20,049.00      | 75,274.58            |
| 2024-2025            | 5/17/2027                             |                      | \$18,106.92      | 1,942.08        | 20,049.00      | 57,167.66            |
| 2025-2026            | 5/18/2028                             |                      | \$18,574.07      | 1,474.93        | 20,049.00      | 38,593.59            |
| 2026-2027            | 5/19/2029                             |                      | \$19,053.29      | 995.71          | 20,049.00      | 19,540.30            |
| 2027-2028            | 5/20/2030                             |                      | \$19,540.30      | 508.70          | 20,049.00      | -                    |
| Totals               |                                       |                      | \$ 129,898.00    | \$ 10,445.00    | \$ 140,343.00  |                      |

|                     |   |                      |                  |                 |                |                      |
|---------------------|---|----------------------|------------------|-----------------|----------------|----------------------|
| <b>CSD Desc</b>     | 2021-22 Bus Loan #6                       |                      |                  |                 |                |                      |
| <b>Asset</b>        | New 2023 BlueBird Bus Model: T3FE 84 pass |                      |                  |                 |                |                      |
| <b>Debt</b>         | Capital Lease                             |                      |                  |                 |                |                      |
| <b>Lessor</b>       | Santander Bank, N.A.                      |                      |                  |                 |                |                      |
| <b>Terms</b>        | 2.58% APR, 7 annual payments              |                      |                  |                 |                |                      |
| <b>Initial Cost</b> | \$ 129,898.00                             |                      |                  |                 |                |                      |
| <b>Down Pmt</b>     | \$ -                                      |                      |                  |                 |                |                      |
|                     |   |                      |                  |                 |                |                      |
| <b>Fiscal Year</b>  | <b>Date</b>                               | <b>Beginning Bal</b> | <b>Principal</b> | <b>Interest</b> | <b>Payment</b> | <b>Principal Bal</b> |
| 2021-2022           | 3/10/2022                                 | \$ 129,898.00        | \$ 19,791.91     | \$ 257.09       | \$ 20,049.00   | \$ 110,106.09        |
| 2022-2023           | 3/10/2023                                 |                      | 17,208.26        | 2,840.74        | 20,049.00      | 92,897.83            |
| 2023-2024           | 3/10/2024                                 |                      | 17,652.24        | 2,396.76        | 20,049.00      | 75,245.59            |
| 2024-2025           | 3/10/2025                                 |                      | 18,107.66        | 1,941.34        | 20,049.00      | 57,137.93            |
| 2025-2026           | 3/10/2026                                 |                      | 18,574.84        | 1,474.16        | 20,049.00      | 38,563.09            |
| 2026-2027           | 3/10/2027                                 |                      | 19,054.07        | 994.93          | 20,049.00      | 19,509.02            |
| 2027-2028           | 3/10/2028                                 |                      | 19,509.02        | 539.98          | 20,049.00      | -                    |
| Totals              |   |                      | \$ 129,898.00    | \$ 10,445.00    | \$ 140,343.00  |                      |

|                     |  |                      |                  |                 |                |                      |
|---------------------|--|----------------------|------------------|-----------------|----------------|----------------------|
| <b>CSD Desc</b>     | 2020-21 Bus Loan                       |                      |                  |                 |                |                      |
| <b>Asset</b>        | New 2022 BlueBird Bus Model: T3FE 4004 |                      |                  |                 |                |                      |
| <b>Debt</b>         | Capital Lease                          |                      |                  |                 |                |                      |
| <b>Lessor</b>       | Santander Bank N.A.                    |                      |                  |                 |                |                      |
| <b>Terms</b>        | 2.44% APR, 6 annual payments           |                      |                  |                 |                |                      |
| <b>Initial Cost</b> | \$ 128,290.00                          |                      |                  |                 |                |                      |
| <b>Down Pmt</b>     | \$ 38,500.00                           |                      |                  |                 |                |                      |
|                     |  |                      |                  |                 |                |                      |
| <b>Fiscal Year</b>  | <b>Date</b>                            | <b>Beginning Bal</b> | <b>Principal</b> | <b>Interest</b> | <b>Payment</b> | <b>Principal Bal</b> |
| 2020-2021           | 12/20/2020                             | \$ 128,290.00        | \$ 38,500.00     | \$ -            | \$ 38,500.00   | \$ 89,790.00         |
| 2021-2022           | 12/20/2021                             |                      | \$ 14,078.12     | \$ 2,190.88     | \$ 16,269.00   | \$ 75,711.88         |
| 2022-2023           | 12/20/2022                             |                      | 14,421.63        | 1,847.37        | 16,269.00      | 61,290.25            |
| 2023-2024           | 12/20/2023                             |                      | 14,773.52        | 1,495.48        | 16,269.00      | 46,516.73            |
| 2024-2025           | 12/20/2024                             |                      | 15,133.99        | 1,135.01        | 16,269.00      | 31,382.74            |
| 2025-2026           | 12/20/2025                             |                      | 15,503.26        | 765.74          | 16,269.00      | 15,879.48            |
| 2026-2027           | 12/20/2026                             |                      | 15,879.48        | 389.52          | 16,269.00      | -                    |
| Totals              |  |                      | \$ 128,290.00    | \$ 7,824.00     | \$ 136,114.00  |                      |

|                     |                              |                      |                  |                 |                |                      |
|---------------------|------------------------------|----------------------|------------------|-----------------|----------------|----------------------|
| <b>CSD Desc</b>     | 2019-20 Bus Loan             |                      |                  |                 |                |                      |
| <b>Asset</b>        | 2021 Blue Bird T3FE 60 pass  |                      |                  |                 |                |                      |
| <b>Debt</b>         | Capital Lease                |                      |                  |                 |                |                      |
| <b>Lessor</b>       | Santander Bank N.A.          |                      |                  |                 |                |                      |
| <b>Terms</b>        | 2.68% APR, 7 annual payments |                      |                  |                 |                |                      |
| <b>Initial Cost</b> | \$ 111,694.00                |                      |                  |                 |                |                      |
| <b>Down Pmt</b>     | \$ -                         |                      |                  |                 |                |                      |
|                     |                              |                      |                  |                 |                |                      |
| <b>Fiscal Year</b>  | <b>Date</b>                  | <b>Beginning Bal</b> | <b>Principal</b> | <b>Interest</b> | <b>Payment</b> | <b>Principal Bal</b> |
| 2019-2020           | 3/10/2020                    | \$ 111,694.00        | \$ -             | \$ -            | \$ -           | \$ 111,694.00        |
| 2019-2020           | 4/10/2020                    |                      | 17,034.77        | 254.23          | 17,289.00      | 94,659.23            |
| 2020-2021           | 4/10/2021                    |                      | 14,752.13        | 2,536.87        | 17,289.00      | 79,907.10            |
| 2021-2022           | 4/10/2022                    |                      | 15,147.49        | 2,141.51        | 17,289.00      | 64,759.61            |
| 2022-2023           | 4/10/2023                    |                      | 15,553.44        | 1,735.56        | 17,289.00      | 49,206.17            |
| 2023-2024           | 4/10/2024                    |                      | 15,970.27        | 1,318.73        | 17,289.00      | 33,235.90            |
| 2024-2025           | 4/10/2025                    |                      | 16,398.28        | 890.72          | 17,289.00      | 16,837.62            |
| 2025-2026           | 4/10/2026                    |                      | 16,837.62        | 451.38          | 17,289.00      | -                    |
| Totals              |                              |                      | \$ 111,694.00    | \$ 9,329.00     | \$ 121,023.00  |                      |

|                     |  |                      |                  |                 |                |                      |
|---------------------|--|----------------------|------------------|-----------------|----------------|----------------------|
| <b>CSD Desc</b>     | 2018-19 Bus Loan #2                    |                      |                  |                 |                |                      |
| <b>Asset</b>        | 2019 Blue Bird Vision BBCV3310 77 pass |                      |                  |                 |                |                      |
| <b>Debt</b>         | Capital Lease                          |                      |                  |                 |                |                      |
| <b>Lessor</b>       | Santander Bank N.A.                    |                      |                  |                 |                |                      |
| <b>Terms</b>        | 3.95% APR, 5 annual payments           |                      |                  |                 |                |                      |
| <b>Initial Cost</b> | \$ 111,354.00                          |                      |                  |                 |                |                      |
| <b>Down Pmt</b>     | \$ -                                   |                      |                  |                 |                |                      |
|                     |  |                      |                  |                 |                |                      |
| <b>Fiscal Year</b>  | <b>Date</b>                            | <b>Beginning Bal</b> | <b>Principal</b> | <b>Interest</b> | <b>Payment</b> | <b>Principal Bal</b> |
| 2018-2019           | 4/5/2019                               | \$ 111,354.00        | \$ -             | \$ -            | \$ -           | \$ 111,354.00        |
| 2019-2020           | 7/15/2019                              |                      | \$ 16,745.51     | \$ 1,155.49     | \$ 17,901.00   | \$ 94,608.49         |
| 2020-2021           | 7/15/2020                              |                      | 14,353.18        | 3,547.82        | 17,901.00      | 80,255.31            |
| 2021-2022           | 7/15/2021                              |                      | 14,891.43        | 3,009.57        | 17,901.00      | 65,363.88            |
| 2022-2023           | 7/15/2022                              |                      | 15,449.85        | 2,451.15        | 17,901.00      | 49,914.03            |
| 2023-2024           | 7/15/2023                              |                      | 16,029.22        | 1,871.78        | 17,901.00      | 33,884.81            |
| 2024-2025           | 7/15/2024                              |                      | 16,630.32        | 1,270.68        | 17,901.00      | 17,254.49            |
| 2025-2026           | 7/15/2025                              |                      | 17,254.49        | 646.51          | 17,901.00      | -                    |
| Totals              |  |                      | \$ 111,354.00    | \$ 13,953.00    | \$ 125,307.00  |                      |

|                      |                                  |                      |                      |                     |                      |                      |
|----------------------|----------------------------------|----------------------|----------------------|---------------------|----------------------|----------------------|
| <b>CSD Desc</b>      | Right-to-use Lease               |                      |                      |                     |                      |                      |
| <b>Asset</b>         | SBMH Center                      |                      |                      |                     |                      |                      |
| <b>Debt</b>          | Capital Lease                    |                      |                      |                     |                      |                      |
| <b>Lessor</b>        | Chantae Pederson/Corbett Commons |                      |                      |                     |                      |                      |
| <b>Interest Rate</b> | 4.59%                            |                      |                      |                     |                      |                      |
|                      |                                  |                      |                      |                     |                      |                      |
| <b>Fiscal Year</b>   | <b>Date</b>                      | <b>Beginning Bal</b> | <b>Principal</b>     | <b>Interest</b>     | <b>Payment</b>       | <b>Principal Bal</b> |
| 2022-2023            | 2/1/2023                         | \$ 429,682.61        | 41,168.08            | 3,831.92            | 45,000.00            | 388,514.53           |
| 2023-2024            | 6/30/2024                        |                      | 101,767.70           | 7,582.30            | 109,350.00           | 286,746.83           |
| 2024-2025            | 6/30/2025                        |                      | 106,876.96           | 5,209.04            | 112,086.00           | 179,869.87           |
| 2025-2026            | 6/30/2026                        |                      | 112,170.52           | 2,717.48            | 114,888.00           | 67,699.35            |
| 2026-2027            | 1/31/2027                        |                      | 67,699.35            | 386.65              | 68,086.00            | -                    |
| <b>Totals</b>        |                                  |                      | <b>\$ 429,682.61</b> | <b>\$ 19,727.39</b> | <b>\$ 449,410.00</b> |                      |



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INFORMATIONAL SECTION

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## Board Policy / Local Budget Law Concerning District Budget

### **DB/DBA/DBD: District Budget**

The district budget will serve as the financial plan of operation for the district and will include estimates of expenditures for a given period and purpose and the proposed means of financing the estimated expenditures.

The district budget will be prepared and authorized in full compliance with the Local Budget Law. The superintendent will be designated as budget officer and will prepare the written budget document.

The district's budgeting system will be in accordance with federal, state and local laws, regulations and locally adopted procedures.

The fiscal year will extend from July 1 to June 30 inclusive.

ORS 294.305 – 294.565, 328.542 – 328.565

### **DBC: Budget Calendar**

The Board will adopt annually a budget calendar which will identify dates and deadlines required for the legal presentation and adoption of the budget.

The superintendent will prepare and recommend a proposed calendar for Board approval. Such calendar will identify dates and activities which comply with state law

ORS 294.305 – 294.565, 328.542 – 328.565

### **DBD: Budget Priorities**

As the budget is prepared, staff will use a prioritizing system consistent with program needs as identified by staff and the Board. Priorities should be established to be used as a basis for budget additions or reductions.

The budget committee will review suggested priorities and will either accept, modify or reject the priorities.

ORS 294.305 – 294.565

### **DBE: Budget Preparation**

The superintendent has the overall responsibility for budget preparation and will develop such procedures necessary to ensure that the proposed budget reflects all areas of district operation.

The superintendent and administrative staff will establish budget priorities for the district and will make appropriate recommendations related to those priorities to the Board and budget committee.

The superintendent will deliver the budget message and actual budget document to the budget committee when the message and budget have been completed and are ready for presentation.

ORS 294.305 – 294.565, 328.542 – 328.565

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**BEA: Budget Committee**

By law, the budget committee is charged with making recommendations concerning financial priorities. The budget committee will have the responsibility for reviewing the financial programs of the district, reviewing the proposed district budget as presented by the superintendent, and recommending an annual or biennial district budget in keeping with the provisions of applicable state laws.

Educational policy decisions, however, are the responsibility of the Board, not the budget committee. The committee does not have the authority to add programs or to approve additional personnel or increase salaries. While the committee may, in effect, delete programs because of a fund decrease. The committee is charged primarily with a fiscal evaluation of programs. The committee may, alternatively, set an amount that changes the recommended budget and may request the administration make such changes in accordance with priorities set by the Board.

The budget committee consists of seven members appointed by the Board plus the elected Board members. To be eligible for appointment, the appointive member must:

1. Live and be registered to vote in the district;
2. Not be an officer, agent or employee of the district.

No budget committee member may receive any type of compensation from the district.

At its first meeting in July, the Board will identify vacant budget committee positions which must be filled by appointment of the Board. The Board will announce the vacancies and receive applications from interested persons during the month of July. Such applications will include a signed statement that the applicant is willing to serve as a member of the budget committee and to adhere to the policies of the district. The Board may appoint budget committee members to as many consecutive terms as deemed appropriate.

At the first regular Board meeting in August, the Board will review the names of persons filing applications and names of those persons who have served previously and are willing to be reappointed. At the first regular meeting in September, the Board will appoint persons to fill the vacant positions.

The appointive committee members of a budget committee in a district that prepares an annual budget will be appointed for three-year terms. The terms will be staggered so that, as near as practicable, one-third of the appointive members' terms end each year. Appointive members of a budget committee in a district that prepares a biennial budget shall be appointed to four-year terms. The terms shall be staggered so that as near as practicable, one-fourth of the terms of the appointive members expire each year.

If any appointive member is unable to complete the term for which he/she was appointed, the Board will announce the vacancy at the first regular Board meeting following the committee member's resignation or removal. An appointment to fill the position for its unexpired term will be made at the next regular Board meeting.

At its first meeting after appointment, the budget committee will elect a presiding officer from among its members. It may also establish other ground rules as necessary for successful operation of the committee.

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A majority of the constituted committee is required for passing an action item. Majority for a 14-member budget committee is 8. Therefore, if only 8 members are present, a unanimous vote is needed for passing an action.

The budget committee shall hold one or more meetings to receive the budget message, receive the budget document and to provide members of the public with an opportunity to ask questions about and comment on the budget document. The budget officer shall announce the time and place for all meetings, as provided by law. All meetings of the budget committee are open to the public.

The budget committee may request from the superintendent or business manager any information used in the preparation of or for revising the budget document. The committee may request the attendance of any district employee at its meetings. The budget committee will approve the budget document as submitted by the superintendent or as subsequently revised by the committee.

After approval of the original or revised budget document, the budget committee's duties cease. The hearing on the approved budget is held by the Board.

ORS 174.130, 192.610 – 192.710, 294.305 – 294.565

**DBG: Budget Hearing**

The Board shall provide for a public hearing on the budget, in accordance with the law, after the budget document has been approved by the budget committee. Consideration shall be given to matters discussed at the public hearing.

It is the responsibility of the Board to set salaries of employees and to make recommendations to the budget committee regarding fiscal requirements of the district.

After a public hearing on the budget and any modifications of the budget deemed necessary, the Board will approve the proper resolutions to adopt and appropriate the budget and to determine, make and declare the ad valorem property taxes to be certified to the assessor for the ensuing year; and itemize and categorize the ad valorem property taxes.

The superintendent will ensure all necessary documentation is submitted to the county assessor's office as required by the Local Budget Law.

ORS 192.610 – 192.710, 294.305 – 294.565

**DBH: Budget Adoption Procedures**

After the public hearing on the budget and any modifications of the budget deemed necessary as a result of that hearing, the Board will approve the proper resolutions to adopt and appropriate the budget. The Board will further determine, make and declare the ad valorem property tax amount or rate to be certified to the assessor for the ensuing year, and itemize and categorize the ad valorem property tax amount or rate as provided in ORS 310.060.

The superintendent will ensure all necessary documentation is submitted to the county assessor's office as required by the Local Budget Law.

ORS Chapter 255, 294.305 – 294.565, 310.060, 328.542, OAR 150-310.060-(A)

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**DBI: Budget Amendment Procedures**

The budget estimates and proposed ad valorem property tax amount or rate of any fund as shown in the budget document may be amended by the Board prior to adoption. Such amendment may also be made following adoption if the amendments are adopted prior to the commencement of the fiscal year to which the budget relates.

The amount of estimated expenditures for each fund, however, shall not be increased by more than \$5,000 or 10 percent of the estimated expenditures, whichever is greater.

The ad valorem property tax amount or rate to be certified shall not exceed the amount approved by the budget committee, unless the amended budget document is republished and another public hearing is held as required by law.

ORS 294.435

**DBJ: Budget Implementation**

The budget, as adopted by the Board, becomes the financial plan of the district for the coming year.

The superintendent and staff are authorized to make expenditures and commitments in accordance with the policies of the Board and the adopted budget.

The superintendent will make the Board aware of any substantial changes in expected revenues or unusual expenditures so the Board may adjust the budget, if necessary.

ORS 294.305 – 294.565, ORS Chapter 310

**DBK: Budget Transfer Authority**

The annual budget is a financial plan, and as such, may be subject to change in response to circumstances or events occurring after the initial appropriation. Transfers within a fund or from one fund to another will follow these provisions:

1. All appropriation transfers from one fund to another will be presented to the Board for approval;
2. All budget transfers including appropriation transfers involving \$10,000 or more per transfer or which represent a material change in a given program will be presented to the Board as they are identified;
3. All appropriation transfers involving less than \$10,000 per transfer or which do not represent a material change in a given program will be accumulated and presented to the Board for approval generally in June;
4. All other budget transfers within a fund will be controlled by the superintendent.

The district will make expenditures by line item within the budget approved by the budget committee and adopted by the Board.

Only the Board is empowered to make intra-fund and inter-fund changes to the adopted appropriations. The district administration will adhere to the following standards:

1. Any funds budgeted but not needed will show as a resource in the next year's budget. Should a purchase be under budgeted, the superintendent will be notified and permission to over-expend the line item will be sought. To provide flexibility for schools, the aggregate of supplies and materials appropriation, by school and by program, will be considered a "line item";
2. Over-expenditures of \$500 per line item aggregate or more will be reported to the Board by the superintendent as soon as possible after the expenditure;
3. Funds will be spent as allocated in the budget except in situations of emergency or financial crisis as determined by the Board.

ORS 294.450

### Board Resolutions

**RESOLUTION NO 9.44-23** – RESOLVED that the Board accept applicant Todd Redfern for Budget Committee Position No. 3. The term expires or renews on December 31, 2024.

Meeting: Regular Session, September 20, 2023

Motion: Director Mickelson moved and Director Buttke seconded.

Action: The motion passed 6-0.

**RESOLUTION NO 11.61-23** – RESOLVED that the Board reapproved the 2024-2025 Budget Calendar as attached in the agenda packet with a new Public Hearing date (to accommodate the Juneteenth holiday).

Meeting: Regular Session, November 15, 2023

Motion: Director Byers moved and Director Buttke seconded.

Action: The motion passed 5-0.

**RESOLUTION NO. 3.96-24** – RESOLVED that the Board appoint Krystina Robison to Budget Committee Position No. 6, with a three-year renewable term to end on December 31, 2026.

Meeting: Regular Session, March 13, 2024

Motion: Director Mickelson moved and Director Buttke seconded.

Action: The motion passed 7-0.

**RESOLUTION NO. 4.114-24** – RESOLVED that the Board appoint Amy Ciekco to Budget Committee Position No. 7 with a three-year renewable term to end on December 31, 2026.

Meeting: Regular Session, April 17, 2024

Motion: Director Rickert moved and Director Buttke seconded.

Action: The motion passed 7-0.

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Public Notices

First Notice Budget Committee Meetings published in Gresham Outlook March 29, 2024.

**Notice of Corbett School District Budget Committee Meetings**

A public meeting of the Budget Committee of the CORBETT SCHOOL DISTRICT 39, Multnomah County, State of Oregon, to discuss the budget for the fiscal year July 1, 2024 to June 30, 2025, will be held on Wednesday, April 10, 2024 at 7:00 p.m. The meeting will be held at Woodard Campus Middle School, 31520 E Woodard Road, Troutdale, OR 97060, and via Zoom. Visit the CSD website for details on how to attend via Zoom: [www.corbett.k12.or.us](http://www.corbett.k12.or.us).

The purpose of the meeting is to receive the budget message and to receive public comment on the budget. This is a public meeting where deliberation of the CSD Budget Committee will take place. Any person may attend the meeting and provide comment on the proposed programs to the CSD Budget Committee.

Public comment may be made in person, in writing or live via Zoom. Written comments received by 4:00 p.m. April 5, 2024 may be included in the agenda packet public comment section for the meeting on April 10th. All comments are subject to a three-minute limit per community member.

Additional CSD Budget Committee meetings, if needed, are scheduled to be held on Wednesday, April 24, 2024, and Wednesday, May 1, 2024 at 7:00 p.m. These will also be held at the Woodard Campus Middle School and via Zoom, with details on our website. All meetings are open to the public.

Beginning Friday, April 5, 2024 at 5:00 p.m., the budget document may be viewed on the CSD website. A copy of the budget document may be inspected or obtained on or after April 6, 2024 at Corbett School District 39, between the hours of 8:00 am and 4:30 pm.

Dr. Derek Fialkiewicz  
Budget Officer  
Corbett School District  
[www.corbett.k12.or.us](http://www.corbett.k12.or.us)

Published March 29, 2024

OL320541

Notice of Budget Committee Meeting on Corbett website March 18, 2024.

District News

Featured Posts

|   |  |
|---|--|
| <p><i>March 4, 2024</i></p> <p><b>March 2024 Newsletter</b></p> <p>Click here to read the newsletter!</p> <p><a href="#">Read more...</a></p> | <p><i>February 2, 2024</i></p> <p><b>February 2024 Newsletter!</b></p> <p>Click here to read the newsletter!</p> <p><a href="#">Read more...</a></p> |
|---|--|

*March 18, 2024*

**Notice of Corbett School District Budget Committee Meetings**

A public meeting of the Budget Committee of the CORBETT SCHOOL DISTRICT 39, Multnomah County, State of Oregon, to discuss...

[Read more...](#)

Notice of Budget Committee Meeting in School District Newsletter April 1, 2024.

The screenshot shows a newsletter page with a dark header containing 'Corbett Middle USA', 'smore', 'Share', 'Accessibility', '16', and 'Open maps'. The main content area has a white background with a blue dot separator. The title is 'Notice of Corbett School District Budget Committee Meetings'. The text describes a public meeting on Wednesday, April 10, 2024, at 7:00 p.m. at Woodard Campus Middle School. It details the purpose of the meeting, public comment procedures, and the availability of the budget document starting on Friday, April 5, 2024. The page is signed by Dr. Derek Fialkiewicz, Budget Officer.



**Corbett School District No. 39**  
**2024-25 Budget Committee Meeting**

**RESOLUTION 7.1 R**

**Approval of the Proposed 2024-25 Budget**

*revised May 30, 2024*

**BE IT RESOLVED** that the Corbett School District No. 39 Budget Committee approves the proposed budget [as amended] for fiscal year 2024 - 2025 in the following amounts:

| No. Fund Description                    | Proposed Budget      | Recommended Changes | Approved Budget      |
|---|----------------------|---------------------|----------------------|
| 01 General Fund                         | \$ 15,619,013        | \$ (75,000)         | \$ 15,544,013        |
| 02 Food Service                         | 387,268              | -                   | 387,268              |
| 03 Federal Funds                        | 1,284,483            | -                   | 1,284,483            |
| 04 Student Investment Account           | 988,000              | -                   | 988,000              |
| 06 Student Body Trust                   | 300,000              | -                   | 300,000              |
| 08 Full Faith and Credit FFCR           | -                    | -                   | -                    |
| 09 GO Bond 2021                         | -                    | -                   | -                    |
| 10 OSCIM Matching Grant                 | -                    | -                   | -                    |
| 11 GO Bond Debt Service                 | 423,988              | -                   | 423,988              |
| 20 Energy Projects Fund                 | 20,000               | -                   | 20,000               |
| <b>Total APPROPRIATIONS, All Funds</b>  | <b>19,022,752</b>    | <b>(75,000)</b>     | <b>18,947,752</b>    |
| Total Unappropriated Amounts, All Funds | 819,165              | 375,000             | 1,194,165            |
| <b>TOTAL PROPOSED BUDGET</b>            | <b>\$ 19,841,917</b> |                     |                      |
| <b>TOTAL CHANGES</b>                    |                      | <b>300,000</b>      |                      |
| <b>TOTAL APPROVED BUDGET</b>            |                      |                     | <b>\$ 20,141,917</b> |

The above resolution statement was approved on \_\_\_\_\_

by a vote of \_\_\_\_\_

X  
 \_\_\_\_\_  
**Budget Committee Presiding Officer**

\_\_\_\_\_  
**Date**



PO Box 22109 Portland, OR 97269-2169  
Phone: 503-684-0360 Fax: 503-620-3433  
E-mail: legals@commnewspapers.com

**AFFIDAVIT OF PUBLICATION**

State of Oregon, County of Multnomah, ss I,  
Kristine Humphries, being first duly sworn,  
depose and say that I am the Principal Clerk  
of the Gresham Outlook, a newspaper of  
general circulation, published in Multnomah  
County, Oregon, as defined by ORS 193.010  
and 193.020, that

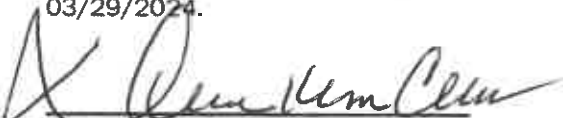
**SEE EXHIBIT A**

**Ad#: 320541**  
**Owner: Corbett School District #39**  
**Description: Notice of Corbett School Dis-**  
**trict Budget Committee Meetings**

A copy of which is hereto annexed, was  
published in the entire issue of said  
newspaper for 1 week(s) in the  
following issue:  
**03/29/2024**

  
\_\_\_\_\_  
Kristine Humphries (Principal Clerk)

Subscribed and sworn to before me this  
03/29/2024.

  
\_\_\_\_\_  
NOTARY PUBLIC FOR OREGON

Acct #: 104320  
**Attn:**  
CORBETT SCHOOL DISTRICT #39  
35800 E COLUMBIA RIVER HWY  
CORBETT, OR 97019



# EXHIBIT A

## **Notice of Corbett School District Budget Committee Meetings**

A public meeting of the Budget Committee of the CORBETT SCHOOL DISTRICT 39, Multnomah County, State of Oregon, to discuss the budget for the fiscal year July 1, 2024 to June 30, 2025, will be held on Wednesday, April 10, 2024 at 7:00 p.m. The meeting will be held at Woodard Campus Middle School, 31520 E Woodard Road, Troutdale, OR 97060, and via Zoom. Visit the CSD website for details on how to attend via Zoom: [www.corbett.k12.or.us](http://www.corbett.k12.or.us).

The purpose of the meeting is to receive the budget message and to receive public comment on the budget. This is a public meeting where deliberation of the CSD Budget Committee will take place. Any person may attend the meeting and provide comment on the proposed programs to the CSD Budget Committee.

Public comment may be made in person, in writing or live via Zoom. Written comments received by 4:00 p.m. April 5, 2024 may be included in the agenda packet public comment section for the meeting on April 10th. All comments are subject to a three-minute limit per community member.

Additional CSD Budget Committee meetings, if needed, are scheduled to be held on Wednesday, April 24, 2024, and Wednesday, May 1, 2024 at 7:00 p.m. These will also be held at the Woodard Campus Middle School and via Zoom, with details on our website. All meetings are open to the public.

Beginning Friday, April 5, 2024 at 5:00 p.m., the budget document may be viewed on the CSD website. A copy of the budget document may be inspected or obtained on or after April 6, 2024 at Corbett School District 39, between the hours of 8:00 am and 4:30 pm.

Dr. Derek Fialkiewicz  
Budget Officer  
Corbett School District  
[www.corbett.k12.or.us](http://www.corbett.k12.or.us)

Published March 29, 2024

01320541



5/31/2024

Chair Michelle Vo and Board of Education  
Corbett School District  
35800 E. Historic Columbia River Highway  
Corbett, Oregon 97019

**RE: Corbett School District's 2024-25 Approved Budget Certification**

Dear Chair Michelle Vo and Board of Education:

The Tax Supervising and Conservation Commission has completed its review and consideration of the 2024-25 Approved Budget for Corbett School District. This review was undertaken according to ORS 294.605 to 294.705 to confirm compliance with Oregon local budget laws and to determine the adequacy of estimates necessary to support the efficient and economical administration of the district.

The budget was filed with TSCC prior to the May 15<sup>th</sup> deadline and at least 30 days prior to the budget hearing, as required by statute. The estimates (shown on the following page) were judged reasonable for the purposes indicated, and the document complied with local budget law with one exception. As a result, the TSCC certifies by a majority vote of the commissioners that it has no objections and one recommendation to make concerning the budget:

**RECOMMENDATION:** ORS 294.368 states the manner in which tax revenues are to be estimated. For bonded debt not subject to constitutional tax limits, the amount levied to the assessor is to be increased by discounts and delinquencies (often referred to as the "uncollectable"). This estimate should be reasonable and explainable to the public. In the FY 2024-25 Approved Budget, taxes in the GO Bond Debt Fund were incorrectly budgeted at \$479,945, the same amount approved by the budget committee for the tax levy. The approved tax levy is consistent with tax estimate calculations required by law, but the budget incorrectly assumes no uncollectable amount. TSCC recommends that the district closely follow the required calculation process when determining both the tax amount to levy and the amount to budget to improve clarity for the public in future years. Additionally, the district should consider an amendment to the budget to reduce the GO bond property tax revenue to the correct amount. TSCC staff have discussed this issue with the district's staff, and staff plan to appropriately adjust the budget prior to adoption.

Please file a complete copy of the Adopted Budget with the Commission no later than July 15, 2024. If extra time is needed, please request an extension from TSCC staff.

Thank you for the opportunity to review this budget.

Yours truly,  
Allegra Willhite, Executive Director

Total FY 2024-2025 Approved Budget      \$20,141,917

### Corbett School District

| <b>Fund</b>                 | <b>Appropriations</b> | <b>Unappropriated<br/>Fund Balance</b> | <b>Total Budget</b>  |
|-----------------------------|-----------------------|--|----------------------|
| General Fund                | 15,544,013            | 977,672                                | 16,521,685           |
| GO Bond Debt Service Fund   | 423,988               | 111,652                                | 535,640              |
| Food Services Fund          | 387,268               | 0                                      | 387,268              |
| Energy Projects Fund        | 20,000                | 104,841                                | 124,841              |
| Federal Program Fund        | 1,284,483             | 0                                      | 1,284,483            |
| Student Invest Account Fund | 988,000               | 0                                      | 988,000              |
| Student Activity Fund       | 300,000               | 0                                      | 300,000              |
| <b>Total</b>                | <b>\$ 18,947,752</b>  | <b>\$ 1,194,165</b>                    | <b>\$ 20,141,917</b> |

**Permanent Rate for Education**  
\$4.5941 per \$1,000 of assessed value

#### **General Obligation Bond Levy**

\$479,945



PO Box 22109 Portland, OR 97269-2169  
Phone: 503-684-0360 Fax: 503-620-3433  
E-mail: legals@commnewspapers.com


**AFFIDAVIT OF PUBLICATION**

**SEE EXHIBIT A**

State of Oregon, County of Multnomah, ss I, Kristine Humphries, being first duly sworn, depose and say that I am the Principal Clerk of the Gresham Outlook, a newspaper of general circulation, published in Multnomah County, Oregon, as defined by ORS 193.010 and 193.020, that

**Ad#: 330072**  
**Owner: Corbett School District**  
**Description: NOTICE OF BUDGET HEARING**

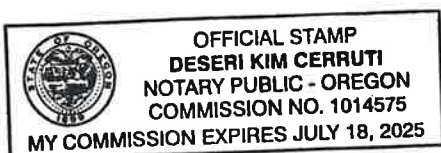
A copy of which is hereto annexed, was published in the entire issue of said newspaper for 1 week(s) in the following issue:  
**06/07/2024**

  
\_\_\_\_\_  
Kristine Humphries (Principal Clerk)

Subscribed and sworn to before me this  
06/07/2024.

  
\_\_\_\_\_  
NOTARY PUBLIC FOR OREGON

Acct #: 104320  
**Attn:**  
CORBETT SCHOOL DISTRICT #39  
35800 E COLUMBIA RIVER HWY  
CORBETT, OR 97019



# EXHIBIT A

## NOTICE OF BUDGET HEARING

### FORM OR-ED-1

A public meeting of the Corbett School District No. 39 will be held on June 12, 2024 at 7:00 pm in person at Woodant Campus Middle School, 31520 E Woodard Road, Troutdale, OR 97060, and virtually via Zoom. Visit the CSD website for details on how to attend via Zoom: [www.corbett.k12.or.us](http://www.corbett.k12.or.us). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Corbett SD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 35800 E. Historic Columbia River Hwy between the hours of 8:30 am and 4:30 pm, or online at [www.corbett.k12.or.us](http://www.corbett.k12.or.us). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Cindy Duley Telephone: 503-261-4290 Email: [cuduley@corbett.k12.or.us](mailto:cuduley@corbett.k12.or.us)

| FINANCIAL SUMMARY - RESOURCES                              |                                    |                                     |                                      |
|--|------------------------------------|-------------------------------------|--------------------------------------|
| TOTAL OF ALL FUNDS   | Actual Amount<br>Last Year 2022-23 | Adopted Budget<br>This Year 2023-24 | Approved Budget<br>Next Year 2024-25 |
| Beginning Fund Balance                                     | 4,882,031                          | \$4,624,842                         | \$1,023,240                          |
| Current Year Property Taxes, other than Local Option Taxes | 2,430,428                          | 2,638,290                           | 2,541,945                            |
| Current Year Local Option Property Taxes                   | 0                                  | 0                                   | 0                                    |
| Other Revenue from Local Sources                           | 782,899                            | 917,400                             | 1,020,437                            |
| Revenue from Intermediate Sources                          | 202,129                            | 201,200                             | 201,200                              |
| Revenue from State Sources                                 | 14,654,032                         | 13,421,637                          | 13,696,813                           |
| Revenue from Federal Sources                               | 708,451                            | 1,357,869                           | 1,537,014                            |
| Interfund Transfers  | 44,340                             | 40,000                              | 121,268                              |
| All Other Budget Resources                                 | 429,683                            | 9,595,865                           | 0                                    |
| <b>Total Resources</b>                                     | <b>\$24,140,983</b>                | <b>\$28,587,503</b>                 | <b>\$20,141,917</b>                  |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION |                     |                     |                     |
|---|---------------------|---------------------|---------------------|
| Salaries  | \$8,359,599         | \$8,645,298         | \$9,469,697         |
| Officer Associated Payroll Costs                          | \$5,011,690         | 4,889,857           | 4,863,968           |
| Purchased Services  | \$2,012,625         | 4,511,266           | 1,364,575           |
| Supplies & Materials                                      | \$1,003,401         | 1,607,397           | 1,744,129           |
| Capital Outlay  | \$3,364,202         | 4,121,000           | 0                   |
| Other Objects (except debt service & interfund transfers) | \$307,316           | 329,389             | 600,581             |
| Debt Service*   | \$678,516           | 815,154             | 770,400             |
| Interfund Transfers*                                      | \$53,340            | 30,000              | 121,268             |
| Operating Contingency                                     | 50                  | 290,842             | 213,144             |
| Unappropriated Ending Fund Balance & Reserves             | \$1,350,294         | 3,211,800           | 1,194,165           |
| <b>Total Requirements</b>                                 | <b>\$24,140,983</b> | <b>\$28,587,503</b> | <b>\$20,141,917</b> |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION |                     |                     |                     |
|---|---------------------|---------------------|---------------------|
| 1000 Instruction  | 10,423,795          | \$9,641,957         | \$10,194,495        |
| FTE   | 71.61               | 78.9                | 102.65              |
| 2000 Support Services   | 5,656,415           | 6,655,232           | 7,215,177           |
| FTE   | 34.14               | 32.3                | 39.27               |
| 3000 Enterprise & Community Service   | 479,499             | 602,373             | 393,268             |
| FTE   | 1.7                 | 2.24                | 1.58                |
| 4000 Facility Acquisition & Construction  | 3,299,324           | 7,329,665           | 20,000              |
| FTE   | 0                   | 0                   | 0                   |
| 5000 Other Uses   |                     |                     |                     |
| 5100 Debt Service*  | 678,516             | 815,154             | 770,400             |
| 5200 Interfund Transfers*   | 53,340              | 30,000              | 121,268             |
| 6000 Contingency  | 0                   | 290,842             | 213,144             |
| 7000 Unappropriated Ending Fund Balance   | 3,350,294           | 3,211,800           | 1,194,165           |
| <b>Total Requirements</b>   | <b>\$24,140,983</b> | <b>\$28,587,503</b> | <b>\$20,141,917</b> |
| <b>Total FTE</b>  | <b>107.45</b>       | <b>113.44</b>       | <b>124.00</b>       |

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

### STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\*

2024-25 State revenue reflects the State School Fund distribution to School Districts at 51% of the \$10.18 biennial allocation. Student Investment Account has been budgeted at 100% of expected revenue as of May 23, 2024. Bond and matching grant funded capital improvement projects concluded in 2023-24.

| PROPERTY TAX LEVIES                                 |                        |                        |                         |
|---|------------------------|------------------------|-------------------------|
|   | Rate or Amount Imposed | Rate or Amount Imposed | Rate or Amount Approved |
| Permanent Rate Levy (Rate Limit 4.5941 per \$1,000) | 4.5941                 | 4.5941                 | 4.5941                  |
| Local Option Levy                                   | 0                      | 0                      | 0                       |
| Levy for General Obligation Bonds                   | \$409,310              | \$525,220              | \$479,945               |

| STATEMENT OF INDEBTEDNESS |   |  |
|---------------------------|---|--|
| LONG TERM DEBT            | Estimated Debt Outstanding<br>on July 1 | Estimated Debt Authorized, But<br>Not Incurred on July 1 |
| General Obligation Bonds  | \$9,935,000                             | \$0  |
| Other Bonds               | \$1,825,000                             | \$0  |
| Other Borrowings          | \$855,997                               | \$0  |
| <b>Total</b>              | <b>\$5,193,997</b>                      |  |

\*\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.

Published June 7, 2024.

**RESOLUTION ADOPTING THE 2024 - 2025 BUDGET**

**BACKGROUND:**

Oregon Budget Law (ORS 294.435(2)) requires the Board adopt the budget and make appropriations by June 30, 2024, and certify the taxes imposed to the County Assessor prior to July 15, 2024.

The law also requires that the approved budget be submitted by May 15th to the Tax Supervising and Conservation Commission (TSCC) for certification. The approved budget was submitted prior to the May 15th deadline. TSCC certified the 2024-25 approved budget with one recommendation. The recommendation stated the district should reduce budgeted GO Bond property tax revenue to reflect uncollectable amounts. The district has made this change in the budget. TSCC requests the district to report its adopted FY24 budget to the Commission no later than July 15, 2024. The District expects to meet the July deadline.

**WHEREAS**, the following totals reflect the amounts approved by the Budget Committee and changes within Oregon Budget Law; and

**WHEREAS**, the approved budget has been certified by TSCC without objection and an adopted budget will be submitted to the TSCC by July 15, 2024; and,

**WHEREAS**, a public hearing was held on June 12, 2024.

**RESOLUTION MAKING APPROPRIATIONS**

**BE IT RESOLVED** that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2024 for the following purposes:

**General Fund**

|                             |                     |
|-----------------------------|---------------------|
| Instruction .....           | 8,947,848           |
| Support Services.....       | 6,096,428           |
| Enterprise & Community..... | 6,000               |
| Facilities Acquisition..... | 0                   |
| Debt Service.....           | 234,325             |
| Transfers.....              | 121,268             |
| Contingency.....            | 213,144             |
| <b>Total .....</b>          | <b>\$15,619,013</b> |

**Food Service Fund**

|                             |                  |
|-----------------------------|------------------|
| Enterprise & Community..... | 387,268          |
| <b>Total .....</b>          | <b>\$387,268</b> |

**Federal Funds**

|                       |                    |
|-----------------------|--------------------|
| Instruction .....     | 314,900            |
| Support Services..... | 857,496            |
| Debt Service.....     | 112,087            |
| Contingency.....      | 0                  |
| <b>Total .....</b>    | <b>\$1,284,483</b> |

**Student Investment Account**

|                       |                  |
|-----------------------|------------------|
| Instruction .....     | 631,747          |
| Support Services..... | 356,253          |
| <b>Total .....</b>    | <b>\$988,000</b> |

**Student Activity Fund**

|                    |                  |
|--------------------|------------------|
| Instruction .....  | 300,000          |
| <b>Total .....</b> | <b>\$300,000</b> |

**FFCR Fund**

|                             |            |
|-----------------------------|------------|
| Facilities Acquisition..... | 0          |
| Debt Service.....           | 0          |
| <b>Total .....</b>          | <b>\$0</b> |

**GO Bond 2021 Fund**

|                             |            |
|-----------------------------|------------|
| Support Services.....       | 0          |
| Facilities Acquisition..... | 0          |
| <b>Total .....</b>          | <b>\$0</b> |

**OSCIM Match Grant Fund**

|                             |            |
|-----------------------------|------------|
| Facilities Acquisition..... | 0          |
| <b>Total .....</b>          | <b>\$0</b> |

**GO Bond Debt Service Fund**

|                    |                  |
|--------------------|------------------|
| Debt Service.....  | 423,988          |
| Transfers.....     | 0                |
| <b>Total .....</b> | <b>\$423,988</b> |

**Energy Projects Fund**

|                             |                 |
|-----------------------------|-----------------|
| Facilities Acquisition..... | 20,000          |
| <b>Total .....</b>          | <b>\$20,000</b> |



|   |                     |
|---|---------------------|
| Total APPROPRIATIONS, All Funds         | \$19,022,752        |
| Total Unappropriated Amounts, All Funds | 1,029,874           |
| <b>TOTAL ADOPTED BUDGET</b>             | <b>\$20,052,626</b> |

**RESOLUTION IMPOSING THE TAX**

**BE IT RESOLVED** that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2024-2025:

- (1) At the rate of \$4.5941 per \$1000 of assessed value for permanent rate; and
- (2) In the amount of \$479,945 for debt service on general obligation bonds;

**RESOLUTION CATEGORIZING THE TAX**

**BE IT RESOLVED** that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the Education Limitation


Permanent Rate Tax..... \$4.5941/\$1,000

Excluded from Limitation

General Obligation Bond Debt Service..... \$479,945

The above resolution statements were approved and declared adopted on June 12, 2024.

by a vote of 6 - 0

X   
 Print Name & Role: Chair, Corbett School Board

# Notice of Property Tax and Certification of Intent to Impose a Tax on Property for Education Districts

# FORM OR-ED-50 2024-2025

To assessor of MULTNOMAH County

Check here if this is an amended form.

• Be sure to read instructions in the current Notice of Property Tax Levy Forms and Instructions booklet.

The Corbett School District has the responsibility and authority to place the following property tax, fee, charge, or assessment on the tax roll of Multnomah County. The property tax, fee, charge, or assessment is categorized as stated by this form.

35800 East Historic Columbia River Hwy    Corbett    OR    97019    6/26/24  
Mailing Address of District    City    State    ZIP Code    Date Submitted  
Cindy Duley    Business Manager    503-261-4290    busmgr@corbett.k12.or.us  
Contact person    Title    Daytime telephone number    Contact person e-mail address

**CERTIFICATION**— You **must** check one box if you are subject to local budget law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

**PART I: TOTAL PROPERTY TAX LEVY**

|   | Subject to Education Limits |                    |                                |
|---|-----------------------------|--------------------|--------------------------------|
|   | Rate                        | —or— Dollar Amount |                                |
| 1. Rate per \$1,000 levied (within permanent rate limit).....1  | 4.5941                      |                    | Excluded from Measure 5 Limits |
| 2. Local option operating tax .....2  | 0                           |                    | Dollar Amount of Bond Levy     |
| 3. Local option capital project tax .....3  | 0                           |                    |                                |
| 4a. Levy for bonded indebtedness from bonds approved by voters <b>prior</b> to October 6, 2001.....4a   |                             |                    | 0                              |
| 4b. Levy for bonded indebtedness from bonds approved by voters <b>after</b> October 6, 2001 ..... 4b    |                             |                    | 479,945                        |
| 4c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 4a + 4b).....4c |                             |                    | 479,945                        |

**PART II: RATE LIMIT CERTIFICATION**

|  |        |
|--|--------|
| 5. Permanent rate limit in dollars and cents per \$1,000.....5                                       | 4.5941 |
| 6. Election date when your new district received voter approval for your permanent rate limit .....6 |        |
| 7. <b>Estimated</b> permanent rate limit for newly <b>merged/consolidated</b> district.....7         |        |

**PART III: SCHEDULE OF LOCAL OPTION TAXES**— Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

| Purpose<br>(operating, capital project, or mixed) | Date voters approved<br>local option ballot measure | First tax year<br>levied | Final tax year<br>to be levied | Tax amount —or— rate<br>authorized per year by voters |
|---|---|--------------------------|--------------------------------|---|
|   |   |                          |                                |   |
|   |   |                          |                                |   |

**(see next page for worksheet for lines 4a, 4b, and 4c)**  
**File with your assessor no later than JULY 15, unless granted an extension in writing.**

# K-12 SCHOOL EQUALIZATION FORMULA

## STATE SCHOOL FUND DISTRIBUTION

$$\text{District Formula Revenue (Equalization Funding)} = \text{General Purpose Grant} + \text{Transportation Grant} + \text{High Cost Disability Grant} + \text{Facility Grant}$$

### School District Revenue

$$\text{District Formula Revenue} = \text{State School Fund Grant} + \text{Local Revenue}$$

The school equalization formula determines each school district's general operating revenue from the State School Fund (SSF) in combination with local revenue. It is the sum of a general purpose grant, a transportation grant, a high cost disability grant and a facility grant. The formula allocates state and local revenue based on relative need for the formula component grants given the funding level available.

#### State School Fund

The Legislature allocates money to the State School Fund primarily from the state General Fund and lottery revenue for distribution to school districts.

#### Local Revenue

Statutorily, the school formula only includes district local revenue from the following sources:

Operating property taxes collected (including prior years)

Common School Fund

County School Fund

Federal forest related revenue

State managed county trust forests (Chapter 530)

ESD funds required to be shared with school districts

Revenue *in lieu of* property taxes

Supplantable federal funds

### General Purpose Revenue

$$\text{General Purpose Grant} = \text{Weighted Students (ADMw)} \times \$4,500 \text{ Adjusted by Teacher Experience and Balanced to Available Funds}$$

#### Weighted Students (ADMw)

Weighted student count is measured by average daily membership with extra counts or weights for students in special categories. Average daily membership (ADM) is the average number of resident students during the school year. Weighted ADM or ADMw counts students in special enrollment categories as more than one student.

The higher of the current year or prior year ADMw is used. The higher count is called extended ADMw.

### Student Weights

Student weight categories are as follows:

| Category                             | Additional Weight | Count (ADMw) |
|--------------------------------------|-------------------|--------------|
| <b>Special Education and At Risk</b> |                   |              |
| Individual Education Program         | 1.00              | 2.00         |
| English Language Learner             | 0.50              | 1.50         |
| Pregnant and Parenting               | 1.00              | 2.00         |
| Students in Poverty Adjusted         | 0.25              | 1.25         |
| Neglected and Delinquent             | 0.25              | 1.25         |
| Students in Foster Care              | 0.25              | 1.25         |
| <b>Grade and School</b>              |                   |              |
| Kindergarten (Half-day)              | -0.50             | 0.50         |
| Elementary District                  | -0.10             | 0.90         |
| Union High District                  | 0.20              | 1.20         |
| Remote Small School                  | Varies            |              |

#### Individual Education Program Weight

Students with various limitations such as hearing, speech, and visual impairments receive special individual education. The count cannot exceed 11% of ADM without approval by the Department of Education.

#### Remote Small School Weight

A school site qualifies for additional ADMw if

ADM less than (varies with grades) Elementary 252 (9gr) High 350 (4gr)  
Distance to nearest same district school more than 8 miles

The additional ADMw varies with number of students and distance. Generally, the smaller the school the greater the additional weight per student. The high school distance adjustment for being less than 20 miles from the nearest high school was phased out and sunset at the end of 2004-05. The weighting scheme will change when full-day kindergarten ADM weight becomes the same as other grades.

#### Teacher Experience and Balance to Funding

The dollars per weighted student target is arbitrarily set at \$4,500 (adopted in 1991) before adjustment for teacher experience.

The teacher experience adjustment increases (or decreases) the target by \$25 for each year the district average teacher experience is more (or less) than the statewide average teacher experience.

A calculated multiplier balances funds available to funds allocated. The multiplier modifies the adjusted target amount to distribute the available state appropriation. The multiplier changes over time and is estimated to be 1.8864 using \$4,500 per ADMw in 2019-20. The equivalent amount is \$8,860 per ADMw.

### Transportation Revenue

|                      |   |                                    |
|----------------------|---|------------------------------------|
| Transportation Grant | = | 70% to 90% of Transportation Costs |
|----------------------|---|------------------------------------|

Districts are ranked by approved transportation costs per student from highest to lowest. The district grant depends on the following ranking:

| District Rank | % of Costs |
|---------------|------------|
| Top 10%       | 90%        |
| Next 10%      | 80%        |
| Bottom 80%    | 70%        |

The grant is the percent of costs corresponding to district rank times approved transportation costs.

Approved transportation costs are the following:

- Preschool handicapped students
- Elementary students more than 1 mile from school
- Secondary students more than 1.5 miles from school
- Students going between school facilities
- Students on field trips
- Health or safety needs
- Room and board *in lieu* of transportation

### High Cost Disability Revenue

|                            |   |  |
|----------------------------|---|--|
| High Cost Disability Grant | = | Up to Sum of Costs above \$30,000 per Disability Student |
|----------------------------|---|--|

For a student with approved disability costs above \$30,000, the grant is the cost minus \$30,000. The district grant is the sum of the grants for each student with disability costs above \$30,000. ESD costs for each student can be included in the student total. Total district grants cannot exceed \$35 million per year. If total grants initially exceed this amount, the grants are reduced proportionally.

### Facility Revenue

|                |   |                                |
|----------------|---|--------------------------------|
| Facility Grant | = | Up to 8% of Construction Costs |
|----------------|---|--------------------------------|

Districts adding new classroom space receive up to 8% of construction (excluding land) and portable unit costs for furnishings and equipment. Total grants are limited to \$7 million per biennium. If grants at 8% exceed the limit, the reimbursement percent is reduced.

### School Revenue Share

The school share of both school district and ESD formula revenue is 95.5%. Formula revenue is State School Fund dollars available for distribution to school districts and ESDs and designated local revenue (primarily property taxes) included for each in their respective formulas. The K-12 equalization formula uses 95.5% of this total to allocate to school districts.

### State Payment Schedule

The July payment is 16.67% of the estimated State School Fund grant with 8.33% in each of the following 10 months. There is no June payment. Adjustment for audited data occurs in the following year.

### Other State School Fund Allocations

The 2019 Legislature allocated \$7.6 million of the State School Fund for special programs and grants for the 2019-21 biennium. The largest were \$5 million to small districts with small high schools (of which 2020-21 allocation is subject to a legislative approval) and \$1.6 million for the purposes of the Oregon virtual school district.

The 2019 legislature appropriated \$39.5 million from the SSF to the Educator Advancement Fund for the biennium. The Network is funded by \$6 million carve-out and \$16.75 million each from the school districts and education service districts. The 2019 Legislature also decided to provide Local Option Equalization Grants \$3.86 million from the SSF.

| FORMULA GRANT PERCENTAGE by DISTRICT SIZE |                |                 |                |                      |              |
|---|----------------|-----------------|----------------|----------------------|--------------|
| 2019-20                                   |                |                 |                |                      |              |
| District Size by ADM                      | # of Districts | General Purpose | Transportation | High Cost Disability | Facility     |
| 0- 500                                    | \$72           | \$182,961,849   | \$12,142,071   | \$135,074            | \$91,306     |
| 500- 1,000                                | \$33           | \$250,776,121   | \$11,151,063   | \$101,589            | \$477,302    |
| 1,000- 3,000                              | \$44           | \$825,068,610   | \$33,805,846   | \$306,280            | \$1,938,813  |
| 3,000- 5,000                              | \$18           | \$715,156,813   | \$26,429,730   | \$2,946              | \$3,721,490  |
| 5,000-10,000                              | \$18           | \$1,246,477,288 | \$49,566,042   | \$429,273            | \$6,567,858  |
| 10,000 and Greater                        | \$12           | \$2,672,084,009 | \$101,761,382  | \$1,955,693          | \$22,203,231 |



# OREGON AT-A-GLANCE DISTRICT PROFILE

## Corbett SD 39



SUPERINTENDENT: Derek Fialkiewicz | 35800 E Hist Columbia River Hwy, Corbett 97019 | 503-261-4200

### Students We Serve

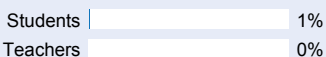


# 1,030

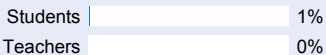
Student Enrollment

### DEMOGRAPHICS

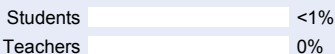
#### American Indian/Alaska Native



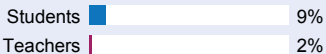
#### Asian



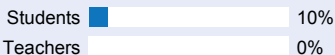
#### Black/African American



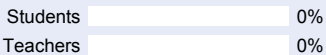
#### Hispanic/Latino



#### Multiracial



#### Native Hawaiian/Pacific Islander



#### White



## 5%

Ever English Learners



## 18

Languages Spoken

## 18%

Students with Disabilities

## 6%

Mobile Students

## 23%

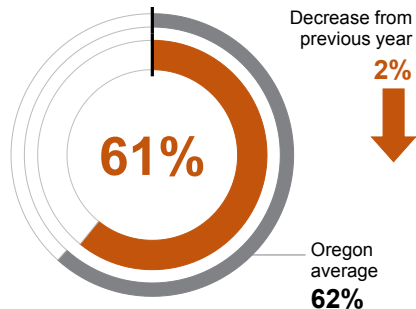
Free/Reduced Price Lunch

\*<10 students or data unavailable

### District Environment

#### REGULAR ATTENDERS

Students who attended more than 90% of their enrolled school days.

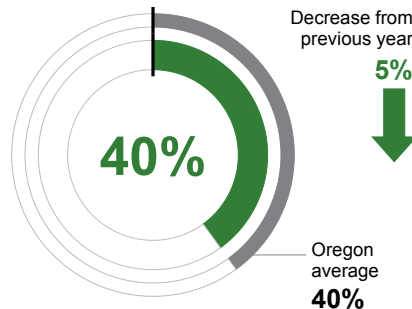


### Academic Success

#### Grade 3

#### ENGLISH LANGUAGE ARTS

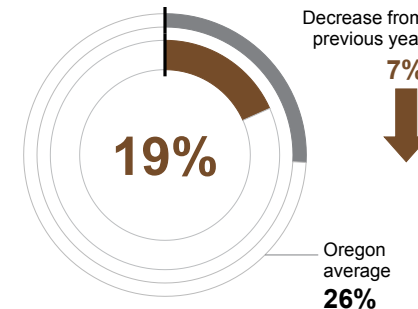
Students meeting state grade-level expectations.



#### Grade 8

#### MATHEMATICS

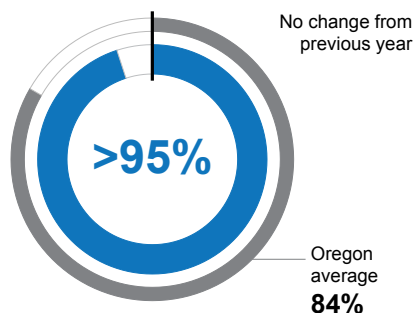
Students meeting state grade-level expectations.



### High School Success

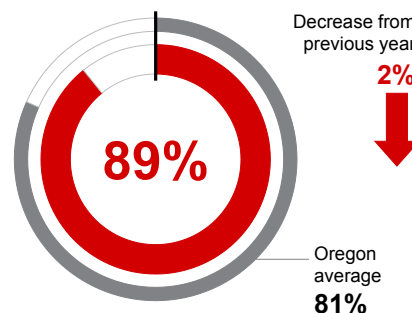
#### ON-TRACK TO GRADUATE

Students earning one-quarter of graduation credits in their 9th grade year.



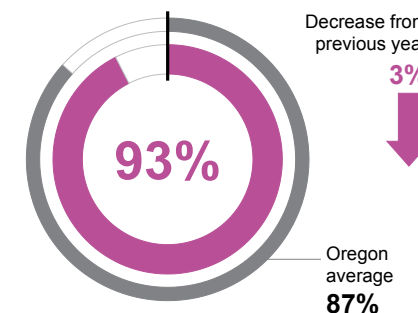
#### ON-TIME GRADUATION

Students earning a diploma within four years. Cohort includes students who were first-time ninth graders in 2018-19 graduating in 2021-22.



#### FIVE-YEAR COMPLETION

Students earning a high school diploma or GED within five years. Cohort includes students who were first-time ninth graders in 2017-18 finishing in 2021-22.



### District Goals

Our primary goal is to facilitate learning in both a physically and emotionally safe environment while promoting equity for all of our students. We also strive to operate the district in a financially responsible manner. Finally, we aim to maintain and plan for appropriate facilities, as we move forward with the construction of our Woodard campus, and we will continue to forge positive and collaborative relationships within our district communities.

### State Goals

The Oregon Department of Education is partnering with school districts and local communities to ensure a 90% on-time, four year graduation rate by 2027. To progress toward this goal, the state will prioritize efforts to improve attendance, provide a well-rounded education, invest in implementing culturally responsive practices, and promote continuous improvement to close opportunity and achievement gaps for historically and currently underserved students.



# OREGON AT-A-GLANCE DISTRICT PROFILE CONTINUED

## Corbett SD 39

2022-23

### Outcomes

#### Our Staff (rounded FTE)



**6**

Administrators



**56**

Teachers



**19**

Educational assistants



**2**

Counselors



**0**

Social Workers



**0**

Licensed Librarians



**0**

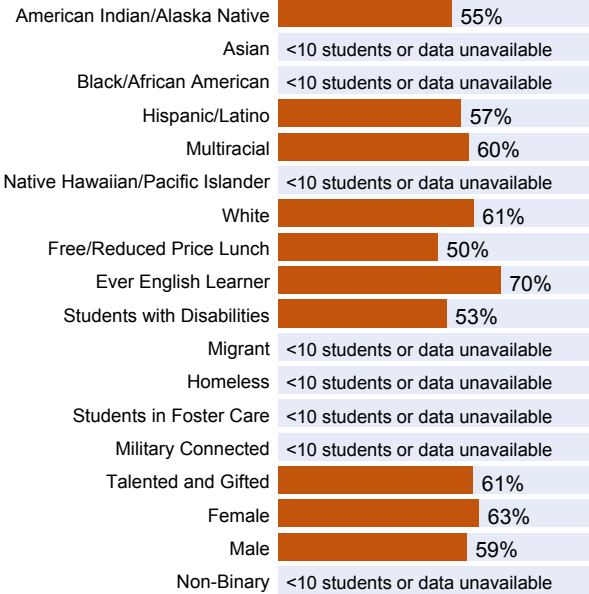
Psychologists



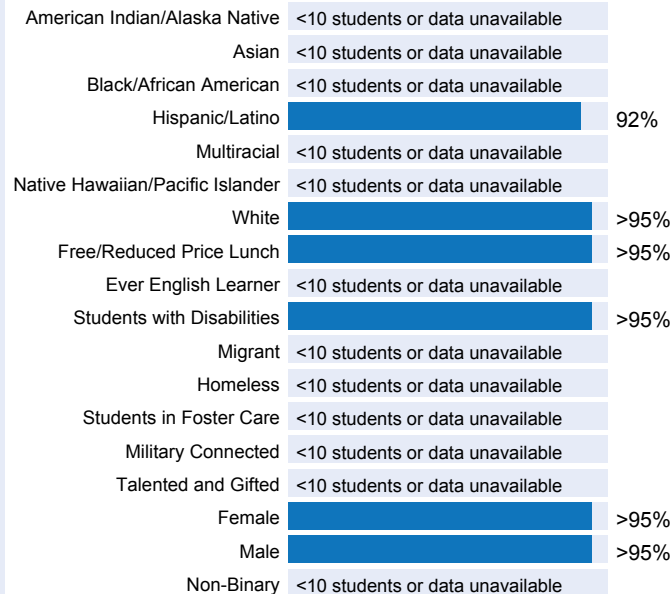
**86%**

% of licensed teachers with more than 3 years of experience

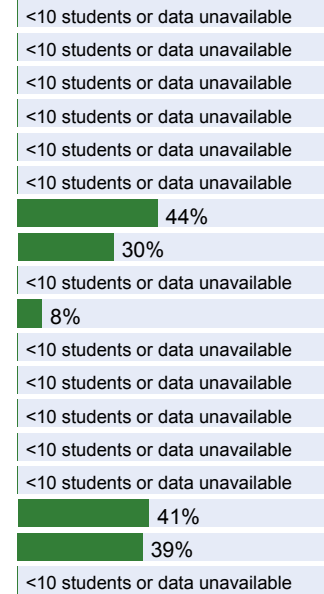
#### REGULAR ATTENDERS



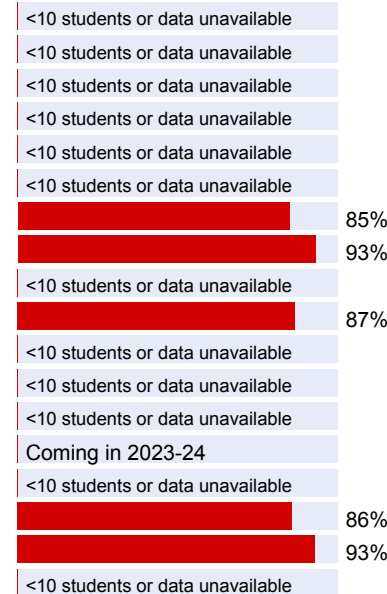
#### ON-TRACK TO GRADUATE



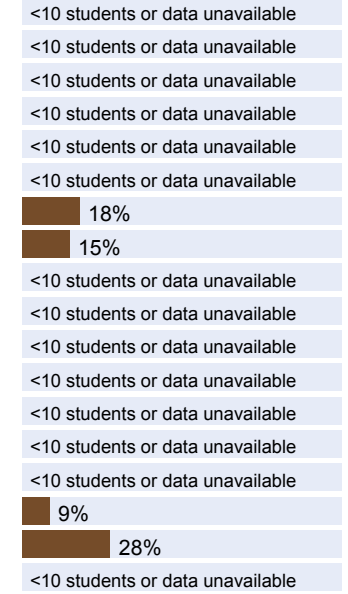
#### Grade 3 ENGLISH LANGUAGE ARTS



#### ON-TIME GRADUATION

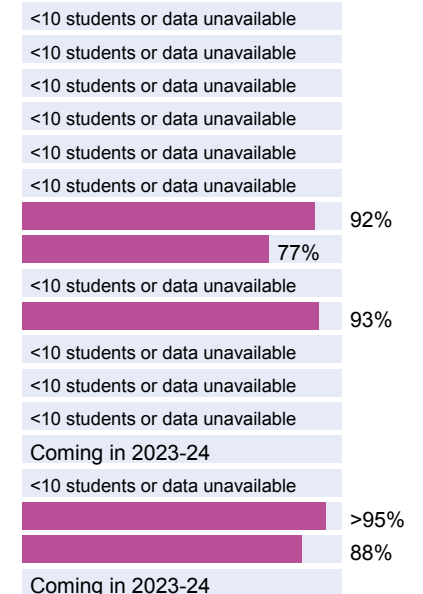


#### Grade 8 MATHEMATICS



14

#### FIVE-YEAR COMPLETION



## Glossary of Terms and Acronyms

### Major Function Definitions

**1000 – Instruction:** This function relates to activities dealing directly with the teaching of students, or the interaction between teacher and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as computer instruction applications, television, radio, telephone, and correspondence.

**2000 – Support Services:** This function accounts for those services which provide administrative, technical, personal (such as guidance and health), and logistical support to facilitate and enhance instruction. Support Services exist to sustain and enhance instruction, and would not otherwise exist if not for instructional programs.

**3000 – Enterprise and Community Services:** These are activities concerned with operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs of providing goods and services to the students or general public are financed or recovered primarily through user charges and community programs.

**4000 – Facilities Acquisition and Construction:** This function relates to activities concerned with the acquisition of land and buildings; major remodeling and construction of buildings and major additions to buildings; initial installation or extension of service systems and other built-in equipment; and major improvements to sites. Major capital expenditures, which are defined as capital expenditures that are eligible for general obligation bonding are recorded here.

**5000 – Other Uses:** This function is used for servicing the debt of a district and conduit-type transfers from one fund to another fund.

**6000 – Contingencies (for budget only):** These are expenditures which cannot be foreseen and planned in the budget process because of an occurrence of an unusual or extraordinary event.

**7000 – Unappropriated Ending Fund Balance:** This is an estimate of funds needed to maintain operations of the District from July 1 of the ensuing fiscal year and the time when sufficient new revenues become available to meet cash flow needs of the fund. No expenditure shall be made from the unappropriated ending fund balance in the year in which it is budgeted.

### Other Terms

**Activity:** A specific and distinguished line of work performed by one or more organizational components of a government for the purpose of accomplishing a function for which the government is responsible. For example, food inspection is an activity performed in the discharge of the health function.

**ADM:** Average daily membership is the year-to-date average of daily student enrollment.

**Appropriation:** A legal authorization granted by the school board to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

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**Budget:** A plan of financial operation embodying an estimate of proposed means of financing them for a single fiscal year. A proposed budget is presented to the budget committee for approval. An approved budget is subsequently adopted as approved or modified by the Board.

**Budget Document:** The instrument used by the budget-making authority to present a comprehensive financial program to the school board which is the appropriating body. The budget document contains a message from the Superintendent, together with a summary of the proposed expenditures, means of financing them, and the schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenditures and other data used in making the estimates.

**Budgetary Control:** The management of the district in accordance with an adopted budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenue.

**Budgetary Expenditures:** Decreases in net current assets. In contrast to conventional expenditures, budgetary expenditures are limited in amount to exclude amounts represented by noncurrent liabilities. Due to their spending measurement focus, government fund types are concerned with the measurement of budgetary expenditures.

**Capital Outlay:** Expenditures which result in the acquisition of or addition to fixed assets.

**Certified Employees:** Includes teachers, counselors, media specialists, psychologists, social workers, nurses, athletic trainers, occupational speech, and physical therapists

**Classified Employees:** Support staff, including instructional assistants, clerical staff, custodians and maintenance.

**Contingency:** A special amount budgeted each year for unforeseen expenditures. Transfer of general operating contingency funds to cover unanticipated expenditures requires board approval.

**Current Resources:** Resources to which recourse can be had to meet current obligations and expenditures. Examples are current assets, estimated revenues of a particular period not yet realized, transfers from other funds authorized but not received, and in the case of certain funds, bonds authorized and unissued.

**Deficit:** The excess of the liabilities of a fund over its assets. Oregon school districts may not carry deficits in any fund.

**Expenditures:** Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

**FTE:** Full-time equivalent staff. One FTE is defined as a regular position scheduled to work eight hours per day.



**Functional Classification:** Expenditure classification according to the principle purposes for which expenditures are made.

**Fund:** A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

**Object:** As used in expenditure classification this term applies to the articles purchased or the service obtained (as distinguished from the results obtained from expenditures). Examples are salaries, employee benefits, personal services, contractual services, materials, and supplies.

**Payroll Fringe or Associated Costs:** Amounts paid by the district on behalf of employees, in addition to gross salary. Examples are:

- Group Health Insurance
- Contributions to public employees' retirement system (PERS)
- Social Security (FICA)
- Workers' compensation
- Unemployment insurance

**Resources:** Estimated beginning fund balances on hand at the beginning of the fiscal year, plus all anticipated revenues.

**Revenues:** Moneys received or anticipated by a local government from either tax or non-tax sources.

**State School Fund:** The major appropriation of state support for public schools. This fund consists of property tax loss replacement mandated by Measure 5 and state aid formerly called Basic School Support. The State School Fund is distributed to school districts according to a Legislature adopted formula.

**Supplemental Budget:** Prepared to meet unexpected needs or to spend revenues not anticipated at the time the regular budget was adopted. A supplemental budget cannot be used to increase a tax levy.

**Transfers:** Amounts distributed from one fund to finance activities in another fund.

**Unappropriated Ending Fund Balance:** Amount budgeted to carry over to the next year's budget to provide the district with needed cash flow until other money is received and to provide financial stability. This amount cannot be transferred by resolution or used through a supplemental budget during the year.